
Preliminary
Program
of the
FORTY - EIGHTH
ANNUAL CONFERENCE
ON TAXATION

STATLER HOTEL
Detroit, Michigan

October 17-21, 1955

GENERAL INVITATION

The Conference sessions are open, and the public is cordially invited to take part in the discussions following the formal papers, to the extent that available time permits and in accordance with the Conference rules.

Anyone may take part in the discussion of resolutions submitted for Conference action, but the voting is confined to members of the National Tax Association and official delegates.

A \$15.00 registration fee will be charged for persons attending the Conference, but wives and children will be registered without charge.

All sessions will be informal.

Sponsored by
the
NATIONAL TAX ASSOCIATION

MONDAY, OCTOBER 17

2:00 to 8:00 P.M.—REGISTRATION (Ballroom Foyer)

6:00 to 8:00 P.M.—RECEPTION (Ballroom)

TUESDAY, OCTOBER 18

REGISTRATION CONTINUING THROUGHOUT
THE DAY

9:30 to 9:45 A.M.—SPECIAL MEETING OF THE
NATIONAL TAX ASSOCIATION (Wayne Room)

Robert S. Ford, President of the National Tax Association, presiding

SELECTION OF THE COMMITTEE ON NOMINATIONS

9:45 to 12:00 M.—FIRST GENERAL SESSION
(Wayne Room)

INVOCATION

ORGANIZATION OF THE CONFERENCE

TAXATION OF BUSINESS IN MICHIGAN

Chairman: Senator Carlton H. Morris, Chairman
of Taxation Committee, Michigan Senate

Theory and Background of the Value-Added Tax

Carl Shoup, Professor of Economics, Columbia
University

Administrative History of Michigan's Business Activities Tax

Clarence W. Lock, Deputy Commissioner, Department
of Revenue, State of Michigan

Viewpoints of Businessmen

Joseph P. Stapchinskas, Manager, State and Local
Tax Department, Ford Motor Co., Detroit

Edward C. Stephenson, Vice President, J. L. Hudson
Company, Detroit

Howard Preston, Preston Shoes, Inc., Battle Creek

General Discussion

12:15 to 2:00 P.M.—FIRST CONFERENCE LUNCHEON
(Ballroom)

Chairman: John L. Connolly, Immediate Past President
of the National Tax Association

TUESDAY, OCTOBER 18 (Continued)

INVOCATION

ADDRESS

The Honorable, The Mayor of Detroit, Mr. Albert
E. Cobo

RESPONSE

President Robert S. Ford

2:15 to 5:00 P.M.—SECOND GENERAL SESSION
(Wayne Room)

FINANCING HIGHWAYS

Chairman: Simeon E. Leland, Dean, College of
Liberal Arts, Northwestern University

Money and Resources for Highways: The Basic Issues

Dick Netzer, Economist, Federal Reserve Bank of
Chicago

Role of the Federal Government

Richard M. Zettel, Institute of Transportation and
Traffic Engineering, University of California.

Responsibility of the States

William D. Ross, Professor of Economics, University
of Louisiana

Economics of the New York State Thruway

Holden A. Evans, Jr., Executive Assistant to the
Chairman, New York State Thruway Authority

Discussant:

Denzel C. Cline, Professor of Economics, Michigan
State College

General Discussion

7:45 to 10:00 P.M.—FIRST ROUND TABLE
(Michigan Room)

ASSESSMENT OF PUBLIC UTILITY PROPERTIES

Chairman: James A. Jacobs, Tax Commissioner,
Southern Bell Telephone Company

Refinements in the Use of the Stock and Debt Approach to Valuation

John A. Gronouski, Federation of Tax Administrators

Refinements in the Capitalization of Earnings Approach to Valuation

Ronald B. Welch, Secretary, National Tax Assn.

TUESDAY, OCTOBER 18 (Continued)

Refinements in the Weighting of Value Evidence

James W. Martin, Director of Bureau of Business Research, University of Kentucky

General Discussion

7:45 to 10:00 P.M.—SECOND ROUND TABLE

(Bagley Room)

TAXES AND USER CHARGES IN GOVERNMENT FINANCE

Chairman: Lynn A. Stiles, Economist, Federal Reserve Bank of Chicago

Prices Versus Taxes in the Allocation of Public Resources

Procter Thomson, Associate Professor of Economics, Claremont Men's College

Marginal Cost Versus Full Cost Pricing by Governmental Business Enterprises

Robert W. Harbeson, Professor of Economics, University of Illinois

Pricing Transportation Service in a Metropolitan Area: New York's Transit Problem

Lyle C. Fitch, Director, Economic and Fiscal Research, Division of Administration, City of New York

Discussants:

Richard A. Musgrave, Professor of Economics, University of Michigan

Frank M. Landers, Director, Budget Division, Michigan State Department of Administration

General Discussion

7:45 to 10:00 P.M.—THIRD ROUND TABLE

(Ivory Room)

TAX MISSIONS TO FOREIGN COUNTRIES

Chairman: H. Clyde Reeves, Assistant to the President, Stephens College

United States Technical Cooperation in Improving Foreign Revenue Systems

Alvin Roseman, Director of Public Services, Foreign Operations Administration, Washington, D. C.

TUESDAY, OCTOBER 18 (Continued)

The Fiscal and Economic Implications of Tax Missions

N. Dean Ganjei, Program Officer, Public Administration Division, United Nations Technical Assistance Administration

Administration and Tax Administration Problems Encountered by Foreign Tax Missions

William G. Herzel, Director of Research, Kentucky State Department of Revenue

General Discussion

WEDNESDAY, OCTOBER 19

9:30 A.M. to 12:00 M.—THIRD GENERAL SESSION

(Wayne Room)

DEFENSE PROGRAM AND FISCAL POLICY

Chairman: William A. Sutherland, Attorney, Sutherland, Asbill and Brennan, Washington, D. C.

Financing National Defense

Speaker to be announced

Fiscal Implications of Defense Spending

Grover W. Ensley, Staff Director, Joint Committee on the Economic Report, Congress of the United States

Monetary and Fiscal Policy

Norris O. Johnson, Vice President, The First National City Bank, New York

General Discussion

There will be no conference luncheon or afternoon business session on Wednesday. Entertainment for Wednesday afternoon will be provided by the Local Arrangements Committee.

7:45 to 10:00 P.M.—FOURTH ROUND TABLE

(Michigan Room)

PROPERTY TAX ALTERNATIVES AND CONTROLS

Chairman: Walter J. Kress, Member, Pennsylvania State Tax Equalization Board

Pennsylvania's Experience With Alternatives

Carl F. Chronister, Attorney, Reed, Smith, Shaw and McClay, Harrisburg

WEDNESDAY, OCTOBER 19 (Continued)

Property Tax Rate Limitations—The Case Against

Paul E. Malone, Director, Bureau of Business Research, University of Kansas

Property Tax Rate Limitations—The Case For

Samuel B. Stewart, Commissioner, State Tax Commission, Oregon

General Discussion

7:45 to 10:00 P.M.—FIFTH ROUND TABLE

(Bagley Room)

FEDERAL INCOME TAX PROBLEMS

Chairman: Eugene E. Oakes, Chief, Tax Division Analysis Staff, U. S. Treasury Department

Individual Income Tax

Joseph A. Pechman, Council of Economic Advisers

Corporation Income Tax

William Hellmuth, Federal Reserve Board

Estate and Gift Taxes

C. Lowell Harriss, Professor of Economics, Columbia University

Discussants:

E. Gordon Keith, Professor of Economics, University of Pennsylvania

Norman Ture, Joint Committee on the Economic Report

General Discussion

7:45 to 10:00 P.M.—SIXTH ROUND TABLE

(Ivory Room)

FUNCTIONS AND SERVICES OF TAXPAYER RESEARCH ORGANIZATIONS

Chairman: Louise Humphrey, Acting Manager, Oregon Business and Tax Research, Portland

Purposes Served by Taxpayer Organizations

Carter W. Atkins, Executive Director, Connecticut Public Expenditure Council, Hartford

State Taxpayer Organizations From a Public Administrator's Viewpoint

John M. Peirce, Director of Finance, State of California

WEDNESDAY, OCTOBER 19 (Continued)

How Taxpayer Organizations Work With Citizens and Public Officials

Arch Ely, Executive Director, Public Expenditure Survey of Wisconsin, Madison

A Business Man's Appraisal of Taxpayer Organizations

John E. Goodman, Assistant Treasurer, Hercules Powder Company

Business Opportunities Through Taxpayer Organizations

J. R. Frum, Assistant Vice President, Crown Zellerbach Corporation, Portland

General Discussion

THURSDAY, OCTOBER 20

9:00 to 11:00 A.M.—ANNUAL BUSINESS MEETING OF THE NATIONAL TAX ASSOCIATION

(Wayne Room)

PRESIDING

Robert S. Ford, President of the National Tax Association

PROPOSED AMENDMENTS TO BY-LAWS

REPORT OF TREASURER

REPORT OF NOMINATIONS COMMITTEE

ELECTION OF OFFICERS

REPORT OF COMMITTEE ON BANK TAXATION

REPORT OF COMMITTEE ON STATE EQUALIZATION OF LOCAL ASSESSMENTS

11:00 to 11:30 A.M.—FOURTH GENERAL SESSION

(Wayne Room)

REPORT OF RESOLUTIONS COMMITTEE

12:15 to 2:00 P.M.—SECOND CONFERENCE

LUNCHEON (Tuller Hotel Ballroom)

Chairman: William F. Connelly, Vice President, National Tax Association and Manager, Tax Department, J. William Hope and Company, Bridgeport, Connecticut

INVOCATION

THURSDAY, OCTOBER 20 (Continued)

PRESIDENTIAL ADDRESS

Robert S. Ford, President of the National Tax Association

2:15 to 5:00 P.M.—SEVENTH ROUND TABLE
(Ivory Room)

TAXATION OF COOPERATIVES

Chairman: E. Gordon Keith, Professor of Economics, University of Pennsylvania

The Effect of Patronage Dividends on the Income of Cooperatives and Their Patrons

John Copeland, Tax Division Analysis Staff, U. S. Treasury Department

Mac Asbill, Jr., Attorney, Sutherland, Asbill and Brennan, Washington, D. C.

Leonard Silverstein, Attorney, Washington, D. C.

General Discussion

2:15 to 5:00 P.M.—EIGHTH ROUND TABLE
(Michigan Room)

EQUALIZATION OF PROPERTY TAX ASSESSMENTS

Chairman: Eugene L. Maynard, Supervisor, Property Tax Division, Chicago Office, Illinois State Department of Revenue

Over-All Progress in the Field of Equalization

William G. Murray, Professor of Economics, Iowa State College

Taxpayers' View of State and Local Equalization

J. L. Reuther, General Tax Supervisor, Southwestern Bell Telephone Company, St. Louis

Proposed Assessment Ratio Study of the Bureau of the Census

Robert F. Drury, Chief, Governments Division, Bureau of the Census

Discussant:

George W. Mitchell, Vice President, Federal Reserve Bank of Chicago

General Discussion

2:15 to 5:00 P.M.—NINTH ROUND TABLE
(Bagley Room)

THURSDAY, OCTOBER 20 (Continued)

STATE INCOME TAX PROBLEMS

Chairman: Chester B. Pond, Director, Research and Statistics Bureau, New York State Department of Taxation and Finance

Selected Problems of State Income Tax Administration

Clara Penniman, Assistant Professor of Political Science, University of Wisconsin

The Case for State Withholding

Robert H. Allphin, Commissioner of Revenue, State of Kentucky

The Case Against Withholding

John J. Campbell, Executive Officer, California Franchise Board

Discussants:

Walter W. Heller, Professor of Economics, University of Minnesota

Claude W. Hupp, Controller, Glenmore Distilleries, Louisville

Chester M. Edelmann, Treasurer, H. L. Green and Company, New York

6:00 to 7:00 P.M.—CONFERENCE RECEPTION
(Oak Foyer)

7:00 to 10:00 P.M.—CONFERENCE BANQUET (Informal)
(Ballroom)

Chairman: Robert S. Ford, President of the National Tax Association

INVOCATION

INTRODUCTION OF THE SPEAKER

Alan L. Gornick, Chairman of the Local Arrangements Committee

SPEAKER

Bud Guest—"The Sunny Side of the Street"

ENTERTAINMENT

FRIDAY, OCTOBER 21

9:30 A.M. to 12:00 M.—FIFTH GENERAL SESSION
(Michigan Room)

FRIDAY, OCTOBER 21 (Continued)

INTERGOVERNMENTAL FISCAL PROBLEMS

Chairman: Lawrence H. Seltzer, Professor of Economics, Wayne University

Origin and Nature of the Problem

Harold M. Groves, Professor of Economics, University of Wisconsin

Grants-In-Aid

Willis D. Gradison, Jr., Assistant to the Under Secretary, U. S. Treasury Department

Taxation Aspects of Intergovernmental Fiscal Relations

Alfred G. Buehler, Professor of Economics, University of Pennsylvania

Dominion-Province Relations in Canada

John F. Due, Professor of Economics, University of Illinois

General Discussion

12:15 to 2:00 P.M.—THIRD CONFERENCE LUNCHEON—A JOINT SESSION WITH THE DETROIT BOARD OF COMMERCE (Ballroom)

Chairman: Robert S. Ford, President of the National Tax Association

INVOCATION

Introduction of the Speaker

(Luncheon Speaker and Topic to be Announced)

Adjournment of the Conference

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