



# National Tax Association

Thursday, May 14, 2020

9:00 9:10 William Gale, President, National Tax Association

9:10 10:20 **Big Ideas in Tax Policy**

Moderator: **Richard Rubin**, The Wall Street Journal

**Panelists**

**Natasha Sarin**, University of Pennsylvania

**Douglas Holtz-Eakin**, American Action Forum

**Jane Gravelle**, Congressional Research Services

**James Hines**, University of Michigan

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10:20 10:30 **Break**

10:30 11:40 **Inequality and Taxes**

Moderator: **Joel Slemrod**, University of Michigan

**Effective Tax Rates by Wealth Class**

**Jesse Bricker**, Federal Reserve Board

**U.S. Tax Progressivity**

**David Splinter**, Joint Committee on Taxation

**Income Inequality and Tax Compliance**

**Jason DeBacker**, University of South Carolina

**The Distribution of Underreported Income: What We Can Learn from the NRP**

**Gerald Auten**, U.S. Treasury Department

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11:40 11:50 **Break**

11:40 11:50 **Keynote Interview of Tomas Philipson, Acting Chair, Council of Economic Advisers, By David Wessel, Director, Hutchins Center on Fiscal and Monetary Policy, Brookings Institution**

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12:50 1:00 **Break**

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1:00 1:05 **Tribute to Ranjana Madhusudhan & Presentation of the Davie-Davis Award to Janet Holtzblatt**

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1:05 2:00 **Keynote Session: Reflection on the Last 50 Years of Tax Policy**

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1:05 2:00 **Joseph Thorndike**, Contributing Editor, *Tax Notes* and Director of the Tax History Project, Tax Analysts

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2:10 3:20 **Accounting Profit as a Tax Base for a Global Minimum Tax: Revisiting Book-Tax Conformity**

Moderator: **Mindy Herzfeld**, University of Florida

**The Tax Elasticity of Financial Statement Income: Implications for Current Reform Proposals**

**Dharmika Dharmapala**, University of Chicago

**Challenges of IFRS/GAAP Tax Base in Context of OECD Global Min Tax Proposal** Dharmika Dharmapala, University of Chicago

**Rick Levine**, PWC

**What to do with Losses? Making Sense of Book-Tax Conformity in a Downturn**

**Todd Castagno**, Morgan Stanley

**Book-Tax Conformity: Lessons from the Accounting Literature**

**Michelle Hanlon**, Massachusetts Institute of Technology

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3:20 3:30 **Break**

**3:30 4:40 TCJA: The Toddler Years**  
 Moderator: **Kyle Pomerleau**, American Enterprise Institute  
**Corporate Tax Preferences Before and After the Tax Cuts and Jobs Act of 2017**  
**Erin Henry**, University of Arkansas  
**Distributional Effects of the TCJA: An Intragenerational Accounting Framework**  
**Alan Auerbach**, University of California, Berkeley  
**The New Tax Legislative and Regulatory Process**  
**Rebecca Kysar**, Fordham University

**Friday, May 15, 2020**

**9:00 9:10 Welcome, William Gale**, President, National Tax Association

**9:10 10:20 Behavioral Economics and Public Finance**  
 Moderator: **Bill Congdon**, Urban Institute

**Closing the Gap: The Effect of a Targeted, Tuition-Free Promise on College Choices of High-Achieving, Low-Income Students**

**Katherine Micheltore**, Syracuse University

**Left-Bunching at Kinks: Evidence and Implications**

**Damon Jones**, University of Chicago

**Behavioral Barriers to Health Insurance Take-Up: Experimental Evidence from Taxpayer Outreach**

**Ithai Lurie**, US Treasury Department

**10:20 10:30 BREAK**

**10:30 11:40 Reforming the EITC: Options and Issues**

Moderator: **Shanthi Ramnath**, Federal Reserve Bank of Chicago

**Tax Options to Help Workers and Families**

**Elaine Maag**, Urban Institute

**Reforming the EITC to Reverse Wage Stagnation**

**Leonard Burman**, Syracuse University

**Economic Incidence of Wage Subsidies**

**Adam Looney**, Brookings Institute

**11:40 11:50 BREAK**

**11:50 1:00 Economic Aspects of the COVID-19 Pandemic**

Moderator: **Shanthi Ramnath**, Federal Reserve Bank of Chicago

**State and Local Government Finances in the COVID-19 Era**

**Tracy Gordon**, Urban-Brookings Tax Policy Center

**COVID-19 and Families' Financial Security**

**Lisa Dettling**, Federal Reserve Board of Governors

**Taxes in the Time of Coronavirus: Is It Time to Revive the Excess Profits Tax?**

**Reuven S. Avi-Yonah**, University of Michigan

**1:00 1:10 BREAK**

**Keynote Session**

**1:10 2:00 Charles P. Rettig**, IRS Commissioner

**2:00 2:10 BREAK**

**2:10 3:20 ATPI session: Tax Policy and Entrepreneurship**

Moderator: **Roberta Mann**, University of Oregon School of Law

**Does the Federal Tax Law Favor Entrepreneurs?**

**Eric Toder**, Tax Policy Center

**The Qualified Small Business Stock Exclusion and Entrepreneurship**

**Greg Polsky**, University of Georgia

**Tax-Driven Entrepreneurship? Domestic Workers and the Gig Economy**

**Emily Satterthwaite**, University of Toronto

**3:20 3:30 BREAK**

**3:30 4:40 ATPI session: International Profit Shifting and The Normal Return**  
**Moderator: George Plesko**, University of Connecticut  
**Profit Shifting Before and After the Tax Cuts and Jobs Act**  
**Kimberly Clausing**, Reed College  
**Untaxed Foreign Profits of U.S. Multinationals**  
**Kevin Markle**, University of Iowa  
**Identifying Excess Profits: What is a Normal Return?**  
**Michael Keen**, International Monetary Fund (IMF)  
**Closing Remarks**  
**William Gale**, National Tax Association