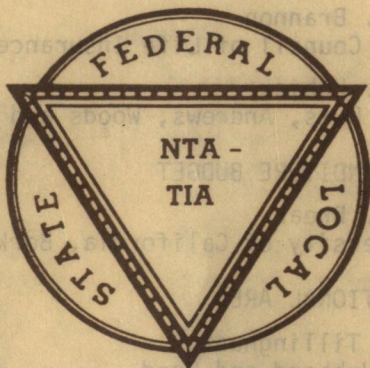


EMERGING ISSUES IN TAX POLICY

A Symposium of the

NATIONAL TAX ASSOCIATION-
TAX INSTITUTE OF AMERICA



May 20-21, 1985

The Marriott Crystal Gateway Hotel
Arlington, Virginia

EMERGING ISSUES IN TAX POLICY

MONDAY, MAY 20, 1985

9:15 AM - 9:30 AM

INTRODUCTION AND OVERVIEW OF SYMPOSIUM

Harvey Galper
Brookings Institution

9:30 AM - 11:45 AM

THE LEGACY OF STANLEY S. SURREY

Daniel Halperin, *Moderator*
Georgetown University Law Center

THE TREASURY DEPARTMENT AND THE LEGISLATIVE PROCESS

Gerard M. Brannon
American Council of Life Insurance
Donald C. Lubick
Hodgson, Russ, Andrews, Woods and Goodyear

THE TAX EXPENDITURE BUDGET

George F. Break
The University of California, Berkeley

THE INTERNATIONAL AREA

David R. Tillinghast
Hughes, Hubbard and Reed

COMMENTS

Paul R. McDaniel
Boston College Law School
Oliver Oldman
Harvard Law School

12:00 NOON - 1:30 PM

SYMPOSIUM LUNCHEON

J. L. Merrill, *Presiding*
President, NTA-TIA

A BUSINESSMAN'S VIEW OF TAX REFORM

Dean Phypers
IBM Corporation

1:45 PM - 3:15 PM

TAX REFORM: WHERE DO WE NOW STAND?

Donald W. Kiefer, *Moderator*
Congressional Research Service

VIEW FROM THE TREASURY DEPARTMENT

Charles E. McLure, Jr.
U. S. Treasury Department
C. Eugene Steuerle
U. S. Treasury Department

VIEW FROM THE CONGRESS

Randy Weiss
Joint Committee on Taxation

VIEW FROM THE STATES

Henry Thomassen
Advisor to the Governor of Georgia

3:30 PM - 5:00 PM

TAX SHELTERS AND TAX POLICY

Jane Gravelle, *Moderator*
Congressional Research Service

TAX SHELTER ACTIVITY: LESSONS FROM TWENTY YEARS OF EVIDENCE

Harvey Galper
Brookings Institution
Joseph J. Cordes
George Washington University

THE ECONOMICS OF TAX SHELTERS

Joseph Stiglitz
Princeton University

STATE SECURITIES REGULATION OF TAX SHELTERS

Wayne Howell
North American Securities Administrators
Association

TUESDAY, MAY 21, 1985

9:00 AM - 10:30 AM

ISSUES IN TAX COMPLIANCE

Joel Slemrod, *Moderator*
Council of Economic Advisors and University
of Minnesota

AN ECONOMIC PERSPECTIVE ON TAX EVASION

Jonathan Skinner
University of Virginia

RECENT INNOVATIONS IN STATE TAX COMPLIANCE PROGRAMS

Vickie Fisher
State of New Mexico Tax Division

THE ECONOMICS OF TAX COMPLIANCE: FACT AND FANCY

Michael Graetz
Yale Law School

10:45 AM - 12:15 PM

POLICY ISSUES IN REVENUE ESTIMATION

Rosemary Marcuss, *Moderator*
Congressional Budget Office

REVENUE ESTIMATION AND COMPREHENSIVE TAX REFORM

Valerie Amerkhai
Congressional Budget Office
Robert Lucke
Congressional Budget Office
Rosemary Marcuss
Congressional Budget Office

REVENUE COSTS OF TAX EXPENDITURES: THE CASE
OF TAX-EXEMPT BONDS

Thomas Neubig
U. S. Treasury Department

Eric Toder
Congressional Budget Office

REVENUE COSTS OF STATE TAX EXPENDITURES: A
CASE STUDY

Grady B. Hedgespeth
Department of Revenue
Commonwealth of Massachusetts

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