

Preliminary Program
OF THE
FORTY-FOURTH
ANNUAL CONFERENCE
ON TAXATION

Hotel Adolphus
DALLAS, TEXAS

NOVEMBER 26-29, 1951

GENERAL INVITATION

The Conference sessions are open and the public is cordially invited to take part in the discussions following the formal papers, to the extent that available time permits and in accordance with the Conference rules.

Anyone may take part in the discussion of resolutions submitted for Conference action, but the voting is confined to official delegates.

Sponsored by the

NATIONAL TAX ASSOCIATION

PRELIMINARY PROGRAM
FOR THE
44th (1951) ANNUAL CONFERENCE
ON
Current Tax Problems

SPONSORED BY THE
NATIONAL TAX ASSOCIATION

SUNDAY, NOVEMBER 25

10:30 A.M.—4:00 P.M.—MEETING OF EXECUTIVE
COMMITTEE

2:00 P.M.—8:00 P.M.—REGISTRATION

The Local Committee cordially invites all members and delegates and their wives to attend a reception at the Roof Garden of the Hotel Adolphus on Sunday, November 25, from 5 P.M. until 7 P.M. as their guests. Make plans for your arrival in Dallas on Sunday.

IMPORTANT NOTICE

When registering please be sure to pick up copies of all Committee Reports which will be discussed at the Conference.

MONDAY, NOVEMBER 26

9:00 A.M. to 9:30 A.M.—REGISTRATION

IMPORTANT NOTICE

When registering please be sure to pick up copies of all Committee Reports which will be discussed at the Conference.

9:30 A.M. to 12:00 M.—**FIRST GENERAL SESSION—**
TAX POLICIES FOR THE
PRESENT ECONOMIC SIT-
UATION

PRESIDING OFFICER

William A. Sutherland, President, National Tax Association

**ORGANIZATION OF THE CONFERENCE AND SELEC-
TION OF THE COMMITTEE ON NOMINATIONS**

ADDRESS OF WELCOME

RESPONSE AND CONFERENCE KEYNOTE

President William A. Sutherland

THE INFLATIONARY THREAT AND TAXATION

Roy Blough, Member of President's Council of Economic Advisers, Washington, D. C.

MONDAY, NOVEMBER 26 (Continued)

THE PLACE OF A NATIONAL SALES TAX IN OUR FEDERAL TAX SYSTEM

Speaker to be announced

GENERAL DISCUSSION

**12:15 P.M. to 2:00 P.M.—FIRST CONFERENCE
LUNCHEON**

PRESIDING OFFICER

Alfred G. Buehler, Vice President, National Tax Association

MORAL RESPONSIBILITY AND LIBERTY

Ben Moreell, Chairman of Board and President,
Jones & Laughlin Steel Corporation, Pittsburgh,
Pa.

**2:15 P.M. to 5:00 P.M.—SECOND GENERAL SESSION
—THE AUDIT OF TAX RE-
TURNS BY FEDERAL AND
STATE AGENCIES**

PRESIDING OFFICER

Harold T. Swartz, Assistant Deputy Commissioner,
Income Tax Unit, Bureau of Internal Revenue,
Washington, D. C.

THE ACCEPTANCE OF TAX DETERMINATIONS ON RETURNS PREPARED BY "RECOGNIZED" ACCOUNT- ANTS

John L. Carey, Executive Director, American Insti-
tute of Accountants, New York, New York.

SAMPLING TECHNIQUES IN AUDITING

Marius Farioletti, Bureau of Internal Revenue, Wash-
ington, D. C.

COMBINED AUDITS: JOINT AUDIT PROGRAM BETWEEN STATE AGENCIES AND BETWEEN FEDERAL AND STATE AGENCIES

Vernon M. Ekstrom, Supervising Auditor, California
State Board of Equalization, Sacramento, Cali-
fornia.

DISCUSSANT:

Mark E. Richardson, Lybrand, Ross Bros. & Mont-
gomery, Washington, D. C.

GENERAL DISCUSSION

**7:45 P.M. to 10:00 P.M.—FIRST ROUND TABLE—
AUDITING: INCREAS-
ING THE EFFICIENCY
OF FEDERAL AND
STATE AGENTS**

PRESIDING OFFICER

John H. Zebley, Turner, Crook and Zebley, Phila-
delphia, Pa.

MONDAY, NOVEMBER 26 (Continued)

PARTICIPANTS:

- R. Gilbert Heebner, Scott Paper Company, Chester, Pa.
Leo Mattersdorf, Mattersdorf and Allen, New York, New York
Mark E. Richardson, Lybrand, Ross Bros. & Montgomery, Washington, D. C.

7:45 P.M. to 10:00 P.M.—**SECOND ROUND TABLE**—
LOCAL FINANCING IN
THE INFLATIONARY
PERIOD

PRESIDING OFFICER

Chester B. Pond, Director of Research and Statistics, Department of Taxation and Finance, Albany, New York

PARTICIPANTS:

- Revenue Needs and Expenditure Controls
Dr. Wylie Kilpatrick, University of Florida
Fiscal Relations with State and Federal Governments
Prof. Byron L. Johnson, Denver University
Management of Municipal Debt
John F. Tarrant, Tax Research Director, Conn.
Financial Problems of New York City
William I. Herman, Staff Member, Tax Foundation
Conditions in Texas
Lynn F. Anderson, Assistant Director, Institute of Public Affairs, University of Texas
The Situation in California
Vincent D. Kennedy, Managing Director, California Retailers Association

7:45 P.M. to 10:00 P.M.—**THIRD ROUND TABLE**—NEW
DEVELOPMENTS IN PROP-
ERTY TAXATION

PRESIDING OFFICER

H. K. Allen, Professor of Economics, College of Commerce and Business Administration, University of Illinois, Urbana, Illinois

PARTICIPANTS:

- Theory and Practice in Property Tax Administration
Bert Vandervliet, Illinois Agricultural Association, Chicago
Recent Statewide Programs to Improve Local Assessments
F. John Shannon, University of Kentucky
Recent Problems and Developments in Property Tax Exemptions
Harry W. Wolkstein, C.P.A., Newark, New Jersey
DISCUSSED BY:
Eugene L. Maynard, Department of Revenue, Illinois
Donald C. Miller, Federal Reserve System, Washington, D. C.

MONDAY, NOVEMBER 26 (Continued)

7:45 P.M. to 10:00 P.M.—**FOURTH ROUND TABLE—**
RECONSTRUCTION OF TAX SYSTEMS
OF FOREIGN COUNTRIES BY UNITED
STATES MISSIONS

PRESIDING OFFICER

Carl S. Shoup, Professor of Economics, Graduate
School of Business, Columbia University, New
York, N. Y.

PARTICIPANTS:

Henry S. Bloch, Director, Fiscal Division, United
Nations

Roy Blough, Member of President's Council of Eco-
nomic Advisers

Charles F. Conlon, Executive Secretary, National
Association of Tax Administrators

Richard Goode, Assistant Chief, Finance Division,
Research Department, International Monetary
Fund

James W. Martin, Director, Bureau of Business Re-
search, University of Kentucky

Ronald Welch, Chief, Division of Research and Sta-
tistics, State Board of Equalization, California

TUESDAY, NOVEMBER 27

9:30 A.M. to 12:00 M.—**THIRD GENERAL SESSION**

PRESIDING OFFICER

E. M. Elkin, Tax Attorney, Westinghouse Electric
Corporation, Pittsburgh, Pennsylvania

TAXATION AND THE EXECUTIVE

Dan Throop Smith, Professor of Finance, Harvard
University, Cambridge, Massachusetts

DISCUSSANT:

Alan L. Gornick, Director of Tax Affairs, Ford Motor
Company, Dearborn, Michigan

TAXATION AND THE INVESTOR

G. Sidney Houston, Vice President, First Service Cor-
poration, St. Paul, Minnesota

DISCUSSANT:

Lawrence H. Seltzer, Professor of Economics, Wayne
University, Detroit, Michigan

12:15 P.M. to 2:00 P.M.—**SECOND CONFERENCE
LUNCHEON**

PRESIDING OFFICER

John Paul Jackson, Robertson, Jackson, Payne,
Lancaster & Walker, Dallas, Texas

THE EFFECT OF PRESENT TAXES ON RISK TAKING IN BUSINESS

Dechard A. Hulcy, President, Lone Star Gas Com-
pany, Dallas, Texas

TUESDAY, NOVEMBER 27 (Continued)

2:15 P.M. to 5:00 P.M.—**FOURTH GENERAL SESSION**
PRESIDING OFFICER

Clifford Goes, New York, New York

THE PROPOSED CONSTITUTIONAL AMENDMENT TO
LIMIT FEDERAL INCOME TAXES TO 25 PER CENT

Clarence Heer, Professor of Economics, University
of North Carolina, Chapel Hill, North Carolina

DISCUSSANT:

L. L. Ecker-Racz, Director, Tax Advisory Staff of the
Secretary, Treasury Department, Washington,
D. C.

THE REVENUE ACT OF 1951—OBSERVATIONS ON THE
FEDERAL LEGISLATIVE PROCESS

Gordon Grand, Jr., Minority Advisor, House Com-
mittee on Ways & Means, Washington, D. C.

6.00 P.M.—BARBECUE—TEXAS STYLE

WEDNESDAY, NOVEMBER 28

9:30 A.M. to 12:00 M.—**FIFTH GENERAL SESSION**
PRESIDING OFFICER

George W. Mitchell, Director of Finance, State of
Illinois, Chicago, Illinois

THE IMPORTANCE OF LOCAL TAXES TO TEXAS

Robert S. Calvert, Comptroller of Public Accounts,
State of Texas, Austin, Texas

TAXATION OF TRANSPORTATION

AIRLINES

General Robert J. Smith, President, Pioneer Airlines,
Dallas, Texas

PIPELINES

Curtis Morris, Vice President, Transcontinental Gas
Pipeline Company, Houston, Texas

MOTOR TRANSPORTATION

Harold D. Abbott, State Board of Equalization,
Sacramento, California

COMMENTS AND REBUTTAL

H. Clyde Reeves, Commissioner of Revenue, State
of Kentucky, Frankfort, Kentucky

REPORT OF COMMITTEE ON TAXATION OF TRANS-
PORTATION

12:15 P.M. to 2:00 P.M.—**THIRD CONFERENCE**
LUNCHEON

PRESIDING OFFICER

Paul Carrington, Carrington, Gowan, Johnson &
Walker, Dallas, Texas

PRESIDENTIAL ADDRESS

William A. Sutherland, President, National Tax
Association

WEDNESDAY, NOVEMBER 28 (Continued)

2:15 P.M. to 5:00 P.M.—**SIXTH GENERAL SESSION**

PRESIDING OFFICER

Louis Schreiber, Attorney, E. I. DuPont deNemours
& Company, Wilmington, Delaware

REPORT OF RESOLUTIONS COMMITTEE

A REAPPRAISAL OF THE EXCESS PROFITS TAX

THE NEED FOR AN EXCESS PROFITS TAX TODAY

Richard W. Lindholm, Professor of Eco-
nomics, Michigan State College, East
Lansing, Michigan

**THE EFFECT OF THE EXCESS PROFITS TAX ON
BUSINESS**

Harry Rudick, Lord, Day and Lord, New
York, New York

**RELIEF PROVISIONS NECESSARY TO AN EXCESS
PROFITS TAX**

Alger B. Chapman, Chapman, Bryson, Walsh
& O'Connell, New York, New York

7:00 P.M.—**BANQUET** (Informal)

PRESIDING OFFICER

William A. Sutherland, President of National Tax
Association, Chairman

Speaker To Be Announced

THURSDAY, NOVEMBER 29

9:15 A.M. to 11:00 A.M.—**SEVENTH GENERAL SESSION**

PRESIDING OFFICER

Chester M. Edelmann, Treasurer, H. L. Green Com-
pany, Inc., New York, New York

**INTERRELATING OF SALES TAXES IMPOSED BY STATE
AND LOCAL TAX AUTHORITIES**

Vincent D. Kennedy, Managing Director, California
Retailers Association, San Francisco, California

COMPARATIVE STATE TAX BURDENS

Joe S. Floyd, Assistant Professor of Finance, College
of Business Administration, University of Florida,
Gainesville, Florida

ACTION ON REPORT OF RESOLUTIONS COMMITTEE

**REPORT OF COMMITTEE ON TAX SITUS AND ALLOCA-
TION**

11:00 A.M. to 1:00 P.M.—**BUSINESS MEETING OF THE
NATIONAL TAX ASSO-
CIATION**

ELECTION OF OFFICERS

THURSDAY, NOVEMBER 29 (Continued)

REPORT OF COMMITTEE OF SIXTEEN—Discussion of Revision of Charter and By-Laws and Objectives of the Association

OTHER BUSINESS

ADJOURNMENT OF CONFERENCE

NOTE: Adjournment will be subject to the desire of members and interest shown in continuation of discussions on any previous subjects relating to the affairs of the Association.

OFFICERS

WILLIAM A. SUTHERLAND, Attorney, Washington and Atlanta, President

ALFRED G. BUEHLER, University of Pennsylvania, Vice President

RONALD B. WELCH, State Board of Equalization, California, Secretary

ROBERT J. EBY, New Rochelle, New York, Treasurer

EXECUTIVE COMMITTEE

Above Officers Ex-Officio and Ex-Presidents

GEORGE W. MITCHELL, Director of Finance, Illinois

CARL SHOUP, Columbia University

G. HOWARD SPAETH, Commissioner of Taxation, State of Minnesota

Elected Members

ROBERT S. FORD, University of Michigan

C. EMORY GLANDER, Tax Commissioner of Ohio

JOHN F. HEALY, Colorado Department of Revenue

MORTIMER M. KASSELL, Deputy Commissioner of Taxation and Finance, State of New York

I. M. LABOVITZ, U. S. Bureau of the Budget

LEO MATTERS DORF, Certified Public Accountant, New York

H. CLYDE REEVES, Commissioner of Revenue, Commonwealth of Kentucky

J. L. REUTHER, Southwestern Bell Telephone Co., St. Louis

C. L. TURNER, Certified Public Accountant, Philadelphia

Honorary Members

A. KENNETH EATON, Department of Finance, Dominion of Canada

PHILIP T. CLARK, Controller of Revenue, Province of Ontario