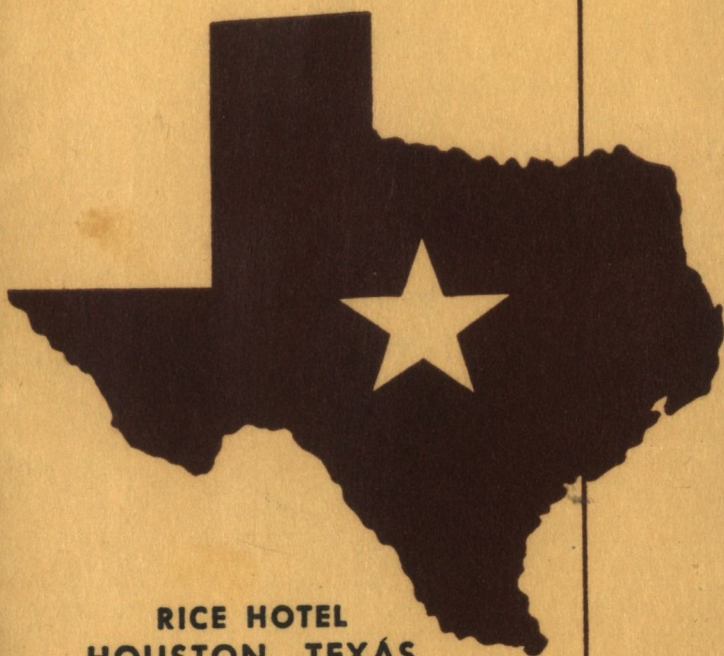


National Tax Association



RICE HOTEL
HOUSTON, TEXAS
October 25-29, 1959

**Fifty-Second
Annual Conference
On Taxation**

***52nd Annual
Conference
on
Taxation***

**Sponsored
by the
NATIONAL TAX ASSOCIATION**

**RICE HOTEL
Houston, Texas
October 25-29, 1959**

GENERAL INVITATION

The conference sessions are open, and the public is cordially invited to take part in the discussions following the formal papers, to the extent that available time permits and in accordance with the conference rules.

Anyone may take part in the discussion of resolutions submitted for conference action, but the voting is confined to members of the National Tax Association and official delegates appointed by chief executives of states, territories, and provinces.

A \$10.00 registration fee will be charged for persons attending the conference, but wives and children will be registered without charge.

All sessions will be informal.

SUNDAY, OCTOBER 25

2:00 to 7:00 P.M. **REGISTRATION** (Mezzanine)

6:30 to 8:30 P.M. **RECEPTION AND BUFFET SUPPER**
(Crystal, Trinity and San Jacinto Rooms)

MONDAY, OCTOBER 26

8:00 to 9:15 A.M. **BREAKFAST FOR CONFERENCE SPEAKERS
AND SESSION CHAIRMEN** (Sabine Room)

9:30 to 9:45 A.M. **SPECIAL MEETING OF THE NATIONAL TAX
ASSOCIATION** (Brazos and Colorado Rooms)

Stanley J. Bowers, President
National Tax Association, presiding

9:45 A.M. to 12:00 M. **CONFERENCE SESSION**
(Crystal, Trinity and San Jacinto Rooms)

Stanley J. Bowers, presiding

Invocation

Robert S. Calvert, Comptroller of Public
Accounts, State of Texas

Addresses of Welcome

Zollie C. Steakley, Secretary of State
State of Texas

Lewis W. Cutrer, Mayor
City of Houston

Response

President Stanley J. Bowers

ORGANIZATION OF THE CONFERENCE

The States Face the Sixties

Charles F. Conlon, Executive Director
Federation of Tax Administrators

Economic Aspects of Natural Resource Taxation

Arthur A. Smith, Economist
Vice President, First National Bank in
Dallas

12:30 to 2:00 P.M. **FIRST CONFERENCE LUNCHEON**
(Grand Ballroom)

Stanley J. Bowers, President
National Tax Association, presiding

Invocation

Colonel Homer Garrison, Jr., Chief
The Texas Rangers

Address: Taxes, Debt and People

Congressman James C. ("Jim") Wright
12th District of Texas, Fort Worth

Monday, October 26 (Continued)

2:30 to 5:00 P.M. CONCURRENT CONFERENCE SESSIONS

I

INTERNAL REVENUE DEVELOPMENTS

(San Jacinto Room)

Louis Schreiber, Manager, Federal Tax Div.
Legal Dept., E. I. duPont de Nemours
& Co., Inc., presiding

Some Observations on Federal Tax Legislation

Kenneth W. Gemmill, Attorney, Philadel-
phia, formerly Assistant to the Secretary
of the Treasury

Implications of the Supreme Court Decisions in the Strauss and Cammarano Cases

William L. Hearne, Vice President
U. S. Steel Corporation

Lobbying Expenditures and a Report on Ex- cise Tax Administration

Harold T. Swartz, Assistant Commissioner
of Internal Revenue

II

HIGHWAY FINANCE

(Brazos Room)

William D. Ross, Dean, College of Com-
merce, Louisiana State University, pre-
siding

Financing the Federal-Aid Highway Program

David M. Beach, Chief, Program Analysis
Div., U. S. Bureau of Public Roads

Financing the Federal-Aid Highway Program: The Petroleum Industry's View

Lloyd F. Thanhouser, Vice President and
General Counsel, Continental Oil Co.

Current Status and Future Potentialities of the Toll Road Movement

Charles L. Dearing, Executive Director
Illinois State Toll Highway Commission

Recent Developments in Incremental Cost Work

R. G. Hennes, Department of Civil Engi-
neering, University of Washington

Monday, October 26 (Continued)

III

TRAINING OF TAX MEN (Colorado Room)

Paul S. Farr, Tax Manager
Douglas Aircraft Co., Inc., presiding

Highlights of Training Problems as Revealed by Tax Executives Institute Study

Howard L. Hibbs, Tax Manager
Falstaff Brewing Corporation

Viewpoints of Educators in Training Tax Men

Alfred G. Buehler, Professor of Public Finance,
Wharton School, University of Pennsylvania

A Training Program at the State Government Level

H. A. Dickson, Principal Auditor
State Board of Equalization, California

Internal Revenue Service Training Program for Tax Men

E. N. Montague, Director of Training
Internal Revenue Service

Discussants

Harry W. Jury, Assistant Director
Field Operations, Dept. of Revenue
Michigan

James C. Rivers, Managing Director
Tax Executives Institute, Inc.

**8:30 to
10:30 P.M.**

CONFERENCE SESSION (Grand Ballroom)

IMPACT OF TANGIBLES TAXATION ON BUSINESS AND INDUSTRY

Mabel L. Walker, Director
Tax Institute, Inc., presiding

The Burden of Compliance With Tangibles Taxation

Frank T. Quirk, Manager, Tax & Insurance
Dept., Goodyear Tire & Rubber Co.

The Differential Impact of Inventory Taxation

Michael D. Rivisto, Industrial Analyst
Department of Commerce & Economic
Development, State of Washington

Exemption of Business Tangibles: A Survey of Current Practices and an Evaluation of Their Effect on Industry

Morris Beck, Associate Professor of Economics,
Rutgers University

Discussants

Peter G. Dirr, Vice President
McKesson & Robbins, Inc.

Arthur D. Lynn, Jr., Assistant Dean
College of Commerce and Administration,
Ohio State University

William Miller, Attorney
Princeton, New Jersey

Wednesday, October 28 (Continued)

Metropolitan Area Governmental Structures and Their Significance for Expenditures

Jesse V. Burkhead, Professor of Economics
Syracuse University

State Budget Systems and State Expenditures

Harvey E. Brazer, Department of Economics
and Institute of Public Administration,
University of Michigan

Some Comments on State Budget Research

James W. Martin, Past President, N. T. A.
Director, Bureau of Business Research,
University of Kentucky

III

TAXATION OF FOREIGN SOURCE INCOME (Colorado Room)

Oliver Oldman, Director of Training
International Program in Taxation, Law
School of Harvard University, presiding

Economic Aspects of Current Proposals for Modifying U. S. Tax Laws Affecting Foreign Income

Louis Shere, Professor of Economics
Indiana University

Canadian Taxation of Foreign Income: The Past Pattern and Its Recent Development

W. R. Koerner, Tax Advisor
Canadian Shell Ltd., Toronto

Real and Imaginary Tax Advantages of Off- Shore Management Companies

Jan M. Z. Kaczmarek, Associate
Cleary, Gottlieb, Friendly and Ball
Attorneys, Washington, D. C.

IV

STATE AND LOCAL TAXATION OF NATURAL RESOURCES: CRUDE OIL AND GAS (Sabine Room)

L. L. Leining, Vice Chairman
Oklahoma State Tax Commission, pre-
siding

The Present Pattern of State-Local Oil and Gas Taxation

James W. McGrew, Research Director
Texas Research League

Wednesday, October 28 (Continued)

Equitable Assessment of Petroleum Producing Lands in Texas

R. W. Wood, Petroleum Engineer
Pritchard & Abbott, Fort Worth

Needed Policy and Administrative Improvements as Seen by Industry

Tom E. Bryan, Senior Counsel
Sun Oil Company

7:00 P.M. CONFERENCE BANQUET (Grand Ballroom)

(Informal)

Stanley J. Bowers, presiding

Invocation

Entertainment Provided by the Local Arrangements Committee, Followed by Dancing

THURSDAY, OCTOBER 29

9:30 A.M. to 12:00 M. CONFERENCE SESSION (Crystal Room)

THE IMPACT OF RECENT SUPREME COURT DECISIONS ON STATE TAXATION OF INTER-STATE COMMERCE

Walter W. Walsh, Vice President, N. T. A. Attorney; Hawkins, Delafield & Wood, New York, and Chapman, Walsh & O'Connell, Washington, D. C., presiding

A Congressional View of the Problem

Edwin E. Willis, Congressman
Third District, Louisiana
Chairman, Special Committee on Interstate Commerce Taxation of the House Judiciary Committee

An Analysis and Review of Federal Legislation and Resultant Problems

Alan M. Nedry, Assistant Counsel
National Association of Manufacturers

The Apportionment Formula and Certain Constitutional Aspects

Floyd E. Britton, Attorney
Hubachek & Kelly, Chicago

The Economic Issue

Paul Studenski, Professor Emeritus
New York University

The States' Point of View

Fred L. Cox, Conferee
Department of Revenue, State of Georgia

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* Deceased.

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