



ANNUAL CONFERENCE ON TAXATION

**Sponsored by The
NATIONAL TAX ASSOCIATION
The Marriott Hotel
ATLANTA, GEORGIA
October 22-26, 1967**

**Sixtieth
Annual
Conference
on Taxation**

***Sponsored
by the***

**NATIONAL
TAX ASSOCIATION**

**The Marriott Hotel
Atlanta, Georgia
October 22-26, 1967**

GENERAL INVITATION

The conference sessions are open, and the public is cordially invited to take part in the discussions following the formal papers to the extent that available time permits and in accordance with the conference rules.

Anyone may take part in the discussion of resolutions submitted for conference action but the voting is confined to members of the National Tax Association and official delegates appointed by chief executives of states, possessions and provinces.

A \$10.00 registration fee will be charged for persons attending the conference, but wives and children will be registered without charge.

All sessions will be informal.

SUNDAY, OCTOBER 22, 1967

10 A.M. to 6:00 P.M. **REGISTRATION** (Booth)

6:00 P.M. to 7:30 P.M. **RECEPTION** (Grand Ballroom)

MONDAY, OCTOBER 23, 1967

8 A.M. to 5 P.M. **REGISTRATION** (Booth)

7:30 to 8:45 A.M. **BREAKFAST FOR CONFERENCE SPEAKERS
AND SESSION CHAIRMEN** (Plantation)

9:00 to 9:30 A.M. **SPECIAL MEETING OF NATIONAL TAX
ASSOCIATION** (Tara Ballroom)
Dan Throop Smith, President, National Tax Association, presiding

9:30 A.M. to 12:00 Noon **FIRST GENERAL CONFERENCE SESSION** (Tara Ballroom)
Dan Throop Smith, President, National Tax Association, presiding

Invocation

Reverend Roy O. McClain, First Baptist Church of Atlanta

Welcome to Atlanta

The Honorable Ivan Allen, Jr., Mayor of Atlanta

Response

Clarence Lock, Vice-President National Tax Association

Organization of the Conference

Changing Patterns of Federalism

Dr. Daniel J. Elazar, Professor of Political Science, Temple University, Philadelphia, Pennsylvania

Alternatives for Financing our Intergovernmental System

Jervis J. Babb, Chairman, Subcommittee on Federal-State-Local Fiscal Relations, Committee for Economic Development, Washington, D. C.

12:30 to 2:00 P.M.

FIRST CONFERENCE LUNCHEON (Grand Ballroom)

Theodore K. Warner, Jr., Immediate Past President, presiding

Invocation

Rabbi Jacob M. Rothchild, The Temple

Presidential Address

Dan Throop Smith, President, National Tax Association

2:30 to 5:00 P.M.

CONCURRENT CONFERENCE SESSIONS

I

Capabilities of State and Local Revenue Systems (Plantation)

Arthur L. Cunkle, Chief Economist, Legislative Council and Reference Bureau, State of Florida, presiding

Economic Growth and State-Local Tax Yields Under Alternative Structures

John B. Legler, Assistant Professor of Economics, Washington University, St. Louis, Missouri

Fiscal Disparities in Metropolitan Areas

Professor Morris Beck, Department of Economics, Rutgers University, Newark, New Jersey

Borrowing as a Source of Local Government Financing: Uses, Abuses and Appropriate Limitations

Professor A. James Heins, Department of Economics, University of Illinois, Urbana, Illinois

The Outlook for Increased Use of Service Charges

Dr. Jacob Allen Stockfish, McLean, Virginia

II

Changing Patterns of Organization and Responsibility for Providing Public Services (Tara 1, 2 & 3)

John A. Skipton, Marathon Oil Co., Findlay, Ohio, presiding

State Organizational Innovations to Assist Local Government

Dr. Paul N. Ylvisaker, Commissioner, New Jersey Department of Community Affairs, Trenton, New Jersey

The Growth and Functions of Regional Organizations, including Authorities, Compacts and Metropolitan Area Councils

Dr. Royce Hanson, President, The Washington Center for Metropolitan Studies, Washington, D.C.

Changing Relationships Between the Public and Private Sector

Dr. Arnold H. Diamond, Assistant Director, Office of Economic & Market Analysis, U. S. Department of Housing and Urban Development, Washington, D.C.

Financing Higher Education: A New Challenge to State and Local Government

Dr. Peggy Heim, Staff Economist, American Association of University Professors, Washington, D.C.

III

Some Current Problems and Issues in Taxing Business (Tara 4 & 5)

Dr. Lloyd E. Slater, New York State Deputy Commissioner for Tax Research, Albany, New York, presiding

Effects of the Investment Credit and Depreciation Allowances on Business Expansion

Joel Barlow, Law firm of Covington and Burling, Washington, D.C.

A Closer Look at the Value-Added Tax

James A. Papke, Professor of Economics, Herman C. Krannert Graduate School of Industrial Administration, Purdue University, Lafayette, Indiana

An Appraisal of the Administrative Aspects of the Proposed Multi-State Tax Compact

Charles F. Schwan, Jr., Secretary, Special Committee on Interstate Taxation, Council of State Governments, Washington, D.C.

Tax Treatment of Industrial Development Bonds

Daniel B. Goldberg, Associate Counsel, Port of New York Authority, New York City, New York

TUESDAY, OCTOBER 24, 1967

**9:00 to
11:30 A.M.**

SECOND GENERAL CONFERENCE SESSION (Tara Ballroom)

Clarence Lock, Vice President, National Tax Association, presiding

America's Urban Problems in Perspective

Honorable Charles L. Weltner, Atlanta, Georgia, Former U.S. Congressman, State of Georgia

Solutions to America's Urban Problems as Viewed from City Hall

Honorable Ilus W. Davis, Mayor of Kansas City, Kansas City, Missouri

The Role of State Government in Our Intergovernmental System

H. Clyde Reeves, Vice President for Huntsville Affairs, University of Alabama

A Review of Pending and Proposed Federal Tax Legislation

Honorable Laurence N. Woodworth, Chief of Staff, Joint Committee on Internal Revenue Taxation, United States Congress, Washington, D.C.

1:00 P.M.

TOUR

WEDNESDAY, OCTOBER 25, 1967

**9:00 to
10:30 A.M.**

ANNUAL MEETING OF THE NATIONAL TAX ASSOCIATION (Tara Ballroom)

Dan Throop Smith, President, National Tax Association, presiding

Treasurer's Report

Nominating Committee Report

Reports of Study Committees

For Committees see pages 11 & 12

**10:30 to
11:45 A.M.**

THIRD GENERAL CONFERENCE SESSION (Tara Ballroom)

HIGHER EDUCATION IN TAXATION

Arthur D. Lynn, Jr., Associate Dean of Faculties, Ohio State University, presiding

Tax Education for the Citizen

Richard W. Lindholm, Dean, School of Business Administration, University of Oregon, Eugene, Oregon

Tax Education for the Businessman

Daniel M. Holland, Professor of Finance, M.I.T., Cambridge, Massachusetts

Tax Education for Lawyers and Tax Administrators

Oliver Oldman, Professor of Law, Harvard University Law School, Cambridge, Massachusetts

Tax Education and Accountancy

Walter F. O'Connor, Peat, Marwick and Mitchell, New York City, New York

Tax Education and the University

Arthur D. Lynn, Jr., Associate Dean of Faculties, Ohio State University, Columbus, Ohio

**11:45 A.M.
to
12:00 Noon**

THIRD GENERAL CONFERENCE SESSION (Continued)

Dan Throop Smith, Chairman of the Conference, presiding

Report of the Conference Resolutions Committee

**12:30 to
2:00 P.M.**

SECOND CONFERENCE LUNCHEON (Ballroom, North & Center)

Dan Throop Smith, President, National Tax Association, presiding

Invocation

Rev. Jerry Hardy, Christ the King Cathedral

Introduction

Peyton Hawes, Commissioner of Revenue, State of Georgia

Address

The Honorable Lester A. Maddox, Governor, State of Georgia

**2:30 to
5:00 P.M.**

IV

CONCURRENT CONFERENCE SESSIONS

Tax and Fiscal Programs in Other Countries (Plantation)

Richard B. Goode, Director of Fiscal Affairs Department, International Monetary Fund, Washington, D.C., presiding

Experiences Under the U.S. Foreign Tax Assistance Program

Harold Moss, Director, Foreign Tax Assistance Staff, Internal Revenue Service, Washington, D.C.

A Successful Use of Taxation to Promote Land Reform: The Taiwan Experience

Dr. James R. Brown, Director, Regional Affairs Center, University of Hartford, Hartford, Connecticut

Revenue Sharing Arrangements in Canada

Harold F. Herbert, Assistant Deputy Minister (Taxation) Department of National Revenue

Federal-State Financial Relations in India

A. T. Eapen, Assistant Professor, Department of Economics, State University of New York at Binghamton, New York

Discussant

Harley H. Hinrichs, Assistant Professor — Department of Economics, University of Maryland, College Park, Md.

V

The Shifting Emphasis in State-Local Revenue Structures (Tara 4 & 5)

John Tarrant, Connecticut Tax Department, presiding

The Rationale and Impact of the Recent Tax Structure Changes in New Jersey

William Kingsley, Acting Director, Division of Taxation, New Jersey Department of Treasury

Piggy-backing the Local Income Tax and Other Innovations in the Maryland Tax Reform Program

John Lauber, Governor's Office, State of Maryland

Local vs. State Administration of Local-Option Non-property Taxes

John W. Lynch, Member, California State Board of Equalization, Second District, Fresno, California

Lotteries as a Source of State Revenue: Fiscal Responsibility or Irresponsibility

Dr. Frederick D. Stocker, College of Commerce and Administration, Ohio State University, Columbus, Ohio

VI

Railroad Property Assessment Processes

(Tara 1, 2 & 3)

Robert H. Waterman, General Tax Commissioner,
Missouri Pacific Railroad Company, presiding

Valuation

M. L. Boydston, Tax Commissioner, Chicago, Milwaukee, St. Paul & Pacific Railroad, Chicago, Illinois

Allocation

A. N. Kellenberger, General Tax Commissioner,
The Chesapeake & Ohio Railway Co., Richmond, Virginia

Equalization

U. C. Brown, Manager of Real Estate Taxes, Chicago, Rock Island and Pacific Railroad Co., Chicago, Illinois

Distribution

R. G. Pruitt, Tax Commissioner, Southern Railway System, Atlanta, Georgia

6:30 to
7:30 P.M.

RECEPTION

(Tara Ballroom)

7:30 P.M.

ANNUAL CONFERENCE BANQUET

(Grand Ballroom)

Dan Throop Smith, President, National Tax Association, presiding

Invocation

Reverend Robert V. Ozment, The First Methodist Church of Atlanta

Entertainment

(Provided by Local Arrangements Committee)

THURSDAY, OCTOBER 26, 1967

9:00 to
11:30 A.M.

CONCURRENT CONFERENCE SESSIONS

VII

Property Tax Developments

(Tara 4 & 5)

Charles A. Henson, Joint City-County Board of Tax Assessors, Atlanta, Georgia, presiding

Programs for Improving the Property Tax in the Southeast Region

Georgia: Arthur Bolton, Attorney General, State of Georgia

Tennessee: Clifford Allen, Metropolitan County Assessor, Nashville, Tennessee

Florida: Richard H. Hunt, Jr., Law Firm of Smathers and Thompson, Miami, Florida

**Political Pitfalls and Administrative Practicabilities
in Establishing and Maintaining Assessment
Levels**

Lewis C. Bell, Director, Office of Tax Research,
Western Kentucky University, Bowling Green,
Kentucky

**Current Thinking with Respect to Capitalization
Rates for Natural Gas Pipelines**

Broley E. Travis, Consulting Valuation Engineer,
Sacramento, California

VIII

**Taxing and Spending for Elderly and Low income
Groups (Tara 3)**

I. M. Labovitz, Senior Specialist in Social Welfare,
Legislative Reference Service, Library of Con-
gress, Washington, D.C., presiding

**Issues and Alternatives in Financing the Expand-
ing Social Security System**

Mr. Yung-Ping Chen, Department of Economics,
University of California

**A Review and Analysis of Special Tax Considera-
tions for the Aged and Low Income Groups**

John Shannon, Assistant Director Advisory Com-
mission on Intergovernmental Relations, Wash-
ington, D.C.

**The Case for Standardization of Unemployment
Costs and Benefits**

Bert Seidman, Director, Department of Social Secu-
rity, AFL-CIO, Washington, D.C.

**Public Programs for the Poor: Coverage, Gaps and
New Approaches**

Michael March, Assistant to the Division Chief,
Education, Manpower and Science Division, U.S.
Bureau of the Budget, Washington, D.C.

IX

Selected Legal Developments (Tara 1 & 2)

William A. Sutherland, Law Firm of Sutherland,
Asbill and Brennan, Washington, D.C., presiding

Current Tax Litigation Problems

Lester Uretz, Chief Council, Internal Revenue Ser-
vice, Washington, D.C.

National Bellas — Hess Case and Sales Tax Equity

Eugene F. Corrigan, Supervisor, Rules and Regula-
tions, Illinois Department of Revenue, Chicago,
Illinois

**A Desirable Reciprocity and Residence Require-
ment in State Income Tax Laws**

Leo Ehrig, Chief, Revenue Division, Finance Office,
Government of the District of Columbia

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Theodore K. Warner, Jr., Pennsylvania	1965-1966
Dan Throop Smith, Massachusetts	1966-1967

*Deceased

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