ENROLLMENT APPLICATION

THE UNIT VALUATION OF PUBLIC UTILITIES FOR AD VALOREM TAX PURPOSES

AUGUST 15-19, 1971

A Program Co-sponsored by the Public Utilities Taxation Committee of the National Tax Association

and

The Department of Economics
Wichita State University
Wichita, Kansas

and

Center for Management Development.

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University, August 15-19, 1971. Please accept my application for the workshop in "Unit Valuation of Public Utilities" to be held at Wichita State

EMPLOYER

Please check the accommodations you desire:

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THE UNIT VALUATION OF PUBLIC UTILITIES FOR AD VALOREM TAX PURPOSES

The Department of Economics of Wichita State University will conduct a five-day program on "The Unit Valuation of Public Utilities For Ad Valorem Tax Purposes" from August 15 to August 19, 1971, at Clinton Hall, Wichita State University. The conference will be directed by Dr. Francis O. Woodard, Chairman, Department of Economics, Wichita State University.

Purpose

The program is designed to study in detail the unit valuation of public utilities for ad valorem tax purposes. The various indices of value and the application of the indices will be considered.

Financial Arrangements and Accommodations

Students and faculty will be housed in Fairmount Towers on the Wichita State campus. The cost per student for double room occupancy including three meals and the Sunday night reception is \$45 for the entire course. (Single room occupancy is available at an additional cost of \$12.) The registration fee is \$15 for State Tax Administrators and Academicians, and \$50 for industry people. This makes a total cost of \$60 and \$95 excluding personal items and transportation. We feel this is a very reasonable price for an attractive program.

UNIT VALUATION OF PUBLIC UTILITIES FOR AD VALOREM TAX PURPOSES A WORKSHOP SPONSORED BY WICHITA STATE UNIVERSITY AND THE PUBLIC UTILITIES TAXATION COMMITTEE OF THE NATIONAL TAX ASSOCIATION

PROGRAM

SUNDAY, AUGUST 15

6:00 p.m. Reception

MONDAY, AUGUST 16

9:00 a.m. "Valuation Principles"

> Dr. A. A. Ring. Economist H. Zinder & Assoc., Inc. Washington, D. C.

"Valuation Under the Unit Rule" 10:00 a.m.

> John Brendel, Director of Taxes Tenneco, Inc. Houston, Texas

2:00 p.m. "Market Value of Stock and Debt as Evidence of Value"

> William Field. Economic Analyst H. Zinder & Assoc., Inc. Washington, D. C.

TUESDAY, AUGUST 17

9:00 a.m. "Capitalized Earnings as an Evidence of Value - Amount to be Capitalized"

Merl Prey, Director Bureau of Utility Taxes State of Wisconsin Madison, Wisconsin

"Capitalized Earnings as Evidence 11:00 a.m. of Value - Capitalization Rate"

> Robert Fisher, Asst. Dir. Valuation Division State Tax Commission Salem, Oregon

Dr. A. A. Ring

2:00 p.m. "Capitalized Earnings as Evidence of Value - Capitalization Rate"

> Robert Fisher Dr. A. A. Ring

WEDNESDAY, AUGUST 18

9:00 a.m. "Cost as an Evidence of Value"

> R. McSwain CAE, SRA Supervisor Franchise Tax Dept. Alabama Dept. of Revenue Montgomery, Alabama

2:00 p.m. "Regulation and the Effects on Value"

> Dr. W. Sammuls, Professor of Economics Michigan State University East Lansing, Michigan

3:30 p.m. "Allocation"

> L. J. Eastman, Supervisor Valuation Division Cal. State Bd. of Equalization Sacramento, California

9:00 a.m. "Resolving the Evidences of Value"

Dr. F. O. Woodard, Chairman Department of Economics Wichita State University

12:00 noon ADJOURNMENT

ENROLLMENT

Applications for enrollment should be received by June 15, 1971, and those accepted should complete enrollment by July 15. Enrollment will be limited and applications will be accepted in the order received. Send applications to:

> Dr. F. O. Woodard, Chairman Department of Economics Wichita State University Wichita, Kansas 67208

DR. F. O. WOODARD, CHAIRMAN
Department of Economics
Cullege of Business Administration
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Wichita, Kansas 67208