

**NTA**  
NATIONAL TAX ASSOCIATION

**Preliminary  
Program**

**91<sup>ST</sup> ANNUAL  
CONFERENCE  
ON TAXATION**

**November 8-10, 1998**

**Hyatt Regency  
Austin, Texas**



## SUNDAY, NOVEMBER 8

### Opening General Session

**1:00-3:00 PM**

#### Trust in Government

Moderator: *Daphne A. Kenyon*, Simmons College, Boston

Presenters: *Peggy B. Musgrave*, University of California at Santa Cruz

*Richard A. Musgrave*, H.H. Burbank Professor of Political Economy, Emeritus, Harvard University, and University of California at Santa Cruz

*C. Eugene Steuerle*, The Urban Institute

*Gerald D. Bair*, Iowa Department of Revenue & Finance

### Break

**3:00-3:15 PM**

### Three Concurrent Sessions

**3:15-4:45 PM**

#### Consumption Tax Reform: The Effect of the Consumption Tax on Housing

Moderator: *George Zodrow*, Rice University

Presenters: *Patric Hendershott*, Ohio State University;  
*Richard K. Green*, School of Business, University of Wisconsin-Madison; and  
*Dennis R. Capozza*, Business School, University of Michigan—"Taxes and House Prices"

*Douglas Holtz-Eakin* and *Donald J. Bruce*, Syracuse University—"Consumption Tax Reform and Residential Housing Values"

*George Zodrow* and *John Diamond*, Baker Institute for Public Policy, Rice University—"Housing and Intergenerational Redistributions under a Consumption Tax Reform"

Discussant: *Jane G. Gravelle*, Congressional Research Service

#### The Double Dividend Hypothesis: Can Pollution Taxes Help the Environment AND Reduce Tax Distortions?

Moderator: *Diane Lim Rogers*, Congressional Budget Office

Presenters: *Gilbert van Hagen* and *A. Lans Bovenberg*, Tilburg University—"How Can We Determine the Truth about the Double Dividend?"

*William Jaeger*, Williams College—"Taxing Pollution Effectively: Support for the Double Dividend Hypothesis"

*Ian W. H. Parry*, Resources for the Future—"The Double Dividend: Where Do We Stand?"

*Ronnie Schoeb*, *Erkki Koskela*, and *Hans-Werner Sinn*, University of Munich—"Green Tax Reform and Competitiveness"

*Peter Wilcoxon*, University of Texas at Austin—"The Truth about the Double Dividend"

*Roberton C. Williams III*, Stanford University—"Second Best Environmental Taxation When Environmental Quality Affects Health or Productivity"

*Gary Wolff*, Stanford University—"Finding Double Dividends in a Sea of Data"

*Don Fullerton*, University of Texas at Austin; and *Jane G. Gravelle*, Congressional Research Service—"The Irrelevance of the Double Dividend"

*Diane Lim Rogers*—"Environmental Tax Reform: Economic Perspectives on the Double Dividend"

#### Economic Impact of Gaming

Moderator: *J. Fred Giertz*, Institute of Government and Public Affairs, University of Illinois, Urbana (invited)

Presenters: *Ranjana Madbusudhan*, New Jersey Division of Taxation—"What Do We Know about Casino Taxing in the United States?"

*Donald Phares*, *Charles Leven*, and *Claude Louishomme*, University of Missouri-St. Louis—"Impact of Gaming on the Economy of the Public Sector"

*Francois Vaillancourt*, University of Montreal—"Lotteries in Canada"

### Annual Meeting National Tax Association

**5:00 PM**

#### Presidential Address

*Wayne G. Eggert*, Lucent Technologies Inc.

### Reception

**6:30 PM**



**General Session**

**8:30-10:00 AM**

**Taxation of High-Income Households**

Moderator: *Joel Slemrod*, University of Michigan  
 Presenters: *Joel Slemrod*—"Why the Rich Are Getting Richer: What's Taxation Got to Do with It?"  
*Austan Goolsbee*, University of Chicago—"Evidence on the High-Income Laffer Curve from Six Decades of Tax Reform"  
*Robert Carroll*, Office of Tax Analysis, U.S. Treasury Department—"Tax Rates, Taxpayer Behavior, and the 1993 Tax Act"

**Break**

**10:00-10:15 AM**

**Three Concurrent Sessions**

**10:15-11:45 AM**

**State and Local Fiscal Institutions**

Moderator: *Dale K. Craymer*, Texas Taxpayers and Research Association  
 Presenters: *Therese J. McGuire*, University of Illinois at Chicago; and *Kim S. Rueben*, Public Policy Institute of California—"The Effect of Statewide Limits and Local Referenda on the Level and Mix of Municipal Government Expenditures and Revenues"  
*Leslie Moscow*, Federal Reserve Bank of Chicago—"State Debt Referenda and the Composition of State Indebtedness and Spending"  
*Katherine Baicker*, Dartmouth College—"The Effect of Fiscal Institutions on State Responses to Federal Mandates"  
 Discussants: *Julie Cullen*, University of Michigan  
*Sheila Murray*, University of Kentucky  
*Brian Knight*, University of Wisconsin-Madison

**Site Value Taxation: Is the Time Right?**

Moderator: *Michael E. Bell*, MEB Associates  
 Presenters: *Michael E. Bell*, and *John H. Bowman*, Virginia Commonwealth University—"Administering Site Value Taxation"  
*Robert M. Schwab* and *Amy Rebder Harris*, University of Maryland—"Analysis of the Graded Property Tax"  
*Joan Youngman*, Lincoln Institute of Land Policy—"Site Value Taxation: Current Practices in Central and Eastern Europe"  
 Discussant: *Walter Rybeck*, Center for Public Dialogue

**Issues in Canadian Public Finance**

Moderator: *Michael Smart*, University of Toronto  
 Presenters: *Jack Mintz*, University of Toronto—"Reform of International Business Taxation in Canada"  
*Michael Baker*, Toronto—"Joint Retirement: Evidence from the Spouse's Allowance"  
*Michael Smart*—"The Empirical Effects of Matching Grants: Evidence from the 'Cap on Cap'"  
 Discussants: *Howard Chernick*, Hunter College, CUNY  
*Joel Slemrod*, University of Michigan

**Luncheon**

**Noon-1:30 PM**

Speaker: *Hon. Jake Pickle*, Former Member, U.S. House of Representatives

**Three Concurrent Sessions**

**1:45-3:15 PM**

**Issues in State and Local Public Finance**

Organizer: *Wallace E. Oates*, University of Maryland  
 Presenters: *Timothy J. Goodspeed*, Hunter College, CUNY—"Tax Structure in a Federation"  
*Wallace E. Oates*—"Property Taxation and Local Public Spending: The Problem of Renter Illusion"  
*Robert M. Schwab*, University of Maryland—"Education Finance Reform and the Demand for Private Education"  
 Discussants: *Shama Gamkhar*, LBJ School of Public Affairs, University of Texas-Austin  
*William Oakland*, Tulane University  
*George Zodrow*, Rice University

**Current Research on Taxation of International Income**

Moderator: *Rosanne Altsbuler*, Rutgers University  
 Presenters: *Harry Grubert*, Office of Tax Analysis, U.S. Treasury Department—"Another Look at the Low Taxable Income of Foreign-Controlled Companies in the United States"  
*Jack Mintz*, University of Toronto—"The Role of Allocation in a Globalized Corporate Income Tax"  
*Mihir Desai*, Harvard University—"Mass Transit and Exodus: Multinational Responses to the Tax Reform Act of 1986"  
 Discussant: *William Randolph*, Office of Tax Analysis, U.S. Treasury Department

**Taxation of Low-Income Households**

Moderator: *Janet Holtzblatt*, Office of Tax Analysis, U.S. Treasury Department  
 Presenters: *Bruce Meyer* and *Dan T. Rosenbaum*, Northwestern University—"Welfare, the Earned Income Tax Credit, and the Labor Supply of Single Mothers"  
*Stacy Dickert-Conlin*, Syracuse University; and *Scott Houser*, California State University, Fresno—"The Effect of the Earned Income Tax Credit on Living Arrangements"  
*Janet Holtzblatt* and *Jeffrey Liebman*, John F. Kennedy School of Government, Harvard University—"The EITC Abroad: Implications of the British Working Family Tax Credit"

Discussants: *Robert Triest*, Federal Reserve Bank of Boston  
*Anne Alstott*, Yale Law School

**Break**

**3:15-3:30 PM**

**Three Concurrent Sessions**

**3:30-5:00 PM**

**Frontiers of Public Finance**

Moderator: *William Oakland*, Tulane University  
 Presenter: *NTA Outstanding Dissertation Winner*

**Federal Issues Around the Globe**

Moderator: *Timothy J. Goodspeed*, Hunter College, CUNY  
 Presenters: *Guy Gilbert*, Université de Paris—"Fiscal Harmonization in the EU"  
*Teresa Garcia-Mila*, Universitat Pompeu Fabra; *Timothy J. Goodspeed*; and *Therese J. McGuire*, University of Illinois at Chicago—"Fiscal Decentralization Policies and Debt: The Case of Spain"  
*Joann Weiner*, Office of Tax Analysis, U.S. Treasury Department—"Estimates of How the Unitary Tax Affects Business Investment"

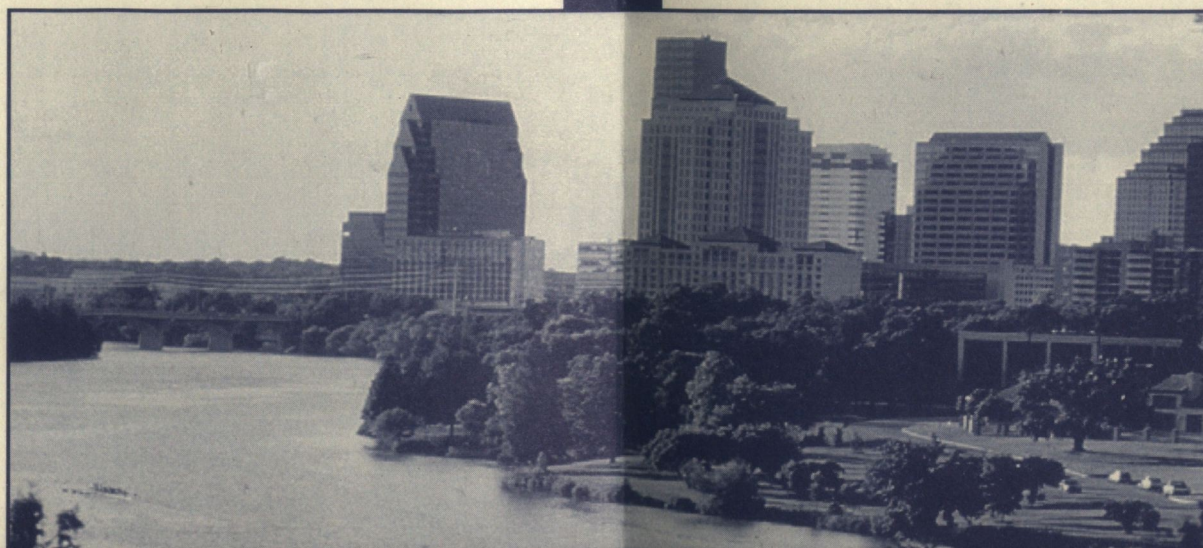
**On the Uses of Census of Governments Taxable Property Value Data**

*Incorporates the program of the NTA Committee on Property Taxation*  
 Moderator: *Elliott J. Dubin*, National Association of Home Builders

Presenters: *John O. Behrens*—"Levels and Dispersion of Assessment Ratios in Taxable Property Values and in the Courts"  
*Dick Netzer*, New York University—"Paradise Lost: The Many Uses of the Taxable Property Values Data in Policy Research"  
*Robert P. Strauss*, Heinz School, Carnegie-Mellon University—"How the Quality of Residential Assessments, as Shown by the Taxable Property Values Data, is Affected by State Laws Governing Right of Entry"

**TEXAS BARBECUE**

**6:00-11:00 PM**





## Three Concurrent Sessions

**8:30-10:00 AM**

### New Research on Financing Public Education

Moderator: *Andrew Reschovsky*, University of Wisconsin-Madison

Presenters: *Amy Ellen Schwartz*, New York University—"School Districts and Spending in the Schools"

*Jennifer Imazeki* and *Andrew Reschovsky*, University of Wisconsin-Madison—"Measuring the Costs of Providing an Adequate Public Education in Texas"

*Shawna Grosskopf*, Southern Illinois University; *Kathy Hayes*, Southern Methodist University; *Lori L. Taylor*, Federal Reserve Bank of Dallas; and *William L. Weber*, Southeast Missouri State University—"Allocative Inefficiency and School Competition"

Discussants: *Judy Temple*, Northern Illinois University  
*David L. Sjoquist*, Georgia State University

### Cities and Policy Advice

Moderator: *Ronnie Lowenstein*, New York City Independent Budget Office

Presenters: *George Sweeting*, New York City Independent Budget Office—"Issues in Local Taxation: Income Taxes and the Poor, Property Taxation and the Form of Housing Ownership"

*Richard Dye*, Institute of Government and Public Affairs, University of Illinois; and *David Merriman*, Loyola University—"Does Tax Increment Financing Stimulate Economic Development?"

*Robert P. Strauss*, Heinz School, Carnegie-Mellon University—"Central City Migration Flows: Evidence from Pennsylvania Cities"

Discussants: *Dick Netzer*, New York University  
*Robert Wassmer*, California State University, Sacramento  
*Kim S. Rueben*, Public Policy Institute of California



Photo: Austin Convention & Visitors Bureau

### Tax Reform and Financial Structure

Moderator: *Andrew Lyon*, University of Maryland and PricewaterhouseCoopers, Washington DC

Presenters: *John Graham*, Fuqua School of Business, Duke University—"Valuing the Tax Benefits of Debt"

*Andrew Lyon*—"Stock Market Valuations under Fundamental Tax Reform"

*Ken Wertz*, PricewaterhouseCoopers—"Financial Statement Income as a Substitute for Taxable Income"

Discussants: *Jane G. Gravelle*, Congressional Research Service

*Calvin H. Johnson*, School of Law, University of Texas

### Break

**10:00-10:15 AM**



## Three Concurrent Sessions

**10:15-11:45 AM**

### Individual Income Tax Measures

Moderator: *James R. Nunns*, Office of Tax Analysis, U.S. Treasury Department

Presenters: *Nicholas Bull*, *Janet Holtzblatt*, *James R. Nunns*, and *Robert Rebelein*, Office of Tax Analysis, U.S. Treasury Department—"Assessing Marriage Penalties and Bonuses"

*William G. Gale*, The Brookings Institution; and *Janet Holtzblatt*—"Compliance Burdens and Fundamental Tax Reform"

*Iris J. Lav*, Center on Budget and Policy Priorities; and *John O'Hare*, The Urban Institute—"Cleaning the Code: Strategies for Simplifying the Individual Income Tax"

### Private and Public Provision for Retirement: Past and Future

Moderator: *Leslie E. Papke*, Michigan State University

Presenters: *Michael Palumbo*, University of Houston—"Have Working-Class American Families Always Been Low Savers? Saving and Accumulation before the Advent of Social Insurance."

*Alan L. Gustman*, Dartmouth College; and *Thomas L. Steinmeier*, Texas Tech University—"Changing Pensions in Cross-Section and Panel Data: Analysis with Employer-Provided Plan Description"  
*Leslie E. Papke*—"The Wage-Benefits Trade-Off: Evidence from a Panel of Public Schools"

## Lunch

**NOON-1:30 PM**

### Texas Tax Policy Panel

## Three Concurrent Sessions

**1:45-3:15 PM**

### Tax Incentives and Social Policy

Moderator: *Eric J. Toder*, The Urban Institute

Presenters: *Bruce F. Davie*, Office of Tax Analysis, U.S. Treasury Department, and Georgetown University—"Tax Credit Bonds for Education: New Financial Instruments and New Proposals"

*Stacy Dickert-Conlin* and *Douglas Holtz-Eakin*, Syracuse University—"Employee vs. Employer-Based Wage Subsidies"

*Andrew Reschovsky* and *Richard Green*, University of Wisconsin-Madison—"Increasing Home Ownership Rates by Replacing the Mortgage Interest Deduction with a Credit"

*Eric J. Toder*—"The Changing Composition of Tax Incentives, 1980-99"

### Issues in Mexican Finance

*Incorporates the program of the NTA Committee on International Finance*

Moderator: *Charles Veborn*, International Monetary Fund

### Issues in Taxation and Equity

Moderator: *Michael Ettlinger*, Citizens for Tax Justice

Presenters: *Howard Chernick*, Hunter College, CUNY—"State and Local Tax Incidence: Would There be a Race to the Bottom?"

*Steve Fazzari*, Washington University—"Tax on Investment and Economic Growth"

*Michael Ettlinger*—"Fundamental Tax Reform and Taxing Business"

Discussant: *Carol Ó'Cléireacáin*, New York City





## 1998 NTA CONFERENCE REGISTRATION FORM

### Registration Fees

Member \$250  
Nonmember \$300 (includes one-year membership)

### Register by

MAIL FAX  
National Tax Association VISA or MasterCard only  
725 15<sup>th</sup> Street NW #600 202/737-7308  
Washington DC 20005-2109

Please register by November 2, 1998. No refunds will be given for cancellations after November 2.

NAME (PRINT OR TYPE)

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☐ Check payable to National Tax Association ☐ Bill company/agency  
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\*Please send a copy of the approved form.

Confirmation on request.

CONTACT: Joan Casey, 202-737-3325 or natltax@aol.com

## Hotel Registration Form

Make reservations directly with the hotel before October 19, 1998.

### National Tax Association Annual Conference on Taxation November 8-10, 1998

Hyatt Regency Austin  
208 Barton Springs  
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☐ Single Room: \$115 ☐ Double Room: \$115 ☐ Triple: \$140

Riverview rooms are \$25 extra.

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Call Delta at 1-800-241-6760.  
Or call NTA's official travel agent, Research Travel, at 1-800-446-4200.  
Be sure to refer to NTA File Number 120248A.

## NTA NATIONAL TAX ASSOCIATION

725 15<sup>th</sup> Street NW • Suite 600 • Washington DC 20005-2109  
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September 1998

Dear NTA Members and Delegates:

On behalf of the NTA Board and the Local Arrangements Committee, it is my pleasure to invite you to Austin for the 91<sup>st</sup> Annual Conference on Taxation, November 8-10, 1998.

Program Chair Howard Chernick and the Program Committee have put together a great NTA Conference. Richard Musgrave joins us for the opening panel on "Trust in Government" on Sunday, November 8. At the Annual Meeting, C. Lowell Harris will receive NTA's prestigious Holland Medal for distinguished lifetime contributions to the study of public finance and Wayne Eggert will deliver the Presidential Address. On Monday, The Honorable J. J. Pickle, former member of the U.S. House of Representatives from Texas, will speak at the Conference Luncheon.

The Conference sessions offer a wide array of discussions on U.S. federal, state, and local finance issues—including consumption taxes, the double dividend hypothesis, taxation of high- and low-income households, site value taxation, income tax measures, education finance, gaming, public and private pensions, and city policies and financial institutions—as well as current finance issues in Canada and Mexico.

Austin is ready to show off its culture, heritage, and charm. Thanks to the Local Arrangements Committee, NTA members and guests will visit the State Capitol, the Governor's Mansion, the Lyndon B. Johnson Presidential Library, and The French Legation, and tour the University of Texas and Austin's historic homes district. A special Texas Barbecue is also on the agenda, with one of Austin's top country music bands.

The Hyatt Regency Austin offers a picture-perfect setting on Town Lake. A repository of local history and lore (don't miss the boot and hat collections), the Hyatt is also noted for its fajitas, Margaritas, and Salsa, which is sold around the world.

Register now! We'll see you in Austin.

Sincerely,

*Billy C. Hamilton*  
Billy C. Hamilton  
Chair  
Local Arrangements Committee

91st Annual Conference on Taxation  
The Hyatt Regency • Austin, Texas • November 8-10, 1998

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