

NEW DIRECTIONS IN FEDERAL TAX
AND EXPENDITURE POLICIES

A Symposium of the
NATIONAL TAX ASSOCIATION-
TAX INSTITUTE OF AMERICA



May 17-18, 1982

The Mayflower Hotel
Washington, D. C.

NEW DIRECTIONS IN FEDERAL TAX
AND EXPENDITURE POLICIES

Monday, May 17, 1982
9:15 A.M. - 11:45 A.M.

INTRODUCTION TO PROGRAM

George F. Break, Chairman of the Symposium;
First Vice President, NTA-TIA; Professor,
Department of Economics, University of
California, Berkeley

THE TAXATION OF INDIVIDUALS

George F. Break, *Moderator*

THE FUTURE OF THE INDIVIDUAL INCOME TAX

Joseph J. Minarik, Deputy Assistant Director,
Congressional Budget Office

THE POSSIBILITIES FOR AN EXPENDITURE TAX

David F. Bradford, Professor of Economics and
Public Affairs, Woodrow Wilson School of Public
and International Affairs, Princeton University

ESTATE AND GIFT TAXATION

Harry L. Gutman, Professor, University of
Virginia Law School

A LAWYER'S VIEW OF WHERE TO GO FROM HERE

Frederic W. Hickman, Hopkins and Sutter
(Chicago)

12:00 Noon - 1:30 P.M.

SYMPOSIUM LUNCHEON

Sidney Glaser, President, NTA-TIA, *Moderator*

LUNCHEON ADDRESS: THE ADMINISTRATION'S TAX OUT-
LOOK: LEGISLATIVE AND ADMINISTRATIVE INITIATIVES

John E. Chapoton, Assistant Secretary of the
Treasury for Tax Policy

1:45 P.M. - 3:15 P.M.

THE TAXATION OF CORPORATIONS

Harvey Galper, Senior Public Finance Resident,
Advisory Commission on Intergovernmental
Relations, *Moderator*

NEW DIRECTIONS IN THE TAX TREATMENT OF BUSINESS
DEPRECIATION

Alan J. Auerbach, Assistant Professor, Depart-
ment of Economics, Harvard University

DEPRECIATION AND LEASING UNDER THE NEW TAX LAW

Emil M. Sunley, Director of Tax Analysis,
Deloitte, Haskins and Sells (Washington, D. C.)

IMPACT OF THE NEW TAX LAW ON NEW YORK CITY
REVENUES

Marilyn Rubin, Associate Professor, Department
of Urban Affairs, New School for Social
Research (New York)

Catherine Kweit, New York City Office of
Management and Budget

3:30 P.M. - 5:00 P.M.

ROUNDTABLE DISCUSSION: WHERE IS OUR TAX
STRUCTURE GOING AND WHERE SHOULD IT GO?

Richard Goode, Brookings Institution, *Moderator*

PANELISTS

J. Gregory Ballentine, Deputy Assistant Secre-
tary (Tax Analysis), U. S. Treasury Department

Daniel Halperin, Professor, Georgetown Univer-
sity Law Center

Joseph A. Pechman, Director of Economic
Studies, Brookings Institution

Rudolph G. Penner, Director Tax Policy Studies,
American Enterprise Institute

Lester C. Thurow, Professor of Economics,
Massachusetts Institute of Technology

Tuesday, May 18, 1982
9:15 A.M. - 10:45 A.M.

THE NEW FEDERALISM: READJUSTING STATE
AND FEDERAL RESPONSIBILITIES

John Shannon, Assistant Director, Taxation
and Finance Section, Advisory Commission on
Intergovernmental Relations, *Moderator*

WHO SHOULD TAKE CARE OF POOR PEOPLE?

Helen Ladd, Associate Professor, Kennedy School
of Government, Harvard University

Fred Doolittle, Associate Professor, Kennedy
School of Government, Harvard University

WHO SHOULD TAKE CARE OF POOR CITIES?

Donald Haider, Associate Professor and Director,
Program in Public and Nonprofit Management,
Kellogg School of Management, Northwestern
University

WHO SHOULD TAKE CARE OF POOR STATES?

Albert J. Davis, Senior Analyst, Advisory Com-
mission on Intergovernmental Relations

11:00 A.M. - 12:30 P.M.

GRANTS POLICY AND STATE AND LOCAL
GOVERNMENTS

George E. Peterson, Director, Public Finance
Center, Urban Institute, *Moderator*

EFFECTS OF FEDERAL GRANT CUTBACKS AND POLICY
CHANGES

Richard Nathan, Professor, Woodrow Wilson
School of Public and International Affairs,
Princeton University

THE ROLE OF GRANTS ON STATE AND LOCAL BUDGET
ADJUSTMENTS

Steven D. Gold, Project Director, National
Conference of State Legislatures

X-EFFICIENCY AND STATE FORMULA GRANTS

Dennis Young, Associate Professor, Harriman
College for Urban and Policy Science, State
University of New York at Stonybrook

Richard Silkman, Assistant Professor, Harriman
College for Urban and Policy Science, State
University of New York at Stonybrook

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