

**SEVENTY-FIRST  
ANNUAL  
CONFERENCE  
ON TAXATION**

*Sponsored  
by the*

**NATIONAL TAX ASSOCIATION-  
TAX INSTITUTE OF AMERICA**

Philadelphia Sheraton Hotel  
Philadelphia, Pennsylvania

**NOVEMBER 12-16, 1978**

## **GENERAL INVITATION**

The Conference sessions are open, and the public is cordially invited to take part in the discussion following the formal papers to the extent that available time permits.

Anyone may take part in the discussion of resolutions submitted for Conference action, but the voting is confined to members of the National Tax Association-Tax Institute of America.

A \$20.00 registration fee will be charged for members of the National Tax Association-Tax Institute of America, and a \$40.00 registration fee for nonmembers attending the Conference. Wives and children will be registered without charge.

## **MESSAGE CENTER**

Arrangements have been made with the Philadelphia Sheraton Hotel to provide a message center to receive messages and incoming telephone calls. The telephone number of the hotel is:

**(215) 568-3300**

## **LADIES' HOSPITALITY ROOM**

The Ladies' Hospitality Room will be located in the Cafe Careme. It will be open Sunday from 12:00 Noon to 4:00 P.M. and daily from 9:00 A.M. to 4:00 P.M.

## **IMPORTANT NOTICE**

Please observe that committee meetings have been scheduled for Sunday afternoon, November 12.

## SUNDAY, NOVEMBER 12, 1978

10:00 A.M. to 6:00 P.M.	REGISTRATION	Third Floor Registration Desk
2:30 P.M. to 5:00 P.M.	COMMITTEE MEETINGS	
	Federal Taxation and Finance Intergovernmental Fiscal Relations Interstate Allocation & Apportionment of Business Income Room 540-546 Local Non-Property Taxation Property Taxation Public Utility & Transportation State Income & Business Taxation State Sales & Use Taxation Taxation of Financial Institutions Committee on Committees	Spirit of '76 Room Independence Room Room 548-554 Pennsylvania West Pennsylvania East Hall of Flags East Hall of Flags West Room 534 Room 530
6:30 P.M. to 8:00 P.M.	RECEPTION	Pennsylvania Room

## MONDAY, NOVEMBER 13, 1978

8:00 A.M. to 5:00 P.M.	REGISTRATION	Third Floor Registration Desk
9:30 A.M. to 10:00 A.M.	OPENING SESSION	Pennsylvania Room
	Ralph A. Gerra, President, NTA-TIA, presiding	
	Invocation	
	Welcome to Philadelphia, Pennsylvania Honorable Frank L. Rizzo, Mayor	
	Response	
	William H. Forst, Vice President, NTA-TIA	
	Presidential Address	
	Ralph A. Gerra, President, NTA-TIA	
	Organization of the Conference	
	Arthur D. Lynn, Jr., Secretary, NTA-TIA	
10:00 A.M. to 12:00 Noon	FIRST GENERAL CONFERENCE SESSION	Pennsylvania Room
	MEASURING ECONOMIC EFFECTS OF TAX CHANGES	
	E. A. Sprague, Director of Tax Policy, The Tax Foundation, Washington, D. C., presiding	
	Norman B. Ture, Norman B. Ture, Inc., Washington, D. C.	
	Emil Sunley, Deputy Assistant Secretary for Tax Policy, U. S. Treasury Department, Washington, D. C.	

**Discussant**

Arnold C. Harberger, Chairman, Department of Economics, University of Chicago, Chicago, Illinois

**12:30 P.M. to  
2:00 P.M.**

**CONFERENCE LUNCHEON**

Pennsylvania Room

William H. Forst, Vice President, NTA-TIA, presiding

**Address—Is Indexation the Answer?**

Honorable Willis D. Gradison, Jr., U. S. House of Representatives — Ohio Member, House Ways & Means Committee

**2:30 P.M. to  
5:00 P.M.**

**FIRST CONCURRENT CONFERENCE  
SESSION**

Pennsylvania East

**SALES TAX EXEMPTION FOR  
EQUIPMENT AND MATERIALS USED  
IN PRODUCTION**

John Dane, Jr., Esquire, Choate, Hall & Stewart, Boston, Massachusetts, presiding

**The Taxpayer's View**

John A. Deasy, Jr., Senior Tax Attorney, Sales and Ad Valorem Taxes, Westinghouse Electric Corporation, Pittsburgh, Pennsylvania

**The Administrator's View**

Neal Trasente, Director, Arizona Department of Revenue, Phoenix, Arizona

**New Jersey's Experience—Exemption of  
Machinery and Equipment Used in  
Manufacturing**

Sidney Glaser, Director, Division of Taxation, State of New Jersey, Trenton, New Jersey

**2:30 P.M. to  
5:00 P.M.**

**SECOND CONCURRENT CONFERENCE  
SESSION**

Pennsylvania West

**CONFLICTS AND COMPROMISES —  
CURRENT INTERGOVERNMENTAL  
FISCAL RELATIONS**

Orba F. Traylor, Financial Economist, Agency for International Development, U. S. State Department, Washington, D. C., presiding

**Urban Financial Problems—Federal and  
State Roles**

Richard Nathan, Senior Fellow, Brookings Institution, Washington, D. C. and

James W. Fossett, Research Assistant, Brookings Institution, Washington, D. C.

**Discussant**

Roy H. Bahl, Professor of Economics, Syracuse University, Syracuse, New York

## **Interstate Tax Competition—Federal and State Roles**

Ralph R. Widner, President, Academy for Contemporary Problems, Columbus, Ohio

and

Gary Cornia, Department of Political Science, University of North Carolina, Charlotte, North Carolina

### **Discussant**

Will S. Myers, Senior Analyst, Advisory Commission on Intergovernmental Relations, Washington, D. C.

### **Federal Countercyclical Policy and Problems—State and Local Roles**

Robert S. Reischauer, Assistant Director, Congressional Budget Office, Washington, D. C.

### **Discussant**

John Ross, Associate Professor of Economics, Virginia Polytechnic Institute, Blacksburg, Virginia

## **TUESDAY, NOVEMBER 14, 1978**

**9:00 A.M. to 4:00 P.M.** **REGISTRATION** **Third Floor Registration Desk**

**9:30 A.M. to 12:00 Noon** **SECOND GENERAL CONFERENCE SESSION** **Pennsylvania West**

### **ALTERNATIVE TAX PROPOSALS WITH RESPECT TO UNEMPLOYMENT, INFLATION AND CAPITAL FORMATION**

Albert H. Cohen, Vice Chairman, Tax Services, Price Waterhouse & Co., New York, New York, presiding

#### **Tax Based Incomes Policy: Concept and Rationale**

Richard E. Slitor, Economic Consultant, Bethesda, Maryland

#### **Curves, Cutbacks, Incentives and Capital**

L. William Seidman, Senior Vice President, Phelps Dodge Corporation, New York, New York

#### **Labor's View on Tax Policy Alternatives**

Arnold Cantor, Assistant Director, Department of Research, AFL-CIO, Washington, D. C.

#### **The Political Economy of Alternative Tax Measures**

Paul Craig Roberts, Economic Counsel, Senator Orrin Hatch (R. Utah), Senior Research Fellow, Hoover Institution, Adjunct Professor of Economics, George Mason University, Fairfax, Virginia

**12:00 Noon** **Afternoon Free—Activity to be Provided by Local Arrangements Committee**

# WEDNESDAY, NOVEMBER 15, 1978

9:00 A.M. to 4:00 P.M.	REGISTRATION	Third Floor Registration
9:00 A.M. to 10:00 A.M.	ANNUAL MEETING OF NATIONAL TAX ASSOCIATION-TAX INSTITUTE OF AMERICA	Grand Ballroom West
	Ralph A. Gerra, President, presiding Treasurer's Report Nominating Committee Report Presentation of NTA-TIA Outstanding Doctoral Dissertation Awards Reports of Standing & Study Committees	
10:00 A.M. to 10:15 A.M.	THIRD GENERAL CONFERENCE SESSION	Grand Ballroom West
	<b>REPORT OF THE CONFERENCE RESOLUTIONS COMMITTEE</b>	
	Ralph A. Gerra, President, presiding	
10:30 A.M. to 12:30 P.M.	FOURTH GENERAL CONFERENCE SESSION	Grand Ballroom West
	<b>STATE TAXATION OF INTERSTATE AND FOREIGN COMMERCE</b>	
	P. Michael Davis, Professor of Accounting, University of Kentucky, Lexington, Kentucky, presiding	
	<b>Present Situation Resulting from U. S. Supreme Court Decision in U. S. Steel et al. v. Multistate Tax Commission</b>	
	Eugene F. Corrigan, Executive Director, Multistate Tax Commission, Boulder, Colorado	
	Samuel B. Stewart, Western General Tax Counsel, Union Pacific Corporation, Omaha, Nebraska	
	J. B. King, Esquire, Baker & Daniels, Indianapolis, Indiana	
	<b>Interstate Taxation Bill—S. 2173 and Other Congressional Activities re Interstate Taxation</b>	
	Ralph Oman, Legislative Assistant, Senator Charles Mathias (D. Maryland), Washington, D. C.	
	Daniel G. Smith, Administrator, Income, Sales & Excise Tax Division, Wisconsin Department of Revenue, Madison, Wisconsin	
	William R. Brown, Council of State Chambers of Commerce, Washington, D. C.	

**2:30 P.M. to  
5:00 P.M.**

**THIRD CONCURRENT CONFERENCE  
SESSION** Pennsylvania East

**PAPERS: NTA-TIA OUTSTANDING  
DOCTORAL DISSERTATION AWARDS**

James A. Papke, Professor of Economics and Public Finance, Krannert Graduate School of Management, Purdue University, West Lafayette, Indiana, presiding

## A Simultaneous Equations Model of Residential Property Value and Local Public Expenditure Determination

Michael J. Lea, Department on Consumer Economics, Cornell University, Ithaca, New York

## Tests of Seven Hypotheses on Welfare Dependency and Family Disintegration

David M. de Ferranti, Director of Policy, Planning & Evaluation, Food and Nutrition Service, U. S. Department of Agriculture, Washington, D. C.

## Incidence of Intermetropolitan Differentials in Property Taxes on Rental Housing

Charles F. Reiver, Colorado State University, Fort Collins, Colorado

## Discussants

Robert P. Inman, Department of Economics, University of Pennsylvania, Philadelphia, Pennsylvania

Nonna A. Noto, Economist, Federal Reserve Bank of Philadelphia, Philadelphia, Pennsylvania

Andrew Reschovsky, Department of Economics, Tufts University, Medford, Massachusetts

**2:30 P.M. to  
5:00 P.M.**

**FOURTH CONCURRENT CONFERENCE  
SESSION**      **Constitution/  
Independence Room**

**PROPOSITION NO. 13:  
INTENTION, IMPLEMENTATION AND  
IMPLICATION FOR CALIFORNIA AND  
THE NATION**

Harold F. McClelland, Professor of Economics, Claremont Men's College, Claremont, California, presiding

**A Decade of Development in California**  
Marion Beaumont, Associate Professor of Economics, California State University, Long Beach, California

**Initial Implementation**

Wm. Craig Stubblebine, Professor of Economics, Director of Center for Study of Law Structures, Claremont Men's College, Claremont, California, E. F. Toma, Center for the Study of Law Structures

**Tax Limitation in Michigan**

William A. Niskanen, Director, Economics, Ford Motor Company, Dearborn, Michigan

**Nationwide Implications**

Will S. Myers, Senior Analyst, Advisory Commission on Intergovernmental Relations, Washington, D. C.

**2:30 P.M. to  
5:00 P.M.**

**FIFTH CONCURRENT CONFERENCE  
SESSION**      **Pennsylvania West**

**NEW TAX IMPACTS ON UTILITIES**

Robert L. Purnell, Property Tax Consultant, Alexander & Alexander, Detroit, Michigan, presiding

Charles C. Cook, P. E., Director of Education and Research, Lincoln Institute of Land Policy, Cambridge, Massachusetts

William Lahner, Director of Property Taxes, Conrail Corporation, Philadelphia, Pennsylvania

Donald E. Reuther, Director - Property Taxes, Michigan - Wisconsin Pipeline Company, Detroit, Michigan

Richard Levin, Director of Research, Ohio Department of Taxation, Columbus, Ohio

<b>6:30 P.M. to 7:30 P.M.</b>	<b>RECEPTION</b>	<b>Grand Ballroom</b>
<b>7:30 P.M.</b>	<b>BANQUET</b> Ralph A. Gerra, President, presiding	<b>Grand Ballroom</b>
	<b>ENTERTAINMENT</b> Local Arrangements Committee	

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