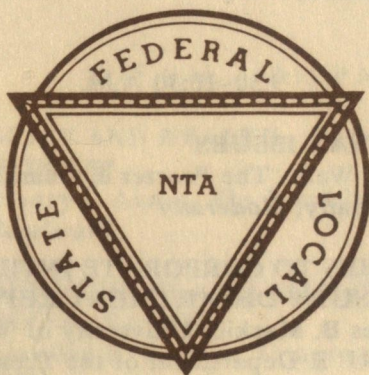


TAXES AND SPENDING IN THE AGE OF DEFICITS

A Symposium of the
NATIONAL TAX ASSOCIATION



May 18-19, 1992

Crystal City Marriott Hotel
1999 Jefferson Davis Highway
Arlington, Virginia 22202

TAXES AND SPENDING IN THE AGE OF DEFICITS

MONDAY, MAY 18, 1992

9:10-9:15 A.M.

INTRODUCTION

James R. Nunns, U. S. Department of the Treasury; Chair of the Symposium

9:15-9:30 A.M.

TRIBUTE TO THE MEMORY OF DAN HOLLAND

Gerard M. Brannon, Consultant; Past President, NTA

9:30-10:30 A.M.

BUSINESS TAX ISSUES

F. E. Wells, The Procter & Gamble Company, *Moderator*

APPROACHES TO CORPORATE INTEGRATION: THE TREASURY DEPARTMENT REPORT

James B. Mackie, University of Virginia and U. S. Department of the Treasury
and

Anne Alstott, U. S. Department of the Treasury

INDUSTRY REACTION TO THE TREASURY INTEGRATION REPORT

Robert N. Mattson, IBM Corporation

10:30-10:45 A.M.

COFFEE BREAK

10:45-11:45 A.M.

BUSINESS TAX ISSUES (Continued)

THE NEW INTERCOMPANY PRICING REGULATIONS

Barbara Rollinson, U. S. Department of the Treasury

and

Rom Watson, Ropes & Gray

COMMENT ON THE NEW INTERCOMPANY PRICING REGULATIONS

George N. Carlson, Arthur Andersen & Co.

12:00-1:30 P.M.

SYMPOSIUM LUNCHEON

F. E. Wells, President, NTA, *presiding*

LUNCHEON SPEAKER

Alan J. Auerbach, Deputy Chief of Staff, Joint Committee on Taxation and the University of Pennsylvania

1:30-3:00 P.M.

THE ECONOMIC AND BUDGET OUTLOOK

Pete Davis, Special Assistant to Senator Robert Byrd, *Moderator*

THE VIEW FROM CONGRESS

Rosemary D. Marcuss, Congressional Budget Office

THE VIEW FROM OUTSIDE THE BELTWAY

Gail Fosler, Conference Board

THE VIEW FROM THE STATES

Martha Fabricius, National Association of State Budget Officers

3:00-3:15 P.M.

COFFEE BREAK

3:15-4:45 P.M.

DO TAX INCENTIVES WORK?: THE REAL EFFECTS OF THE TAX REFORM ACT

Donald Kiefer, Congressional Research Service, *Moderator*

A NEW PERSPECTIVE ON THE EFFECT OF TAXATION ON INVESTMENT: THE TRA86 EXPERIENCE

Kevin Hassett, Columbia University

ECONOMIC EFFECTS OF THE TAX REFORM ACT OF 1986 ON REAL ESTATE

Patric H. Hendershott, The Ohio State University

James R. Follain, Syracuse University
David Ling, University of Florida

THE EFFECT OF TAX REFORM ON CHARITABLE GIVING

Gerald Auten U. S. Department of the Treasury

and

William C. Randolph, U. S. Department of the Treasury

5:00-5:30 P.M.

RECEPTION

TUESDAY, MAY 19, 1992

9:00-10:30 A.M.

STATE AND LOCAL TAX ISSUES

Dana R. Weist, KPMG Peat Marwick, *Moderator*

**ECONOMIC CHANGE AND THE EVOLVING
STATE AND LOCAL TAX STRUCTURE: HOW
GOOD IS THE FIT?**

William D. Duncombe, Syracuse University

**SORTING OUT STATE EXPENDITURE
PRESSURES**

Therese J. McGuire, University
of Illinois

DISCUSSANTS

Philip Spilberg, California Franchise
Tax Board

Leslie E. Papke, Michigan State University
James A. Papke, Purdue University

10:30-10:45 A.M.

COFFEE BREAK

10:45 A.M. - 12:15 P.M.

**TAX POLICY AND HEALTH: WHAT'S THE
PROPER DOSE?**

Henry J. Aaron, The Brookings Institution,
Moderator

**TAX PREFERENCES AND EMPLOYER-BASED
HEALTH INSURANCE**

Leonard E. Burman, Congressional Budget
Office

and

Jack Rodgers, Congressional Budget Office

THE ADMINISTRATION'S HEALTH PROPOSALS

R. Glenn Hubbard, Deputy Assistant
Secretary, U. S. Department of the Treasury

HOW SHOULD WE PAY FOR HEALTH CARE?

C. Eugene Steuerle, The Urban Institute

CERTIFICATE OF ATTENDANCE

Symposium attendees may pick up at the registration desk a certificate of attendance indicating the total number of CPE hours for which they may qualify. The total CPE credit for this course is seven and one-half hours. The certificate may be used as evidence of attendance to satisfy state CPE requirements.

SYMPOSIUM PROGRAM COMMITTEE

James R. Nunns, Virginia, *Chair*
Gerard M. Brannon, Virginia
Pete Davis, District of Columbia
Robert Ebel, District of Columbia
Janet Holtzblatt, District of Columbia
Donald Kiefer, Virginia
C. Eugene Steuerle, Virginia
Dana R. Weist, District of Columbia
F. E. Wells, Ohio

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