

**SEVENTY-FIRST  
ANNUAL  
CONFERENCE  
ON TAXATION**

*Sponsored  
by the*

**NATIONAL TAX ASSOCIATION-  
TAX INSTITUTE OF AMERICA**

Philadelphia Sheraton Hotel  
Philadelphia, Pennsylvania

**NOVEMBER 12-16, 1978**

## **GENERAL INVITATION**

The Conference sessions are open, and the public is cordially invited to take part in the discussion following the formal papers to the extent that available time permits.

Anyone may take part in the discussion of resolutions submitted for Conference action, but the voting is confined to members of the National Tax Association-Tax Institute of America.

A \$20.00 registration fee will be charged for members of the National Tax Association-Tax Institute of America, and a \$40.00 registration fee for nonmembers attending the Conference. Wives and children will be registered without charge.

## **MESSAGE CENTER**

Arrangements have been made with the Philadelphia Sheraton Hotel to provide a message center to receive messages and incoming telephone calls. The telephone number of the hotel is:

**(215) 568-3300**

## **LADIES' HOSPITALITY ROOM**

The Ladies' Hospitality Room will be located in the Cafe Careme. It will be open Sunday from 12:00 Noon to 4:00 P.M. and daily from 9:00 A.M. to 4:00 P.M.

## **IMPORTANT NOTICE**

Please observe that committee meetings have been scheduled for Sunday afternoon, November 12.

## SUNDAY, NOVEMBER 12, 1978

10:00 A.M. to 6:00 P.M.      REGISTRATION      Third Floor  
Registration Desk

2:30 P.M. to 5:00 P.M.      COMMITTEE MEETINGS

Federal Taxation and Finance  
Spirit of '76 Room  
Intergovernmental Fiscal Relations  
Independence Room  
Interstate Allocation & Apportionment  
of Business Income Room 540-546  
Local Non-Property Taxation  
Room 548-554  
Property Taxation Pennsylvania West  
Public Utility & Transportation  
Taxation Pennsylvania East  
State Income & Business Taxation  
Hall of Flags East  
State Sales & Use Taxation  
Hall of Flags West  
Taxation of Financial Institutions  
Room 534  
Committee on Committees Room 530

6:30 P.M. to 8:00 P.M.      RECEPTION      Pennsylvania Room

## MONDAY, NOVEMBER 13, 1978

8:00 A.M. to 5:00 P.M.      REGISTRATION      Third Floor  
Registration Desk

9:30 A.M. to 10:00 A.M.      OPENING SESSION      Pennsylvania Room

Ralph A. Gerra, President, NTA-TIA,  
presiding

Invocation

Welcome to Philadelphia, Pennsylvania  
Honorable Frank L. Rizzo, Mayor

Response

William H. Forst, Vice President,  
NTA-TIA

Presidential Address

Ralph A. Gerra, President, NTA-TIA

Organization of the Conference

Arthur D. Lynn, Jr., Secretary, NTA-TIA

10:00 A.M. to 12:00 Noon      FIRST GENERAL CONFERENCE  
SESSION      Pennsylvania Room

MEASURING ECONOMIC EFFECTS OF  
TAX CHANGES

E. A. Sprague, Director of Tax Policy,  
The Tax Foundation, Washington, D. C.,  
presiding

Norman B. Ture, Norman B. Ture,  
Inc., Washington, D. C.

Emil Sunley, Deputy Assistant Secre-  
tary for Tax Policy, U. S. Treasury  
Department, Washington, D. C.

**Discussant**

Arnold C. Harberger, Chairman, Department of Economics, University of Chicago, Chicago, Illinois

**12:30 P.M. to  
2:00 P.M.**

**CONFERENCE LUNCHEON**

**Pennsylvania Room**

William H. Forst, Vice President, NTA-TIA, presiding

**Address—Is Indexation the Answer?**

Honorable Willis D. Gradison, Jr., U. S. House of Representatives — Ohio Member, House Ways & Means Committee

**2:30 P.M. to  
5:00 P.M.**

**FIRST CONCURRENT CONFERENCE  
SESSION**

**Pennsylvania East**

**SALES TAX EXEMPTION FOR  
EQUIPMENT AND MATERIALS USED  
IN PRODUCTION**

John Dane, Jr., Esquire, Choate, Hall & Stewart, Boston, Massachusetts, presiding

**The Taxpayer's View**

John A. Deasy, Jr., Senior Tax Attorney, Sales and Ad Valorem Taxes, Westinghouse Electric Corporation, Pittsburgh, Pennsylvania

**The Administrator's View**

Neal Trasente, Director, Arizona Department of Revenue, Phoenix, Arizona

**New Jersey's Experience—Exemption of  
Machinery and Equipment Used in  
Manufacturing**

Sidney Glaser, Director, Division of Taxation, State of New Jersey, Trenton, New Jersey

**2:30 P.M. to  
5:00 P.M.**

**SECOND CONCURRENT CONFERENCE  
SESSION**

**Pennsylvania West**

**CONFLICTS AND COMPROMISES —  
CURRENT INTERGOVERNMENTAL  
FISCAL RELATIONS**

Orba F. Traylor, Financial Economist, Agency for International Development, U. S. State Department, Washington, D. C., presiding

**Urban Financial Problems—Federal and  
State Roles**

Richard Nathan, Senior Fellow, Brookings Institution, Washington, D. C.  
and

James W. Fossett, Research Assistant, Brookings Institution, Washington, D. C.

**Discussant**

Roy H. Bahl, Professor of Economics, Syracuse University, Syracuse, New York

### **Interstate Tax Competition—Federal and State Roles**

Ralph R. Widner, President, Academy for Contemporary Problems, Columbus, Ohio

and

Gary Cornia, Department of Political Science, University of North Carolina, Charlotte, North Carolina

### **Discussant**

Will S. Myers, Senior Analyst, Advisory Commission on Intergovernmental Relations, Washington, D. C.

### **Federal Countercyclical Policy and Problems—State and Local Roles**

Robert S. Reischauer, Assistant Director, Congressional Budget Office, Washington, D. C.

### **Discussant**

John Ross, Associate Professor of Economics, Virginia Polytechnic Institute, Blacksburg, Virginia

## **TUESDAY, NOVEMBER 14, 1978**

9:00 A.M. to  
4:00 P.M.

**REGISTRATION**

Third Floor  
Registration Desk

9:30 A.M. to  
12:00 Noon

**SECOND GENERAL CONFERENCE  
SESSION**

Pennsylvania West

### **ALTERNATIVE TAX PROPOSALS WITH RESPECT TO UNEMPLOYMENT, INFLATION AND CAPITAL FORMATION**

Albert H. Cohen, Vice Chairman, Tax Services, Price Waterhouse & Co., New York, New York, presiding

### **Tax Based Incomes Policy: Concept and Rationale**

Richard E. Slitor, Economic Consultant, Bethesda, Maryland

### **Curves, Cutbacks, Incentives and Capital**

L. William Seidman, Senior Vice President, Phelps Dodge Corporation, New York, New York

### **Labor's View on Tax Policy Alternatives**

Arnold Cantor, Assistant Director, Department of Research, AFL-CIO, Washington, D. C.

### **The Political Economy of Alternative Tax Measures**

Paul Craig Roberts, Economic Counsel, Senator Orrin Hatch (R. Utah), Senior Research Fellow, Hoover Institution, Adjunct Professor of Economics, George Mason University, Fairfax, Virginia

12:00 Noon

**Afternoon Free—Activity to be Provided  
by Local Arrangements Committee**

# **WEDNESDAY, NOVEMBER 15, 1978**

**9:00 A.M. to 4:00 P.M.**      **REGISTRATION**      **Third Floor Registration**

**9:00 A.M. to 10:00 A.M.**      **ANNUAL MEETING OF NATIONAL TAX ASSOCIATION-TAX INSTITUTE OF AMERICA**      **Grand Ballroom West**

Ralph A. Gerra, President, presiding  
**Treasurer's Report**  
**Nominating Committee Report**  
**Presentation of NTA-TIA Outstanding Doctoral Dissertation Awards**  
**Reports of Standing & Study Committees**

**10:00 A.M. to 10:15 A.M.**      **THIRD GENERAL CONFERENCE SESSION**      **Grand Ballroom West**

## **REPORT OF THE CONFERENCE RESOLUTIONS COMMITTEE**

Ralph A. Gerra, President, presiding

**10:30 A.M. to 12:30 P.M.**      **FOURTH GENERAL CONFERENCE SESSION**      **Grand Ballroom West**

## **STATE TAXATION OF INTERSTATE AND FOREIGN COMMERCE**

P. Michael Davis, Professor of Accounting, University of Kentucky, Lexington, Kentucky, presiding

### **Present Situation Resulting from U. S. Supreme Court Decision in U. S. Steel et al. v. Multistate Tax Commission**

Eugene F. Corrigan, Executive Director, Multistate State Commission, Boulder, Colorado

Samuel B. Stewart, Western General Tax Counsel, Union Pacific Corporation, Omaha, Nebraska

J. B. King, Esquire, Baker & Daniels, Indianapolis, Indiana

### **Interstate Taxation Bill—S. 2173 and Other Congressional Activities re Interstate Taxation**

Ralph Oman, Legislative Assistant, Senator Charles Mathias (D. Maryland), Washington, D. C.

Daniel G. Smith, Administrator, Income, Sales & Excise Tax Division, Wisconsin Department of Revenue, Madison, Wisconsin

William R. Brown, Council of State Chambers of Commerce, Washington, D. C.

**2:30 P.M. to  
5:00 P.M.**

**THIRD CONCURRENT CONFERENCE  
SESSION** **Pennsylvania East**

**PAPERS: NTA-TIA OUTSTANDING  
DOCTORAL DISSERTATION AWARDS**

James A. Papke, Professor of Economics and Public Finance, Krannert Graduate School of Management, Purdue University, West Lafayette, Indiana, presiding

**A Simultaneous Equations Model of Residential Property Value and Local Public Expenditure Determination**

Michael J. Lea, Department on Consumer Economics, Cornell University, Ithaca, New York

**Tests of Seven Hypotheses on Welfare Dependency and Family Disintegration**

David M. de Ferranti, Director of Policy, Planning & Evaluation, Food and Nutrition Service, U. S. Department of Agriculture, Washington, D. C.

**Incidence of Intermetropolitan Differentials in Property Taxes on Rental Housing**

Charles F. Reiver, Colorado State University, Fort Collins, Colorado

**Discussants**

Robert P. Inman, Department of Economics, University of Pennsylvania, Philadelphia, Pennsylvania

Nonna A. Noto, Economist, Federal Reserve Bank of Philadelphia, Philadelphia, Pennsylvania

Andrew Reschovsky, Department of Economics, Tufts University, Medford, Massachusetts

**2:30 P.M. to  
5:00 P.M.**

**FOURTH CONCURRENT CONFERENCE  
SESSION** Constitution/  
Independence Room

**PROPOSITION NO. 13:  
INTENTION, IMPLEMENTATION AND  
IMPLICATION FOR CALIFORNIA AND  
THE NATION**

Harold F. McClelland, Professor of  
Economics, Claremont Men's College,  
Claremont, California, presiding

**A Decade of Development in California**

Marion Beaumont, Associate Professor  
of Economics, California State Univer-  
sity, Long Beach, California

**Initial Implementation**

Wm. Craig Stubblebine, Professor of  
Economics, Director of Center for  
Study of Law Structures, Claremont  
Men's College, Claremont, California,  
E. F. Toma, Center for the Study of  
Law Structures

**Tax Limitation in Michigan**

William A. Niskanen, Director, Eco-  
nomics, Ford Motor Company, Dear-  
born, Michigan

**Nationwide Implications**

Will S. Myers, Senior Analyst, Advisory  
Commission on Intergovernmental Re-  
lations, Washington, D. C.

**2:30 P.M. to  
5:00 P.M.**

**FIFTH CONCURRENT CONFERENCE  
SESSION** Pennsylvania West

**NEW TAX IMPACTS ON UTILITIES**

Robert L. Purnell, Property Tax Con-  
sultant, Alexander & Alexander, De-  
troit, Michigan, presiding

Charles C. Cook, P. E., Director of Edu-  
cation and Research, Lincoln Institute  
of Land Policy, Cambridge, Massachu-  
setts

William Lahner, Director of Property  
Taxes, Conrail Corporation, Philadel-  
phia, Pennsylvania

Donald E. Reuther, Director - Property  
Taxes, Michigan - Wisconsin Pipeline  
Company, Detroit, Michigan

Richard Levin, Director of Research,  
Ohio Department of Taxation, Colum-  
bus, Ohio

6:30 P.M. to  
7:30 P.M.

**RECEPTION**

**Grand Ballroom**

**7:30 P.M.**

**BANQUET**

**Grand Ballroom**

Ralph A. Gerra, President, presiding

**ENTERTAINMENT**

Local Arrangements Committee

# Conference Committees

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