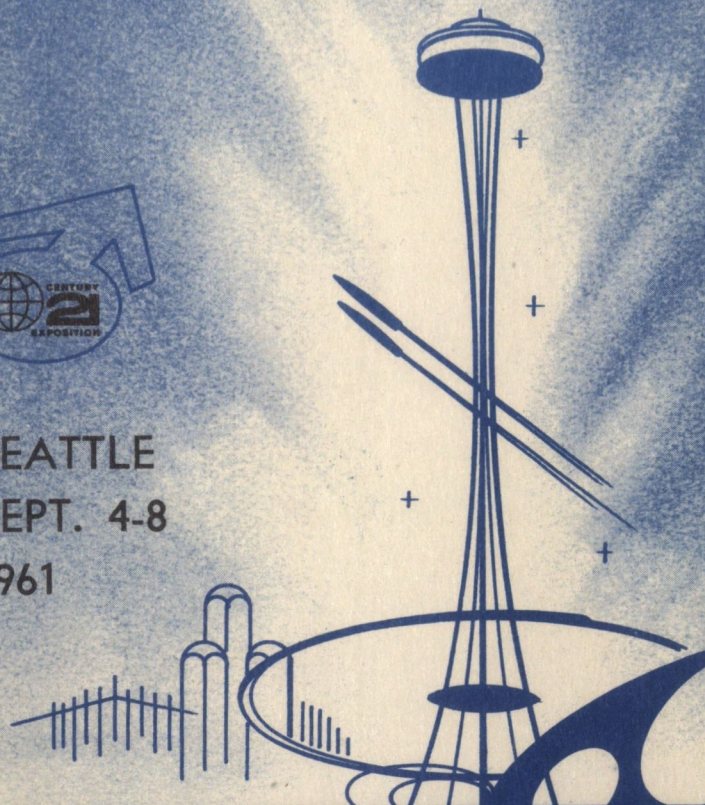




SEATTLE  
SEPT. 4-8  
1961



# 54th ANNUAL CONFERENCE ON TAXATION

SPONSORED BY  
NATIONAL TAX ASSOCIATION

OLYMPIC HOTEL  
SEATTLE, WASHINGTON

## GENERAL INVITATION

The conference sessions are open, and the public is cordially invited to take part in the discussions following the formal papers to the extent that available time permits and in accordance with the conference rules.

Anyone may take part in the discussion of resolutions submitted for conference action, but the voting is confined to members of the National Tax Association and official delegates appointed by chief executives of states, territories, and provinces.

All sessions will be informal.

### MONDAY, SEPTEMBER 4

- 2:00 to 6:30 P.M. REGISTRATION (Spanish Lounge)  
6:30 to 8:30 P.M. RECEPTION (Grand Ballroom)

### TUESDAY, SEPTEMBER 5

- 8:00 to 9:00 A.M. BREAKFAST FOR CONFERENCE SPEAKERS AND SESSION CHAIRMEN (Rex Room)  
9:30 to 10:00 A.M. SPECIAL MEETING OF THE NATIONAL TAX ASSOCIATION (Georgian Room)  
Paul E. Alyea, President of the Association, presiding  
10:00 to 12:00 Noon FIRST GENERAL CONFERENCE SESSION (Georgian Room)  
Paul E. Alyea, presiding

### ORGANIZATION OF THE CONFERENCE

#### FEDERAL INCOME TAX REVISION

Leonard E. Kust, General Counsel, Westinghouse Electric Corporation  
Harold M. Groves, Professor of Public Finance, University of Wisconsin

- 12:30 to 2:00 P.M. FIRST CONFERENCE LUNCHEON (Grand Ballroom)  
William S. Schumacher, Chairman, Washington Tax Commission, presiding

#### WELCOME TO SEATTLE

Honorable Gordon Clinton, Mayor

#### RESPONSE

Walter W. Walsh, Immediate Past President, National Tax Association

#### ADDRESS

Honorable Albert D. Rosellini, Governor, State of Washington

**Tuesday, September 5 (Continued)**  
2:30 to 5:00 P.M. **CONCURRENT CONFERENCE SESSIONS**

**I**

**PROPERTY TAX VALUATION AND  
EQUALIZATION PROBLEMS** (Georgian Room)

J. L. Reuther, General Tax Supervisor,  
Southwestern Bell Telephone Company,  
presiding

**Postwar Developments in Local Assessment  
Practices**

John O. Behrens, Assistant Director, Interna-  
tional Association of Assessing Officers

**The New York Equalization Program: Progress and  
Problems**

Rosalind G. Baldwin, Executive Director, New  
York State Board of Equalization and Assess-  
ment

**Protecting the Taxpayer from Excessive Assess-  
ments**

Samuel B. Stewart, Acting Manager, Oregon  
Tax Research

**Some Comments on the Valuation of a Federally-  
Regulated Natural Gas Pipe Line**

Stanley Ward, Vice President,  
Tennessee Gas Transmission Company

**II**

**TAX INCENTIVES TO BUSINESS LOCATION  
AND EXPANSION** (Olympic Bowl)

Alvin A. Burger, Executive Director, Texas  
Research League, presiding

**The Unfavorable Consequences of Tax Con-  
cessions to Business Location and Development**

Harry W. Wolkstein, C.P.A., Newark, New  
Jersey

**The Measurement of Comparative Tax Burdens**

Reuben A. Zubrow, Professor of Economics,  
University of Colorado

**The Effects of Taxation on Business Location and  
Development in a Highly Industrialized State**

Paul A. Herbert, Chief of Research, Michigan  
Department of Economic Development

**Tax Incentives to Industrial Development in the  
Southeastern States**

Marvin E. Lee, Professor of Economics,  
Hofstra College

**III**

**NEW DEVELOPMENTS IN INCOME TAX  
ADMINISTRATION** (Williamsburg Room)

Arthur B. Barber, Tax Counsel, Wisconsin Tax  
Department, presiding

**Administrative Aspects of Withholding on Inter-  
est and Dividends**

Richard W. Nelson, Director, Research Division,  
Internal Revenue Service

**Depreciation Allowances**

Maurice Peloubet, Pogson, Peloubet & Com-  
pany, New York

**Electronic Data Processing and Federal Tax Ad-  
ministration**

William H. Smith, Director, Systems Develop-  
ment Division, Internal Revenue Service

**Expense Account Deductions**

Douglas H. Eldridge, Director, Office of Tax  
Analysis, U. S. Treasury Department

## **Tuesday, September 5 (Continued)**

### **IV**

#### **FINANCING PUBLIC EDUCATION**

(Pacific-Evergreen Room)

Harold M. Groves, Professor of Economics,  
University of Wisconsin, presiding

##### **America's Investment in Education**

Alvin C. Eurich, Vice President, The Fund for the  
Advancement of Education

##### **Equalization of Educational Opportunity Through Fiscal Reform**

Frank Farner, Professor of Education, Claremont  
Graduate School

##### **Financing Higher Education**

Homer D. Babbidge, Jr., Assistant Commissioner  
for Higher Education, U. S. Department of  
Health, Education, and Welfare

##### **Federal Aid to Education**

Arthur S. Flemming, President,  
University of Oregon

8:00 to **SECOND GENERAL CONFERENCE SESSION**

10:00 P.M. **FINANCING LOCAL GOVERNMENT IN THE**

1960's (Olympic Bowl)

James H. Malloon, Director of Finance, State of  
Ohio, presiding

##### **Past Trends and Future Prospects**

Allen D. Marvel, Advisory Commission on Gov-  
ernmental Relations

##### **State Financing of Local Government**

Robert Sigafos, Stanford Research Institute

##### **Financing Local Governments from Local Sources**

John J. Carroll, Chief of Municipal Research,  
and Seymour Sack, Consultant on State Fi-  
nances, Department of Audit and Control,  
State of New York

## **WEDNESDAY, SEPTEMBER 6**

9:30 to **THIRD GENERAL CONFERENCE SESSION**

12:00 Noon (Georgian Room)

#### **MULTIPLE TAXATION OF MULTI-STATE BUSINESS**

William A. Sutherland, Sutherland, Asbill &  
Brennan, Attorneys-at-Law, Washington,  
D.C., presiding

##### **The Congressional Study of the Problem**

Honorable Edwin E. Willis, Chairman, Subcom-  
mittee on State Taxation of Interstate Com-  
merce, U. S. House of Representatives

##### **A Businessman's View**

George P. Cheney, Director of Government  
Relations, Pittsburgh Plate Glass Company

##### **State Taxation of Interstate Commerce—Looking Toward Federal Legislation**

Ben F. Johnson, Dean, Emory University, and  
Assistant Attorney General for the Depart-  
ment of Revenue, State of Georgia

##### **State Sales Taxes and Interstate Commerce Can Be Compatible**

Dixwell L. Pierce, Executive Secretary, California  
State Board of Equalization

## **Wednesday, September 6 (Continued)**

- 12:00 to 1:30 P.M. **SECOND CONFERENCE LUNCHEON** (Spanish Ballroom)  
Otis W. Livingston, presiding
- The Role of An Individual**  
Paul E. Alyea, President, National Tax Association
- 2:00 to 10:00 P.M. **CRUISE TO KIANA LODGE**

## **THURSDAY, SEPTEMBER 7**

- 9:30 to 11:00 A.M. **ANNUAL MEETING OF THE NATIONAL TAX ASSOCIATION** (Georgian Room)  
Paul E. Alyea, President of the Association, presiding
- Treasurer's Report**  
Lee P. Miller, Treasurer of the Association
- Report of the Nominating Committee**  
J. L. Reuther, Chairman
- Election of Officers and Executive Committee Members**
- Amendment of By-Laws**
- REPORTS OF STUDY COMMITTEES**
- Bank Taxation**  
Carter T. Louthan, New York, Chairman
- Federal Excise Taxation**  
Clarence Heer, North Carolina, Chairman
- Intergovernmental Fiscal Relations**  
Alfred G. Buehler, Pennsylvania, Chairman
- Cost of Tax Compliance and Administration**  
Aaron K. Neeld, New Jersey, Chairman
- Interstate Allocation of Income**  
Fred L. Cox, Georgia, Chairman
- Model Property Tax Assessment and Equalization Methods**  
Arthur D. Lynn, Jr., Ohio, Chairman
- 11:00 to 12:00 M. **FOURTH GENERAL SESSION** (Georgian Room)
- Report of Resolutions Committee**
- FISCAL POLICY ON THE NEW FRONTIER**  
H. Kenneth Allen, Professor of Economics, University of Illinois, presiding
- The Analysis of Fiscal Policies—Past and Present**  
Neil H. Jacoby, Dean, School of Business Administration, University of California at Los Angeles

## Thursday, September 7 (Continued)

2:30 to  
5:00 P.M.

### CONCURRENT CONFERENCE SESSIONS

#### V

#### CURRENT PROPERTY TAX PROBLEMS

(Georgian Room)

Deal Ellis, Attorney at Law, Salem, Oregon,  
presiding

##### **Tax Exemption and Deferral for Our Senior Citizens**

Richard Nevins, Member,  
California State Board of Equalization

##### **How Should We Tax Farmland in the Rural-Urban Fringe?**

Frederick D. Stocker, Farm Economics Division,  
United States Department of Agriculture

##### **Taxation of Real Property in British Columbia**

J. O. Moore, Surveyor of Taxes, Province of  
British Columbia

##### **Property Tax Limitations Re-examined**

C. Ward Macy, Professor of Economics, Uni-  
versity of Oregon

##### **After-effects of the Michigan Decisions on Possession of Government Property**

Lt. Col. Karl E. Wolf, Chairman, Armed  
Services Tax Group, U. S. Department of  
Defense

#### VI

#### TAXING OUR TIMBER RESOURCES

(Williamsburg Room)

Rolland F. Hatfield, Commissioner of Taxation,  
State of Minnesota, presiding

##### **Has the Time Come for a Fresh Look at Forest Taxation?**

Ellis T. Williams, Division of Forest Economics  
Research, United States Department of Agri-  
culture

##### **The Economic Effects of the Taxation of Timber Properties in British Columbia**

A. Milton Moore, Professor of Economics, Uni-  
versity of British Columbia

##### **An Industry Viewpoint on Timber Taxation**

Omar Coleman, Property Tax Analyst, Simpson  
Timber Company

##### **Oregon Taxes for Today, Trees and Taxes for Tomorrow—Can We Have Both?**

Richard O. Eymann, Member,  
Oregon House of Representatives

#### VII

#### TAXATION RESEARCH AND EDUCATION

(Pacific-Evergreen Room)

James K. Hall, Professor of Economics, Uni-  
versity of Washington, presiding

##### **Taxation of Business Enterprises: Some Unsettled Issues**

James A. Papke, Assistant Professor of Econom-  
ics, Wayne State University

## Thursday, September 7 (Continued)

### The Harvard Law School International Program In Taxation

Oliver Oldman, Professor of Law, and Elisabeth A. Owens, Research Associate, Harvard University

### Taxation and Economic Growth

Norman B. Ture, National Bureau of Economic Research

### Teaching Public Finance

Richard Lindholm, Dean, School of Business, University of Oregon

## VIII

### SALES AND USE TAXES (Olympic Bowl)

Charles F. Conlon, Executive Secretary, National Association of Tax Administrators, presiding

### Theoretical Framework of Sales and Use Taxation

Harold M. Somers, Chairman, Department of Economics, University of California at Los Angeles

### How Much Does It Cost To Collect Sales Taxes?

J. L. Fisher, J. C. Penney Company

### Sales Tax Incidence and Cost-Push Inflation

George F. Break, Associate Professor of Economics, University of California at Berkeley

### Sales and Use Taxation of Manufacturers

Stanley J. Bowers, Commissioner, James K. Hunter, Research Director, and John W. Cohan, Research Associate, Ohio Tax Department

6:30 to 7:30 P.M. RECEPTION (Spanish Ballroom)

7:45 P.M. ANNUAL BANQUET (Grand Ballroom)  
Entertainment and Dancing

## FRIDAY, SEPTEMBER 8

9:30 to 12:00 M. FIFTH GENERAL CONFERENCE SESSION (Williamsburg Room)

### TAXATION OF TRANSPORTATION

Ira J. Palestin, Member, New York Tax Commission, presiding

### Valuation and Assessment of Railroads

L. A. Grotewohl, Commissioner of Taxes and Insurance, Atcheson, Topeka & Santa Fe Railway

### Whither Highway-User Charges

Richard M. Zettel, Research Economist, Institute of Transportation and Traffic, Engineering, University of California at Berkeley

### A Survey of Airline Taxation

M. V. Bowman, Tax Manager, United Airlines, Inc.

### Competitive Aspects of Transportation Taxation

James C. Nelson, Professor of Economics, Washington State University

## CONFERENCE COMMITTEES

### PROGRAM

|                                     |                      |
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| RONALD B. WELCH, Co-Chairman.....   | California           |
| RONALD M. BURNS.....                | Manitoba             |
| GEORGE P. CHENEY.....               | Pennsylvania         |
| A. S. COODY, JR.....                | Texas                |
| DOUGLAS H. ELDRIDGE.....            | District of Columbia |
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| L. L. LEININGER.....                | Oklahoma             |
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EDWARD J. NOTSKE, Executive Chairman

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| A. E. BECKER    | VICTOR A. MEYERS  |
| J. A. BECKMANN  | EARL MILLER       |
| E. W. BENTLEY   | ROGER MILLER      |
| E. F. BUCKLEY   | R. A. NEILSON     |
| FRANCIS J. CARR | RALPH NOERENBERG  |
| T. W. COCKAYNE  | N. O'DONNELL      |
| OMAR COLEMAN    | BOB OSLUND        |
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| W. P. GARRETT   | R. D. SMITH       |
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| O. J. LOWE      | EDGAR L. WOODWARD |
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| A. G. QUAREMBA.....              | New Jersey   |
| MARTIN SAXE.....                 | New York     |
| JAMES SAXON.....                 | Illinois     |
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## Association Study Committee (Continued)

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### MODEL PROPERTY TAX ASSESSMENT AND EQUALIZATION METHODS

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|                             |               |
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| *Allen Ripley Foote, Ohio.....              | 1907-1913 |
| *E. R. A. Seligman, New York.....           | 1913-1915 |
| *Samuel T. Howe, Kansas.....                | 1915-1917 |
| *Charles J. Bullock, Massachusetts.....     | 1917-1919 |
| *Nils P. Haugen, Wisconsin.....             | 1919-1920 |
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| *Thomas W. Page, Virginia.....              | 1924-1925 |
| *George Vaughn, Arkansas.....               | 1925-1926 |
| *Joseph S. Matthews, New Hampshire.....     | 1926-1927 |
| Harley L. Lutz, California.....             | 1927-1928 |
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| Fred R. Fairchild, Connecticut.....         | 1929-1930 |
| *Clarence Smith, Kansas.....                | 1930-1931 |
| *Robert M. Haig, New York.....              | 1931-1932 |
| *Franklin S. Edmonds, Pennsylvania.....     | 1932-1933 |
| *Alfred E. Holcomb, New York.....           | 1933-1934 |
| *Henry F. Long, Massachusetts.....          | 1934-1935 |
| *Philip Zoercher, Indiana.....              | 1935-1936 |
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| Simeon E. Leland, Illinois.....             | 1937-1938 |
| *Alfred H. Stone, Mississippi.....          | 1938-1939 |
| *Charles W. Gerstenberg, New York.....      | 1939-1940 |
| *A. J. Maxwell, North Carolina.....         | 1940-1941 |
| *Seth T. Cole, New York.....                | 1941-1942 |
| *Walter G. Query, South Carolina.....       | 1942-1943 |
| Roy G. Blakey, Minnesota.....               | 1943-1944 |
| Dixwell L. Pierce, California.....          | 1944-1946 |
| James W. Martin, Kentucky.....              | 1946-1947 |
| George W. Mitchell, Illinois.....           | 1947-1948 |
| Carl S. Shoup, New York.....                | 1948-1949 |
| G. Howard Spaeth, Minnesota.....            | 1949-1950 |
| William A. Sutherland, Washington, D.C..... | 1950-1951 |
| Alfred G. Buehler, Pennsylvania.....        | 1951-1952 |
| H. Clyde Reeves, Kentucky.....              | 1952-1953 |
| John L. Connolly, Minnesota.....            | 1953-1954 |
| Robert S. Ford, Michigan.....               | 1954-1955 |
| William F. Connelly, Connecticut.....       | 1955-1956 |
| J. L. Reuther, Missouri.....                | 1956-1957 |
| H. Kenneth Allen, Illinois.....             | 1957-1958 |
| Stanley J. Bowers, Ohio.....                | 1958-1959 |
| Walter W. Walsh, New York.....              | 1959-1960 |
| Paul E. Alyea, Alabama.....                 | 1960-1961 |
| *Deceased.                                  |           |

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| Martin Saxe.....         | New York      |
| *Deceased.               |               |

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| Citizens Fidelity Bank and Trust Company, Louisville |                |

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Harvard Graduate School of Business Administration

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