MARKET APPRAISAL
OF PUBLIC UTILITIES
FOR
AD VALOREM
TAX PURPOSES

AUGUST 13-16, 1974

Wichita State University Wichita, Kansas

A Program Co-Sponsored
By The Public Utilities
Taxation Committee of The
National Tax Association — Tax Institute
of America

and



The College of Business Administration Wichita State University Wichita, Kansas (316) 689-3118

# MARKET VALUE APPRAISAL OF PUBLIC UTILITIES FOR AD VALOREM TAX PURPOSES

DATES: Tuesday through Friday Morning (Three and one-half days)

August 13-16, 1974

PLACE: Clinton Hall, Wichita State University, Wichita, Kansas

Wichita, Kansas

COST: Tax Industry Representative

Reg. Fee \$ 25.00 \$ 75.00

Room & Board (Double Room) 55.00 55.00

(Double Room) 55.00 55.00 Total \$80.00 \$130.00



#### PURPOSE:

The program is designed to study in detail the market value appraisal of public utilities for ad valorem tax purposes. The various indices of value and the application of these indices will be considered.



## FINANCIAL ARRANGEMENTS AND ACCOMMODATIONS:

Students and faculty will be housed in Fairmount Towers on the Wichita State campus. The cost per participant for double room occupancy with daily maid service, three meals daily, and the Tuesday night reception is \$55.00. (Single room occupancy is available at an additional cost of \$12.00). The registration fee is \$25.00 for tax administrators and academicians, and \$75.00 for industry representatives.

This makes a total cost of \$80.00 and \$130.00 (double occupancy) excluding personal items and transportation. Registration fees are due by August 1 and the balance of cost upon arrival.

### 1974 PROGRAM -

Tuesday, August 13 Moderator – Larry McKibbin

8:30 a.m. Valuation Principles
A. A. Ring, Consultant-Appraiser
Gainsville, Florida

9:30 a.m. Valuation Under Unit Rule R. C. Dubielzig

Madison, Wisconsin

10:00 a.m. Coffee break

10:15 a.m. Market Value of Stock and Debt Donald M. Fisher, Administrator Oregon Department of Revenue

Salem, Oregon

11:00 a.m. Cost as Evidence of Value Robert H. McSwain, Chief Franchise Tax Department Alabama Dept. of Revenue

Montgomery, Alabama and

Frank'Whitney, Manager Ad Valorem Tax Department El Paso Natural Gas Company El Paso, Texas

12:00 noon Lunch

Moderator - K. R. Boyer

1:30 p.m. Capitalized Earnings as Evidence of Value

Arlo Woolery, Director Department of Property Valuation

State of Arizona Phoenix, Arizona and Al Coulter

Assistant Tax Commissioner
St. Louis Southwestern R.Y. Co.
Tyler, Texas

3:00 p.m. Coffee break

3:15 p.m. Correlation of Value Indicators

Tom Flemming
Tennessee Public Service Commission

Nashville, Tennessee

4:00 p.m. Allocation and Distribution
Harold C. Rohmiller, Director
Division of Property Valuation

Topeka, Kansas

6:00 p.m. Reception
7:30 p.m. Buffet dinner

Wednesday, August 14
Moderator — Larry McKibbin

8:30 a.m. The Methods of Regulation Warren Sammuls

Michigan State University East Lansing, Michigan

9:30 a.m. Coffee break

9:45 a.m. The Investor View of Utilities

Carl Nielsen Wichita State University Wichita, Kansas

10:45 a.m. Market Value Appraisal of Electric
Utilities
Les Carbert, Tax Economist

Les Carbert, Tax Economist Pacific Gas & Electric Co. San Francisco, California

12:00 noon Lunch

CASE STUDIES

1:30 p.m. Telephones

Moderator - Warren Sammuls

Panel: Frank C. Izard, Asst. Compt.
South Central Bell Telephone Co.

Birmingham, Alabama and

Dan W. Cusic
South Central Bell Telephone Co.
Birmingham, Alabama

and
Tom Flemming
Tennessee Public Service Commission

Nashville, Tennessee

3:00 p.m. Coffee break

3:15 p.m. Telephones continued

4:00 p.m. Adjournment

Thursday, August 15

CASE STUDIES

9:00 a.m. Railroads

Moderator - Donald M. Fisher

Panel: Oliver A. Thomas
General Tax Commissioner

Southern Pacific Trans. Co. San Francisco, Calif. and

Edward F. Koncel, Supervisor Common Carrier Assessments Division of Financial Affairs Illinois Dept. of Local Government

Chicago, Illinois

10:15 a.m. Coffee break

10:30 a.m. Railroads continued

12:00 noon Lunch

CASE STUDIES

1:30 p.m. Pipelines

Moderator — Dick Dubielzic

Panel: Harold Vaughn

Ad Valorem Tax Department
Trunkline Gas Company

Houston, Texas and John Green Real Estate Appraiser

Montgomery, Alabama 3:00 p.m. Coffee break

3:15 p.m. Pipelines continued 4:00 p.m. Adjournment

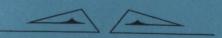
Friday, August 16

9:00 a.m. Wrap Up

Larry McKibbin Wichita State University

Wichita, Kansas

11:00 a.m. Adjournment



#### REGISTRATION

Please enroll me for the workshop in "MARKET VALUE APPRAISAL OF PUBLIC UTILITIES" to be held at Wichita State University, August 13-16, 1974. Check One: Check One: \$55.00 ( ) Double Room and Board ( ) Tax Administrator \$25.00 ( ) Single Room and Board \$67.00 \$75.00 ) Industry Representative \_\_\_\_COMPANY NAME \_\_\_\_\_ NAME \_\_\_ C!TY/STATE\_\_\_\_\_ ZIP\_ ADDRESS \_\_ ( ) Bill my Company ( ) Payment Enclosed ( ) Bill Me Please make checks payable to the Center for Management Development and mail to the Center for Management Development, Campus Box 86, Wichita State University, Wichita, Kansas 67208. (316) 689-3118.

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