Welcome to the 2020 NTA Annual Conference! While we are sad to be meeting virtually instead of in person, we still plan to present almost 80 concurrent sessions, plenaries, meetings, networking and special events. Here are a few reminders for the Annual Conference:

--Links to each individual session will be posted here, https://nta.confex.com/nta/2020/meetingapp.cgi/Home/0

--The password to access the sessions will be sent to you a couple of days before the sessions. The session password is unique to you and cannot be shared.

--Zoom is the platform for the conference.

--Concurrent sessions, receptions, the membership meeting, etc. will be set up as a Zoom meetings. This means that you will be able to see other attendees in the meeting and speak freely, similar to an in person session. We ask, though, that you mute yourself, though, when you’re not speaking.

--Plenaries and keynotes will be set up as Zoom webinars. This means you will not see other attendees and you cannot speak during the session. For Q&A, you will ask questions and communicate via the chat box.

--Connect with your peers on social media using the hashtag #2020NTA.

--Finally, while the conference is virtual, there are plenty of opportunities to connect with people in the field. Don’t be shy – participate!

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Program Book

WEDNESDAY, NOVEMBER 18

NOON – 1:30 PM  Tax/Fiscal Policy: After the Election, What's Next? Plenary
Concurrent Session 1
Moderator: Catherine Rampell, The Washington Post
Regardless of who wins the Presidential election, policy makers will face key choices regarding tax and fiscal options. Should they stimulate the economy? Consolidate the budget? Raise taxes on the wealthy? Reform and refinance Social Security and Medicare? Extend the Tax Cuts and Jobs Act? How does the ongoing COVID pandemic affect these choices?
Panelists:
Lily Batchelder, New York University School of Law
Michael Boskin, Stanford University
Austan Goolsbee, University of Chicago
James Poterba, Massachusetts Institute of Technology

1:30 – 1:45 PM  Break

1:45 – 3:15 PM  Concurrent Sessions

COVID-19 AND BUSINESS TAX & CREDIT POLICIES
Concurrent Session 10
Session Chair: Yilin Hou, Syracuse University
Tax Policy and Pharmaceutical Innovation — Mirit Eyal-Cohen, University of Alabama, and Ana Santos-Rutschman, Saint Louis University School of Law
Did the Paycheck Protection Program Hit the Target? — Joao Granja, University of Chicago, Christos Makridis, MIT Sloan, Constantine Yannelis, University of Chicago, and Eric Zwick, University of Chicago
A COVID Tale of Two Cities: A Case Study of Business Taxes in the Pacific Northwest — Nancy E. Shurtz, University of Oregon School of Law
Discussants: Yilin Hou, Syracuse University, and Martin Anthony Sullivan, Tax Analysts

EFFECT OF TAXES IN THE MULTI-PRODUCT AND VERTICAL INTEGRATION SETTINGS
Concurrent Session 4
Session Chair: David Lindequist, Miami University
Taxation of Multi-Product Firms with Cost Complementarities — Arlynn Quinton White, U.S. Treasury Department

FISCAL SUSTAINABILITY DYNAMICS - PERSPECTIVES ON DEFICITS AND DEBTS
Concurrent Session 1
Session Chair: Diane Lim, NTA
Do Fiscal Rules Cause Fiscal Discipline over the Electoral Cycle? Evidence from Developing Countries — Kodjovi M. Eklou, International Monetary Fund, and Marcelin Joanis, Polytechnique Montreal
Redistribution, Sovereign Debt, and Optimal Taxation — Monica Tran-Xuan, University of Minnesota, State University of New York at Buffalo
Tax Judges’ Responses to Economic Crises: A Normative Analysis — Orli Oren-Kolbinger, Villanova University
Discussants: Bo Zhao, Federal Reserve Bank of Boston, Mauro Marè, Luiss University and Mefop SpA, and Daniel Schaffa, University of Richmond

INCENTIVE EFFECTS OF HIGHER EDUCATION FINANCIAL AID AND GRANTS
Concurrent Session 6
Session Chair: Katherine Michelmore, Syracuse University
Student Selection into an Income Share Agreement — Kevin J. Mumford, Purdue University
Hope for the Family: The Effects of College Costs on Maternal Labor Supply — Breno Braga, Urban Institute, and Olga Malkova, University of Kentucky
Postgraduate Mobility and War for Talent, What's New in Ecuador? — Marcel G. Gerard, Université catholique de Louvain, and Alice Sanna, UCLA
Discussants: Katherine Michelmore, Syracuse University, Cassiano B Alves, Northwestern University, and Breno Braga, Urban Institute

NEW RESEARCH IN TAX AVOIDANCE
Concurrent Session 2
Session Chair: Paul Demere, University of Georgia
Private Equity and Taxes — Marcel Olbert, London Business School, and Peter H. Severin, University of Mannheim
Negative Interest Rates and Corporate Tax Behavior in Banks — Michael Marin, University of Toronto, Alex Edwards, University of Toronto, and Yuchen Wu, Vienna University of Economics and Business
The Efficacy of Tax Whistleblowing Programs: a MIXED Methods Investigation—Preetika Joshi, McGill University, Linda Thorne, York University, and Leslie Berger, Wilfrid Laurier University

Are Risk-Based Tax Audit Strategies Rewarded? an Analysis of Corporate Compliance Behavior—Reyhaneh Safaei, Paderborn University, Caren Suhreth-Sloane, Paderborn University, Eva Eberhartinger, Vienna University of Economics and Business, and Yuchen Wu, Vienna University of Economics and Business

Discussants: Paul Demere, University of Georgia, and Nathan Born, University of Pennsylvania

OPTIMAL TAXATION OF CAPITAL

Concurrent Session 12

Session Chair: Dominika Langenmayer, CESifo

The Interdependence of Tax-Deductible Expenditures—Stephanie Karol, University of Michigan

The Corporate Income Tax Is Inherently Benefit-Based—Simon Nairn, University of the West Indies, and Matthew Weinzierl, Harvard Business School

How to Tax the Capitalists in the 21st Century?—Sebastian Dyrdal, University of Toronto, and Benjamin Pugsley, University of Notre Dame

Entrepreneurship, Agency Frictions and Redistributive Capital Taxation—Corina Boar, New York University, and Matthew Knowles, University of St Andrews

Discussants: Andreas Peichl, Ifo Institute and LMU Munich, and Owen Zidar, Princeton University

SAFELY EXPANDING RESEARCH ACCESS TO ADMINISTRATIVE DATA: CHALLENGES AND OPPORTUNITIES

Concurrent Session 8

Session Chair: Shannon Mok, Congressional Budget Office

Synthesizing the IRS Tax Data—Victoria Bryant, Internal Revenue Service, Kyle Ueyama, Urban Institute, and Noah Zwiefel, Urban Institute

Future Plans for Secure Research Access to Administrative Tax Data—Aaron R. Williams, Urban Institute, and Graham MacDonald, Urban Institute


Discussants: Ithai Lurie, U.S. Department of the Treasury, George Yin, University of Virginia, and Claire Bowen, Urban Institute

TAX EVASION, AUDITS, AND SANCTIONS

Concurrent Session 9

Session Chair: Jeffrey Hoopes, University of North Carolina at Chapel Hill

Does Shaming Pay?: Evaluating California’s Top 500 Tax Delinquent Publication Program—Brian D. Galle, Georgetown Law, Allen Prohofsky, California Franchise Tax Board, Paul R. Organ, University of Michigan, and Chad Angaretis, California Franchise Tax Board

Do Collateral Sanctions Work? Evidence from the U.S. Passport Revocation Policy—Paul R. Organ, University of Michigan, Alex Ruda, Internal Revenue Service, Joel Slemrod, University of Michigan, and Alex Turk, Internal Revenue Service

Cash and Tax Evasion—Ryan Hess, The University of Texas at Austin

Audits, Audit “Effectiveness”, and Post-Audit Tax Compliance—Matthias Kasper, Tulane University, University of Vienna, and James Alm, Tulane University

Discussants: Bradford Hefner, Texas A&M University, and Jeffrey Hoopes, University of North Carolina at Chapel Hill

TAX HAVENS AND THE INTERNATIONAL TAX SYSTEM

Concurrent Session 5

Session Chair: Nadine Riedel, University of Münster

Conduit Countries and Tax Havens and Their Role in Corporate Tax Avoidance—Arjan Lejour, Tilburg University, CPB Netherlands Bureau for Economic Policy Analysis

Withholding Taxes and Foreign Portfolio Investment—Martin Jacob, WHU – Otto Beisheim School of Management, and Maximilian Todtenhaupt, Norwegian School of Economics, LMU Munich

The Elusive Banker. Using Hurricanes to Uncover (non-)Activity in Offshore Financial Centers.—Jakob Miethe, Ludwig-Maximilians-University Munich

Geographical Diversification of Tax Havens: How Did the Use of Tax Haven Subsidiaries Change in Recent Years?—Yaxuan Qi, City University of Hong Kong, Katarzyna Bilicka, Utah State University, and Jing Xing, Shanghai Jiao Tong University

Discussants: Nadine Riedel, University of Münster, and Kevin Markle, University of Iowa

TAX POLICIES TO SPUR STATE AND LOCAL ECONOMIC DEVELOPMENT

Concurrent Session 11

Session Chair: Nirupama Rao, University of Michigan

The Political Economy of Subsidy Giving—Cailin Slattery, Columbia University

Job Creation Effects: Evidence from State Hiring Credits—Abraham Song, DC Policy Center

Discussants: Daniel Teles, Urban Institute, and Benjamin Krause, University of California, Berkeley

TAXES, TRANSFERS, AND PRIVATE PURCHASES: UNDERSTANDING LOW-INCOME FAMILIES’ WELL-BEING AND LABOR SUPPLY

Concurrent Session 7

Session Chair: Robert A. Moffitt, Johns Hopkins University

Do Benefit Phase-Outs and Cliffs Create a Poverty Trap?—Cora Bennett, University of Tennessee

The Great MTR Pivot in U.S. Transfer Programs: Implications for Labor Supply and Welfare—Robert A. Moffitt, Johns Hopkins University, and Emma Kalish, Johns Hopkins University

Taxes By Omission—Ari Glogower, Michael E. Moritz College of Law
THE EFFECT OF TAXES ON CORPORATE BEHAVIOR: INTERNATIONAL EVIDENCE

**Concurrent Session 3**
**Session Chair:** Ziqi Xie, Tulane University

Measuring Firm Activity from Outer Space — **André Seidel,** University of Bergen, and **Katarzyna Bilicka,** Utah State University

Do Consumers Pay the Corporate Tax? — **Martin Jacob,** WHU – Otto Beisheim School of Management, **Maximilian A. Müller,** ESMT Berlin, and **Thorben Wulff,** WHU - Otto Beisheim School of Management

Tax Incentives and Patent Creation: Evidence from China — **Zhiqui Zhao,** Shanghai University of International Business and Economics, **Tao Zhang,** Shanghai University of International Business and Economics, and **Jason DeBacker,** University of South Carolina

Tax Reform, Demand Shocks, and Firms’ R&D Investment — **Jing Xing,** Shanghai Jiao Tong University, and **Katarzyna Bilicka,** Utah State University

**Discussants:** Ziqi Xie, Tulane University, and David Samuel, Vienna University of Economics and Business

**3:15 – 3:30 PM** Break

**3:30 – 5:00 PM** Concurrent Sessions

THE US RETIREMENT SYSTEM’S IMPACT ON WEALTH AND RETIREE INCOME

**Concurrent Session 11**
**Session Chair:** Jason Seligman, The Investment Company Institute

The Role of Defined Benefit and Defined Contribution Plans in the Distribution of Household Wealth — **Nadia Karamcheva,** Congressional Budget Office

Social Security Wealth, Inequality, and Lifecycle Saving — **John Sabelhaus,** Washington Center for Equitable Growth, and **Alice Henriques Voit,** Federal Reserve Board of Governors

When I’m 64 (or Thereabouts): Changes in Income from Middle Age to Old Age — **Peter Brady,** Investment Company Institute, and **Steven Bass,** Investment Company Institute

The Evolution of Households' Nest Eggs through Retirement — **Sarah Holden,** Investment Company Institute, and **Jason Seligman,** The Investment Company Institute

**Discussants:** Natasha Sarin, University of Pennsylvania, and Ellen Stuart, University of Michigan

EDUCATION FINANCING DECISIONS AND EFFECTS

**Concurrent Session 1**
**Session Chair:** Eric Brunner, University of Connecticut

Impoverishment by Taxation — **Ariel Jurow Kleiman,** University of San Diego School of Law

**Discussants:** Eugene Steuerle, Urban-Brookings Tax Policy Center, and Jennie Romich, University of Washington

FISCAL POLICY IMPLICATIONS OF MEDICAID: LESSONS FROM CMS-64 DATA

**Concurrent Session 3**
**Session Chair:** David F Merriman, University of Illinois, Chicago

The Price Elasticity of Medicaid Spending: Evidence from Administrative Payment Data — **David F Merriman,** University of Virginia

School Capital Expenditure Rules and Student Outcomes — **David Schönholzer,** Stockholm University, **Barbara Biasi,** Yale University, and **Julien Lafortune,** Public Policy Institute of California

Relaxing Electoral Constraints in Local Education Funding — **Michel Grosz,** Federal Trade Commission, and **Ross Milton,** University of Wisconsin - Madison

**Discussants:** Julie Cullen, University of California San Diego, Michael Ricks, University of Michigan, and Eric Brunner, University of Connecticut

ENERGY AND HOUSING MARKETS

**Concurrent Session 2**
**Session Chair:** Nancy E. Shurtz, University of Oregon School of Law

Fracking and Tracking: The Effects of Oil and Natural Gas Wells Have on the Housing Market — **Brent Irle Norwood,** University Of Oklahoma

Conservation Financing By the Ballot Box: Panel Evidence from Municipalities — **Agustin Leon-Moreta,** University of New Mexico

The Effect of LEED-Certification on Multi-Family Residential Rents and Expenses in the District of Columbia — **Nyanya Browne,** Howard University

Extreme Weather and Migration in the United States — **Nir Eilam,** The University of Texas at Austin

**Discussants:** Yuanning Liang, Cornell University, and Rhiannon Jerch, Temple University

EQUITY AND TAX POLICY

**Concurrent Session 5**
**Session Chair:** Anil Kumar, Federal Reserve Bank of Dallas

The Canadian Income Taxation: Statistical Analysis and Parametric Estimates — **Musab Kurnaz,** University of North Carolina at Charlotte, and **Terry Yip,** McMaster University

Revealing Equity Principles from Tax Policy — **Kristoffer Berg,** University of Oslo

Pareto-Improving Tax Reforms and the Earned Income Tax Credit — **Felix Bierbrauer,** University of Cologne, **Pierre Boyer,** Ecole Polytechnique, and **Emanuel Hansen,** University of Cologne

Information, Ethnic Diversity, and Preferences for Redistribution — **Dirk Foremny,** I.E.B. / University of Barcelona

**Discussants:** Dominik Sachs, University of Munich, and Matthew Weinzierl, Harvard Business School
of Illinois, Chicago, Francis Choi, University of Illinois, and Michael Disher, University of Illinois Chicago

State Responses to Federal Matching Grants: The Case of Medicaid— Pauline Leung, Cornell University

The Impact of the Affordable Care Act's Medicaid Expansion on Medicaid Spending By Health Care Service Category— Jacqueline Anne Fiore, Centers for Medicare and Medicaid Services

Discussants: Jeffrey P. Clemens, University of California, San Diego, Byron Lutz, Federal Reserve Board of Governors, and James Alm, Tulane University


Concurrent Session 8

Moderator: Molly Saunders-Scott, Congressional Budget Office

The taxation of multinational corporations (MNCs) has attracted an unprecedented level of attention in recent times. For several years, the OECD and G-20 has pursued a series of initiatives to propose reforms to the taxation of MNCs, focused on limiting tax-motivated income shifting (“base erosion and profit shifting”). While they are framed as responding to the tax challenges associated with the digitalization of the economy, their ramifications are potentially much wider. The current COVID-19 pandemic and the ensuing economic crisis heighten many of the concerns that have led to these initiatives. This panel will discuss the emerging OECD/G-20 proposals, such as the imposition of a global minimum tax on MNCs, along with other ideas proposed in the tax literature, such as destination-based taxation and the taxation of digital services. The panelists will place particular emphasis on providing a global perspective on the changes in the economic, fiscal, and policy environment caused by the COVID-19 pandemic. They will analyze the implications of these changes for the ongoing multilateral tax reform process and for the future of business taxation more generally.

Panelists:
Michael P. Devereux, University of Oxford
Clemens Fuest, Ludwig-Maximilians University Munich and ifo Institute
Dharmika Dharmapala, University of Chicago
Shafik Hebous, International Monetary Fund

NONPROFIT ORGANIZATIONS

Concurrent Session 7

Session Chair: Jeremy Bearer-Friend, George Washington University

Navigating the Notches: Charity Responses to Ratings— Jennifer Mayo, University of Michigan


Enhancing Efficiency at Nonprofits With Analysis and Disclosure— David Michael Schizer, Columbia Law School

Discussants: Brian Galle, Georgetown University, and Jeremy Bearer-Friend, George Washington University

PROPERTY TAXES AND HOUSING MARKETS

Concurrent Session 9

Session Chair: Troup Howard, University of Utah

The Capitalisation of a Recurring Tax on Properties: Evidence from Local Property Tax Reforms— Andreas Økland, Norwegian University of Life Sciences

Property Tax-Induced Mobility and Redistribution: Evidence from Mass Reapraisals— Rebecca Fraenkel, University of California, San Diego

Incomplete Benefit Take-up, Heterogeneous Assessment, and Property Tax Progressivity— Luke P. Rodgers, Florida State University, and Keith Ihlanfeldt, Florida State University

Impact of the Tax Cuts and Jobs Act on Residential Housing Markets: Evidence from New Jersey— Dena Lomonosov, University of Michigan

Discussants: Troup Howard, University of Utah, and Christopher Luke Watson, Michigan State University

RACE, CULTURE, POLITICS AND TAXES

Concurrent Session 4

Session Chair: Traviss Cassidy, University of Alabama

Politicians Avoid Tax Increases Around Elections— Andrew Chang, Board of Governors of the Federal Reserve System, Linda Cohen, University of California - Irvine, Amihai Glazer, University of California - Irvine, and Urbaashe Paul, Northeastern University


Diversity Taxes— David Lindequist, Washington University in St. Louis, and Saumya Deojain, Washington University in St. Louis

Do Candidate Elections Constrain an Agenda Setter?— Walter Thomas Melnik, Marquette University

Discussants: Traviss Cassidy, University of Alabama, and Sutirtha Bagchi, Villanova University

TAX TREATMENT OF FAMILIES AND HOUSEHOLD LABOR DECISIONS

Concurrent Session 6

Session Chair: Diane Lim, NTA

The Effects of Child Care Subsidies on Paid Child Care Participation and Labor Market Outcomes: Evidence from the Child and Dependent Care Credit— Gabrielle Pepin, W.E. Upjohn Institute for Employment Research

Wages, Work Hours, and Work Effort: How Tax Rates Affect Taxpayers' Occupational Choice— Linh Nguyen, Duke University

Welfare Effects of the Labor Income Tax Changes on Married Couples— Egor Malkov, University of Minnesota, Federal Reserve Bank of Minneapolis

**THURSDAY, NOVEMBER 19**

**9:45 – 11:00 AM** Virtual Mentoring Session for Students

Concurrent Session 1

Join us for our first ever Virtual Mentoring Session for students. You will get the opportunity to meet with several senior mentors in the field of economics, tax policy and law and ask questions that you might not have the opportunity to ask in other settings. Find out more at [https://ntanet.org/2020/08/113th-annual](https://ntanet.org/2020/08/113th-annual).

**11:00 – 12:30 PM** Plenary in Honor of the 2020 Holland Award Recipient and Awards Presentations

Concurrent Session 1

Session Chair: William H Hoyt, University of Kentucky

Moderator: William H Hoyt, University of Kentucky

Panelists:
- Robin Boodway, Queen’s University
- Therese McGuire, Northwestern University
- Michael Keen, IMF Fiscal Affairs Department
- David R. Agrawal, University of Kentucky

**12:30 – 12:45 PM** Break

**12:45 – 1:30 PM** Keynote Address: Ivan Werning, Massachusetts Institute of Technology

Concurrent Session 2

Presenter: Ivan Werning, Massachusetts Institute of Technology

**1:30 – 1:45 PM** Break

**1:45 – 3:15 PM** Concurrent Sessions
NONFILING & EXPANDING THE TAX NET

Session Chair: Kristina Strohmaier, University of Tübingen
Tax Non-Filing and Limited Redistribution— Tobias Hauck, University of Munich, and Luisa Wallossek, University of Munich
What You Do (and What You Don’t) Get When Expanding the Net - Evidence from Forced Taxpayer Registrations in South Africa— Kristina Strohmaier, University of Tübingen, Collen Lediga, University of Bochum, and Nadine Riedel, University of Münster
Nudging Taxpayer Registration: Field Experimental Evidence on Backfiring Incentives— Simeon Schächtele, Inter-American Development Bank, Huáscar Eguino, Inter-American Development Bank, and Soraya Roman, Universidad Privada Boliviana
Discussants: Camila Cisneros-Acevedo, University of Tübingen, and John Guyton, Internal Revenue Service

OPTIMAL TAX OF LABOR MARKETS

Session Chair: Dirk Foremny, I.E.B. / University of Barcelona
Optimal Taxation of Intermediate Goods in A Partially Automated Society— Hitotsubashi University
Make Work Pay or Make Search Pay? Redistributive Taxation and Unemployment Insurance— Antoine Ferey, Ecole Polytechnique - CREST
The Welfare Consequences of Reemployment Bonuses— Katsuhiro Komatsu, University of Wisconsin-Madison
Discussants: Jean-Marie Lozachmeur, Toulouse School of Economics, Emanuel Hansen, University of Cologne, and Adam Lavecchia, McMaster University

PUBLIC FINANCE AND HEALTH

Session Chair: Corina Mommaerts, University of Wisconsin - Madison
What Causes Geographic Variation in Prescription Drug Spending? Evidence from Physician Migration— David Beheshti, The University of Texas at San Antonio, and Seth Neller, University of Texas at Austin
Social Security Eligibility Age and the Health Outcomes and Health Behaviors of the Elderly— Jun Hyun Yun, Seoul National University
PrEP and Moral Hazard— Nir Elam, The University of Texas at Austin
Discussants: Katherine Carman, RAND Corporation, and Corina Mommaerts, University of Wisconsin - Madison

REFORMING TAX REFORM: PROPOSALS FOR FUTURE TAX POLICY

Session Chair: Dharmika Dharmpala, University of Chicago
Profit Shifting and Destination-Based Taxes— Manon Francois, Paris School of Economics
Direct v. Indirect Taxes: Semantics or Substance?— Mindy Herzfeld, University of Florida Levin College of Law
Double or Nothing: Capital Tax Integration— Efraim Berkovich, University of Pennsylvania, and Richard Prisinzano, Penn Wharton Budget Model
Discussants: Dharmika Dharmpala, University of Chicago, and Reuven Avi-Yonah, University of Michigan

SOLIDARITY TAXES ON "DIGITAL COMPANIES"

Session Chair: Aqib Aslam, International Monetary Fund
How to Govern Facebook: A Structural Model for Taxing and Regulating Big Tech— Seth Gordon Benzel, MIT, Chapman University, and Avinash Collis, MIT, McCombs School of Business, University of Texas at Austin
Tec(h)Tonic Shifts in International Taxation— Alpa Shah, International Monetary Fund
Trade in Services: A New (or the Real?) Subject for International Taxation— Wei Cui, University of British Columbia
Does Considering Imposing Digital Taxes Have Anything to Do with Good Tax Policy?— Itai Grinberg, Georgetown University Law Center
Discussants: Young Ran (Christine) Kim, University of Utah, and Peter Merill, PwC

TAXATION IN DEVELOPING COUNTRIES

Session Chair: Francois Gerard, University of London
Tax Policy, Uncertainty, and Business Outcomes in Vietnam— Anh Pham, George Mason University, and Dinh Nguyen, George Mason University
Corporate Taxation and Evasion Responses: Evidence from a Minimum Tax in Honduras— Thiago Scot, University of California at Berkeley, Felipe Lobel, UC Berkeley, and Pedro Zúñiga, Servicio de Administracion de Rentas de Honduras
Taxation Toward Representation: Public Goods, Tax Collection, Social Norms, and Democratic Accountability— Benjamin Krause, University of California, Berkeley
An Alternate Approach to Property Valuation and Taxation in a Developing Country Context— Ali Abbas, Cornell University, and Ali Cheema, Lahore University of Management Sciences
**Concurrent Session 3**

**Session Chair:** Kenneth Tester, University of Kentucky

Do Graduated Rate Tax Systems Lead to More Frequent Tax Rate Changes?—David F. Merriman, University of Illinois, Chicago

The Usefulness of Accounting Earnings for State Tax Revenue Forecasts—Anthony Welsch, The University of Texas at Austin, Braden Williams, The University of Texas at Austin, and Lillian F. Mills, The University of Texas at Austin

The Effects of Job Creation Tax Credits on Local Labor Demand—Iksoo Cho, Nebraska Department of Revenue, John E. Anderson, University of Nebraska-Lincoln, and Hoa Phu Tran, Nebraska Department of Revenue

The Impact of State Taxes on Firm Entry, Exit and Entrepreneurship.—Thomas Brosy, University of Michigan

**Discussants:** Kenneth Tester, University of Kentucky, and Yoon-Jung Choi, Syracuse University

**Concurrent Session 7**

**Session Chair:** Daniel Rock, London School of Economics

The Offshore World According to FATCA—Max Risch, Carnegie Mellon University

**Discussants:** Matthew Smith, US Treasury, and Rebecca Lester, Stanford University

**Concurrent Session 11**

**Session Chair:** John Guyton, Internal Revenue Service

Elite Capture of Foreign Aid: Evidence from Offshore Bank Accounts—Niels Johannesen, University of Copenhagen

Offshore Investments: The Case of U.S. Non-Profits—Gerald Auten, US Treasury Department

**Discussants:** Justine Knebalmann, Paris School of Economics, and Augustin Bergeron, Harvard University

**TAXING INCOME AT THE STATE AND LOCAL LEVEL**

**Concurrent Session 3**

**Session Chair:** Kenneth Tester, University of Kentucky

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**TRENDS IN U.S. RETIREMENT PREPAREDNESS**

**Concurrent Session 8**

**Session Chair:** John Sabelhaus, Washington Center for Equitable Growth


Net Savings Responses to Auto-Enrollment: Evidence from Employer-Worker Linked Data—Jacob Mortensen, Joint Committee on Taxation, Elena Derby, Joint Committee on Taxation, and Kathleen Mackie, Joint Committee on Taxation

Shoring up Shortfalls: Women, Retirement and the Growing Gig Economy—Caroline Bruckner, American University Kogod School of Business, and Jonathan Barry Forman, University of Oklahoma

The Impact of Withdrawal Penalties at Age Notches on Retirement Savings—Ellen Stuart, University of Michigan, and Victoria Bryant, Internal Revenue Service

**Discussants:** Leora Friedberg, University of Virginia, and Amy Hageman, Kansas State University

**INTERNATIONAL EXAMPLES FOR U.S. POLICY**

**Concurrent Session 4**

**Session Chair:** Zheli He, University of Pennsylvania

Housing Market Responses to the Mortgage Interest Deduction—Sven Damen, KU Leuven, and Geert Goeyvaerts, KU Leuven

Behavioral Additivity of China’s Business-Tax-to-Vat Reform on Firms’ Internal and External R&D Investment—Zhiqi Zhao, Shanghai University of International Business and Economics

Stock Market Response to Public Investment Under the Zero Lower Bound: Cross-Industry Evidence from Japan—Tomomi Miyazaki, Kobe University, Kazuki Hiraga, Tokai University, and Masafumi Kozuka, Setsunan University

**Discussants:** Zheli He, University of Pennsylvania, Rebecca Fraenkel, University of California, San Diego, Tracey M Roberts, Samford University, and Thiess Buettner, FAU

**LEGAL ISSUES IN INTERNATIONAL TAXATION**

**Concurrent Session 3**

**Session Chair:** Lilian Faulhaber, Georgetown Law

Constructive Dialogue: Beps and the TCJA—Reuven Avi-Yonah, University of Michigan

What Are Minimum Taxes, and Why Might One Favor or Disfavor Them?—Daniel Nathan Shaviro, New York University

Tax Treaty Negotiations—Yariv Brauner, New York University

Defense of Primary Taxing Rights—Noam Noked, The Chinese University of Hong Kong

**Discussants:** Lilian Faulhaber, Georgetown Law, and Fadi Shaheen, Rutgers Law School

**MIGRATION AT THE TOP OF THE DISTRIBUTION**

**Concurrent Session 7**
**Session Chair:** Eric Zwick, University of Chicago

Millionaire after the TCJA: implications for Progressive Taxation— Cristobal Young, Cornell University, and Ithai Lurie, U.S. Department of the Treasury

Paraísos Fiscales, Wealth Taxation and Mobility— David R. Agrawal, University of Kentucky, Dirk Foremny, I.E.B. / University of Barcelona, and Clara Martínez-Toledano, Paris School of Economics


Importing Inequality: Top Income Growth and the Globalization of the Elite— Arun Advani, University of Warwick, Felix Koenig, Princeton University, Lorenzo Pessina, Columbia University, and Andy Summers, LSE

**Discussants:** David Splinter, Joint Committee on Taxation, and Katarzyna Bilicka, Utah State University

**PROPERTY TAXATION IN A CITY UNDER DISTRESS: THE CASE OF DETROIT**

**Concurrent Session 9**

**Session Chair:** John E Anderson, University of Nebraska-Lincoln

Do Property Tax Rate Reductions Increase Homeownership and Tax Compliance? the Case of Detroit— Mark Skidmore, Michigan State University, Fernanda Alfera, Universidad Católica del Norte, and Dusan Paredes, Universidad Católica del Norte

Split-Rate Property Taxation and Business Attraction: Evidence from the Pennsylvania Experience— Andrew Hanson, University of Illinois at Chicago

Effects of Two-Rate Property Taxation on the Tax Base— Zhou Yang, Robert Morris University, and Zack Hawley, Texas Christian University

Property Taxation in Detroit— John E Anderson, University of Nebraska-Lincoln, and Nick Allen, MIT

**Discussants:** Sebastien Bradley, Drexel University, David F Merriman, University of Illinois, Chicago, and Seth H. Giertz, University of Texas at Dallas

**SMALL BUSINESS TAX POLICY AND LABOR SUPPLY**

**Concurrent Session 6**

**Session Chair:** Brandon Pecoraro, Joint Committee on Taxation

Too “Small” to Fail: A Dynamic Analysis of Small Business Growth and Policy— Richard Prisinzano, Penn Wharton Budget Model, and Elena Patel, University of Utah

Responses to the 199A Deduction for Pass-through Business Owners— Katherine Lim, U.S. Department of the Treasury, Andrew Whitten, U.S. Department of the Treasury, Lucas Goodman, U.S. Department of the Treasury, and Bruce Sacerdote, Dartmouth College

The Effect of Taxes on Where Superstars Work— David R. Agrawal, University of Kentucky, and Kenneth Tester, University of Kentucky

**Discussants:** Brandon Pecoraro, Joint Committee on Taxation, Nicholas Bull, Joint Committee on Taxation, and Robert McClelland, Tax Policy Center, Urban Institute

**SPILLOVERS AND COSTS FOR LOCAL GOVERNMENTS IN A FEDERALIST SYSTEM**

**Concurrent Session 2**

**Session Chair:** Rober Wassmer, California State University, Sacramento

Public Good Spillovers and Fiscal Centralization: Evidence from Community College Expansions— Andrew Simon, University of Michigan

Does Decentralization Matter? Evidence from Italian Municipalities— Maggie Shi, Columbia University, and Andrea Tulli, University of Tuebingen

The Political Economy of State Transfers— Chiara Ferrero, University of Michigan

Does Intergovernmental Competition Improve the Business Environment?— Travis Cassidy, University of Alabama, and Tejaswi Velayudhan, The Ohio State University

**Discussants:** Andrey Timofeev, Georgia State University, and Bo Zhao, Federal Reserve Bank of Boston

**STATE-LEGAL CANNABIS MARKETS: DEVELOPMENT AND IMPLICATIONS FOR FEDERAL TAX POLICY**

**Concurrent Session 5**

**Session Chair:** Michael Udell, District Economics Group

Getting into the Weeds of Tax Invariance?— Ben Hansen, University of Oregon and IZA, Kendall Houghton, University of Oregon, Keaton Miller, University of Oregon, and Caroline Weber, University of Kentucky

Is the Colorado Marijuana Industry Showing Signs of Maturation?— Alison Felix, Kansas City Federal Reserve Bank

Marijuana Taxation and Imperfect Competition— Elena Patel, University of Utah

**Discussants:** Michael Udell, District Economics Group, and Angela Dills, Western Carolina University

**TAX ADMINISTRATION: RULES, RULINGS, AND RISKS**

**Concurrent Session 8**

**Session Chair:** Leandra Lederman, Indiana University

De Minimis Tax Rules— Leigh Osofsky, University of North Carolina, and Kathleen Delaney Thomas, UNC School of Law

In-Kind Tax Paying: Lessons and Risks— Jeremy Bearer-Friend, George Washington University

What Luxleaks and Other Disclosures Reveal about Secret Tax Rulings— Leandra Lederman, Indiana University

The IRS’s No Ruling List— Emily Cauble, DePaul University College of Law

**Discussants:** Ari Glogower, Michael E. Moritz College of Law, and Diane Ring, Boston College Law School

**THE IMPLICATIONS OF TCJA**

**Concurrent Session 10**

**Session Chair:** Michelle Hutchens, University of Illinois

The Effect of U.S. Tax Reform on the Tax Burdens of U.S. Domestic and Multinational Corporations— Fabio Gaertner, University of Wisconsin-Madison, Jeffrey Hoopes, University of Wisconsin-Madison, and Donna Zucker, University of Texas at Austin
North Carolina at Chapel Hill, Scott Dyreng, Duke University, and Mary Vernon, University of Wisconsin-Madison

Corporate Income and Expense Shifting Around the Tax Cuts and Jobs Act (TCJA) of 2017—Adam Manlove, Indiana University, and Sonja Rego, Indiana University

The Next Real Revolution—Sloan Speck, University of Colorado Law School

Discussants: Ryan Hess, The University of Texas at Austin, and Steven Utke, University of Connecticut

5:00 – 6:00 PM NTA Annual Meeting and Presidential Address

Concurrent Session 1

FRIDAY, NOVEMBER 20

10:00 – 11:00 AM Graduate Student Breakfast

Concurrent Session 1

Moderator: Diane Lim, NTA

Panelists:
Andrew Chang, Board of Governors of the Federal Reserve System
Nadia Karamcheva, Congressional Budget Office
Jacob Mortenson, Joint Committee on Taxation
Richard Prisinzano, Penn Wharton Budget Model
Kim Rueben, Urban-Brookings Tax Policy Center

11:00 – 12:30 PM Racism and Tax Policy Plenary

Concurrent Session 1

Moderator: Jim Tankersley, New York Times

Recent events have focused attention on how long-standing tax rules and public policies differentially affect people by race. What is the right lens for thinking about inter-racial economic differences? How can we design state and federal taxes to be equitable across races? What is the role of reparations? Is there a clear pathway for reform?

Panelists:
William Darity, Duke University
Dorothy Brown, Emory University
Michael Graetz, Columbia University
Chye-Ching Huang, Center on Budget and Policy Priorities

12:30 – 12:45 PM Break

12:45 – 1:30 PM Keynote Session: Stefanie Stantcheva, Harvard University

Concurrent Session 1

Presenter: Stefanie Stantcheva, Harvard University

1:30 – 1:45 PM Break

1:45 – 3:15 PM Concurrent Sessions

BEHAVIORAL ISSUES IN TAX & PUBLIC FINANCE

Concurrent Session 1

Session Chair: Linh Tô, Boston University

Anticipation and Consumption—Neil Thakral, Brown University, and Linh Tô, Boston University

A Structural Approach to Income Elasticity Measurement—Thomas Aronsson, Umea University, Katharina Jenderny, Freie Universität Berlin and Umeå University, and Gauthier Lanot, Umea University

Betting on the House: Subjective Expectations and Market Choices—Nicolas Bottan, Cornell University, and Ricardo Perez-Truglia, University of California, Los Angeles

Why Is So Much Redistribution In-Kind and Not in Cash? Evidence from a Survey Experiment.—Zachary Liscow, Yale University, and Abigail Pershing, Yale University

Discussants: Linh Tô, Boston University, and Daniel Reck, London School of Economics

BEHAVIORAL ISSUES IN TAX ADMINISTRATION & RETIREMENT PLANS

Concurrent Session 7

Session Chair: Jason Seligman, The Investment Company Institute

Salience, Incentives, and Timely Compliance: Evidence from Speeding Tickets—Libor Dušek, Charles University, Prague, Nicolas Pardo, Hertie School, and Christian Traxler, Hertie School


Do Mandatory Retirement Contributions Crowd out Voluntary Contributions?—Leora Friedberg, University of Virginia, Adam Leive, University of Virginia, and Wenqiang Robin Cai, PwC


Discussants: Jason Seligman, The Investment Company Institute, and Elliott Ash, ETH Zurich

CURRENT ISSUES IN APPLIED STATE AND LOCAL PUBLIC FINANCE IN HONOR OF RANJANA MADHUSUDHAN

Concurrent Session 8

Session Chair: James Poterba, Massachusetts Institute of Technology

Impact of Property Assessment Frequency on Assessment Outcomes: Evidence from Virginia and New York—Yusun Kim, Yusun Kim

45 Years and Counting: What Is the Fiscal and Economic Legacy of the CDBG Program—Eric Stokan, University of Maryland Baltimore County, and Michael Overton, University of Idaho

**INTERNATIONAL TAX INCENTIVES AND MOBILITY**

**Concurrent Session 4**

**Session Chair:** Jennifer Blouin, University of Pennsylvania


Expatriation and the U.S. Tax System—Paul R. Organ, University of Michigan

Foreign Tax Holiday Participation and U.S. Employment and Investment Loss—Zackery D. Fox, University of Oregon, Linda Krull, University of Oregon, and Scott G. Rane, University of Florida

Effects of International Tax Provisions on Domestic Labor Markets—Eric Ohrn, Grinnell College, Daniel G. Garrett, Duke University, and Juan Carlos Sudrez Serrato, Duke University and NBER

**Discussants:** Katarzyna Bilicka, Utah State University, and Braden Williams, The University of Texas at Austin

**LABORATORIES OF DEMOCRACY? EXAMINING DIFFERENCES IN RESULTS IN A FEDERALIST SYSTEM**

**Concurrent Session 5**

**Session Chair:** Laura Wheeler, Georgia State University

Giver and Taker States over the Business Cycle—Koray Caglayan, Tulane University, and Steven M Sheffrin, Tulane University

Dividing the Public Fisc: Rethinking the Division of Tax Room in Fiscal Federalism—Rory Gillis, University of Toronto

State Tax Policies and the Household Response to Changes in Federal Spending—Johannes Fleck, European University Institute

Cooperative Federalism in Concurrent Taxation: Lessons from VAT Coordination in India, Brazil, Canada, and the EU—Ajitesh Kir, University of Michigan

**Discussants:** Tracy Gordon, Urban-Brookings Tax Policy Center, and Donald Boyd, Center for Policy Research The Rockefeller College, University at Albany

**NEW INSIGHTS FROM MATCHING TAX ADMINISTRATIVE DATA TO CENSUS SURVEY DATA**

**Concurrent Session 11**

**Session Chair:** Alan Plumley, Internal Revenue Service

The EITC and Intergenerational Mobility—Margaret Jones, U.S. Census Bureau, Randall Akee, UCLA, and Emilia Simeonova, Johns Hopkins University

Using Administrative Records to Improve Income Measurement in the American Community Survey—John Voorheis, U.S. Census Bureau, Adam Bee, U.S. Census Bureau, Kevin Rinz, U.S. Census Bureau, Jonathan Rothbaum, U.S. Census Bureau, Patrick Langetieg, Internal Revenue Service, and Mark Payne, Internal Revenue Service

The Accuracy of CPS and TAXSIM Taxes: Estimating Tax Liabilities and Credits Using Linked Survey and Administrative Data—Bruce Meyer, University of Chicago, Derek Wu, University of Chicago, Grace Finley, Harvard University, Carla Medalia, U.S. Census Bureau, and Alan Plumley, Internal Revenue Service

The Extent of Individual Income Tax Nonfiling—Mark Payne, Internal Revenue Service, Thomas Hertz, Internal Revenue Service, Patrick Langetieg, Internal Revenue Service, Alan Plumley, Internal Revenue Service, and Margaret Jones, U.S. Census Bureau

**Discussants:** Elaine Maag, Urban-Brookings Tax Policy Center, and David Splinter, Joint Committee on Taxation

**NTA NEXT GENERATION**

**Concurrent Session 3**

**Session Chair:** David Albouy, University of Illinois

Politically Feasible Reforms of Non-Linear Tax Systems—Felix Bierbrauer, University of Cologne, Pierre Boyer, Ecole Polytechnique, and Andreas Peichl, LMU Munich


The Indirect Fiscal Benefits of Low-Skilled Immigration—Mark Colas, University of Oregon, and Dominik Sachs, University of Munich

Optimal Taxation of Road Quality through Gasoline Pricing—Samuel Asare, Georgia State University, and Pierre Nguimkeu, Georgia State University

**Discussants:** Benjamin Lockwood, University of Pennsylvania, and Abdou Ndiaye, New York University

**OPTIMAL TAX AND POLICY REFORM**

**Concurrent Session 9**

**Session Chair:** Juliana Londono-Velez, University of California, Los Angeles

Spillovers in Technology Adoption and Tax Compliance: Evidence from Firm Networks in Peru—Matthieu Bellon, International Monetary Fund, Salma Khalid, International Monetary Fund, and Era Dabla-Norris, International Monetary Fund

A Playground for Tax Compliance? Testing Fiscal Exchange in an RCT in Argentina—Simeon Schaechtele, Inter-American

**TAX COMPLIANCE: NOTCHES & NUDGES**

**Concurrent Session 6**

**Session Chair:** Juliana Londono-Velez, University of California, Los Angeles

Spillovers in Technology Adoption and Tax Compliance: Evidence from Firm Networks in Peru—Matthieu Bellon, International Monetary Fund, Salma Khalid, International Monetary Fund, and Era Dabla-Norris, International Monetary Fund

A Playground for Tax Compliance? Testing Fiscal Exchange in an RCT in Argentina—Simeon Schaechtele, Inter-American
The Political Economy of Taxation

Concurrent Session 1

Session Chair: Elliott Ash, ETH Zurich
How Did Mayo Shape Agency Rulemaking? an Empirical Study—Jonathan H. Choi, University of Minnesota Law School
Cooperative Compliance Program for Individuals and Trusts: A Proposal for a Compliance Passport—Noam Noked, The Chinese University of Hong Kong
Blockchain Initiatives for Tax Administration—Young Ran (Christine) Kim, University of Utah

The Error Cost of Marriage—Orli Oren-Kolbinger, Villanova University

Discussants: Leandra Lederman, Indiana University, and Omri Marian, University of California, Irvine


Concurrent Session 8

Session Chair: Robert Wassmer, California State University Sacramento
Fiscal Policy and COVID-19 Restrictions in a Demand-Determined Economy—Alan Auerbach, University of California, Berkeley, Yuriy Gorodnichenko, University of California Berkeley, and Daniel Murphy, University of Virginia
Economic, Fiscal and Public Health Consequences of a Pandemic Lockdown: A Benefit – Cost Assessment—Daniel Robert Mullins, EY / (Retired American University), and Kristin Elizabeth Mullins, University of Maryland School of Medicine

Discussants: Robert Wassmer, California State University Sacramento, John Ricco, Penn Wharton Budget Model, and Alex Arnon, Penn Wharton Budget Model

Empirical Evidence on International Tax Reforms

Concurrent Session 3

Session Chair: Li Liu, International Monetary Fund
The Effect of the 2017 U.S. Tax Reform on U.S. Acquisitions of Foreign Firms—Harald Amberger, Vienna University of Economics and Business, Tuck School of Business at Dartmouth, and Leslie Robinson, Dartmouth College, Tuck School of Business

“Just BEAT It” – Do Firms Reclassify Costs to Avoid the Base Erosion and Anti-Abuse Tax (BEAT) of the TCJA?—Stacie LaPlante, University of Wisconsin-Madison, Christina Lewellen, North Carolina State University, Dan Lynch, University of Wisconsin-Madison, and David Samuel, Vienna University of Economics and Business, University of Wisconsin-Madison
Investment Choices and Global Intangible Low-Taxed Income—Nathan Born, University of Pennsylvania, and Jennifer Blouin, University of Pennsylvania
Cross-Country Evidence on the Revenue Impact of Tax Reforms—David Amaglobeli, International Monetary Fund, Valerio Crispolti, International Monetary Fund, and Xuguang Simon Sheng, American University
INTRODUCTION

Session Chair: Daniel Nathan Shaviro, New York University, and Aruhn V. Venkat, University of Texas at Austin

Session Chair: Maximilian Todtenhaupt, LMU Munich, and Dhammika Dharmapala, University of Chicago

TAX COMPLIANCE IN DEVELOPING COUNTRIES

Session Chair: Anh Pham, George Mason University

Overclaimed Refunds, Undeclared Sales, and Invoice Mills: Nature and Extent of Noncompliance in a Value-Added Tax—Mazhar Waseem, University of Manchester

Audits, Tax Amnesties, and Tax Administrator Incentives: Evidence from China—Wei Cui, University of British Columbia

Discussants: Jawad Ali Shah, Federal Board of Revenue, Pakistan, and Jinghong Zhou, Shanghai University of Finance & Economics

TAXATION IN AFRICA

Session Chair: Pierre Bachas, World Bank Research

State Capacity and Taxation: The Role of Detection and Enforcement Capacity on Property Tax Compliance in Liberia—Oyebola Okunogbe, World Bank

The (Un)Hidden Wealth of the City: Property Taxation Under Weak Enforcement in Senegal—Justine Knebelmann, Paris School of Economics

Tax Collection and Bureaucrat Performance: Experimental Evidence from the DRC—Gabriel Tourek, Harvard University

Discussants: Luis Martinez, University of Chicago Harris School of Public Policy, Dario Tartarolo, IFS and University of Nottingham, and Mahvish Shaukat, World Bank Research

TAXATION OF THE RICH AND INEQUALITY

Session Chair: James Hines, University of Michigan

Income Mobility Among the Top One Percent—David Splinter, Joint Committee on Taxation, and Jeff Larrimore, Federal Reserve

Top Wealth in America: New Estimates and Implications for Taxing the Rich—Matthew Smith, US Treasury, Owen Zidar, Princeton University, and Eric Zwick, University of Chicago

The Psychology of Taxing Capital Income: Evidence from a Survey Experiment on the Realization Rule—Edward Fox, University of Michigan Law School, and Zachary Liscow, Yale University

Discussants: Natasha Sarin, University of Pennsylvania, Gerald Auten, US Treasury Department, and Daniel Reck, London School of Economics

TAXES AND LABOR SUPPLY DECISIONS OVER THE LIFECYCLE

Session Chair: Jane Gravelle, Congressional Research Service
Taxes and Careers — German Cubas, University of Houston, Musab Kurnaz, University of North Carolina at Charlotte, Pedro Silos, Temple University, and Terry Yip, McMaster University
Taxation, Life-Cycle Labor Supply, and Retirement — Johan Arvid Andreas Gustafsson, Umeå school of business, economics and statistics
Income Aggregation, Taxation, and Labor Supply — Corina Mommaerts, University of Wisconsin - Madison, and Ross Milton, University of Wisconsin - Madison
Discussants: Jane Gravelle, Congressional Research Service, Jonathan Huntley, University of Pennsylvania, and Felix Reichling, University of Pennsylvania

UNEMPLOYMENT INSURANCE

Concurrent Session 6
Session Chair: Patricia Anderson, Dartmouth College
Skill Depreciation during Unemployment — Andrew Johnston, University of California, Merced, Attila Lindner, University College of London, and Jon Cohen, Massachusetts Institute of Technology
Claim Timing and Unemployment Insurance Benefit Generosity — Geoffrey Schnorr, University of California, Davis
The Finance of Unemployment Compensation and Its Consequence for the Labor Market — Audrey Guo, Santa Clara University, and Andrew Johnston, University of California, Merced
Discussants: Jonathan Cohen, Massachusetts Institute of Technology, and Guangli Zhang, University of California, Santa Barbara

5:00 – 6:00 PM Graduate Student Poster Session and Reception

SATURDAY, NOVEMBER 21

Concurrent Session 1
This short course will summarize recent developments in the optimal taxation of top earners and wealth holders. In view of the recent increase in inequality, led by a concentration among the very richest swath of households, politicians in many countries have called for increasing the tax burden at the top, in the form of both higher top rates for existing income taxes as well as new tax levies targeting the superrich. In this short course, we will discuss new research that aims at illuminating whether such proposals constitute good policy. Two specific focuses will be (1) the degree to which the incomes of the superrich are qualitatively different from others, due to superstar effects, spillovers or the role of capital gains, and (2) the taxation of the savings of the superrich, which has received renewed attention with recent proposals to introduce an annual wealth tax in the US.