
Program
of the
**FORTY-FOURTH
ANNUAL CONFERENCE
ON TAXATION**

Hotel Adolphus
Dallas, Texas

November 26-29, 1951

GENERAL INVITATION

The Conference sessions are open and the public is cordially invited to take part in the discussions following the formal papers, to the extent that available time permits and in accordance with the Conference rules.

Anyone may take part in the discussion of resolutions submitted for Conference action, but the voting is confined to official delegates.

Sponsored by
the
National Tax Association

Unless otherwise specified all sessions will be held in the Ballroom of the Hotel Adolphus

SUNDAY, NOVEMBER 25

2:00 to 8:00 P. M.—REGISTRATION (15th Floor)

The Local Committee cordially invites all members and delegates and their wives to attend a reception at the Roof Garden of the Hotel Adolphus on Sunday, November 25, from 6 P. M. until 8 P. M. as their guests. Make plans for your arrival in Dallas on Sunday.

IMPORTANT NOTICE

When registering please be sure to pick up copies of all Committee Reports which will be discussed at the Conference.

MONDAY, NOVEMBER 26

9:00 to 9:30 A. M.—REGISTRATION (15th Floor)

9:30 A. M. to 12:00 M.—FIRST GENERAL SESSION (Ballroom, Lobby Floor)

ORGANIZATION OF THE CONFERENCE AND SELECTION OF THE COMMITTEE ON NOMINATIONS

William A. Sutherland, President of the National Tax Association, presiding

ADDRESS OF WELCOME

Honorable J. B. Adoue, Jr., Mayor of Dallas

RESPONSE AND CONFERENCE KEYNOTE

President William A. Sutherland

TAX POLICIES FOR THE PRESENT ECONOMIC SITUATION

Chairman: Kenneth W. Gemmill, Barnes, Dechert, Price, Smith & Clark, Philadelphia

The Inflationary Threat and Taxation

Roy Blough, Member of President's Council of Economic Advisers, Washington

The Place of a National Sales Tax in Our Federal Tax System

Charles R. Sligh, Jr., President, Charles R. Sligh Company, Holland, Michigan

General Discussion

12:15 to 2:00 P.M.—FIRST CONFERENCE LUNCHEON (Roof Garden, 15th Floor)

Chairman: Iverson Walker, Carrington, Gowan, Johnson & Walker, Dallas

MONDAY, NOVEMBER 26 (Continued)

Moral Responsibility and Liberty

Ben Moreell, Chairman of Board and President, Jones & Laughlin Steel Corporation, Pittsburgh

2:15 to 5:00 P. M.—SECOND GENERAL SESSION (Ballroom, Lobby Floor)

THE AUDIT OF TAX RETURNS BY FEDERAL AND STATE AGENCIES

Chairman: Harold T. Swartz, Assistant Deputy Commissioner, Income Tax Unit, Bureau of Internal Revenue, Washington

The Acceptance of Tax Determinations on Returns Prepared by "Recognized" Accountants

John L. Carey, Executive Director, American Institute of Accountants, New York

Sampling Techniques in Auditing

Marius Farioletti, Bureau of Internal Revenue, Washington

Combined Audits: Joint Audit Program Between State Agencies and Between Federal and State Agencies

Vernon M. Ekstrom, Supervising Auditor, California State Board of Equalization

General Discussion

7:45 to 10:00 P. M.—FIRST ROUND TABLE (Cactus Room)

AUDITING: INCREASING THE EFFICIENCY OF FEDERAL AND STATE AGENTS IN UNIFICATION OF TAXPAYERS' BOOKS

Chairman: John H. Zebley, Jr., Turner, Crook & Zebley, Philadelphia

Panel Discussion

W. Leo Austin, Legal Department, Atlantic Refining Company, Dallas

Leo Mattersdorf, Mattersdorf & Allen, New York

Hatcher A. Pickens, McCammon, Morris, Pickens & Mayhew, Fort Worth

Mark E. Richardson, Lybrand, Ross Bros. & Montgomery, Washington

General Discussion

7:45 to 10:00 P. M.—SECOND ROUND TABLE (North Room)

LOCAL FINANCING IN THE INFLATIONARY PERIOD

Chairman: Chester B. Pond, Director of Research and Statistics, New York Department of Taxation and Finance

MONDAY, NOVEMBER 26 (Continued)

Revenue Needs and Expenditure Controls

Dr. Wylie Kilpatrick, University of Florida

Fiscal Relations with State and Federal Governments

Prof. Byron L. Johnson, Denver University

Management of Municipal Debt

John F. Tarrant, Tax Research Director, Connecticut

Financial Problems of New York City

William I. Herman, Staff Member, Tax Foundation

Conditions in Texas

Lynn F. Anderson, Assistant Director, Institute of Public Affairs, University of Texas

General Discussion

7:45 to 10:00 P. M.—THIRD ROUND TABLE (Danish Room)

NEW DEVELOPMENTS IN PROPERTY TAXATION

Chairman: H. K. Allen, Professor of Economics, College of Commerce and Business Administration, University of Illinois

Theory and Practice in Property Tax Administration

Bert Vandervliet, Illinois Agricultural Association, Chicago

Recent Statewide Programs to Improve Local Assessments

F. John Shannon, University of Kentucky

Recent Problems and Developments in Property Tax Exemptions

Harry W. Wolkstein, C.P.A., Newark, New Jersey

Discussants:

Eugene L. Maynard, Department of Revenue, Illinois
Donald C. Miller, Federal Reserve System, Washington

General Discussion

7:45 to 10:00 P. M.—FOURTH ROUND TABLE (Roof Garden)

RECONSTRUCTION OF TAX SYSTEMS OF FOREIGN COUNTRIES BY UNITED STATES MISSIONS

Chairman: Carl S. Shoup, Professor of Economics, Graduate School of Business, Columbia University

MONDAY, NOVEMBER 26 (Continued)

Panel Discussion

Henry S. Bloch, Director, Fiscal Division, United Nations
Roy Blough, Member of President's Council of Economic Advisers

Charles F. Conlon, Executive Secretary, National Association of Tax Administrators

Richard Goode, Assistant Chief, Finance Division, Research Department, International Monetary Fund

James W. Martin, Director, Bureau of Business Research, University of Kentucky

Ronald Welch, Chief, Division of Research and Statistics, California State Board of Equalization

General Discussion

TUESDAY, NOVEMBER 27

9:30 A. M. to 12:00 M.—THIRD GENERAL SESSION (Ballroom, Lobby Floor)

THE EFFECT OF TAXATION ON INCENTIVES

Chairman: E. M. Elkin, General Tax Attorney, Westinghouse Electric Corporation, Pittsburgh

Taxation and The Executive

Dan Throop Smith, Professor of Finance, Harvard University

Discussant:

Alan L. Gornick, Director of Tax Affairs, Ford Motor Company, Dearborn

Taxation and The Investor

G. Sidney Houston, Vice President, First Service Corporation, St. Paul

Discussant:

Lawrence H. Seltzer, Professor of Economics, Wayne University, Detroit

General Discussion

12:15 to 2:00 P. M.—SECOND CONFERENCE LUNCHEON (Roof Garden, 15th Floor)

Chairman: John Paul Jackson, Robertson, Jackson, Payne, Lancaster & Walker, Dallas

The Effect of Present Taxes on Risk Taking in Business

Dechard A. Hulcy, President, United States Chamber of Commerce, and President, Lone Star Gas Company, Dallas

2:15 to 5:00 P. M.—FOURTH GENERAL SESSION (Ballroom, Lobby Floor)

OBSERVATIONS ON CERTAIN FEDERAL TAX PROBLEMS

Chairman: Clifford Goes, New York

TUESDAY, NOVEMBER 27 (Continued)

The Proposed Constitutional Amendment to Limit Federal Income Taxes to 25 Per Cent

Clarence Heer, Professor of Economics, University of North Carolina

Discussant:

L. L. Ecker-Racz, Director, Tax Advisory Staff of the Secretary, U. S. Treasury Department

The Revenue Act of 1951—Observations on the Federal Legislative Process

Gordon Grand, Jr., Minority Adviser, House Committee on Ways and Means, Washington

Benefits of the Income Splitting Provisions of the Internal Revenue Code

Ludwig S. Hellborn, Assistant Director of Industrial Economics, General Motors Corporation, Detroit

General Discussion

5:45 P. M.—BARBECUE—TEXAS STYLE (See Entertainment Program)

WEDNESDAY, NOVEMBER 28

9:30 A. M. to 12:00 M.—FIFTH GENERAL SESSION (Ballroom, Lobby Floor)

Chairman: George W. Mitchell, Vice President, Federal Reserve Bank of Chicago

The Importance of Local Taxes to Texas

Robert S. Calvert, Comptroller of Public Accounts, State of Texas

TAXATION OF TRANSPORTATION

Airlines

General Robert J. Smith, President, Pioneer Airlines, Dallas

Pipelines

Curtis Morris, Vice President, Transcontinental Gas Pipeline Company, Houston

Motor Transportation

Dixwell L. Pierce, Secretary, California State Board of Equalization

Comments and Rebuttal

H. Clyde Reeves, Commissioner of Revenue, State of Kentucky

WEDNESDAY, NOVEMBER 28 (Continued)

General Discussion

REPORT OF COMMITTEE ON TAXATION OF TRANSPORTATION

12:15 to 2:00 P. M.—THIRD CONFERENCE LUNCHEON (Roof Garden, 15th Floor)

Chairman: Paul Carrington, Carrington, Gowan, Johnson & Walker, Dallas

Economy in Government

Walter Harnischseger, President Harnischseger Corporation, Milwaukee

2:15 to 5:00 P. M.—SIXTH GENERAL SESSION (Ballroom, Lobby Floor)

Chairman: Louis Schreiber, Attorney, E. I. DuPont de Nemours & Company, Wilmington, Delaware

REPORT OF RESOLUTIONS COMMITTEE

A REAPPRAISAL OF THE EXCESS PROFITS TAX

The Need for an Excess Profits Tax Today

Richard W. Lindholm, Professor of Economics, Michigan State College

The Effect of the Excess Profits Tax on Business

Harry Rudick, Lord, Day and Lord, New York

Relief Provisions Necessary to an Excess Profits Tax

Alger B. Chapman, Chapman, Bryson, Walsh & O'Connell New York

General Discussion

7:00 P. M.—CONFERENCE BANQUET (Informal)—(Ballroom, Lobby Floor)

Chairman: Alfred G. Buehler, Vice President National Tax Association

PRESIDENTIAL ADDRESS

William A. Sutherland, President of the National Tax Association

THURSDAY, NOVEMBER 29

9:15 to 11:00 A. M.—SEVENTH GENERAL SESSION (Ballroom, Lobby Floor)

IMPACT OF STATE TAXES

Chairman: Chester M. Edelmann, Treasurer, H. L. Green Company, Inc., New York

Interrelating of Sales Taxes Imposed by State and Local Tax Authorities

Vincent D. Kennedy, Managing Director, California Retailers Association, San Francisco

THURSDAY, NOVEMBER 29 (Continued)

Comparative State Tax Burdens

Joe S. Floyd, Assistant Professor of Finance, College of Business Administration, University of Florida

General Discussion

ACTION ON REPORT OF RESOLUTIONS COMMITTEE

REPORT OF COMMITTEE ON TAX SITES AND ALLOCATION

11:00 A. M. to 1:00 P. M.—BUSINESS MEETING OF THE NATIONAL TAX ASSOCIATION (Ballroom, Lobby Floor)

ELECTION OF OFFICERS

REPORT OF COMMITTEE OF SIXTEEN—Discussion of Revision of Charter and By-Laws and Objectives of the Association

OTHER BUSINESS

ADJOURNMENT OF CONFERENCE

NOTE: Adjournment will be subject to the desire of members and interest shown in continuation of discussions on any previous subjects relating to the affairs of the Association

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last held office, and nine elected members

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