

**MARKET APPRAISAL
OF PUBLIC UTILITIES
FOR
AD VALOREM
TAX PURPOSES**

AUGUST 13-16, 1974

Wichita State University
Wichita, Kansas

A Program Co-Sponsored
By The Public Utilities
Taxation Committee of The
National Tax Association — Tax Institute
of America
and



The College of
Business Administration
Wichita State University
Wichita, Kansas
(316) 689-3118

MARKET VALUE APPRAISAL OF PUBLIC UTILITIES FOR AD VALOREM TAX PURPOSES

1974 PROGRAM

DATES: Tuesday through Friday Morning
(Three and one-half days)
August 13-16, 1974

PLACE: Clinton Hall, Wichita State University,
Wichita, Kansas

COST:	Tax Administrator	Industry Representative
Reg. Fee	\$ 25.00	\$ 75.00
Room & Board (Double Room)	55.00	55.00
Total	\$ 80.00	\$130.00

PURPOSE:

The program is designed to study in detail the market value appraisal of public utilities for ad valorem tax purposes. The various indices of value and the application of these indices will be considered.

FINANCIAL ARRANGEMENTS AND ACCOMMODATIONS:

Students and faculty will be housed in Fairmount Towers on the Wichita State campus. The cost per participant for double room occupancy with daily maid service, three meals daily, and the Tuesday night reception is \$55.00. (Single room occupancy is available at an additional cost of \$12.00). The registration fee is \$25.00 for tax administrators and academicians, and \$75.00 for industry representatives.

This makes a total cost of \$80.00 and \$130.00 (double occupancy) excluding personal items and transportation. Registration fees are due by August 1 and the balance of cost upon arrival.

Tuesday, August 13

Moderator — Larry McKibbin

- 8:30 a.m. Valuation Principles
A. A. Ring, Consultant-Appraiser
Gainesville, Florida
- 9:30 a.m. Valuation Under Unit Rule
R. C. Dubielzig
Madison, Wisconsin
- 10:00 a.m. Coffee break
- 10:15 a.m. Market Value of Stock and Debt
Donald M. Fisher, Administrator
Oregon Department of Revenue
Salem, Oregon
- 11:00 a.m. Cost as Evidence of Value
Robert H. McSwain, Chief
Franchise Tax Department
Alabama Dept. of Revenue
Montgomery, Alabama
and
Frank Whitney, Manager
Ad Valorem Tax Department
El Paso Natural Gas Company
El Paso, Texas
- 12:00 noon Lunch

Moderator — K. R. Boyer

- 1:30 p.m. Capitalized Earnings as Evidence
of Value
Arlo Woolery, Director
Department of Property Valuation
State of Arizona
Phoenix, Arizona
and
Al Coulter
Assistant Tax Commissioner
St. Louis Southwestern R.Y. Co.
Tyler, Texas
- 3:00 p.m. Coffee break
- 3:15 p.m. Correlation of Value Indicators
Tom Flemming
Tennessee Public Service Commission
Nashville, Tennessee
- 4:00 p.m. Allocation and Distribution
Harold C. Rohmiller, Director
Division of Property Valuation
Topeka, Kansas

- 6:00 p.m. Reception
- 7:30 p.m. Buffet dinner

Wednesday, August 14

Moderator — Larry McKibbin

- 8:30 a.m. The Methods of Regulation
Warren Samuels
Michigan State University
East Lansing, Michigan
- 9:30 a.m. Coffee break
- 9:45 a.m. The Investor View of Utilities
Carl Nielsen
Wichita State University
Wichita, Kansas
- 10:45 a.m. Market Value Appraisal of Electric
Utilities
Les Carbert, Tax Economist
Pacific Gas & Electric Co.
San Francisco, California
- 12:00 noon Lunch

CASE STUDIES

- 1:30 p.m. Telephones

Moderator — Warren Samuels

- Panel: Frank C. Izard, Asst. Compt.
South Central Bell Telephone Co.
Birmingham, Alabama
and
Dan W. Cusic
South Central Bell Telephone Co.
Birmingham, Alabama
and
Tom Flemming
Tennessee Public Service Commission
Nashville, Tennessee
- 3:00 p.m. Coffee break
- 3:15 p.m. Telephones continued
- 4:00 p.m. Adjournment

Thursday, August 15

CASE STUDIES

- 9:00 a.m. Railroads

Moderator — Donald M. Fisher

- Panel: Oliver A. Thomas
General Tax Commissioner
Southern Pacific Trans. Co.
San Francisco, Calif.
and
Edward F. Koncel, Supervisor
Common Carrier Assessments
Division of Financial Affairs
Illinois Dept. of Local Government
Chicago, Illinois
- 10:15 a.m. Coffee break
- 10:30 a.m. Railroads continued
- 12:00 noon Lunch

CASE STUDIES

- 1:30 p.m. Pipelines

Moderator — Dick Dubielzig

- Panel: Harold Vaughn
Ad Valorem Tax Department
Trunkline Gas Company
Houston, Texas
and
John Green
Real Estate Appraiser
Montgomery, Alabama
- 3:00 p.m. Coffee break
- 3:15 p.m. Pipelines continued
- 4:00 p.m. Adjournment

Friday, August 16

- 9:00 a.m. Wrap Up
Larry McKibbin
Wichita State University
Wichita, Kansas
- 11:00 a.m. Adjournment

REGISTRATION

Please enroll me for the workshop in "MARKET VALUE APPRAISAL OF PUBLIC UTILITIES" to be held at Wichita State University, August 13-16, 1974.

Check One:

- ☐ Tax Administrator \$25.00
☐ Industry Representative \$75.00

Check One:

- ☐ Double Room and Board \$55.00
☐ Single Room and Board \$67.00

NAME _____ COMPANY NAME _____

ADDRESS _____ CITY/STATE _____ ZIP _____

☐ Bill Me

☐ Bill my Company

☐ Payment Enclosed

Please make checks payable to the Center for Management Development and mail to the Center for Management Development, Campus Box 86, Wichita State University, Wichita, Kansas 67208. (316) 689-3118.



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