



NTA  
NATIONAL TAX ASSOCIATION

## Sheraton Society Hill Philadelphia, Pennsylvania



# 101ST ANNUAL CONFERENCE ON TAXATION

NOVEMBER 20-22, 2008







## PROGRAM



Conference Chair: Ranjana Madhusudhan, President, National Tax Association  
Program Chairs: Matthew Murray, University of Tennessee, Knoxville and Michael Wasylenko, Syracuse University

### REGISTRATION — NICHOLAS MORE

Wednesday, November 19, (2:00 PM - 7:00 PM)

Thursday, November 20, (7:30 AM - 5:00 PM)

Friday, November 21, (8:00 AM - 3:00 PM)

## Program at a Glance

### THURSDAY, NOVEMBER 20

#### GENERAL SESSION 8:30–10:00 AM

#### CONCURRENT SESSIONS 10:15–11:45

Fiscal Policy and Redistribution  
Education Finance  
Tax Cooperation Versus Tax Preemption  
International Perspectives on Fiscal Policy and Federalism  
Responsible Public Sector Investment and Debt Policy  
Vertical and Horizontal Tax Competition

#### LUNCHEON NOON–1:30 PM

Speaker: David M. Walker, Peter G. Peterson Foundation

#### CONCURRENT SESSIONS 1:45–3:15 PM

Tax Efficiency: Federal, State and Local Taxes  
Political Economy of Fiscal Policy  
Aggressive Corporate Tax Reporting and FIN48  
Optimal Tax Policy and Actual Tax Policy  
Corporate Tax Base, Capital Gains and Tax Equity  
Land, Homes and Timeshares: Tax Incidence and Amenity Capitalization

#### CONCURRENT SESSIONS 3:30–5:00 PM

Property Tax Administration and Property Tax Data  
Issues in Taxpayer Filing and Tax Compliance  
Fiscal Policy and Entrepreneurship  
Taxation of Multinational Enterprises  
Taxes and Education  
A Long-Term Perspective on the EITC and Other Refundable Tax Credits

#### GENERAL SESSION – NATIONAL TAX ASSOCIATION ANNUAL MEETING 5:00–6:00 PM

#### RECEPTION— 6:15–7:30 PM

### FRIDAY, NOVEMBER 21

#### CONCURRENT SESSIONS 8:30–10:00 AM

From Working to Retirement: Income, Taxes, and Distribution Decisions  
Turmoil in Housing Markets: Foreclosures, Property Tax Revenues, and Housing Supply  
Tax Complexity  
The Economics of Public Prices and User Fees (Panel Discussion)  
Funding Public Goods in Selected Countries  
Taxes and the Family: Children, Marriage and Saving  
The Crisis in States and Local Government Statistics: A One-Year Assessment

Student Research Forum Posters on Display in Registration Area 10:00 – 10:15 AM

#### CONCURRENT SESSIONS 10:15–11:45 AM

State Revenue Estimation and Forecasting Issues, Methods, and Challenges  
Property Tax Reform and Property Tax Limits: The Legacy of Proposition 13  
Recent Issues in European Public Finance  
Tax Policy and NGOs, Income Distribution and Philanthropy  
Federal Corporate Income Tax (Panel Discussion)  
Topics on State and Local Taxation  
Graduate Student Session

#### LUNCHEON NOON–1:30 PM

Speaker: Thomas Wolf, Pennsylvania, Secretary of Revenue

Student Research Forum Posters on Display in Registration Area 1:30 – 1:45 PM

#### CONCURRENT SESSIONS 1:45–3:15 PM

Frontiers of Public Finance: 2008 NTA Outstanding Doctoral Dissertation Award Winners  
The Origins and Development of the American Tax System  
Land Value Taxation and Economic Development  
Political Economy of Local Public Education  
State and Federal Retirement Security Policy  
Taxes and Government Structure  
Differential Impacts of Geographic Variation in Taxation

#### GENERAL SESSION 3:30–5:00 PM

In Honor of Walter Hellerstein

Student Research Forum Posters on Display in Registration Area 5:00 – 5:30 PM

#### Reception— 5:15–6:30 PM

### SATURDAY, NOVEMBER 22

#### CONCURRENT SESSIONS 8:30–10:00 AM

Nontraditional Financing of Public Schools: Determinants and Implications  
Fiscal Policy and Senior Citizens: Location, Retirement, Homeownership and Pensions  
Investors and Investment: January Effect, Reits and Turnover Taxes on Stocks  
Fiscal Competition in the Corporate Sector  
Environmental and Energy Policy  
Tax Compliance

#### CONCURRENT SESSIONS 10:15–11:45 AM

Tax Autonomy of Local Governments  
Fiscal Equalization and Consequences for Tax Effort and Fiscal Capacity  
Medicaid, Long-Term Care Insurance and Home Care for the Elderly  
Defining Corporate Income for Multinational Firms  
The Taxation of High-Income Households  
Overcoming Challenges to Effective Fiscal Decentralization in Developing and Transition Countries



### PROGRAM COMMITTEE

Matthew Murray, University of Tennessee, Knoxville, *Chair*  
Michael Wasylenko, Syracuse University, *Chair*  
Jonathan Rork, Georgia State University, *Student Events Chair*  
Ranjana Madhusudhan, New Jersey Department of the Treasury, NTA President, *ex officio*  
J. Fred Giertz, University of Illinois, NTA Executive Director, *ex officio*



Raquel Alexander, University of Kansas  
Nathan Anderson, University of Illinois-Chicago  
Thomas Downes, Tufts University  
Richard Dye, University of Illinois-Chicago  
Dagney Faulk, Ball State University  
Katie Fitzpatrick, Syracuse University  
Jane Gravelle, Congressional Research Service  
Sarah A. Holden, Investment Company Institute  
Janet Holtzblatt, Congressional Budget Office  
Yolanda K. Kodrzycki, Federal Reserve Bank of Boston  
Jim Landers, Indiana Legislative Services Agency

Janet McCubbin, AARP Public Policy Institute  
Bryan Roberts, U.S. Department of Homeland Security  
Laurence Seidman, University of Delaware  
Paul Smoke, New York University  
Robert P. Strauss, Carnegie Mellon University  
Jeffrey Thompson, Syracuse University  
Joseph Thorndike, Tax Analysts  
Mehmet Tosun, University of Nevada-Reno  
Laura Ullrich, Winthrop University  
Martin Zagler, Vienna University of Economics



# THURSDAY, NOVEMBER 20

## 8:30 – 10:00 AM – GENERAL SESSION

### Location: Ballroom CDE

**Moderator:** *Diane Lim Rogers*, Concord Coalition  
*Leonard Burman*, The Urban-Brookings Tax Policy Center, *Eric Zolt*, UCLA School of Law, *James Poterba*, Massachusetts Institute of Technology and NBER, and *Michael Graetz*, Yale University

Tax Policy of the Next President: What He Should Do and What He Will Do

## 10:15-11:45 — Concurrent Sessions

### FISCAL POLICY AND REDISTRIBUTION

#### Location: Reynolds

**Moderator:** *Mark Skidmore*, Michigan State University

#### Presentations:

A Contribution to the Estimation of Marginal Tax Rates and Tax Progressivities for U.S. States, *Robert Reed*, University of Canterbury, New Zealand, *Cynthia Rogers*, University of Oklahoma and *Mark Skidmore*, Michigan State University  
Intergenerational Effects of Welfare Reform, *Amalia R. Miller*, University of Virginia and *Lei Zhang*, Clemson University  
Regressive State Tax Systems: Facts, Several Possible Explanations, and Empirical Evidence, *Zhiyong An*, Central University of Finance and Economics, China  
Sub-national Government Decision-making on Redistributive Tax and Expenditure Policy, *Qian (Janey) Wang*, Indiana University  
**Discussants:** *John Spry*, University of St. Thomas and *Gary Wagner*, University of Arkansas-Little Rock

### EDUCATION FINANCE

#### Location: Cook

**Organizer/Moderator:** *Laura Ullrich*, Winthrop University

#### Presentations:

Enhancing the Feasibility of School Finance Reform, *Andrew Reschovsky*, University of Wisconsin and *Adam Langley*, Lincoln Institute of Land Policy  
School Finance and the Insurance Value of the Property Tax, *Sheila Murray*, Consultant, and *Kim Reuben*, The Urban Institute  
School District Responses to Matching Aid Programs for Capital Facilities: A Case Study of New York's Building Aid Program, *William Duncombe* and *John Yinger*, Syracuse University  
Weighted Student Funding: The Effects of Student Based Budgeting on Resource Equity and Student Achievement, *Sean Corcoran*, *Amy Ellen Schwartz* and *Leann Stiefel*, New York University  
**Discussants:** *Laura Ullrich*, Winthrop University and *Daphne Kenyon*, Lincoln Institute of Land Policy

### TAX COOPERATION VERSUS TAX PREEMPTION

#### Location: Ballroom C

**Moderator:** *Rex Facer*, Brigham Young University

#### Presentations:

A State Sales Tax Model Based on the International Fuel Tax Agreement (IFTA) Model: A Proposal, *Juita-Elena Yusuf*, Old Dominion University, *Merl Hackbart* and *Lenahan O'Connell*, University of Kentucky  
Antecedents of the Adoption of the Streamlined Sales & Use Tax Agreement, *Amy Hageman*, University of Central Florida  
Preemptions on State and Local Taxing Powers as Wealth Transfers: A Framework for Analysis, *Yesim Yilmaz*, Office of the Chief Financial Officer, District of Columbia  
**Discussants:** TBD

### INTERNATIONAL PERSPECTIVES ON FISCAL POLICY AND FEDERALISM

#### Location: Ballroom D

**Moderator:** *Ranjana Madhusudhan*, New Jersey Department of the Treasury

#### Presentations:

Cyclical Assymmetry in Fiscal Variables, *Fabrizio Balassone*, *Maura Francese*, and *Stefania Zotteri*, Banca d'Italia  
The Onset of a New Fiscal Regime in a Transitional Society: Effects of Tax Separation and Central Transfers on the Trend of Local Revenues – Evidence from Chinese Local Governments, *Yilin Hou*, University of Georgia  
Impact of the Global Financial Crisis on Fiscal Policy at the Subnational Level. Perspectives from Developing Countries, *Blanca M. Dodson*, The World Bank  
**Discussants:** *Robert Ebel*, Local Government Initiative/Open Society Institute, Budapest and Office of the Chief Financial Officer, District of Columbia

### RESPONSIBLE PUBLIC SECTOR INVESTMENT AND DEBT POLICY

#### Location: Ballroom E

**Moderator:** *W. Bart Hildreth*, Wichita State University

#### Presentations:

Assessing Sustainability Using Martingale Methods and Optimal Stopping Theory, *Michael U. Dothan* and *Fred Thompson*, Willamette University  
The Violation of Investment Principles in Public Sector Investing, *Kenneth A. Kriz*, and *Wendy Guo*, University of Nebraska-Omaha and *Odd Stalebrink*, West Virginia University  
Violating the Golden Rule: Fleecing the Next Generation from the Backs of the Past, *Daniel R. Mullins* and *Marvin Ward*, American University and *John L. Mikesell*, Indiana University

**Discussant:** *Patrick Cusatis*, Pennsylvania State University - Harrisburg

### VERTICAL AND HORIZONTAL TAX COMPETITION

#### Location: Flower

**Moderator:** *Brian Hill*, Salisbury University

#### Presentations:

Can Lower Tax Rates Be Bought? Business Rent-Seeking and Tax Competition Among U.S. States, *Daniel Wilson*, Federal Reserve Bank of San Francisco and *Robert Chirinko*, University of Illinois-Chicago  
Have State Tax Interdependencies Changed Over Time? *Brian Hill*, Salisbury University and *John Deskins*, Creighton University  
Tax Interactions Among Belgian Municipalities: Does Language Matter? *Marcel Gerard*, *Hubert Jayet*, and *Sonia Paty*, Catholic University of Mons  
Vertical and Horizontal Tax Competition Among Governments: Evidence from US Cigarette Taxes, *Zhou Yang*, University of Tennessee, Knoxville  
**Discussants:** *Tami Gurley-Calvez*, West Virginia University and *Martin Zagler*, Vienna University of Economics and Business Administration

## NOON – 1:30 PM –LUNCHEON

#### Location: Ballroom CDE

*David M. Walker*, Peter G. Peterson Foundation

## 1:45-3:15 — CONCURRENT SESSIONS

### TAX EFFICIENCY: FEDERAL, STATE AND LOCAL TAXES

#### Location: Cook

**Moderator:** *William Bogart*, York College of Pennsylvania

#### Presentations:

On The Relative Distortions of State Sales and Corporate Income Taxes, *John Deskins*, Creighton University, *Donald Bruce* and *William Fox*, University of Tennessee, Knoxville  
The Relative Efficiency Costs of Local Property and Sales Taxes, *George Zodrow*, Rice University and *Athiphat Muthitacharoen*, Congressional Budget Office  
The Revenue and Efficiency Consequences of Allowing the Bush Tax Cuts to Expire, *Seth Gieritz*, University of Nebraska at Lincoln  
**Discussants:** *Jonathan Rork*, Georgia State University, *William Bogart*, York College of Pennsylvania, and *Jon Bakija*, Williams College

### POLITICAL ECONOMY OF FISCAL POLICY

#### Location: Flower

**Moderator:** *Laura Kalambokidis*, University of Minnesota

#### Presentations:

Does A Leviathan Change Its Skin? *Ryan Yeung*, Syracuse University  
Public Sentiment and Tobacco Control Policy, *Perry Singleton*, Syracuse University  
Supermajority Requirement to Raise Taxes, *Anthony Coughlan*, Silicon Valley, California  
**Discussants:** *Ioana Petrescu*, American Enterprise Institute, *Deborah Carroll*, University of Georgia, and *Laura Ullrich*, Winthrop University

### AGGRESSIVE CORPORATE TAX REPORTING AND FIN48

#### Location: Ballroom C

**Organizer:** *Raquel Alexander*, University of Kansas

**Moderator:** *Donald Marples*, Congressional Research Service

#### Presentations:

Assessing Corporate Tax Aggressiveness, *Raquel Alexander* and *Michael Ettredge*, University of Kansas, *Mary Stone*, University of Alabama and *Lili Sun*, Rutgers University  
FIN 48 and Tax Compliance, *Lillian F. Mills*, University of Texas at Austin, *Leslie Robinson* and *Richard Sansing*, Dartmouth College



The Quality of Mandatory Disclosures: Evidence from FIN 48 Adoption, *Leslie Robinson*, Dartmouth College and *Andrew Schmidt*, Columbia University

**Discussants:** *Raquel Alexander*, University of Kansas, *Jennifer Blouin*, University of Pennsylvania, and *Shelly Rhodes-Catanach*, Villanova University

#### **OPTIMAL TAX POLICY AND ACTUAL TAX POLICY**

**Location:** Ballroom D

**Moderator:** *Jo Beth Mertens*, Hobart-William Smith College

##### **Presentations:**

Do Hidden Taxes Increase Welfare? On Salience and Optimal Tax Theory, *Brian Galle*, Florida State University

Optimal Tax Theory and Practical Tax Policy, *Christopher Sanchirico*, University of Pennsylvania School of Law

Welfare Improving and Distributionally Neutral Tax Reforms, *Nathalie Mathieu-Bolh*, University of Vermont

**Discussant:** *Thomas Woodward*, Congressional Budget Office

#### **CORPORATE TAX BASE, CAPITAL GAINS AND TAX EQUITY**

**Location:** Ballroom E

**Moderator:** *Donald Marples*, Congressional Research Service

##### **Presentations:**

Corporate Taxation and Capital Gains Realization, *Tao Zeng*, Wilfrid Laurier University

The Importance of Intangible Assets in the 21st Economy, Their Inclusion in Sources of Tax Revenue, Their Tax Treatment, and Tax Policy Implications, *Thomas Neubig* and *Estelle Dauchy*, Ernst & Young

The Pursuit of Equity Through the Taxation of Firm Profits, *Richard Winchester*, Thomas Jefferson School of Law

**Discussants:** *Jennifer Gravelle*, U.S. Government Accountability Office and *Steven McGuire*, Congressional Research Service

#### **LAND, HOMES AND TIMESHARES: TAX INCIDENCE AND AMENITY CAPITALIZATION**

**Location:** Frampton

**Moderator:** *John Spry*, University of St. Thomas

##### **Presentations:**

Anticipated Capitalization of a New Metro Line into Housing Prices, *Claudio Agostini* and *Gastón Palmucci*, Ilades-Universidad Alberto Hurtado, Tribunal de Defensa de la Libre Competencia

Are Land Sales Taxes Capitalized Into House Prices? *Andrew Leigh*, Australian National University

Taxing Timeshare Occupancy, *James Mak*, and *Sally Kwak*, University of Hawaii-Manoa

The Incidence of the Mortgage Interest Deduction: Evidence from the Market for Home Purchase Loans, *Andrew Hanson*, Georgia State University

**Discussants:** *Kathryn Combs* and *John Spry*, University of St. Thomas

#### **3:30-5:00 — CONCURRENT SESSIONS**

#### **PROPERTY TAX ADMINISTRATION AND PROPERTY TAX DATA**

**Location:** Flower

**Moderator:** *Bo Zhao*, Federal Reserve Bank of Boston

##### **Presentations:**

Residential Property Tax Growth: Are the Data as Noisy as the Debate? *Rebecca Boldt* and *Bradley Caruth*, Wisconsin Department of Revenue, and *Andrew Reschovsky*, University of Wisconsin

Structural/Institutional Determinants of Variations in Household Property Burdens and Effective Tax Rates Within and Across Local Governments: The Implications of Classification, Assessment Methods, Revenue Diversity and TELs, *John L. Mikesell*, Indiana University and *Daniel R. Mullins*, American University

The Growing Divergence Between the Property Tax Base and Market Values, *Nancy Y. Augustine*, George Washington Institute of Public Policy

**Discussants:** *Thomas Downes*, Tufts University, *Bo Zhao*, Federal Reserve Bank of Boston and *Daniel Muhammad*, Office of the Chief Financial Officer, District of Columbia

#### **ISSUES IN TAXPAYER FILING AND TAX COMPLIANCE**

**Location:** Ballroom C

**Organizer:** *Mehmet Tosun*, University of Nevada-Reno

**Moderator:** *Robert Weinberger*, H&R Block, Inc.

##### **Presentations:**

Causes of State Tax Amnesties: Evidence from U.S. States, *Hari Luitel*, University of Richmond

Do Products Offering Expedited Refunds Increase Income Tax Non-compliance? *Karen Masken*, *Mark Mazur*, *Joann Meikle* and *Roy Nord*, Internal Revenue Service

Improving the Effectiveness of E-Government Policies: The Example of Federal E-Filing and Underprivileged Taxpayer Groups, *Sonja Pippin*, and *Mehmet S. Tosun*, University of Nevada-Reno

Who Does Your Taxes? Social Learning and the Decision to Use a Tax Preparer, *Kim Bloomquist*, Internal Revenue Service

**Discussants:** *Mark Skidmore*, Michigan State University and *Jim Landers*, Indiana Legislative Services Agency

#### **FISCAL POLICY AND ENTREPRENEURSHIP**

**Location:** Ballroom D

**Moderator:** *Donald Bruce*, University of Tennessee, Knoxville

##### **Presentations:**

Responses of the Self-Employed to the 2001 Tax Act, *Sara LaLumia*, Williams College

State Income Tax Reciprocity Agreements and Small Businesses, *Donald Bruce*, University of Tennessee, Knoxville, *Jonathan Rork*, Georgia State University and *Gary Wagner*, University of Arkansas-Little Rock

The Effect of Health Insurance Premium Subsidies on Entry into and Exit from Self-Employment, *Ithai Lurie* and *Bradley Heim*, U. S. Department of the Treasury

**Discussants:** *Katherine Harper*, University of Tennessee, Knoxville, *Richard Hawkins*, University of West Florida and *Gary Wagner*, University of Arkansas, Little Rock

#### **TAXATION OF MULTINATIONAL ENTERPRISES**

**Location:** Cook

**Moderator:** *Marcel Gerard*, Catholic University of Mons

##### **Presentations:**

Intra-firm Dividend Repatriation Policies of German Multinational Enterprises and Dividend Taxes: An Application of the Lintner Model, *Christian Bellak*, *Markus Leibrecht* and *Michael Wild*, Vienna University of Economics and Business Administration

Taxes, Dividends and International Portfolio Choice, *Mihir A. Desai*, Harvard University and *Dhammika Dharmapala*, University of Connecticut

The Consequences of Repatriation Tax Holidays: Evidence from the American Job Creation Act of 2004, *Dhammika Dharmapala*, University of Connecticut, *C. Fritz Foley*, Harvard University and *Kristin J. Forbes*, Massachusetts Institute of Technology

**Discussants:** *Marcel Gerard*, Catholic University of Mons and *Christian Bellak*, Vienna University of Economics and Business Administration

#### **TAXES AND EDUCATION**

**Location:** Ballroom E

**Moderator:** *Elliott Dubin*, Multistate Tax Commission

##### **Presentations:**

Does State Education Spending Affect State Economic Growth in the Long-Run? *Mark Tuttle*, Sam Houston State University and *John Deskins*, Creighton University

Tax Arbitrage and Higher Education, *Kristy Piccinini*, Congressional Budget Office

The Income Tax Treatment of Graduate and Professional Education Costs: New Cases and Old Issues, *Alan Viard*, American Enterprise Institute

**Discussants:** *Elliott Dubin*, Multistate Tax Commission and *Kim Rueben*, Urban-Brookings Tax Policy Center

#### **A LONG-TERM PERSPECTIVE ON THE EITC AND OTHER REFUNDABLE TAX CREDITS**

**Location:** Reynolds

**Organizer:** *Janet Holtzblatt*, Congressional Budget Office

**Moderator:** *James Nunns*, New Mexico Taxation and Revenue Department

##### **Presentations:**

Are Tax Credits the Answer for Low-Income People? *Elaine Maag*, Urban Institute



Income Mobility and the Earned Income Tax Credit, Revisited, *Timothy Dowd*, Joint Committee on Taxation and *John B. Horowitz*, Ball State University

Stepping Stone or Dead End? The Effect of the EITC on Longer-Term Earnings, *Molly Dahl*, Congressional Budget Office and *Thomas DeLeire*, University of Wisconsin-Madison

The Childless Poor and the Tax-Transfer System, *Janet Holtzblatt*, Congressional Budget Office

**Discussants:** *Janet McCubbin*, AARP Public Policy Institute and *Stacy Dickert-Conlin*, Michigan State University

## 5:00-6:00 PM ANNUAL MEETING OF THE MEMBERS OF THE NATIONAL TAX ASSOCIATION - TAX INSTITUTE OF AMERICA

**Location:** Ballroom CDE

Presentation of the Outstanding Doctoral Dissertation Awards

**Presidential Address,** *Ranjana Madhusudhan*

## 6:15-7:45 RECEPTION

**Location:** Federal Reserve Bank of Philadelphia

Courtesy of Wharton School, the Fels Center of Government, and the Law School of the University of Pennsylvania and the Federal Reserve Bank of Philadelphia

# FRIDAY, NOVEMBER 21

## 8:30-10:00 — CONCURRENT SESSIONS

### FROM WORKING TO RETIREMENT: INCOME, TAXES, AND DISTRIBUTION DECISIONS

**Location:** Reynolds

**Organizer:** *Sarah A. Holden*, Investment Company Institute

**Moderator:** *Thomas Hungerford*, Congressional Research Service

#### **Presentations:**

Retirement: Are Plan Sponsors and Participants Parting Ways? *Sarah Holden*, Investment Company Institute and *David Wray*, Profit Sharing/401k Council of America

Spending Entitlements and Tax Entitlements, *John Gist*, AARP Public Policy Institute

Using Panel Tax Data to Examine the Transition to Retirement, *Peter Brady*, Investment Company Institute and *Kevin Pierce*, Internal Revenue Service

**Discussants:** *Paul Smith*, Federal Reserve Board of Governors and *David Love*, Williams College

### TURMOIL IN HOUSING MARKETS: FORECLOSURES, PROPERTY TAX REVENUES, AND HOUSING SUPPLY

**Location:** Bromley

**Organizer/ Moderator:** *Nathan Anderson*, University of Illinois-Chicago

#### **Presentations:**

On Local Housing Supply Elasticity, *Albert Saiz*, University of Pennsylvania  
Property Tax Delinquencies and Home Foreclosures, *Nathan Anderson*, University of Illinois-Chicago and *Jane Dokko*, Federal Reserve Board of Governors

Property Tax Revenues and Real Estate Prices, *Byron Lutz*, Federal Reserve Board of Governors

The Effects of Low-Income Housing Tax Credit Development on Neighborhoods, *Nathaniel Baum-Snow*, Brown University and *Justin Marion*, University of California-Santa Cruz

**Discussants:** *Christopher Cunningham*, Federal Reserve Bank of Atlanta, *Fernando Ferreira*, University of Pennsylvania, *Ron Cheung*, Florida State University, and *Jordan Matsudaira*, Cornell University

### TAX COMPLEXITY

**Location:** Flower

**Moderator:** *Leslie Robinson*, Dartmouth College

#### **Presentations:**

A Longitudinal Examination of the Effects of Changes in Tax Legislation on Levels of Tax Preferences among Selected Industries, *Debra A. Salvador*, Virginia Tech and *Valaria P. Vendrzyk*, University of Richmond

Checking In on Check-the-Box, *Heather Field*, University of California  
When Should Legal Formalities Prevail Over Economic Substance, *Leandra Lederman*, University of Indiana

**Discussants:** *Elliott Dubin*, Multistate Tax Commission and *John Swain*, University of Arizona College of Law

## THE ECONOMICS OF PUBLIC PRICES AND USER FEES

(Panel Discussion)

**Location:** Cook

**Organizer/Moderator:** *Bryan Roberts*, U.S. Department of Homeland Security

#### **Presentations:**

Competition in Public and Private Enterprise: The Case of Surface Transportation, *Rick Geddes*, Cornell University

Dynamic Adjustment of Public Prices, *Bryan Roberts*, U.S. Department of Homeland Security

Trends in Reliance on User Charges by American State and Local Governments, *Joseph J. Cordes* and *Julia Friedman*, George Washington University

## FUNDING PUBLIC GOODS IN SELECTED COUNTRIES

**Location:** Shippen

**Moderator:** *Donald Bruce*, University of Tennessee, Knoxville

#### **Presentations:**

Fiscal Awareness in Spain, *Gloria Alarcon*, Universidad de Murcia, Spain  
Spending Cooperation for the Provision of International Public Goods,

*Brian Chi-ang Lin*, National Chengchi University of Taiwan and *Yu-Bong Lai*, National Chengchi University of Taiwan

Conflict Prevention as Public Good? The Case of the Middle East and North Africa Region, *Mehmet Tosun*, University of Nevada, Reno

**Discussants:** *Mehmet Tosun*, University of Nevada, Reno, *Yilin Hou*, University of Georgia, and *Brian Chi-ang Lin*, National Chengchi University of Taiwan

## TAXES AND THE FAMILY: CHILDREN, MARRIAGE AND SAVING

**Location:** Ballroom A

**Moderator:** *Perry Singleton*, Syracuse University

#### **Presentations:**

Marriage Penalty Relief in the 2001 and 2003 Tax Cuts: Implications for Horizontal Equity, *John Diamond*, *Trang Ding* and *Leslie Countryman*, Rice University and *Victoria Bryant*, Internal Revenue Service

Taxes and the Strategic Timing of Childbirth, *James M. Sallee*, University of Chicago

The Effect of Recent Tax Changes on Tax-Deferred Saving Behavior, *Bradley Heim*, U. S. Department of the Treasury

The Efficiency Cost of Child Tax Benefits, *Kevin Mumford*, Purdue University

**Discussants:** *Seth Giertz*, University of Nebraska, Lincoln and *Richard Hawkins*, University of West Florida

## THE CRISIS IN STATES AND LOCAL GOVERNMENT STATISTICS: A ONE-YEAR ASSESSMENT

**Location:** Claypole

**Organizers:** *Yolanda K. Kodrzycki*, Federal Reserve Bank of Boston and *Robert P. Strauss*, Carnegie Mellon University

**Moderator:** *Yolanda Kodrzycki*, Federal Reserve Bank of Boston

#### **Presentations:**

Options for Reinstating a Taxable Property Values Survey, *Robert Strauss*, Carnegie Mellon University

How to Make State and Local Government Statistics More Relevant, Accurate, Timely, Accessible, Interpretable, and Transparent, *John Czajka*, Mathematica Policy Research

Progress Report from Census Bureau, *Lisa Blumerman*, Census Bureau

**Discussants:** *John Mikesell*, Indiana University and *Kim Rueben*, The Urban Institute

## 10:15-11:45 — CONCURRENT SESSIONS

### STATE REVENUE ESTIMATION AND FORECASTING ISSUES, METHODS, AND CHALLENGES

**Location:** Reynolds

**Organizer:** *Jim Landers*, Indiana Legislative Services Agency

**Moderator:** *Fitzroy Lee*, Office of the Chief Financial Officer, District of Columbia

#### **Presentations:**

Severance Tax on Natural Gas, *Amy Gill*, Pennsylvania Department of Revenue

Forecasting State Level Economic Activity with an Error Correction Model with Exogenous National Forecast Results, *Michael Hicks*, Center for Business and Economic Research, Ball State University

Useful Data May Be Right Under Your Nose: Estimating the Elasticity of Taxable Income with Local Option Income Tax Data, *Jim Landers*, Indiana Legislative Services Agency



Using State Corporate Tax Return Data to Simulate a Gross Receipts Tax: An Empirical Analysis of the Equity Implications of Replacing a Corporate Income Tax with a Gross Receipts Tax, *Jonathan Rork* and *Laura Wheeler*, Georgia State University

**Discussants:** *Amy Gill*, Pennsylvania Department of Revenue and *Mehmet Tosun*, University of Nevada-Reno

#### PROPERTY TAX REFORM AND PROPERTY TAX LIMITS: THE LEGACY OF PROPOSITION 13

**Location:** Claypole

**Organizer:** *Dagney Faulk*, Ball State University

**Moderator:** *Jeffery Chapman*, Arizona State University

##### **Presentations:**

An Examination of the Choice and Magnitude of Property Tax Relief, *Bryan Shone*, University of Tennessee, Knoxville

Tying Your Own Hands: Municipal Adoption of Local Tax and Expenditure Limits, *Leah Brooks*, McGill University and *Justin Phelps*, Columbia University

Recent Property Tax Proposals in Georgia, *David Sjoquist*, Georgia State University

Property Tax Volatility and Property Tax Reform: An Analysis of Indiana, *Cecil Bohanon*, *Michael Hicks*, and *Dagney Faulk*, Ball State University

**Discussants:** *Nathan Anderson*, University of Illinois-Chicago, *Joan Youngman*, Lincoln Institute of Land Policy, and *Jeffery Chapman*, Arizona State University

#### RECENT ISSUES IN EUROPEAN PUBLIC FINANCE

**Location:** Shippen

**Organizer:** *Martin Zagler*, Vienna University of Economics

**Moderator:** *Cristiana Zanzottera*, Vienna University of Economics and Business Administration

##### **Presentations:**

Changes in Tax Systems in Europe, *Walpurga Köhler-Töglhofer*, Oesterreichische Nationalbank

Fiscal Rules: The Stability and Growth Pact in the European Monetary Union, *Domenico Moro*, Warwick University and Università Cattolica Piacenza

Public Pensions and Social Security Reforms, *Daniele Franco*, Banca d'Italia

Tax Competition and Coordination in Europe, *Martin Zagler*, Vienna University of Economics and Business Administration

**Discussant:** *Cristiana Zanzottera*, Vienna University of Economics and Business Administration

#### TAX POLICY AND NGOS, INCOME DISTRIBUTION AND PHILANTHROPY

**Location:** Flower

**Moderator:** *Peter Brady*, Investment Company Institute

##### **Presentations:**

Philanthropy and State-Local Tax Burden, *Deborah Carroll*, University of Georgia

State Retail Sales Taxes and Nonprofit Organizations: Programs without Policy, *John Mikesell*, Indiana University

The Distribution of Top Incomes in Five Anglo-Saxon Countries over the Twentieth Century, *Andrew Leigh*, Australian National University

**Discussant:** *Kristy Piccinini*, Congressional Budget Office

#### FEDERAL CORPORATE INCOME TAX (Panel Discussion)

**Location:** Cook

**Organizer:** *Jane Gravelle*, Congressional Research Service

**Moderator:** *Thomas Woodward*, Congressional Budget Office  
*Rosanne Altshuler*, Rutgers University

*Jane Gravelle*, Congressional Research Service

*Andrew Lyon*, PricewaterhouseCoopers

*Edward Kleinbard*, Joint Committee on Taxation

#### TOPICS ON STATE AND LOCAL TAXATION

**Location:** Bromley

**Moderator:** *William Hoyt*, University of Kentucky

##### **Presentations:**

Domestic Manufacturing Deduction: Does Conformity Increase

Employment Growth? *Ann Watts*, University of Tennessee, Knoxville

Is the Grass Greener on the Other Side of the River: The Choice of Where to Work and Where to Live for Movers, *Kenneth Sanford* and *William Hoyt*, University of Kentucky

Property Taxation and Density of Real Estate Development Projects, *Richard England*, University of New Hampshire

Who Plays the Numbers Games in the Middle of the Day? *Kathryn Combs* and *John Spry*, University of St. Thomas

**Discussants:** *Julie Marshall*, Joint Committee on Taxation, *Byron Lutz*, Federal Reserve Board of Governors, and *Robert Chirinko*, University of Illinois-Chicago

#### GRADUATE STUDENT SESSION

**Location:** Frampton

**Organizer/Moderator:** *Jonathan Rork*, Georgia State University

##### **Presentations:**

The Impact of Tax Based Federal Student Aid Programs, *Nick Turner*, University of California, San Diego

Does the Exclusion of Capital Gains Taxes on Housing Really Promote Labor Mobility?, *Zachary Richards*, University of Tennessee, Knoxville

The Optimal Tax Rule in the Presence of Time Use, *Carolina Rodriguez-Zamora* and *Jean Lim*, University of Texas

**Discussants:** *Luigi Balletta*, Yale University and *Cristian Sepulveda*, Georgia State University

#### NOON – 1:30 PM – LUNCHEON

**Location:** Ballroom CDE

**Thomas Wolf**, Pennsylvania, Secretary of Revenue

#### 1:45-3:15 — CONCURRENT SESSIONS

#### FRONTIERS OF PUBLIC FINANCE: 2008 NTA OUTSTANDING

##### DOCTORAL DISSERTATION AWARD WINNERS

**Location:** Cook

**Moderator:** *William Bogart*, York College of Pennsylvania

##### **Presentations:**

The Incidence of Tax Credits for Hybrid Vehicles, *James Saltee*, University of Michigan and Tax Policy, Housing Markets, and Elderly Homeowners, *Hui Shan*, Massachusetts Institute of Technology

#### THE ORIGINS AND DEVELOPMENT OF THE AMERICAN TAX SYSTEM

**Location:** Flower

**Organizer/ Moderator:** *Joseph Thorndike*, Tax Analysts

##### **Presentations:**

The Public Control of Corporate Power: The 1909 Corporate Tax, The Sixteenth Amendment, and The Legal Foundations of The Modern Fiscal State, *Ajay Mehrotra*, University of Indiana

A Life of Its Own: The Rhetorical Power of the Income Tax in the United States Through World War 1, *Stephanie Hunter McMahon*, University of Cincinnati School of Law

Taxation in Colonial America, *Alvin Rabushka*, Hoover Institution

**Discussants:** *Dennis J. Ventry, Jr.*, American University and *Joseph Thorndike*, Tax Analysts

#### LAND VALUE TAXATION AND ECONOMIC DEVELOPMENT

**Location:** Bromley

**Organizer/ Moderator:** *Richard Dye*, University of Illinois-Chicago

##### **Presentations:**

A Review of the Evidence on Land Value Taxation, *John Anderson*, University of Nebraska-Lincoln

Assessing Land for Site or Split Value Taxation, *Michael Bell*, George Washington University and *John H. Bowman*, Virginia Commonwealth University

Experience with Land Value Taxation in the United States and Around the World, *Steven C. Bourassa*, University of Louisville, and *Riël C. D. Franzsen*, University of Pretoria, South Africa University

Fairness and Distributional Issues with Land Value Taxation, *C. Elizabeth Plummer*, Texas Christian University

The Simple Analytics of Land Value Taxation, *Wallace Oates* and *Robert Schwab*, University of Maryland

**Discussant:** *Richard England*, University of New Hampshire



## POLITICAL ECONOMY OF LOCAL PUBLIC EDUCATION

**Location:** Reynolds

**Moderator:** Ronald Fisher, Michigan State University

### Presentations:

Age Demographics, Tax Price Discrimination, and the Local Political Economy of Public Education, *Randall Reback*, Columbia University  
Property Tax Assessment Procedure Changes Effect on School Resources and Student Performance, *Amy Higginbotham*, West Virginia University  
The Value of School Facilities: Evidence from a Dynamic Regression Discontinuity Design, *Jesse Rothstein*, Princeton University, *Fernando Ferreira*, University of Pennsylvania and *Stephanie Cellini*, George Washington University

**Discussants:** Leslie Papke and Ronald Fisher, Michigan State University

## STATE AND FEDERAL RETIREMENT SECURITY POLICY

**Location:** Claypole

**Organizer:** Janet McCubbin, AARP Public Policy Institute

**Moderator:** John Gist, AARP Public Policy Institute

### Presentations:

State and Federal Subsidies for Long-Term Care Insurance, *David Baer*, AARP Public Policy Institute  
Tax Preferences for Retirement Saving: Security Blanket or Crazy Quilt? *Gary Koenig* and *Janet McCubbin*, AARP Public Policy Institute  
The Role of Life-Cycle Personal Retirement Accounts in Social Security Reform, *Benjamin Bridges*, *Robert V. Gesumaria* and *Michael V. Leonesio*, Social Security Administration

**Discussants:** Daniel Mullins, American University, *Eric Toder*, Urban Institute, and *Robert Triest*, Federal Reserve Bank of Boston

## TAXES AND GOVERNMENT STRUCTURE

**Location:** Cook

**Moderator:** Deborah Carroll, University of Georgia

### Presentations:

The 1787 Endorsement of the Tiebout Model: How Congressional Desire for Revenue Promoted Local School Districts, *William Fischel*, Dartmouth College  
The Effect of Private Governments on the Local Revenue Structure, *Ron Cheung*, Florida State University  
The Effect of Tax Deductibility on the Level and Structure of Subnational Taxes: A Comparison of Canada and the United States, *Howard Chernick*, Hunter College, *Jennifer Tennant*, Moody's Investor Service and *François Vaillancourt*, University of Montreal

**Discussants:** Gary Wagner, University of Arkansas-Little Rock, *Kenneth Kriz*, University of Nebraska-Omaha, and *Deborah Carroll*, University of Georgia

## DIFFERENTIAL IMPACTS OF GEOGRAPHIC VARIATION IN TAXATION

**Location:** Whitpen

**Organizers/ Moderator:** Katie Fitzpatrick and Jeffrey Thompson, Syracuse University

### Presentations:

Cost of Living and the EITC, *Katie Fitzpatrick* and *Jeffrey Thompson*, Syracuse University  
Location, Location, Location: Efficiency Costs of Local Tax Diversity, *Nathan B. Anderson* and *Juliana Nobrega*, University of Illinois-Chicago  
Land Rents and Capitalization of Amenity Values in the Presence of Federal Taxation, *David Albouy*, University of Michigan

**Discussants:** Andrew Hanson, Georgia State University, *Hui Shan*, Federal Reserve Board of Governors and *Katie Fitzpatrick*, Syracuse University

## 3:30-5:00 PM – GENERAL SESSION

**Location:** Cook

In Honor of Walter Hellerstein

**Recipient – 2008 Award Recipient**

**Organizers:** Kirk Stark, Harvard University Law School

**Moderator:** George Zodrow, Rice University

**Presentators:** John Swain, University of Arizona College of Law, *Charles McLure*, Stanford University and *William Fox*, University of Tennessee, Knoxville

## 5:15-6:30 PM RECEPTION

**Location:** Hamilton

Courtesy of University of Georgia School of Law and  
Thompson Reuters

## SATURDAY, NOVEMBER 22

### 8:30-10:00 — CONCURRENT SESSIONS

## NONTRADITIONAL FINANCING OF PUBLIC SCHOOLS:

### DETERMINANTS AND IMPLICATIONS

**Location:** Flower

**Organizer:** Thomas Downes, Tufts University

**Moderator:** Stephen Schmidt, Union College

### Presentations:

A Descriptive Study of K-12 Public School Foundations in Indiana, *Marilyn Hirth*, Purdue University and *Diane Woodworth*, Goshen Community Schools  
Bake Sales and School Budgets: Alternative Revenue Generation in Vermont, *Thomas Downes*, Tufts University and *Jason Steinman*, Harvard University  
Education Foundation Contributions and the Demand for Student Performance, *John Yinger* and *Julie Anna Golebiewski*, Syracuse University

**Discussants:** Michael Addonizio, Wayne State University and *Sean Corcoran*, New York University

## FISCAL POLICY AND SENIOR CITIZENS: LOCATION, RETIREMENT, HOMEOWNERSHIP AND PENSIONS

**Location:** Bromley

**Moderator:** Eleanor Craig, University of Delaware

### Presentations:

Did Skyrocketing Property Taxes Force Grandma From Her Home? An Analysis of the Evidence, *Richard Dye* and *David Merriman*, University of Illinois-Chicago  
No Country for Old Men (and Women): Do State Taxes Drive Away the Elderly? *Jonathan C. Rork*, Georgia State University and *Karen Smith Conway*, University of New Hampshire  
Public Pensions, *Leslie Papke*, Michigan State University  
Time to Retire? The Effect of State Fiscal Policies on Retirement Decisions, *Tami Gurley-Calvez*, West Virginia University and *Brian Hill*, Salisbury University

**Discussants:** Eric Toder, The Urban Institute and *Roberta Mann*, University of Oregon

## INVESTORS AND INVESTMENT: JANUARY EFFECT, REITS AND TURNOVER TAXES ON STOCKS

**Location:** Ballroom E

**Moderator:** LeAnn Luna, University of Tennessee, Knoxville

### Presentations:

Do Publicly Traded Pass-Throughs Strip Income from Their Corporate Subsidiaries? Evidence from Real Estate Investment Trusts, *Thornton Matheson*, U. S. Department of the Treasury  
Taxes and the Ex-Day Pricing of Dividends for REITs, *Oliver Zhen Li*, University of Arizona and *David P. Weber*, University of Connecticut  
The January Effect and Institutional Investors: Tax-Loss-Selling or Window-Dressing? *Stephanie A. Sikes*, Duke University  
Turnover Tax and Trading Volume: Panel Analysis of Stocks Traded in the Japanese and US Markets, *Hiroiyuki Ono*, Toyo University and *Minoru Hayashida*, The University of Kitakyushu

**Discussants:** Gerald Auten, Office of Tax Analysis, U.S. Treasury Department and *Peter Brady*, Investment Company Institute

## FISCAL COMPETITION IN THE CORPORATE SECTOR

**Location:** Cook

**Moderator:** James Diffley, Global Insight

### Presentations:

Effect of State Corporate Income Taxes on Economic Development, *Rebekah McCarty*, University of Tennessee, Knoxville  
International Competitiveness: A Race to the Bottom for the Corporate Tax Rate? *Donald Marples*, Congressional Research Service  
What Do We Know About Corporate Tax Competition? *Michael P. Devereux* and *Simon Loretz*, Oxford University Center for Business Taxation

**Discussants:** Frederick Church, Ohio Department of Taxation, *James Diffley*, Global Insight, and *Elliott Dubin*, Multistate Tax Commission



## ENVIRONMENTAL AND ENERGY POLICY

**Location:** Claypole

**Organizer/ Moderator:** Laurence Seidman, University of Delaware

### Presentations:

Practical Problems Confronting a Carbon Tax or Permit Tax Treaty,

Laurence Seidman and Kenneth Lewis, University of Delaware

Optimal Taxation of Energy in the United States, Firouz Gahvari and Harry Tsang, University of Illinois-Urbana

Ownership and Tax Structure Implications for Wind Energy Investment,

Raymond Ring, University of South Dakota and Lincoln Institute of

Land Policy and Jeremy Sorenson, University of South Dakota

**Discussants:** Harry Tsang, University of Illinois-Urbana, Laurence Seidman, University of Delaware, and Ray Ring, University of South Dakota

## TAX COMPLIANCE

**Location:** Ballroom A1

**Moderator:** Mark Mazur, Internal Revenue Service

### Presentations:

Compliance Costs of Individual Income Taxation: Empirical Evidence from Portugal, António Martins, University of Coimbra

Marginal Cost of Funds in the Presence of Tax Evasion, Sanghyun Hwang and Kadir Nagac, University of Texas-Austin

Tax Fraud, Technology and Terrorist Funding-The Road to Certification, Richard Ainsworth, Boston University

Who Engages in Tax Sheltering? Geographic Evidence from Zip-Code Level Data, William Gentry, Williams College and Matthew Kahn, UCLA

**Discussant:** Alan Plumley, Internal Revenue Service

## 10:15-11:45 — CONCURRENT SESSIONS

### TAX AUTONOMY OF LOCAL GOVERNMENTS

**Location:** Flower

**Moderator:** Ron Cheung, Florida State University

#### Presentations:

An Investigation of County-Municipal Fiscal Interdependence: The Case of Local Option Sales Taxes, Gregory Burge and Cynthia Rogers, University of Oklahoma

Measuring and Comparing Local Autonomy across American States, Hal Wolman, Michael Bell, David Brunori, and Robert McManmon, George Washington Institute of Public Policy

The Relationship of Local Tax Policy Autonomy to Local Government Fiscal Well-Being, Patricia Atkins, George Washington Institute of Public Policy, Nancy Augustine and Lori Metcalf

**Discussants:** Leah Brooks, McGill University, Gregory S. Burge, University of Oklahoma and David Albouy, University of Michigan

### FISCAL EQUALIZATION AND CONSEQUENCES FOR TAX EFFORT AND FISCAL CAPACITY

**Location:** Cook

**Moderator:** Kelly Edmiston, Federal Reserve Bank of Kansas City

#### Presentations:

Expanding Taxable Capacity and Reaching Revenue Potential: Cross-Country Analysis, Blanca Moreno-Dodson, Tuan Minh Le, Jeep Rojchaichaninthorn, World Bank

Measuring the Fiscal Capacity of the District of Columbia, FY 2005, Yesim Yilmaz and Robert Zahradnik, D.C. Office of the Chief Financial Officer

Rethinking the Equalization Component of Medicaid Grants, Kirk Stark, Harvard University Law School

The Adverse Effect of Equalization on Revenue Collections: The Case of Russia, Dmitry Shishkin, Georgia Gwinnett College

**Discussants:** Kelly Edmiston, Federal Reserve Bank of Kansas City and Laura Ullrich, Winthrop University

### MEDICAID, LONG-TERM CARE INSURANCE AND HOME CARE FOR THE ELDERLY

**Location:** Ballroom E

**Moderator:** Kevin Mumford, Purdue University

#### Presentations:

Disentangling Preferences for Component Groups within Medicaid: How State Governments Tradeoff Eligibility and Benefits, Larry Howard, California State University

Net Fiscal Incidence When Both Individual Welfare and Family Structure Matter: The Case of Subsidization of Home-Care for the Elderly, Haizhen Mou, Carleton University and Stanley L. Winer, Carleton University

The Impact of Tax Incentives on the Purchase of Long-Term Care Insurance, Gopi Shah Goda, Harvard University

**Discussants:** Kevin Mumford, Purdue University and Tami Gurley-Calvez, West Virginia University

### DEFINING CORPORATE INCOME FOR MULTINATIONAL FIRMS

**Location:** Claypole

**Moderator:** Joann Weiner, Tax Analysts

#### Presentations:

Business Taxes and International Competitiveness, Michael Knoll, University of Pennsylvania

Can CCCTB (Common Corporate Consolidated Tax Base) or Consolidation and Formulary Apportionment Be Adopted by the Whole EU or a Subset of Member States? Marcel Gerard, Catholic University of Mons

Economic Integration and the Taxation of Multinationals: Separate Accounting vs. Formula Apportionment, Olaf Münster, University of Passau

**Discussant:** Sonja Pippin, University of Nevada-Reno

### THE TAXATION OF HIGH-INCOME HOUSEHOLDS

**Location:** Reynolds

**Organizer:** Laurence Seidman, University of Delaware

#### Moderator:

##### Presentations:

Who is Middle Class?, Leonard Burman, and Robertson Williams, Urban Institute and Nada Eissa, Georgetown University

A Progressive Consumption Tax, Robert Frank, Cornell University

A Surtax on High-Income Households on the 1040: Consumption Versus Income, Laurence Seidman and Kenneth Lewis, University of Delaware

**Discussant:** Seth Giertz, University of Nebraska, Lincoln Laurence Seidman, University of Delaware, and Diane Lim Rogers, Concord Coalition

### OVERCOMING CHALLENGES TO EFFECTIVE FISCAL DECENTRALIZATION IN DEVELOPING AND TRANSITION COUNTRIES

**Location:** Ballroom A1

**Organizer:** Paul Smoke, New York University

**Moderator:** Andrew Reschovsky, University of Wisconsin

#### Presentations:

Intergovernmental Grants with Imperfect Data or for Capital Transfers; Evidence from India and Madagascar, François Vaillancourt and Stéphane Laporte, University of Montreal

Local Government Performance Incentives in the Indonesian Intergovernmental Framework: Current Practice and Options for Reform, Blane Lewis, World Bank and Paul Smoke, New York University

Never Say Never: Implementing Decentralization Reform in Macedonia, Jorge Martinez-Vasquez and Andrey Timofeev, Georgia State University

Public Financial Management for Front-line Local Service Delivery: International Benchmarking from the Public Expenditure and Financial Accountability (PEFA) Performance Indicators, Kai Kaiser and David Steinhilper, World Bank

**Discussants:** Andrew Reschovsky, University of Wisconsin and Roy Bahl, Georgia State University



### COURTESY OF THE PHILADELPHIA CONVENTION & VISITORS BUREAU

#### PHOTO CREDITS:

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