

Preliminary Program

EIGHTY-FIRST

ANNUAL

CONFERENCE

ON TAXATION

Sponsored

by the

**NATIONAL TAX ASSOCIATION-
TAX INSTITUTE OF AMERICA**

Des Moines Marriott Hotel

Des Moines, Iowa

September 25-28, 1988

GENERAL INVITATION

The Conference sessions are open, and the public is cordially invited to take part in the discussion following the formal papers to the extent that available time permits.

Anyone may take part in the discussion of resolutions submitted for Conference action, but the voting is confined to members of the National Tax Association-Tax Institute of America.

The registration fee for members of NTA-TIA will be \$120.00, for nonmembers, \$135.00 and for spouses, \$65.00.

MESSAGE CENTER

Arrangements have been made with the Des Moines Marriott Hotel to provide a message center to receive messages and incoming telephone calls. The telephone number of the hotel is:

(515) 245-5500

SPOUSES' HOSPITALITY ROOM

The spouses' hospitality room will be located in the Sioux City Room. It will be open on Sunday from 1:00 P.M. to 4:00 P.M. and on Monday from 9:00 A.M. to 12:00 Noon.

SUNDAY, SEPTEMBER 25, 1988

1:00 P.M.- REGISTRATION Third Floor
6:00 P.M. Registration Area
6:30 P.M.-
7:30 P.M. RECEPTION Salon A-D

MONDAY, SEPTEMBER 26, 1988

8:00 A.M.- REGISTRATION Third Floor
5:00 P.M. Registration Area

9:00 A.M.- OPENING SESSION
9:45 A.M. Hall of Cities

Stuart W. Connock,
President, NTA-TIA, presiding

WELCOME ADDRESS
Gerald D. Bair, Director, Iowa
Department of Revenue and Finance

RESPONSE
Daniel M. Holland, First Vice
President, NTA-TIA

ORGANIZATION OF THE CONFERENCE
Janet L. Staton, Secretary,
NTA-TIA

PRESIDENTIAL ADDRESS
Stuart W. Connock, President,
NTA-TIA

KEYNOTE ADDRESS

9:45 A.M.- COFFEE BREAK
10:00 A.M.

10:00 A.M.- FIRST GENERAL Hall of
12:00 NOON CONFERENCE SESSION Cities

TAX POLICY ADVICE FOR THE
NEXT PRESIDENT
Kenneth D. Simonson, American
Trucking Associations, presiding

PANEL
John L. Albertine, Vice Chair,
Farley Industries

Joseph J. Minarik, Senior
Research Associate, The Urban
Institute

John E. Chapoton, Partner,
Vinson & Elkins (Washington, DC)

12:15 P.M.- CONFERENCE LUNCHEON Salon D
1:45 P.M.

Daniel M. Holland, First Vice
President, NTA-TIA, presiding

SPEAKER
Michael Murphy, Deputy
Commissioner, Internal Revenue
Service

2:00 P.M.- FIRST CONCURRENT Cedar Rapids
4:00 P.M. CONFERENCE SESSION Room

STATE AND FEDERAL INCOME TAX
EXAMINATIONS
John R. Mendenhall, Vice
President - Taxes, Union Pacific
Corporation, presiding

THE TAXPAYER'S BILL OF RIGHTS -
FOR STATES
Paul Frankel, Esquire, Morrison
and Foerster (New York, NY)

Ernest J. Dronenburg, Jr.,
Chairman, California Board of
Equalization

GETTING ALONG WITH THE IRS - WHEN
YOUR COMPANY'S RETURNS ARE EXAMINED
Robert Bonafide, Union Pacific
Corporation

Marvin S. Michelman, Sr. Tax
Manager, Deloitte Haskins &
Sells (New York, NY)

2:00 P.M.- SECOND CONCURRENT Council
4:00 P.M. CONFERENCE SESSION Bluffs

TAX EXPENDITURE REPORTING
AND MEASUREMENTS: STATE
AND FEDERAL EXPERIENCE
Thomas Pogue, Professor of
Economics, The University of
Iowa, presiding

THE FEDERAL TAX EXPENDITURE BUDGET:
SOME ISSUES FOR STATE & LOCAL
GOVERNMENTS TO CONSIDER
Pearl Richardson, Congressional
Budget Office

MINNESOTA'S EXPERIENCE WITH TAX
EXPENDITURE REPORTING
Carolyn Carlson, Tax Research
Division, Minnesota Department
of Revenue

Dan Salamone, Tax Research
Division, Minnesota Department
of Revenue

TAX EXPENDITURES: THE STATE-
FEDERAL LINKAGE
Robert B. Lucke, Price Waterhouse
& Co. (Washington, DC)

DISCUSSANTS
Richard Pomp, Visiting Professor,
New York University Law School

John Goddeeris, Department of
Economics, Michigan State
University

2:00 P.M.- THIRD CONCURRENT Davenport
4:00 P.M. CONFERENCE SESSION Room

STATE TAX POLICY AND
ECONOMIC DEVELOPMENT
Steven D. Gold, National Con-
ference of State Legislatures,
presiding

PROS AND CONS OF INTERJURIS-
DICTIONAL COMPETITION
John Kincaid, Executive Director,
U. S. Advisory Commission on
Intergovernmental Relations

INTERJURISDICTIONAL FISCAL COMPETI-
TION AND ECONOMIC DEVELOPMENT
David L. Chicoine, University of
Illinois

and
J. Fred Giertz, University of
Illinois

REGULATING TAX COMPETITION
Dan Bucks, Executive Director,
Multistate Tax Commission

LOOKING TO THE FUTURE: THE MOST
PROMISING FISCAL AND ECONOMIC
DEVELOPMENT STRATEGIES

Scott Fosler, Director of
Government Studies, Committee
for Economic Development

DISCUSSANTS
John Mutti, Department of
Economics, Grinnell College

Maureen Warren, Attorney at Law,
Briggs and Morgan (St. Paul, MN)

4:00 P.M.- COFFEE BREAK
4:15 P.M.

4:15 P.M.- COMMITTEE MEETINGS
5:45 P.M.

FEDERAL TAXATION AND
FINANCE Salon D

Kenneth D. Simonson, Chair

INTERGOVERNMENTAL FISCAL
RELATIONS Waterloo

Billy Dee Cook, Chair

LOCAL NONPROPERTY
TAXATION Sioux City

C. Kurt Zorn, Chair

ADOPTION OF LOCAL SALES TAX IN
WISCONSIN

Donald Ellickson, Department of
Economics, University of Wisconsin

STANDARDIZATION AND ADMINISTRATION
OF CROSS JURISDICTIONAL FEES

Edwin Flynn, Associate Professor
of Business Administration,
Augusta College

IMPACT OF LOCAL POLICIES ON FIRM
LOCATION

Matthew Murray, University of
Tennessee

COST-SHARING MECHANISMS TO FINANCE
TRANSPORTATION INFRASTRUCTURE

C. Kurt Zorn, School of Public &
Environmental Affairs, Indiana
University

PROPERTY TAXATION Dubuque

G. E. Nichols, Chair

TWO CURRENT PROBLEMS IN PROPERTY
VALUATION: VALUING PROPERTIES

WITH NEGATIVE WORTHS; AND
RESOLVING METHODOLOGICAL CONFLICT
BETWEEN THE THREE MAJOR APPROACHES
USED TO VALUE PROPERTY

Will Knedlik, Executive Secretary,
National Conference of State Tax
Judges

PANEL

Richard Almy, Executive Director,
IAAO

Nick Doenges, Davenport City
Assessor; President, Iowa State
Association of Assessors

PUBLIC UTILITY AND TRANSPOR-
TATION TAXATION Cedar Rapids

Ross McVey, Chair

WICHITA WORKSHOP REPORT

Douglas Sharp, Wichita State
University

LITIGATION UPDATE

James McBride, Laughlin, Halle,
Gibson and McBride

IMPACT OF SFAS 96 ON PROPERTY
ASSESSMENTS

James M. Bridge, Union Electric
Company

Ross McVey, Telephone & Data
Systems, Inc.

STATE INCOME AND BUSINESS
TAXATION Council Bluff

Charles E. McLure, Jr., Chair

STATE SALES AND USE
TAXATION Davenport

William F. Fox, Chair

OVERVIEW OF SALES TAX LEGISLATION
AND JUDICIAL ACTION

TAXATION OF FINANCIAL
INSTITUTIONS Des Moines

Catherine Fleischmann, Chair

CURRENT DEVELOPMENTS IN STATE
TAXATION OF INTERSTATE BANKING

Sandra McCray, Consultant

EDUCATION IN PUBLIC
FINANCE Des Moines

Bernard P. Herber, Chair

PANEL DISCUSSION ON CONTENT OF THE
UNDERGRADUATE PUBLIC FINANCE
COURSE

COMMITTEE ON COMMITTEES Mezzanine
Harold McClelland, Board Room
Chair

TUESDAY, SEPTEMBER 27, 1988

8:30 A.M.- REGISTRATION Third Floor
5:00 P.M. Registration Area

9:00 A.M.- ANNUAL MEETING OF THE
9:45 A.M. NATIONAL TAX ASSOCIA-
TION-TAX INSTITUTE OF
AMERICA Salon A-D
Stuart W. Connock, President,
NTA-TIA, presiding

TREASURER'S REPORT

NOMINATING COMMITTEE REPORT

ELECTION OF HONORARY MEMBER

PRESENTATION OF NTA-TIA OUT-
STANDING DOCTORAL DISSERTATION
AWARDS

REPORT OF STANDING AND STUDY
COMMITTEES

9:45 A.M.- SECOND GENERAL Salon A-D
10:00 A.M. CONFERENCE SESSION

REPORT OF THE CONFERENCE
RESOLUTIONS COMMITTEE
Stuart W. Connock, President,
NTA-TIA, presiding

10:00 A.M.- COFFEE BREAK
10:15 A.M.

10:15 A.M.- FOURTH CONCURRENT
12:15 P.M. CONFERENCE SESSION Salon D

CURRENT STRUCTURAL ISSUES IN
THE FEDERAL PERSONAL INCOME
TAX

Donald Kiefer, Congressional
Research Service, Library of
Congress, presiding

STRUCTURAL ISSUES WITH RESPECT
TO TAXATION OF CAPITAL GAINS
Gerald Auten, Bowling Green State
University and U. S. Treasury
Department

THE EFFECTS OF POSSIBLE FURTHER
BASE BROADENING
Yolanda Henderson, Federal
Reserve Bank of Boston

MAKING TAX DEFERRAL HONEST
Gerard Brannon, Consultant

GOALS FOR TAX SIMPLIFICATION AFTER
TRA '86

Pamela Pecarich, Coopers &
Lybrand (Washington, DC)

10:15 A.M.- FIFTH CONCURRENT
12:15 P.M. CONFERENCE SESSION Salon E

RECENT DEVELOPMENTS IN STATE
TAX ENFORCEMENT

William H. Forst, Commissioner,
Virginia Department of Taxation,
presiding

STATE AND LOCAL TAX BURDEN -
NATIONAL COMPARISONS

Billy Dee Cook, District of
Columbia Department of Finance
and Revenue

NATIONAL ENFORCEMENT COOPERATION

Harley Duncan, Executive
Secretary, Federation of Tax
Administrators

INTERNATIONAL ENFORCEMENT COOPER-
ATION - NEW YORK EXPERIENCE

Frank Munoz, Deputy Commissioner,
Office of Tax Enforcement, New
York State Department of Taxation
and Finance

10:15 A.M.- SIXTH CONCURRENT
12:15 P.M. CONFERENCE SESSION Salon A&B

NTA-TIA OUTSTANDING DOCTORAL
DISSERTATION AWARDS

PRESENTATIONS
James A. Papke, Purdue University,
presiding

WINNERS

To
Be
Announced

10:15 A.M.- SEVENTH CONCURRENT
12:15 P.M. CONFERENCE SESSION Salon F&G

ASSESSMENT ADMINISTRATION -
ELECTED OR APPOINTED

Steven D. Gold, National Conference of State Legislatures, presiding

ELECTED ASSESSORS

Seth Franzman, Executive Manager, Arizona Department of Revenue

APPOINTED ASSESSORS

Mike Wandmacher, Director, Property Tax Review Division, Minnesota Department of Revenue

ELECTED/APPOINTED ASSESSORS

Larry Street, Chesapeake(Virginia) City Assessor

PANEL: RESPONSE TO ELECTED ASSESSORS VS. APPOINTED ASSESSORS

Steven D. Gold, Director of Fiscal Studies, National Conference of State Legislatures

Mel Obbink, President-Elect, Iowa Association of Assessors

Will P.Knedlick, Executive Secretary, National Conference of State Tax Judges

INDUSTRY

Representative from Multinational Corporation

2:00 P.M.- EIGHTH CONCURRENT
4:00 P.M. CONFERENCE SESSION Salon D

CORPORATE TAX STRUCTURAL ISSUES IN THE WAKE OF THE 1986 AND 1987 ACTS

Frederic W. Hickman, Hopkins & Sutter (Chicago, IL), presiding

WHAT'S HAPPENING TO CORPORATE TAX REVENUES

Gillian Spooner, Touche, Ross & Co. (Washington, DC)

COPING WITH THE ALTERNATIVE MINIMUM TAX

Kenneth L. Wertz, Price Waterhouse & Co. (Washington, DC)

CORPORATE RESTRUCTURING AND TRANSFERS: CHANGES IN THE SCENERY

Bradford L. Ferguson, Hopkins & Sutter (Chicago, IL)

STRUCTURAL ISSUES IN INTERNATIONAL TAXATION

George N. Carlson, Arthur Andersen & Co. (Washington, DC)

2:00 P.M.- NINTH CONCURRENT
4:00 P.M. CONFERENCE SESSION Salon E

WHAT DID WE LEARN FROM STATE TAX AMNESTIES?

Ronald C. Fisher, Michigan State University, presiding

PARTICIPATION IN TAX AMNESTY: EVIDENCE FROM A STATE (Massachusetts)

David Joulfain, Office of Tax Analysis, U. S. Treasury Department

AMNESTY FOR STATE TAX EVADERS: LESSONS FROM THE CALIFORNIA EXPERIENCE

Steven E. Crane, Department of Economics, Marquette University

Farrokh Nourzad, Department of Economics, Marquette University

PARTICIPATION IN STATE TAX AMNESTY: BUSINESSES AND INDIVIDUALS COMPARED

Ronald C. Fisher, Michigan State University

John H. Goddeeris, Michigan State University

DISCUSSANTS

Ranjana G. Madhusudhan, New Jersey Division of Taxation

Thomas F. Pogue, The University of Iowa

2:00 P.M.- TENTH CONCURRENT
4:00 P.M. CONFERENCE SESSION Salon F&G

THE ROLE OF THE STATE IN PROPERTY TAXATION

Steven D. Gold, National Conference of State Legislatures, presiding

MARYLAND - STATE CONTROLLED ASSESSMENTS

William Blevins, Deputy Director Maryland Department of Assessment & Taxation

PROGRESSIVE STATE INVOLVEMENT WITH LOCAL ASSESSMENTS

James Brodie, Director, South Carolina Property Tax Division

A CURRENT ANALYSIS OF STATE CONTROL

Gene Eich, Chief, Assessment & Assistance Bureau, Iowa Department of Revenue & Finance

PANEL: RESPONSE TO THE ROLE OF THE STATE

Steven D. Gold, Director of Fiscal Studies, National Conference of State Legislatures

Mel Obbink, President-Elect, Iowa Association of Assessors

Will P. Knedlick, Executive Secretary, National Conference of State Tax Judges

INDUSTRY

Representative from Multinational Corporation

6:30 P.M.- IOWA FEST Iowa Historical
Building

"SEE AND SAVOR" IOWA
Transportation provided

WEDNESDAY, SEPTEMBER 28, 1988

9:00 A.M.- REGISTRATION Third Floor
11:30 A.M. Registration Area

9:30 A.M.- ELEVENTH CONCURRENT
11:30 A.M. CONFERENCE SESSION Salon D

SALES TAXATION OF INTERSTATE TRANSACTIONS

William F. Fox, University of Tennessee, presiding

A NATIONAL OVERVIEW OF STATE TREATMENT OF INTERSTATE TRANSACTIONS

John Mikesell, Indiana University

TAXATION OF INTERSTATE SERVICES

Bill Townsend, General Counsel, Florida Department of Revenue

STATE TAXATION OF CATALOG SALES

John James, Commissioner, Minnesota Department of Revenue

DISCUSSANTS

Jerome Geis, Briggs & Morgan (St. Paul, MN)

Marilyn Rubin, City University of New York, John Jay College

9:30 A.M.- TWELFTH CONCURRENT
11:30 A.M. CONFERENCE SESSION Salon E

PUBLIC UTILITY TAXATION ISSUES

Ross McVey, Director - Taxes, Telephone & Data Systems

ECONOMICS-BASED METHODS OF DEPRECIATION FOR PUBLIC UTILITY PROPERTY

Hy Sanders, Coopers & Lybrand (Washington, DC)

MAINTAINING AN EQUALIZATION SYSTEM - A PANEL DISCUSSION

Panelists

To

Be

Announced

CONFERENCE COMMITTEES

PROGRAM

CO-CHAIRS

William H. Forst
Virginia

William F. Fox
Tennessee

Richard E. Perkins
Connecticut

MEMBERS

Gerald D. Bair Iowa
Robert D. Ebel District of Columbia
Ronald C. Fisher Michigan
Frederic W. Hickman Illinois
Donald Kiefer Virginia
Ross J. McVey Wisconsin
John R. Mendenhall New York
Thomas F. Pogue Iowa
Kenneth D. Simonson District of Columbia

LOCAL ARRANGEMENTS

CHAIR

Gerald D. Bair

Iowa Department of Revenue & Finance

MEMBERS

Karen Cram Iowa Department of
Revenue & Finance
Nick Doegnes Davenport City Assessor
Rusty Goode Iowa Society of CPA's
Jerry L. Hadenfeldt Meredith Corporation
Bill Jackson Iowa Department of
Cultural Affairs
Ron Langston Des Moines Chamber of
Commerce Federation
David Lawrence Drake University
John Lewis Iowa Utility Association
Bonnie Mackin Iowa Department of
Revenue & Finance
Cindy Morton Iowa Department of
Revenue & Finance
Rick Phillips Iowa Taxpayers's
Association
John (Jack) Soener Iowa Association of
Business & Industry