



NTA
NATIONAL TAX ASSOCIATION

102nd Annual

Conference on Taxation

Grand Hyatt, Denver, Colorado
November 12–14, 2009

NATIONAL TAX ASSOCIATION 102nd ANNUAL CONFERENCE ON TAXATION

James Poterba, President
National Tax Association
Conference Chair

Rosanne Altshuler, Urban-Brookings Tax Policy Center
and Hilary Hoynes, University of California, Davis
Program Chairs

REGISTRATION — GRAND FOYER

Wednesday, November 11 (2:00 - 7:00 PM) ■ Thursday, November 12 (7:30 AM - 5:00 PM) ■ Friday, November 13 (8:00 AM - 3:00 PM)

■ ■ ■ PROGRAM AT A GLANCE ■ ■ ■

THURSDAY, NOVEMBER 12

GENERAL SESSION 8:30 - 10:00 AM

Dealing with the Fiscal Outlook: Prospects, Politics and Policy
(Panel Discussion)

CONCURRENT SESSIONS 10:15 - 11:45 AM

Public Finance in Developing Economies
Retirement Income, IRA Withdrawals and Income Mobility:
Three Papers Using Tax Return Panel Data
Value-Added Tax: Fiscal and Practical Potential
International Tax Policy
Using Tax Return Information to Better Understand Business Taxation

■ LUNCHEON NOON - 1:30 PM

Speaker: *Mark Wolfson*, Stanford University and Oak Hill Capital Partners

CONCURRENT SESSIONS 1:45 - 3:15 PM

Carbon Taxes and Trade (Panel Discussion)
Tax Incentives for Retirement Savings
Taxes and Cross-Jurisdictional Income Shifting and Reporting
State Business Taxation: Trends and Issues
Tax Systems and Responses to Taxation
Reporting Compliance and Compliance Burden

CONCURRENT SESSIONS 3:30 - 5:00 PM

The Prognosis for Real Estate Markets and the Implications for the
Government Sector (Panel Discussion)
Taxing Firms and Investors in a Global Economy
Providing Retirement Security for Low and Moderate Income Workers
Pricing the Environment: Taxation and Related Approaches
Stress Test for State Budgets
Improving Our Understanding of Business Taxation

GENERAL SESSION 5:00 - 6:00 PM

National Tax Association Annual Meeting

■ RECEPTION 6:15 - 7:30 PM

FRIDAY, NOVEMBER 13

CONCURRENT SESSIONS 8:30 - 10:00 AM

Public Attitudes Towards Taxation: Research and Policy Implications
(Panel Discussion)
Fiscal Federalism and Local Public Finance
Behavioral Public Economics
Business Taxes and Incentives: Balancing Principles and Objectives
The Effects of Alternative Local Government Fiscal Structures
Individual Behavior and Decisions

**STUDENT RESEARCH FORUM POSTERS ON DISPLAY
IN REGISTRATION AREA 10:00 - 10:15 AM**

CONCURRENT SESSIONS 10:15 - 11:45 AM

Blueprints for Fiscal Federalism Reform (Panel Discussion)
Government Policy and Higher Education
Health Care Reform
Housing Tax Policy
Graduate Student Session

■ LUNCHEON NOON - 1:30 PM

Speaker: *Alan Krueger*, Assistant Secretary for Economic Policy and Chief
Economist, U.S. Department of Treasury

**STUDENT RESEARCH FORUM POSTERS ON DISPLAY
IN REGISTRATION AREA 1:30 - 1:45 PM**

CONCURRENT SESSIONS 1:45 - 3:15 PM

Frontiers of Public Finance: 2009 NTA Outstanding Doctoral Dissertation
Award Winners
Fiscal Federalism over the Long Run
Government Intervention in Health Insurance Markets
Government Policy and Children
Commodity Taxation and Preference Heterogeneity
School Finance and Achievement

GENERAL SESSION 3:30 - 5:00 PM

In Honor of Peter Mieszkowski, 2009 Holland Award Recipient

**STUDENT RESEARCH FORUM POSTERS ON DISPLAY
IN REGISTRATION AREA 5:00 - 5:30 PM**

■ RECEPTION 5:15 - 6:30 PM

In Honor of Peter Mieszkowski, 2009 Holland Award Recipient and
George Zodrow, 2009 Steven Gold Award Recipient

SATURDAY, NOVEMBER 14

CONCURRENT SESSIONS 8:30 - 10:00 AM

Beyond Chalk and Talk: New Ideas for Teaching Public Economics
(Panel Discussion)
Evaluating Redistribution
Implications of Long Term Fiscal Imbalance and Fiscal Sustainability:
Issues and Options
Government Sponsored Savings Plans
Fiscal Shocks and Policy Responses
Income Taxation of Families: Child Credits and the EITC

CONCURRENT SESSIONS 10:15 - 11:45 AM

Tax Responses in Middle Income Countries
Corrective Taxation in the Personal Transportation Sector
Improving Public Assistance: Evidence from Immigrant Location Decisions,
Personal Responsibility in Health Care Reform and Welfare Stigma
Four Cases in Revenue Estimation and Forecasting: Methods, Data and
Applications
Topics in Property Taxation

THURSDAY, NOVEMBER 12

8:30-10:00 AM – GENERAL SESSION

DEALING WITH THE FISCAL OUTLOOK: PROSPECTS, POLITICS AND POLICY (Panel Discussion)

Location: Grand Ballroom - Second Floor

Organizer: William Gale, Brookings Institution

Moderator: Rosanne Altshuler, Urban-Brookings Tax Policy Center

Panelists: Philip Gerson, International Monetary Fund

Kim Rueben, Urban-Brookings Tax Policy Center

Diane Lim Rogers, Concord Coalition

Donald Marron, Marron Economics

Eugene Steuerle, Urban Institute

COFFEE BREAK: 10:00-10:15 AM—GRAND BALLROOM SECOND FLOOR

10:15-11:45 AM – CONCURRENT SESSIONS

PUBLIC FINANCE IN DEVELOPING ECONOMIES

Location: Mt. Princeton - Third Floor

Organizer/Moderator: Monica Singhal, Harvard University

Presentations

Are Tax Incentives Effective in Attracting Investment? Evidence from

Developing Countries, *Sebastian James*, The World Bank

Local Public Finance and Resource Allocation in China, *Wei Li*, University of

Virginia and *Roger Gordon*, University of California, San Diego

Informal Taxation, *Monica Singhal*, Harvard University and *Benjamin Olken*, Massachusetts Institute of Technology

Discussants: Klara Sabirianova Peter, Georgia State University

Alexander Gelber, University of Pennsylvania

Matthew Weinzierl, Harvard University

RETIREMENT INCOME, IRA WITHDRAWALS AND INCOME MOBILITY: THREE PAPERS USING TAX RETURN PANEL DATA

Location: Mt. Wilson - Third Floor

Organizer: Peter Brady, Investment Company Institute

Moderator: Michael Weber, Internal Revenue Service, SOI

Presentations

Using Panel Tax Data to Examine the Transition to Retirement, *Peter Brady*, Investment Company Institute and *Kevin Pierce*, Internal Revenue Service, SOI

Rushing River, Swirling Stream, Bubbling Brook, or Tempered Trickle? A Detailed Analysis of IRA Withdrawal Activity Using Tax Information Forms, *Victoria Bryant*, Internal Revenue Service, SOI and *Sarah Holden*, Investment Company Institute

Income Mobility in the US: What Can We Learn from Short-Term Measures Using a Panel of Income Tax Returns? *Victoria Bryant*, Internal Revenue Service, SOI, *John Diamond* and *David Splinter*, Rice University

Discussants: Janet McCubbin, AARP Public Policy Institute

Bradley Heim, US Department of Treasury, OTA

VALUE-ADDED TAX: FISCAL AND PRACTICAL POTENTIAL

Location: Mt. Columbia - Third Floor

Organizer/Moderator: Victoria Perry, International Monetary Fund

Presentations

The Policy Trifecta: VAT, Health Reform and Tax Reform (long odds, high payoff), *Leonard Burman*, Syracuse University

Implementing State and Local Sales Taxes in the Context of a Federal VAT, *Charles McLure*, Stanford University

Experiences with the 2009 UK VAT Rate Cut: Stimulus Effects,

Thomas Crossley, Institute for Fiscal Studies, London

Discussants: Michael Keen, International Monetary Fund

Victoria Perry, International Monetary Fund

Harley Duncan, KPMG Peat Marwick

INTERNATIONAL TAX POLICY

Location: Mt. Oxford - Third Floor

Organizer/Moderator: Roy Clemons, Florida Atlantic University

Presentations

Worldwide Comparison of Effective Tax Rates for Multinationals

Kevin S. Markle and *Douglas A. Shackelford*, University of North Carolina, Chapel Hill

Foreign Direct Investment, *Jack Mintz*, University of Calgary

The Lock-out Effect of the US Worldwide Tax System: An Evaluation

Around the Repatriation Tax Holiday of the American Jobs Creation Act

of 2004, *Roy Clemons*, Florida Atlantic University and *Michael Kinney*, Texas A&M University

Transfer Pricing and Intangible Assets: An Industry Perspective, *Richard*

Sansing, Dartmouth College and Tilburg University, *Anja De Waegenare*,

Tilburg University and *Jacco Wielhouwer*, VU University, Amsterdam

Discussant: Jennifer Gravelle, Congressional Budget Office

USING TAX RETURN INFORMATION TO BETTER UNDERSTAND BUSINESS TAXATION

Location: Mt. Harvard - Third Floor

Organizer: George Plesko, University of Connecticut, Storrs

Moderator: LeAnn Luna, University of Tennessee, Knoxville

Presentations

Characteristics of Business Ownership as Seen in Linked Tax Data

Nicholas Bull, Joint Committee on Taxation, *Susan Nelson*, US Department of Treasury, OTA, and *Robin Fisher*, US Department of Treasury, OTA

Taxpayer Compliance Costs of Small Businesses and Pass-through Entities,

George Contos and *John Guyton*, Internal Revenue Service, Office of Research and *Susan Nelson*, US Department of Treasury, OTA

Persistence in Measures of Corporate Income, *George Plesko* and *David Weber*, University of Connecticut, Storrs

Discussant: Edmund Outslay, Michigan State University

■ NOON-1:30 PM – LUNCHEON Mt. Sopris - Lobby Level

Mark Wolfson, Stanford University and Oak Hill Capital Partners

1:45-3:15PM – CONCURRENT SESSIONS

CARBON TAXES AND TRADE (Panel Discussion)

Location: Mt. Princeton - Third Floor

Organizer: David Weisbach, University of Chicago

Moderator: James Sallee, University of Chicago

Panelists: Charles McLure, Stanford University

David Weisbach, University of Chicago

Peter Merrill, PricewaterhouseCoopers

TAX INCENTIVES FOR RETIREMENT SAVINGS

Location: Mt. Columbia - Third Floor

Organizer: Lily Batchelder, New York University

Moderator: David Gamage, University of California, Berkeley

Presentations

Savings, Incentives with Insurance Objectives: A Bankrupt Approach? *Lily Batchelder*, New York University

Targeted Savings and Labor Supply, *Louis Kaplow*, Harvard University

To Roth or Not to Roth: 401(k) Savings Outcomes When a Roth Option is Available, *Brigitte Madrian*, Harvard University

Discussants: Alexander Gelber, University of Pennsylvania

James Poterba, MIT and NBER

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Rocky Mt. National Park photo

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TAXES AND CROSS-JURISDICTIONAL INCOME SHIFTING AND REPORTING

Location: Mt. Oxford - Third Floor

Organizer/Moderator: *Michelle Hanlon*, Massachusetts Institute of Technology

Presentations

Elasticity of Income Shifting Behavior, *Jennifer Blouin*, University of Pennsylvania, *Leslie Robinson*, Dartmouth College and *Jeri Seidman*, University of Texas at Austin

Cross Jurisdictional Income Shifting: Employing a Multiyear Approach, *Stacie Laplante*, University of Georgia and *Kenneth Klassen*, University of Waterloo

Foreign Taxes, Domestic Income and the Jump in the Share of Multinational Company Income Abroad, *Harry Grubert*, US Department of Treasury, OTA

Discussants: *Dharmika Dharmapala*, University of Illinois, Urbana-Champaign

Ryan Wilson, University of Iowa

Douglas Shackelford, University of North Carolina, Chapel Hill

STATE BUSINESS TAXATION: TRENDS AND ISSUES

Location: Grand Ballroom - Second Floor

Organizer/Moderator: *Alan Viard*, American Enterprise Institute

Presentations

Corporate Tax Reform in the States, *John A. Spry*, University of St. Thomas
State Experiments with Alternative Business Tax Bases, *Robert Cline*, Ernst & Young LLP

The Treatment of State and Local Business Taxes Under the Federal Income Tax, *Alan D. Viard*, American Enterprise Institute

Discussants: *James Nunns*, New Mexico Taxation and Revenue Department
Kim Rueben, Urban-Brookings Tax Policy Center

TAX SYSTEMS AND RESPONSES TO TAXATION

Location: Mt. Wilson - Third Floor

Organizer/Moderator: *Seth Giertz*, University of Nebraska, Lincoln

Presentations

Good Pay or Pays Goods: The Impact of Income Taxes on Occupational Choice, *David Powell*, Massachusetts Institute of Technology and *Hui Shan*, Federal Reserve Board of Governors

Panel Data Techniques and the Elasticity of Taxable Income, *Seth Giertz*, University of Nebraska, Lincoln

Foraging for Folks who find Filing Foul, *Jacob A. Mortenson*, University of Nebraska-Lincoln, *James Cilke*, Joint Committee on Taxation, and *Michael Udell*, Ernst & Young

Taxation of Capital Gains on Owner-Occupied Housing: Effects and Proposals for Reform, *Gerald Auten*, US Department of Treasury, OTA and *Jane Gravelle*, Congressional Research Service

Discussants: *John Deskins*, Creighton University
Matthew Weinzierl, Harvard University

REPORTING COMPLIANCE AND COMPLIANCE BURDEN

Location: Mt. Harvard - Third Floor

Organizer/Moderator: *Mark Mazur*, US Department of Treasury

Presentations

A Comparative Analysis of Reporting Compliance in Laboratory Experiments and Random Taxpayer Audits, *Kim Bloomquist*, Internal Revenue Service

Are Paid Preparers Enablers of Non-Compliance or Enforcers of Compliance? *Wei Liu*, *Karen Masken*, and *Roy Nord*, Internal Revenue Service, and *Mark Mazur*, US Department of Treasury

Four Key Determinants of Demand for Tax Preparer Services, *Gary Fleischman* and *Teresa Stephenson*, University of Wyoming

Tax Compliance Costs: A Business Administration Perspective, *Sebastian Eichfelder*, Freie Universität Berlin and *Michael Schorn*, Institut für Wirtschafts- und Politikforschung

Discussants: *Jonathan Forman*, University of Oklahoma Law School and Professor in Residence at IRS

Elliott Dubin, Multistate Tax Commission

Emily Lin, US Treasury Department

3:30-5:00 PM - CONCURRENT SESSIONS

THE PROGNOSIS FOR REAL ESTATE MARKETS AND THE IMPLICATIONS FOR THE GOVERNMENT SECTOR (Panel Discussion)

Location: Mt. Princeton - Third Floor

Organizer/Moderator: *Todd Sinai*, University of Pennsylvania

Panelists: *Karl Case*, Wellesley College

Richard Green, University of Southern California

Byron Lutz, Federal Reserve Board of Governors

Therese McGuire, Northwestern University

TAXING FIRMS AND INVESTORS IN A GLOBAL ECONOMY

Location: Mt. Columbia - Third Floor

Organizer: *Dharmika Dharmapala*, University of Illinois, Urbana-Champaign

Moderator: *Kimberly Clausing*, Reed College

Presentations

Capital Income Taxation and Progressivity in a Global Economy, *Rosanne Altshuler*, *Benjamin Harris*, and *Eric Toder*, Urban-Brookings Tax Policy Center

Foreign Direct Investment Flows Under Territorial and Worldwide Systems of Taxation, *Kimberly Clausing*, Reed College

Investor Taxation in Open Economies, *Mihir Desai*, Harvard University and *Dharmika Dharmapala*, University of Illinois, Urbana-Champaign

Discussants: *Jane Gravelle*, Congressional Research Service

Jack Mutti, Grinnell College

Thomas Brennan, Northwestern University

PROVIDING RETIREMENT SECURITY FOR LOW AND MODERATE INCOME WORKERS

Location: Mt. Oxford - Third Floor

Organizer/Moderator: *Janet McCubbin*, AARP Public Policy Institute

Presentations

The Effect of Taxes on Retirement Savings Among Low-Income Households, *Bradley Heim* and *Ithai Lurie*, US Department of Treasury, OTA

Sailing through the Storm: Examining Retirement Decisions, IRA Contributions and Withdrawals from Savings during the Market Downturn, *Zhong Jin*, Iowa Department of Revenue

Design Issues and Implications of Adding a Minimum Benefit to Social Security, *Gary Koenig*, AARP Public Policy Institute

Discussant: *Scott Houser*, Colorado School of Mines

PRICING THE ENVIRONMENT: TAXATION AND RELATED APPROACHES

Location: Grand Ballroom - Second Floor

Organizer/Moderator: *Joshua Graff Zivin*, University of California, San Diego

Presentations

Who Pays for a Price on Carbon? *Corbett Grainger*, University of California, San Diego and *Charles Kolstad*, University of California, Santa Barbara

Impacts of State-Level Limits on Greenhouse Gases per Mile in the Presence of National CAFE Standards, *Lawrence Goulder*, Stanford University, *Mark R. Jacobsen*, University of California, San Diego and *Arthur van Benthem*, Stanford University

Comparing Policies to Combat Emissions Leakage: Border Tax Adjustments vs Rebates, *Carolyn Fischer*, Resources for the Future and *Alan Fox*, US International Trade Commission

Discussants: *Roberton C. Williams, III*, University of Maryland, College Park
Matthew Neidell, Columbia University

Joshua Graff Zivin, University of California, San Diego

STRESS TESTS FOR STATE BUDGETS

Location: Mt. Wilson - Third Floor

Chair: *Leslie E. Papke*, Michigan State University

Presentations

State Fiscal Adjustment During Times of Stress: Composition and Its Possible Causes, *Jeffrey Clemens*, Harvard University

Supply Elasticity of Tax-Exempt Bonds, *David Joulfaian*, Office of Tax Analysis, U.S. Department of the Treasury and *Thornton Matheson*, International Monetary Fund

Managing State Budget Crises: Redefining 'Tax Cuts' and 'Tax Hikes,' *David Gamage*, UC Berkeley School of Law

Discussant: *Ron Snell*, Director, State Services Division, National Conference of State Legislatures

COFFEE BREAK: 3:15-3:30 PM—GRAND BALLROOM SECOND FLOOR

IMPROVING OUR UNDERSTANDING OF BUSINESS TAXATION

Location: Mt. Harvard - Third Floor

Organizer: Mark Mazur, US Department of Treasury

Do Job Creation Tax Credits Work? An Event Study Approach Using US State Panel Data, *Robert S. Chirinko*, University of Illinois, Chicago and *Daniel J. Wilson*, Federal Reserve Bank of San Francisco

Does the Relationship Between Self-Employment and Unemployment Vary with Business Complexity? *Sara LaLumia*, Williams College

Economic Incidence of State and Local Business Taxes, *Thomas Neubig*,

Robert Cline and *Andrew Phillips*, Ernst & Young

Research in Accounting for Income Taxes, *Douglas A. Shackelford* and

Jana Smith Raedy, University of North Carolina, Chapel Hill and

John R. Graham, Duke University

Discussants: TBD

5:00-6:00 PM - GENERAL SESSION - NATIONAL TAX ASSOCIATION ANNUAL MEETING Grand Ballroom - Second Floor

■ **6:15-7:30 PM - RECEPTION** Federal Reserve Bank of Kansas City (Denver Office), Courtesy of the Massachusetts Institute of Technology and the Federal Reserve Bank of Kansas City

FRIDAY, NOVEMBER 13

8:30-10:00 AM - CONCURRENT SESSIONS

PUBLIC ATTITUDES TOWARDS TAXATION: RESEARCH AND POLICY IMPLICATIONS (Panel Discussion)

Location: Grand Ballroom - Second Floor

Organizer/Moderator: Steven Sheffrin, University of California, Davis

Presentations

How Americans Think About Taxes: Lessons From the History of Tax Attitudes, *Andrea Campbell*, Massachusetts Institute of Technology

Behavioral Perspectives on Tax Reform, *Edward McCaffery*, University of Southern California

Public Attitudes Towards Redistribution Through Taxation, *Rebecca Reed-Arthurs* and *Steven Sheffrin*, University of California, Davis

FISCAL FEDERALISM AND LOCAL PUBLIC FINANCE

Location: Mt. Princeton - Third Floor

Organizer/Moderator: Therese McGuire, Northwestern University

Presentations

City Size and the Demand for Local Public Goods, *Thiess Buettner*, Ifo Institute and Munich University and *Federic Holm-Hadulla*, Ifo Institute and European Central Bank

Central Command, Local Hazard and the Race to the Top, *Federico Revelli*, University of Turin

Determinants of Fiscal Decentralization: Political Economy Aspects, *Marcelin Joanis*, University of Sherbrooke, Quebec and *Mario Jametti*, York University, Ontario

Discussants: *Dennis Epple*, Carnegie Mellon University

Julie Berry Cullen, University of California, San Diego

Robert Inman, University of Pennsylvania

BEHAVIORAL PUBLIC ECONOMICS

Location: Mt. Columbia - Third Floor

Organizer/Moderator: Daniel Silverman, University of Michigan

Presentations

How General are Risk Preferences? Choices Under Uncertainty in Different Domains, *Amy Finkelstein*, Massachusetts Institute of Technology

Nudges vs. Price Levers: Optimal Government Policy with Behavioral Agents, *Alexander Gelber*, University of Pennsylvania

Legal Threat, Moral Appeal and Social Information: Testing Enforcement Strategies in the Field, *Christian Traxler*, Max Planck Institute, Bonn, Germany

Discussants: *Jonathan Skinner*, Dartmouth College

Daniel Silverman, University of Michigan

Brigitte Madrian, Harvard University

BUSINESS TAXES AND INCENTIVES: BALANCING PRINCIPLES AND OBJECTIVES

Location: Mt. Wilson - Third Floor

Organizer/Moderator: James Nunns, New Mexico Taxation and Revenue Department

Presentations

Fostering Firms, *Robert Chirinko*, University of Illinois, Chicago and *Daniel Wilson*, Federal Reserve Bank of San Francisco

An Empirical Study of The Tax Rate Elasticity of Illinois' Local

Telecommunications Tax Base, *Yonghong Wu* and *David Merriman*,

University of Illinois, Chicago

The Incentive Effects of R&D Tax Credits: An Empirical Examination in an Emerging Economy, *Sanjay Gupta*, Michigan State University and *Ming-Chin Chen*, National Chengchi University

State Corporate Taxation: A New Approach, *James Nunns* and *Swaroop Chary*, New Mexico Taxation and Revenue Department

Discussants: *James Papke*, Purdue University

Alan Viard, American Enterprise Institute

Robert Wassmer, California State University, Sacramento

THE EFFECTS OF ALTERNATIVE LOCAL GOVERNMENT FISCAL STRUCTURES

Location: Mt. Oxford - Third Floor

Organizer/Moderator: Dagney Faulk, Ball State University

Presentations

Capitalizing on Collective Action: Business Improvement Districts and Property Values in Los Angeles, *Claire Brennecke*, Yale University and *Leah Brooks*, University of Toronto

The Dynamics of Multiple Capital Improvement Financing Methods: Tradeoff or Fiscal Illusion? *Deborah Carroll*, University of Georgia and *Christopher Goodman*, University of Georgia

Potential Savings from Consolidating Public Safety Services: Estimates of Economies of Scale and X-Inefficiency, *Dagney Faulk* and *Michael Hicks*, Ball State University

Discussants: *Jameson Boex*, The Urban Institute

Jeffrey Chapman, Arizona State University

David Sjoquist, Georgia State University

INDIVIDUAL BEHAVIOR AND DECISIONS

Location: Mt. Harvard - Third Floor

Organizer/Moderator: Joshua Blank, Rutgers University

Presentations

Utility from Accumulation, *Louis Kaplow*, Harvard University

Certainty and Uncertainty in the Taxation of Risky Returns, *Thomas J. Brennan*, Northwestern University

Stigma, Optimal Income Taxation and the Optimal Welfare Program: A Theoretical Analysis, *Zhiyong An*, China Economics and Management Academy

Discussants: *Brian Galle*, George Washington University

William M. Gentry, Williams College

Yair Listokin, Yale University

Student Research Forum Posters on Display in Registration Area 10:00-10:15 AM

COFFEE BREAK: 10:00-10:15 AM—GRAND BALLROOM SECOND FLOOR

10:15-11:45 AM - CONCURRENT SESSIONS

BLUEPRINTS FOR FISCAL FEDERALISM REFORM (Panel Discussion)

Location: Grand Ballroom - Second Floor

Organizer/Moderator: Kirk Stark, University of California, Los Angeles

Panelists: *David Wildasin*, University of Kentucky

Robert Inman, University of Pennsylvania

Kirk Stark, University of California, Los Angeles

Jonathan Rodden, Stanford University

GOVERNMENT POLICY AND HIGHER EDUCATION

Location: Mt. Columbia - Third Floor

Organizer/Moderator: Julie Berry Cullen, University of California, San Diego

Presentations

The Role of Information and Simplification in College Decisions: Results from the FAFSA Experiment, *Eric P. Bettinger*, Stanford University, *Bridget Terry Long*, Harvard University, *Philip Oreopoulos*, University of Toronto and *Lisa Sanbonmatsu*, National Bureau of Economic Research
The Distribution and Incidence of Tax Credits for Higher Education, *Lori Stuntz*, Joint Committee on Taxation

Who Benefits from Federal Student Aid? The Economic Incidence of Tax-Based Federal Student Aid, *Nicholas Turner*, University of California, San Diego

Discussants: Brigitte Madrian, Harvard University
Monica Singhal, Harvard University
Kevin Milligan, University of British Columbia

HEALTH CARE REFORM

Location: Mt. Princeton - Third Floor

Organizer: Roger Gordon, University of California, San Diego

Moderator: Leonard Burman, Syracuse University

Presentations

The Effects of Tax Preferences on Health Spending, *Daniel Kessler* and *John Cogan*, Stanford University and *R. Glenn Hubbard*, Columbia University
The Dynamic Fiscal Implications of Rising Health Care Expenditures, *Jonathan Skinner*, Dartmouth College and *Katherine Baicker*, Harvard University

The Impact of Insurance Subsidies on Self-Employment: Do State Individual Health Insurance Market Structures Matter? *Ithai Lurie* and *Bradley Heim*, US Department of Treasury, OTA

Discussants: Leonard Burman, Syracuse University
Diane Whitmore Schanzenbach, University of Chicago

HOUSING TAX POLICY

Location: Mt. Harvard - Third Floor

Organizer/Moderator: Andrew Hanson, Georgia State University

Presentations

Limiting the Mortgage Interest Deduction by Size of Home: Effects on the User Cost of Housing, *Andrew Hanson*, Georgia State University

Tax Incentives for Homeownership and the Provision of Local Public Services in Low-and-Moderate Income Areas, *Kelly Edmiston* and *Kenneth Spong*, Federal Reserve Bank of Kansas City

Tax Policy and House Price Dynamics, *John E. Anderson*, University of Nebraska, Lincoln

Who Captures the Benefits from the Low-Income Housing Tax Credit Program, *Gregory Burge*, University of Oklahoma

Discussants: David Sjoquist, Georgia State University
Bo Zhao, Federal Reserve Bank of Boston

GRADUATE STUDENT SESSION

Location: Mt. Wilson - Third Floor

Organizer/Moderator: Jonathan Rork, Georgia State University

Presentations

Can We Benefit from Switching to Gross Receipts Taxes from Corporate Income Taxes? *Zhou Yang*, University of Tennessee

State Income Tax Disincentives and Military Residencies, *Whitney Afonso*, University of Georgia

Credit Crunch: Assessing the Impact of State-Funded Property Tax Credits on Local Spending, *Spencer Brien*, Georgia State University

The Effect of Litigated State Finance Reform on School Capital Outlays: Evidence from a Determinants of Spending Model, *Todd Ely*, New York University

Discussants: Hilary Hoynes, University of California, Davis
Jonathan Rork, Georgia State University

■ **NOON-1:30 PM - LUNCHEON** Pinnacle Club - Capitol Peak Ballroom 38th Floor

Alan Krueger, Assistant Secretary for Economic Policy and Chief Economist, U.S. Department of Treasury

Student Research Forum Posters on Display in Registration Area 1:30-1:45 PM

1:45-3:15 PM - CONCURRENT SESSIONS

FRONTIERS OF PUBLIC FINANCE: 2009 NTA OUTSTANDING DOCTORAL DISSERTATION AWARD WINNERS

Location: Grand Ballroom - Second Floor

Organizer: Jane Gravelle, Congressional Research Service

Moderator: Hilary Hoynes, University of California, Davis

Presentation:

Essays on Taxation and Investment, *Jesse Edgerton*, Massachusetts Institute of Technology

Discussants: Robert Chirinko, University of Chicago
Jane Gravelle, Congressional Research Service

FISCAL FEDERALISM OVER THE LONG RUN

Location: Mt. Princeton - Third Floor

Organizer/Moderator: David Albouy, University of Michigan

Presentations

Public Investment, Revenue Shocks and Borrowing Restrictions, *Thiess Buettner*, University of Munich and *David Wildasin*, University of Kentucky

Interjurisdictional Competition and Economic Growth, *John Hatfield*, Stanford University

Doubling the Geographic Distortion: Fiscal 'Equalization' with Unequal Taxation, *David Albouy*, University of Michigan

Discussants: Brian Cromwell, Ernst & Young

Daniel J. Wilson, Federal Reserve Bank of San Francisco
Marcelin Joanis, University of Sherbrooke

GOVERNMENT INTERVENTION IN HEALTH INSURANCE MARKETS

Location: Mt. Columbia - Third Floor

Organizer/Moderator: Amy Finkelstein, Massachusetts Institute of Technology

Presentations

Using Variation in Prices to Estimate Welfare in Insurance Markets, *Liran Einav*, Stanford University, *Amy Finkelstein*, Massachusetts Institute of Technology and *Mark Cullen*, Yale University

The Incidence of the Medicare Prescription Drug Benefit: Using Asset Prices to Assess Its Impact on Drug Makers, *John Friedman*, Harvard University

Do Tax Subsidies for Private Insurance Reduce Medicaid Costs? Evidence from the Market for Long Term Care Insurance, *Gopi Shah Goda*, Stanford University

Discussants: Daniel Silverman, University of Michigan

William Gentry, Williams College
Amanda Kowalski, Yale University

GOVERNMENT POLICY AND CHILDREN

Location: Mt. Wilson - Third Floor

Organizer: Kevin Milligan, University of British Columbia

Moderator: Bruce Meyer, University of Chicago

Presentations

Do Child Tax Benefits Affect the Well-being of Children? Evidence from Canadian Child Benefit Expansions, *Kevin Milligan*, University of British Columbia and *Mark Stabile*, University of Toronto

Measuring the Impact of the New York EITC for Noncustodial Parents on Child Support Payments, *Austin Nichols* and *Elaine Sorensen*, The Urban Institute

Food Stamp Program and Consumption Choices, *Neeraj Kaushal* and *Qin Gao*, Columbia University

Discussants: Kevin Mumford, Purdue University
Gary Fleischman, University of Wyoming
Thomas Crossley, Cambridge University

COMMODITY TAXATION AND PREFERENCE HETEROGENITY

Location: Mt. Oxford - Third Floor

Organizer/Moderator: Matthew Weinzierl, Harvard University

Presentations

Public Provision of Private Goods in a Nonlinear Income Taxation Model with Heterogeneity in Needs, *Spencer Bastani* and *Soren Blomquist*, Uppsala University and *Luca Micheletto*, University of Milan and Bocconi University

An Estimate of the Optimal Second-Best Gasoline Tax Considering Both Efficiency and Equity, *Roberton C. Williams, III*, University of Maryland, College Park

Optimal Regressive Commodity Taxes, *Mikhail Golosov*, Massachusetts Institute of Technology, *Aleh Tsyvinski*, Yale University and *Matthew Weinzierl*, Harvard University

Discussants: Wojciech Kopczuk, Columbia University
Louis Kaplow, Harvard University
Alexander Gelber, University of Pennsylvania

SCHOOL FINANCE AND ACHIEVEMENT

Location: Mt. Harvard - Third Floor

Organizer/Moderator: Kalena Cortes, Syracuse University

Presentations

Act 388: The Impact of Property Tax Reform in South Carolina, *Laura D. Ullrich*, Winthrop University

Centralization of School Finance and Property Values: Lessons From Vermont, *Thomas Downes*, Tufts University

How Important Are Excess Levies to Students? *Amy Higginbotham*, West Virginia University

Ranking Up by Moving Out: The Effect of the Texas Top 10% Plan on Property Values, *Kalena E. Cortes* and *Andrew I. Friedson*, Syracuse University

Discussants: Julie Berry Cullen and Nick Turner, University of California, San Diego

COFFEE BREAK: 3:15-3:30 PM—GRAND BALLROOM SECOND FLOOR

3:30-5:00 PM - GENERAL SESSION Grand Ballroom - Second Floor

In Honor of Peter Mieszkowski, 2009 Holland Award Recipient

Organizer: James Hines, University of Michigan

Moderator: John Diamond, Rice University

Presenters: Jan Brueckner, University of California, Irvine

George Zodrow, Rice University
James Hines, University of Michigan
Peter Mieszkowski, Rice University

Student Research Forum Posters on Display in Registration Area 5:00-5:30 PM

■ 5:15 - 6:30 PM - RECEPTION Mt. Sopris - Lobby Level

In Honor of Peter Mieszkowski, 2009 Holland Award Recipient and George Zodrow, 2009 Steven Gold Award Recipient

SATURDAY, NOVEMBER 14

8:30-10:00 AM - CONCURRENT SESSIONS

BEYOND CHALK AND TALK: NEW IDEAS FOR TEACHING PUBLIC ECONOMICS (Panel Discussion)

Location: Mt. Columbia - Third Floor

Organizer/Moderator: Laura Kalambokidis, University of Minnesota

Panelists: Rosanne Altshuler, Urban-Brookings Tax Policy Center

Susan Laury, Georgia State University
David Besanko, Northwestern University
Diane Lim Rogers, Concord Coalition

EVALUATING REDISTRIBUTION

Location: Mt. Oxford - Third Floor

Organizer/Moderator: Alexander Gelber, University of Pennsylvania

Presentations

Incorporating Heterogeneity into Optimal Tax Models: De Gustibus non est Taxandum, *Matthew Weinzierl*, Harvard University

The Role of Income Taxes in Poverty Reduction since 1963, *Bruce Meyer*, University of Chicago

Incentives and the Allocation of Time: The Effect of Taxes and Transfers on Home Production, Leisure and Labor Supply, *Alexander Gelber*, University of Pennsylvania and *Joshua Mitchell*, Harvard University

Discussants: Wojciech Kopczuk, Columbia University

Monica Singhal, Harvard University
Daniel Silverman, University of Michigan

IMPLICATIONS OF LONG TERM FISCAL IMBALANCE AND FISCAL SUSTAINABILITY: ISSUES AND OPTIONS

Location: Mt. Wilson - Third Floor

Moderator: Ranjana Madhusudhan, Past President, National Tax Association

Presentations

Structural Deficits and Revenue Bubbles: What's a State to Do? *Leslie McGranahan* and *Richard Mattoon*, Federal Reserve Bank of Chicago

Fiscal Futures: Long-term Budget Forecasting in Illinois and Other States, *Richard F. Dye* and *David F. Merriman*, University of Illinois, Chicago

Addressing State & Local Fiscal Crisis through the American Recovery and Reinvestment Act, *Stanley Czerwinski*, Government Accountability Office

Fiscal Sustainability: A Survey of Policy Issues in Europe, *Daniele Franco*, Banca D'Italia

Discussants: Corina Eckl, National Conference of State Legislators
Donald Boyd, Rockefeller Institute

GOVERNMENT SPONSORED SAVINGS PLANS

Location: Mt. Princeton - Third Floor

Organizer: LeAnn Luna, University of Tennessee, Knoxville

Moderator: Kara Mitchell, University of Tennessee, Knoxville

Presentations

Tax More Tomorrow: A Behavioral Approach to Tax Incentives for Retirement Saving, *Lily Batchelder*, New York University and *Leonard Burman*, Syracuse University

The Economics of a Mandatory and Guaranteed Supplement to Social Security, *Teresa Ghilarducci*, The New School for Social Research

Who Captures the Hidden Taxes in Section 529 Plans? *Raquel Alexander*, University of Kansas, *Steven Gill*, San Diego State University, *LeAnn Luna*, University of Tennessee, Knoxville, and *Sue Porter*, University of Virginia

Discussants: Eric Toder, The Urban Institute
Gary Koenig, AARP Public Policy Institute
Kelly Edmiston, Federal Reserve Bank of Kansas City

FISCAL SHOCKS AND POLICY RESPONSES

Location: Mt. Harvard - Third Floor

Organizer/Moderator: Tracy Gordon, University of Maryland

Presentations

An Overview and Analysis of State Intergovernmental Aid Programs, *Ronald Fisher* and *Anupama Prasad*, Michigan State University

Options for Federal Support of State and Local Finance in an Era of Persistent Deficits, *Jason Seligman*, Ohio State University

State and Local Revenue Yield and Stability in a Recession: The Virtues of Cyclical Versus Secular Adequacy and the Necessity of Policy Responses, *Daniel Mullins*, American University and *John Mikesell*, Indiana University

Do Institutions Really Matter? Government Responsiveness to State Tax and Expenditure Limits, *Tracy Gordon*, University of Maryland, College Park, *Jon Sonstelie*, University of California, Santa Barbara and *Jaime Calleja*

Alterete, PricewaterhouseCoopers

Discussants: Steven Sheffrin, University of California, Davis
Andrew Reschovsky, University of Wisconsin, Madison

INCOME TAXATION OF FAMILIES: CHILD CREDITS AND THE EITC

Location: Mt. Yale - Third Floor

Organizer: Kevin Mumford, Purdue University

Moderator: Anita Alves Pena, Colorado State University

Presentations

Child Benefits in the US Federal Income Tax, *Kevin Mumford*, Purdue University

Extending the EITC to Noncustodial Parents: Potential Impacts and Design Considerations, *Laura Wheaton* and *Elaine Sorensen*, The Urban Institute

Comparing Alternative Plans to Focus the Earned Income Tax Credit on Work, *Elaine Maag*, The Urban Institute

Discussants: Janet McCubbin, AARP Public Policy Institute

Neeraj Kaushal, Columbia University
John B. Horowitz, Ball State University

COFFEE BREAK: 10:00-10:15 AM—THIRD FLOOR FOYER

10:15-11:45 AM - CONCURRENT SESSIONS

TAX RESPONSES IN MIDDLE INCOME COUNTRIES

Location: Mt. Oxford - Third Floor

Organizer/Moderator: Wojciech Kopczuk, Columbia University

Presentations

Understanding VAT Evasion: Evidence from a Randomized Field Experiment in Chile, *Dina Pomeranz*, Harvard University

Why Does Tax Evasion Fail?: Evidence from Firm-Level Data in 33 Transition Countries, *Klara Sabirianova Peter*, Georgia State University

Polish Business Flat Tax and Its Effect on Reported Incomes, *Wojciech Kopczuk*, Columbia University

Discussants: Wojciech Kopczuk, Columbia University
Dharmika Dharmapala, University of Illinois, Urbana-Champaign
David Albouy, University of Michigan

CORRECTIVE TAXATION IN THE PERSONAL TRANSPORTATION SECTOR

Location: Mt. Columbia - Third Floor

Organizer/Moderator: James Sallee, University of Chicago

Presentations

Imperfect Competition, Consumer Behavior and the Provision of Fuel Efficiency in Light-Duty Vehicles, *Carolyn Fischer*, Resources for the Future

Green Drivers or Free Riders: An Analysis of Tax Rebates for Hybrid Vehicles, *Ambarish Chandra*, *Sumeet Gulati* and *Milind Kandilkar*, University of British Columbia

The Effect of Gasoline Prices on the Demand for Fuel Economy in Used Vehicles: Empirical Evidence and Policy Implications, *James Sallee*, University of Chicago and *Sarah West*, Macalester College

Discussants: Jonathan Hughes, University of Colorado, Boulder
Soren Anderson, Michigan State University

Mark Jacobsen, University of California, San Diego

IMPROVING PUBLIC ASSISTANCE: EVIDENCE FROM IMMIGRANT LOCATION DECISIONS, PERSONAL RESPONSIBILITY IN HEALTH CARE REFORM AND WELFARE STIGMA

Location: Mt. Harvard - Third Floor

Organizer/Moderator: Tami Gurley-Calvez, West Virginia University

Presentations

Immigration, Legal Status and Public Aid Magnets, *Anita Alves Pena*, Colorado State University

Medicaid Redesign: Personal Responsibility and Health, *Adam Pellillo*, *Tami Gurley-Calvez*, *Paula Bone* and *Michael Walsh*, West Virginia University

What Will the Neighbors Think? Welfare Stigma Due to Public Disapproval, *Kevin Mumford*, Purdue University and *Colleen Flaherty Manchester*, University of Minnesota

Discussants: Donald Bruce, University of Tennessee, Knoxville
Larry Howard, California State University, Fullerton

John Horowitz, Ball State University

FOUR CASES IN REVENUE ESTIMATION AND FORECASTING: METHODS, DATA AND APPLICATIONS

Location: Mt. Wilson - Third Floor

Organizer: James Landers, Indiana Legislative Services Agency

Moderator: Ranjana Madhusudhan, Past President, National Tax Association

Presentations

Taxation and Interstate Competition in Midwest Casinos, *Kathryn L. Combs* and *John A. Spry*, University of St. Thomas, Minneapolis and *James Landers*, Indiana Legislative Services Agency

Does Combining Revenue Forecasts Improve Forecasting Performance? *Fitzroy Lee*, DC Office of Revenue Analysis

Stress Testing State Revenue Forecasts Under Alternative Business Cycle Budgeting Scenarios, *Ray D. Nelson*, Brigham Young University

The Effect of State Conformity to the Federal Bonus Depreciation and 179 Expensing Provisions, *Laura Wheeler* and *Jonathan Rork*, Georgia State University

Discussants: Jason Seligman, Ohio State University
Mehmet Tosun, University of Nevada-Reno

TOPICS IN PROPERTY TAXATION

Organizer/Moderator: Mark Skidmore, Michigan State University

Presentations

Location: Mt. Yale - Third Floor

Do Rising Property Taxes Lead the Elderly to Move From their Homes *Andrew Reschovsky*, *Rebecca Boldt* and *Bradley Caruth*, University of Wisconsin, Madison

Property Value Assessment Growth Limits and Redistribution of Property Tax Payments: Evidence from Michigan, *Mark Skidmore*, *Charles Ballard* and *Timothy Hodge*, Michigan State University

Using the Property Tax to Appropriate Gains from Tourism, *Sally Kwak*, *Andrew Kato* and *James Mak* University of Hawaii, Manoa

Voters Hold the Key: Lock-in, Mobility and the Portability of Property Tax Exemptions, *Ron Cheung*, Florida State University and *Christopher Cunningham*, Federal Reserve Bank of Atlanta

Discussants: Leah Brooks, University of Toronto

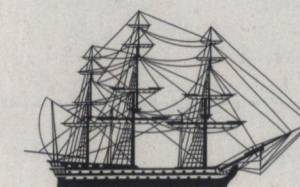
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 the following organization for their support of the
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