

Preliminary Program

EIGHTY-SIXTH ANNUAL CONFERENCE ON TAXATION

Sponsored by the

NATIONAL TAX ASSOCIATION

Radisson St. Paul Hotel

St. Paul, Minnesota

November 7-10, 1993

GENERAL INVITATION

The Conference sessions are open, and the public is cordially invited to take part in the discussion following the formal papers to the extent that available time permits.

Anyone may take part in the discussion of resolutions submitted for Conference action, but the voting is confined to members of the National Tax Association.

The registration fee will be \$210.00 for members of NTA, \$250.00 for nonmembers, and \$100.00 for spouses.

MESSAGE CENTER

Arrangements have been made with the Radisson St. Paul Hotel to provide a message center to receive messages and incoming telephone calls. The telephone number of the hotel is:

(612) 292-1900

CONTINUING PROFESSIONAL EDUCATION

Certificate of attendance forms indicating the number CPE hours for each session may be obtained at the registration desk. The certificate may be used as evidence of attendance to satisfy state requirements.

PLEASE NOTE

**THIS YEAR THE PROGRAM WILL START ON
SUNDAY WITH A SESSION 4 TO 5:30 PM.**

SUNDAY, NOVEMBER 7, 1993

1:00 PM - **REGISTRATION**
5:30 PM

4:00 PM - **SPECIAL SESSION**
5:30 PM

**CORPORATE TAXATION IN AN INTERSTATE
AND INTERNATIONAL ENVIRONMENT**

Wayne G. Eggert, AT&T, *presiding*

THE PERILS OF FORMULARY APPORTIONMENT

Maryann Feldman, Goucher College

Robert P. Strauss, Carnegie-Mellon University

**BARCLAYS BANK: IS THE END NEAR FOR THE
LONG AND WINDING ROAD?**

James P. Kleier, Morrison and Foerster

TAXATION OF FOREIGN INCOME AFTER KRAFT

James P. Kratochvill, AT&T

DISCUSSANT

John P. James, Frederikson & Byron (Minneapolis, MN)

6:00 PM - **RECEPTION**
7:30 PM

MONDAY, NOVEMBER 8, 1993

7:30 AM - **REGISTRATION**
5:30 PM

8:15 AM - **OPENING SESSION**

9:00 AM Gerald D. Bair, President,
National Tax Association, *presiding*

WELCOME ADDRESS

The Honorable Arne Carlson, Governor of Minnesota (Invited)

3:15 PM -
3:30 PM

COFFEE BREAK

3:30 PM -
5:00 PM

COMMITTEE MEETINGS

Committee Meetings are open to anyone wishing to attend.

EDUCATION IN PUBLIC FINANCE

Marion Beaumont, *Chair*

COURSE CONTENT AND METHODOLOGY IN TEACHING THE ECONOMICS OF PUBLIC FINANCE

INNOVATIONS IN TEACHING EXPENDITURE THEORY AND APPLICATIONS

Ronald C. Fisher, Michigan State University

TEACHING AND RESEARCH POSSIBILITIES OF A MICROSIMULATION LABORATORY IN PUBLIC FINANCE COURSES

Simin Mozayeni, State University of New York,
College at New Paltz

REVIEW OF UNDERGRADUATE PUBLIC FINANCE TEXTBOOKS

Marion Beaumont, California State University,
Long Beach

PANEL DISCUSSION BY EPF COMMITTEE MEMBERS AND INTRODUCTION OF NTA CONFERENCE TEXT MATERIALS EXHIBIT

FEDERAL TAXATION AND FINANCE

C. Eugene Steuerle, *Chair*

ORDER OUT OF CHAOS: DO TAX PRINCIPLES APPLY IN A THIRD-BEST, MULTI-TIERED, MULTI- DIMENSIONAL TAX SYSTEM?

PANELISTS

Rosemary Marcuss, Congressional Budget Office
Paul R. McDaniel, New York University School of Law
Joel B. Slemrod, University of Michigan
Charles L. Vehorn, International Monetary Fund

INTERGOVERNMENTAL FISCAL RELATIONS

Jack Suyderhoud, *Chair*
Elliott, Dubin, *Vice Chair*

EXTERNAL LIMITS ON STATES' AUTHORITIES TO TAX BUSINESS

Henry A. Coleman, Center for Government Service,
Rutgers University

FINDING A MIDDLE GROUND ON MANDATES

Phil Dearborn, U.S. Advisory Commission on
Intergovernmental Relations

THE SURPRISING INCREASES IN FEDERAL AID TO STATES

Steven D. Gold, Center for the Study of the States

PROPERTY TAXATION

John O. Behrens, *Chair*

LIFE BEFORE THE LEVY - COOPERATION AND BEYOND IN MINNESOTA

John O. Behrens, *Moderator*

REMARKS

Michael Wandmacher, Local Government Services
Division, Minnesota Department of Revenue

UPDATE ON RATIOS

Leonard F. Peterson, Sales Ration Unit, Local Government
Services Division, Minnesota Department of Revenue

SOME MINUTES FOR CASES OF MOMENT

Joan Youngman, Lincoln Institute of Land Policy

COMPUTER CO-OPS -- PROGRESS IN BIG BYTES

Deborah E. Volkert, Local Government Services
Division, Minnesota Department of Revenue, *Moderator*

MINNESOTA COUNTIES COMPUTER COOPERATIVE

Fred Logman, Executive Director
Farley Grunig, Assessor, Cottonwood County
Marilyn Jordan, Business Records Corporation, Tax Liaison

MID-STATES COOPERATIVE

Chad A. Swanson, Executive Director

MCIS

Dana Flinck, Director

SUM THING NEW? WHEN TO ADD GIS TO CAMA

Scott Renne, Assessor, City of Minneapolis

Roger Carlsen, Manager, Assessment Services, City of Minneapolis

Brad Henry, Public Works Department, City of Minneapolis

SOIL CAPACITY VALUE FROM GROUND UP

Matt Smith, Assistant to Commissioner Dick Rust;

Professor Emeritus, School of Science, University
of Minnesota

STATE SALES AND USE TAXATION

Douglas F. Thorson, *Chair*

CONSUMERS' SHARE OF THE GENERAL SALES TAX

Raymond Ring, School of Business, University
of South Dakota

**A REVENUE TAX COMMISSIONER'S PERSPECTIVE
ON THE SALES TAX**

Ron Schreiner, Commissioner, South Dakota
Department of Revenue

THE AFTERMATH OF *QUILL*

John Gaggini, McDormitt, Will & Emory (Chicago, IL)

**TAXATION OF FINANCIAL INSTITUTIONS,
PRODUCTS AND SERVICES**

Thomas S. Neubig, *Chair*

**ISSUES IN THE CONSUMPTION TAX TREATMENT
OF FINANCIAL SERVICES**

TUESDAY, NOVEMBER 9, 1993

8:00 AM -
5:30 PM

REGISTRATION

8:45 AM - **ANNUAL MEETING OF THE NATIONAL TAX**
9:30 AM **ASSOCIATION-TAX INSTITUTE OF AMERICA**
Gerald D. Bair, President, NTA-TIA, *presiding*

TREASURER'S REPORT

NOMINATING COMMITTEE REPORT

ELECTION OF HONORARY MEMBERS

**PRESENTATION OF NTA-TIA OUTSTANDING
DOCTORAL DISSERTATION AWARDS**

REPORTS OF STANDING AND STUDY COMMITTEES

9:30 AM - **SECOND GENERAL SESSION**

9:45 AM

**REPORT OF CONFERENCE RESOLUTIONS
COMMITTEE**

Gerald D. Bair, President, NTA-TIA, *presiding*

9:45 AM - **COFFEE BREAK**
10:00 AM

10:00 AM - **THIRD GENERAL SESSION**
11:45 AM

**FISCAL DECENTRALIZATION IN TRANSITION
ECONOMIES**

Robert D. Ebel, The World Bank, *presiding*

**LESSONS FROM DEVELOPED COUNTRIES
FOR TRANSITION ECONOMIES**

Robin W. Boadway, Queens University
Anwar M. Shah, The World Bank

**SUBNATIONAL FINANCE IN TRANSITION ECONOMIES:
TOWARD A SYSTEMIC APPROACH**

Richard M. Bird, University of Toronto
Christine Wallich, The World Bank

**REVENUE SHARING AND EXPENDITURE
DECENTRALIZATION IN RUSSIA**

Roy W. Bahl, Jorge Martinez-Vasquez & Sally Wallace,
Georgia State University

**SUBNATIONAL FINANCE AND NATURAL
RESOURCE TAXATION**

Charles E. McLure, Jr., The Hoover Institution

DISCUSSANTS

Sonia Hamman, U. S. AID, Warsaw

Yolanda K. Kodrzycki, Federal Reserve Bank of Boston

11:45 AM -

LUNCH

1:00 PM

On Your Own

1:00 PM -

FOURTH CONCURRENT SESSION

2:30 PM

**TAX POLICY INNOVATIONS IN MINNESOTA:
POLICY ANALYSIS AND THE POLITICAL PROCESS**

Robert Cline, Minnesota Department of Revenue, *presiding*

**TAX REFORM IN MINNESOTA: A TWENTY-YEAR
PERSPECTIVE**

John Haynes, Library of Congress

DEVELOPING THE TAX POLICY FOUNDATION

Joel Michael, Minnesota House of Representatives

Research Department

Daniel Salomone, Minnesota Taxpayers Association

**TAX POLICY ANALYSIS IN THE LEGISLATIVE
PROCESS**

John Brandl, University of Minnesota

**APPLIED PUBLIC FINANCE IN MINNESOTA:
A CONSULTANT'S VIEW**

Helen F. Ladd, Duke University

1:00 PM -

FIFTH CONCURRENT SESSION

2:30 PM

IS THE U. S. READY FOR A VAT?

Joseph J. Cordes, George Washington, University, *presiding*

A U.S. VAT: HAS THE TIME COME YET?

Jon Hakken, Tax Analysis Division, Congressional

Budget Office

**A VALUE-ADDED TAX FOR THE UNITED STATES:
LESSONS FROM CANADIAN EXPERIENCE**

Michael Rushton, Department of Economics,
University of Regina

**CREDIT-METHOD VS. ADDITION METHOD VATS:
A VIEW FROM THE STATES**

James Francis, Florida Department of Revenue

1:00 PM -
2:30 PM

SIXTH CONCURRENT SESSION

**ISSUES IN PUBLIC UTILITY VALUATION
AND TAXATION**

Clarence M. Brasfield, BellSouth Corporation, *presiding*

**THE COST APPROACH: MEASURING OBSOLESCENCE
IN RATE BASE REGULATED UTILITIES**

Gary C. Cornia and Larry C. Walters, Brigham Young University
David W. Shank, Northwest Pipeline Corporation

**THE ASSOCIATION BETWEEN SECURITY MARKET
VALUES AND TAX-ADJUSTED FUNDAMENTAL VALUES
FOR PUBLIC UTILITY PROPERTY**

Thomas W. Downs, University of Alabama

**THE PUBLIC INTEREST IN UTILITY PROPERTY:
IS IT TAXABLE, AND IF SO, TO WHOM?**

Richard G. Smith and Eugene A. Ritti, Hawley,
Troxell, Ennis & Hawley (Boise, ID)
James W. McBride and Anne M. Stolee, Heiskell,
Doneldson, Bearman, Adams, Williams
& Caldwell (Washington, DC)

2:30 PM -
2:45 PM

COFFEE BREAK

2:45 PM -
4:15 PM

SEVENTH CONCURRENT SESSION

HEALTH CARE FINANCE

Christopher Zimmerman, National Council of
State Legislatures, *presiding*

PROGRAM TO BE ANNOUNCED

2:45 PM -
4:15 PM

EIGHTH CONCURRENT SESSION

FRONTIERS OF PUBLIC FINANCE: 1993 DOCTORAL DISSERTATION AWARD WINNERS

William H. Oakland, Tulane University, *presiding*

WINNERS

To

Be

Announced

4:30 PM -
6:00 PM

COMMITTEE MEETINGS

Committee Meetings are open to anyone wishing to attend.

INTERNATIONAL PUBLIC FINANCE

Emil M. Sunley, *presiding*

TAX ISSUES RELATING TO THE PRIVATIZATION OF COMPANIES IN ECONOMIES IN TRANSITION

Yolanda K. Kodrzycki, Federal Reserve Bank of Boston

THIS YEAR'S TAX BILL AND THE CONTINUING DEBATE OVER INTERNATIONAL TAX RULES

Barbara L. Rollinson, International Taxation Staff,
Office of Tax Analysis, U. S. Department of the Treasury

LOCAL NONPROPERTY TAXATION

Jeff Chapman, *Chair*

USING THE SERVICE MIX TO EXPORT URBAN FISCAL DISTRESS

Kathy J. Hayes and Lori L. Taylor, Federal
Reserve Bank of Dallas

FINANCING THE PUBLIC COST OF GROWTH: ISSUES AND PRACTICES

Thomas P. Snyder, Indiana University

GETTING PUBLIC WORKS MAINTENANCE OFF THE GENERAL BUDGET

Will Price, University of the Pacific
and

Jeff Chapman, University of Southern California

**PUBLIC UTILITY AND TRANSPORTATION
TAXATION**

Clarence M. Brasfield, *Chair*

**ROUNDTABLE DISCUSSION OF CURRENT ISSUES
AND DEVELOPMENTS IN RAILROAD AND PUBLIC
UTILITY TAX LEGISLATION AND LITIGATION**

STATE INCOME AND BUSINESS TAXATION

Fred Ferguson, *Chair*

PROGRAM TO BE ANNOUNCED

COMMITTEE ON COMMITTEES

F. E. Wells, *Chair*

6:30 PM - **RECEPTION**

7:30 PM

7:30 PM - **BUFFET DINNER**

ENTERTAINMENT

Dudley Riggs' Brave New Workshop
and Instant Theater Company

WEDNESDAY, NOVEMBER 10, 1993

8:00 AM - **REGISTRATION**

11:00 AM

8:45 AM - **NINTH CONCURRENT SESSION**

10:15 AM

**TAXATION AS A TOOL OF ENVIRONMENTAL
POLICY**

Therese J. McGuire, University of Illinois
at Chicago, *presiding*

**THE EFFECTS OF HAZARDOUS WASTE TAXES ON
WASTE GENERATION AND DISPOSAL**

Hilary Sigman, University of California, Los Angeles

**A COMPARISON OF ENERGY TAXES AND
PERMIT TRADING SYSTEMS FOR STABILIZING
U.S. CARBON DIOXIDE EMISSIONS**

Joel D. Scheraga and Neil A. Leary, U.S. Environmental
Protection Agency

**TAXATION TOOLS FOR NONCONVENTIONAL
POLLUTANTS**

Edith Brashares and Geraldine Gerardi, U. S.
Department of the Treasury

DISCUSSANTS

Dana R. Weist, KPMG Peat Marwick (Washington, DC)
Thomas A. Downes, Northwestern University
Daphne Kenyon, Simmons College

8:45 AM -
10:15 AM

TENTH CONCURRENT SESSION

**STATE AND LOCAL ECONOMIC DEVELOPMENT
INCENTIVES: GOOD POLICY OR FOLLY?**

David L. Sjoquist, Georgia State University, *presiding*

**THE USE OF ECONOMIC DEVELOPMENT INCENTIVES
IN A METROPOLITAN AREA**

Robert W. Wassmer, Wayne State University

**LOCAL TAX POLICIES TO PROMOTE ECONOMIC
DEVELOPMENT**

Helen F. Ladd, Duke University

STATE INCENTIVES FOR HIGH TECH INDUSTRY

Larry L. Dildine, Price Waterhouse (Washington, DC)

**USING STATE POLICIES TO PROMOTE
ECONOMIC DEVELOPMENT**

Matthew N. Murray, University of Tennessee

DISCUSSANTS

Sally Wallace, Georgia State University
To Be Announced

8:45 AM -
10:15 AM

ELEVENTH CONCURRENT SESSION

WHO REALLY PAYS THE TAXES?

Eric J. Toder, Congressional Budget Office, *presiding*

**MEASURING THE BURDEN OF TAX CHANGES:
WHAT DO WE TELL CONGRESS?**

Thomas Barthold, Joint Committee on Taxation

**MEASURING THE DISTRIBUTION OF INCOME AND
INCOME TAX ON AN ACCRUAL BASIS**

Jon Hakken, Congressional Budget Office

**INCIDENCE OF THE CORPORATION INCOME TAX
IN AN OPEN ECONOMY**

Jane G. Gravelle, Congressional Research Service

Eric J. Toder, Congressional Budget Office

**EVALUATING THE LONG-RUN BURDEN OF THE
RESIDENTIAL PROPERTY TAX AND SELECTED
STATE AND LOCAL CONSUMPTION TAXES**

Howard Chernick, Hunter College

Andrew Reschovsky, University of Wisconsin-Madison

10:15 AM -

10:30 AM

COFFEE BREAK

10:30 AM -

12:00 NOON

TWELFTH CONCURRENT SESSION

**MICROSIMULATION MODELS: CURRENT
PRACTICE AND NEW DEVELOPMENTS**

John J. Hudder, Price Waterhouse

(Washington, DC), *presiding*

**THE USE OF MICROSIMULATION MODELS
FOR POLICY ANALYSIS: THE NEW YORK
STATE PERSONAL INCOME TAX**

Tanette Nguyen McCarthy and Thomas H. Marks,

New York State Division of the Budget

**A DYNAMIC APPROACH TO MODELLING
INDIVIDUAL INCOME TAX REVENUE**

John F. O'Hare and Michael A. Udell,

Joint Committee on Taxation

**DYNAMIC SIMULATION MODELS FOR
LIFETIME TAX IMPACT ANALYSIS**

Steven B. Caldwell, Cornell University

10:30 AM -

12:00 NOON

THIRTEENTH CONCURRENT SESSION

TIGHT NATIONAL AND STATE BUDGETS: CAN CITIES PICK UP THE BURDEN?

Charles F. Adams, Jr., The Ohio State University, *presiding*

ALL IN IT TOGETHER: CITIES, SUBURBS AND LOCAL ECONOMIC REGIONS

Larry C. Ledebur, Wayne State University

METROPOLITAN FISCAL DISPARITIES

Roy W. Bahl, Jorge Martinez-Vasquez and David L. Sjoquist,
Georgia State University

CITY FINANCES IN THE 1990S

Philip M. Dearborn, U. S. Advisory Commission
on Intergovernmental Relations

DISCUSSANTS

Charles F. Adams, Jr., The Ohio State University
Michael Bell, Johns Hopkins University

CONFERENCE COMMITTEES

PROGRAM

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WILLIAM F. FOX
University of Tennessee

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Joseph J. Cordes
Carol Douglas
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Wayne G. Eggert
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District of Columbia
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Louisiana
Georgia
District of Columbia
District of Columbia
District of Columbia

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DANIEL SALOMONE
Minnesota Taxpayers Association

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M. D. Menssen
Sandy Navin
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Minnesota Department of Revenue
3M Company
General Mills, Inc.
Retired, Minnesota Tax Court Judge
Retired, 3M Company

OFFICERS AND BOARD OF DIRECTORS

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Gerard M. Brannon, Consultant, Arlington

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