



NTA
NATIONAL TAX ASSOCIATION

103rd Annual Conference on Taxation

Hyatt Regency McCormick Place
CHICAGO, ILLINOIS

November 18-20, 2010

National Tax Association 103RD ANNUAL CONFERENCE ON TAXATION

Conference Chair:
Harvey Galper, President,
National Tax Association

Program Chairs:
Wojciech Kopczuk, Columbia University
John Karl Scholz, University of Wisconsin, Madison

REGISTRATION — PRAIRIE CENTER LOBBY

Wednesday, November 17 (3:00 PM - 7:00 PM) ■ Thursday, November 18 (7:30 AM - 5:00 PM) ■ Friday, November 19 (8:00 AM - 3:00 PM)

PROGRAM AT A GLANCE

THURSDAY, NOVEMBER 18

GENERAL SESSION 8:30 - 10:00 AM

Fiscal Outlooks: Prospects, Politics, and Policy (Panel Discussion)

CONCURRENT SESSIONS 10:15 - 11:45 AM

Recent State Responses to Falling Revenues (Panel Discussion)
Corporate Tax Aggressiveness
Political Economy and Local Finances
Economic, Fiscal, and Development Impacts of the Casino Industry
The Impact of Health Insurance Expansions for the Government and Individuals
Leveraging Social Forces to Improve Policy Outcomes

■ LUNCHEON NOON - 1:30 PM

Speaker: *Narayana Kocherlakota*, President, Federal Reserve Bank of Minneapolis

CONCURRENT SESSIONS 1:45 - 3:15 PM

Health Care Reform (Panel Discussion)
US Census Bureau Initiatives to Improve and Enhance Annual and Quarterly Tax Statistics on State and Local Governments
Psychology and Taxation
Tax Me Now or Tax Me Later? Income and Age Distributions of Tax Burdens and Benefits
Current Research in International Taxation
The Taxation of Retirement Savings and Retirement Income

GENERAL SESSION 3:30 - 5:00 PM

From Tax Theory to Practice: Comprehensive US Tax Reform
Speaker: *Emmanuel Saez*, University of California, Berkeley

GENERAL SESSION 5:00 - 6:00 PM

National Tax Association Annual Meeting
Presidential Address, *Harvey Galper*

■ 6:15 - 7:30 PM

RECEPTION AT THE FEDERAL RESERVE BANK OF CHICAGO

FRIDAY, NOVEMBER 19

GRADUATE STUDENT SESSION 7:00 - 8:30 AM

CONCURRENT SESSIONS 8:30 - 10:00 AM

Is the US Ready for a VAT? (Panel Discussion)
Fiscal Institutions: Interactions and Implications
State and Local Fiscal Stress: How Bad and What Can Be Done?
Tax Compliance and Evasion
Medical Expenditures, Health, and Health Reforms
Tax Policy and Children's Achievement

STUDENT RESEARCH FORUM POSTERS ON DISPLAY IN
REGISTRATION AREA 10:00 - 10:15 AM

CONCURRENT SESSIONS 10:15 - 11:45 AM

Tax Challenges in Developing and Transitioning Countries (Panel Discussion)
Fiscal Federalism
Analyzing Behavior Over the Life Cycle Using SOI Panel Data
What's New with FPI, FDI, and BTI and Possibly Other Seemingly Unrelated Acronyms?
Optimal Public Finance
Employment Effects of Disability Insurance

■ LUNCHEON NOON - 1:30 PM

Speaker: *Douglas Elmendorf*, Director, Congressional Budget Office

STUDENT RESEARCH FORUM POSTERS ON DISPLAY IN
REGISTRATION AREA 1:30 - 1:45 PM

CONCURRENT SESSIONS 1:45 - 3:15 PM

International Corporate Taxation: Are We Headed in the Right Direction? (Panel Discussion)
Frontiers of Public Finance: 2010 NTA Outstanding Doctoral Dissertation Award Winners
Tax Policy Lessons from Administrative Tax Records
Impact of State Fiscal Systems
Structural Retirement Models
State and Local Taxation: Volatility, Evasion, and Incidence

GENERAL SESSION 3:30 - 5:00 PM

In Honor of Henry Aaron, 2010 Holland Award Recipient

STUDENT RESEARCH FORUM POSTERS ON DISPLAY
REGISTRATION AREA 5:00 - 5:30 PM

■ RECEPTION 5:15 - 6:30 PM

In Honor of Henry Aaron, 2010 Holland Award Recipient

SATURDAY, NOVEMBER 20

CONCURRENT SESSIONS 8:30 - 10:00 AM

Taxation, Housing, and Education
Automobile Externalities and Policy
Business Taxation and Regulation
New Research on Wealth and Estate Taxation
Taxing Financial Instruments and Institutions
The 2009 American Recovery and Reinvestment Act: Assessing Its Effectiveness

CONCURRENT SESSIONS 10:15 - 11:45 AM

Financial Regulation (Panel Discussion)
Inequality and Tax Policy
Prefilled Personal Income Tax Returns: Evidence from Australia, California, Quebec, and Spain
Property-Level Data and Public Economics: Property Taxation, Land Value Taxation, and the Evolution of Urban Form
Fiscal Responses to Business Cycles
Current Topics in the Tax Treatment of Nonprofits

THURSDAY, NOVEMBER 18

8:30 – 10:00 AM — GENERAL SESSION

FISCAL OUTLOOKS: PROSPECTS, POLITICS, AND POLICY (Panel Discussion)

Location: Conf Ctr Room CC11

Moderator: Eric Toder, The Urban Institute

Organizer: Joyce Manchester, Congressional Budget Office

Panelists:

Joyce Manchester, Congressional Budget Office

Leonard Burman, Syracuse University

Andrew Biggs, American Enterprise Institute

Tracy Gordon, University of Maryland, College Park

■ 10:00 – 10:15 AM Coffee Break

10:15 – 11:45 AM — CONCURRENT SESSIONS

RECENT STATE RESPONSES TO FALLING REVENUES (Panel Discussion)

Location: Conf Ctr Room CC24A

Organizer: Donald Bruce, University of Tennessee, Knoxville

Moderator: David Brunori, Tax Analysts

Panelists:

Brian Hamer, Illinois Department of Revenue

Luke Martel, National Conference of State Legislatures

Scott Pattison, National Association of State Budget Officers

CORPORATE TAX AGGRESSIVENESS

Location: Conf Ctr Room CC24B

Moderator: Raquel Alexander, University of Kansas

Presentations:

Financial Accounting Measures of Tax Reporting Aggressiveness

Anja De Waegenaere, Tilburg University, Richard Sansing, Dartmouth College and Jacob Wielhouwer, Vienna University

What Do Measures of Tax Aggressiveness Measure? Amy Dunbar, Danielle Higgins, John Phillips and George Plesko, University of Connecticut

Tax Aggressiveness Post-FIN 48, Raquel Alexander and Michael Ettredge, University of Kansas, Mary Stone, University of Alabama, and Lili Sun, University of North Texas

The Importance of Tax Aggressiveness to Corporate Borrowing Costs, Petro Lisowsky, University of Illinois at Urbana-Champaign, Devan Mescall, University of Saskatchewan, Garth Novack, University of Washington, Tacoma and Jeffrey Pittman, Memorial University of Newfoundland

Discussants:

Lillian Mills, University of Texas at Austin

Dharmika Dharmapala, University of Illinois at Urbana-Champaign College of Law

POLITICAL ECONOMY AND LOCAL FINANCES

Location: Conf Ctr Room CC24C

Organizer: Fernando Ferreira, University of Pennsylvania and NBER

Presentations:

Does Gender Matter for Political Leadership? Fernando Ferreira and Joseph Gyourko, University of Pennsylvania

A Comprehensive Assessment of Local Public Good Efficiency, Adam Isen, University of Pennsylvania

Vote Burning: Reconciling Roll Calls and Outcomes, Marit Rehavi, University of British Columbia

Discussants:

Christopher Berry, University of Chicago

Eric Brunner, Quinnipiac University

Marit Rehavi, University of British Columbia

ECONOMIC, FISCAL, AND DEVELOPMENT IMPACTS OF THE CASINO INDUSTRY

Location: Conf Ctr Room CC23A

Moderator: Ranjana Madhusudhan (Invited)

Organizer: Jim Landers, Indiana Legislative Services Agency

Presentations:

Beyond Revenue Taxes: Why States Need to View Casino Policy in Broader Context, Michael Pollock, William LaPenta, and Shawn McCloud, Spectrum Gaming Group

Rural and Urban Differentials in Casino Impacts, Michael Hicks, Ball State University

The Socioeconomic and Fiscal Impact of Legalized Riverboat Casino Gambling, Mark Nichols and Mehmet Tosun, University of Nevada

Casino Mergers, Acquisitions, and the "Harrah's Effect": Case Studies of Casino Consolidation on State Gaming Revenue, Kathryn Combs and John Spry, University of St. Thomas, and Jim Landers, Indiana Legislative Services Agency

Discussants:

Thomas Garrett, Federal Reserve Bank of St. Louis

Hans Zigmund, Illinois Department of Revenue

THE IMPACT OF HEALTH INSURANCE EXPANSIONS FOR THE GOVERNMENT AND INDIVIDUALS

Location: Conf Ctr Room CC23B

Moderator/Organizer: Amy Finkelstein, MIT

Presentations:

Selection on Moral Hazard in Health Insurance, Liran Einav, Stephen Ryan and Mark Cullen, Stanford University, Amy Finkelstein and Paul Schrimpf, MIT

The Effect of Health Insurance Coverage on the Use of Medical Services, Michael Anderson, University of California, Berkeley, Tal Gross, University of Miami and Carlos Dobkin, University of California at Santa Cruz

Health Insurance and the Consumer Bankruptcy Decision: Evidence from Expansions of Medicaid, Tal Gross, University of Miami, and Matthew Notowidigdo, University of Chicago

Discussants:

Justine Hastings, Yale University

Mark Duggan, University of Maryland, College Park

Amitabh Chandra, Harvard University

LEVERAGING SOCIAL FORCES TO IMPROVE POLICY OUTCOMES

Location: Conf Ctr Room CC23C

Moderator/Organizer: Monica Singhal, Harvard University

Presentations:

Targeting the Poor: Evidence from a Field Experiment in Indonesia, Vivi Alatas, World Bank, Abhijit Banerjee, and Benjamin Olken, MIT, Rema Hanna, Harvard University, and Julia Tobias, Stanford University

Social Norms and Public Goods Provision, Raj Chetty, Judd Kessler and Monica Singhal, Harvard University

Tax-Benefit Systems in Europe and the US: between Equity and Efficiency, Olivier Bargain, University College, Dublin, A. Peichl, S. Sieglösch, M. Dolls and D. Neumann, IZA, Bonn, and University of Cologne

Social Norms and Energy Conservation, Hunt Allcott, MIT and New York University

Discussants:

Laurent Simula, Uppsala University

Justin Marion, University of California, Santa Cruz

Alexander Gelber, University of Pennsylvania

Emily Oster, University of Chicago

■ NOON – 1:30 PM LUNCHEON Conf Ctr Room CC12

Speaker: Narayana Kocherlakota, President, Federal Reserve Bank of Minneapolis

PHOTO CREDITS:

Chicago Theatre - Cheryl Tadin
Michigan Avenue - Ron Schramm

Skyline_Day - Vito Palmisano
Skyline_Night - Vito Palmisano

Navy Pier - Mike Gustafson
Buckingham_Night - Ron Schramm

1:45 – 3:15 PM — CONCURRENT SESSIONS

HEALTH CARE REFORM (Panel Discussion)

Location: Conf Ctr Room CC24A

Moderator/Organizer: Amitabh Chandra, Harvard University

Panelists: Mark Duggan, University of Maryland, College Park

Amy Finkelstein, MIT

Anup Malani, University of Chicago

US CENSUS BUREAU INITIATIVES TO IMPROVE AND ENHANCE ANNUAL AND QUARTERLY TAX STATISTICS ON STATE AND LOCAL GOVERNMENTS

Location: Conf Ctr Room CC24B

Moderator/Organizer: Christopher Pece, US Census Bureau

Presentations:

Initiatives and Improvements to the Quarterly Summary of State and Local Government Tax Revenues, *Brian Zamperini*, US Census Bureau

Modernization and Re-engineering of the Annual Survey of State

Government Tax Collections, *Elizabeth Accetta* and *Melissa*

Braybrooks, US Census Bureau

Taxable Property Value: Exploring the Feasibility of a Survey, *Melissa*

Braybrooks, *Brian Zamperini*, and *Jennifer Charles*, US Census Bureau

Discussants:

Elliott Dubin, Multistate Tax Commission

John Mikesell, Indiana University

Andrew Reschovsky, University of Wisconsin, Madison

PSYCHOLOGY AND TAXATION

Location: Conf Ctr Room CC24C

Moderator/Organizer: David Gamage, University of California, Berkeley

Presentations:

On Tax Salience, *David Gamage*, University of California, Berkeley

On the External Validity of Tax Compliance Experiments, *James Alm*,

Tulane University, *Kim Bloomquist* and *Michael McKee*, Internal Revenue Service

Folk Justice and Taxation: Psychological Foundations *Steven Sheffrin*, Tulane University

Suitable for Framing: Business Deductions in a Net Income Tax System, *David Walker*, Boston University

Discussants:

Joshua Blank, New York University School of Law

John Deskins, Creighton University

Brian Galle, Boston College School of Law

Terrence Chorvat, George Mason University School of Law

TAX ME NOW OR TAX ME LATER? INCOME AND AGE DISTRIBUTIONS OF TAX BURDENS AND BENEFITS

Location: Conf Ctr Room CC23A

Moderator/Organizer: Janet McCubbin, Department of Treasury, OTA

Presentations:

Distributional Effects of a Value Added Tax by Age and Income Group,

Eric Toder, *Joseph Rosenberg*, and *James Nunns*, The Urban Institute

Price Effects Under Implementation of US VAT, *Robert Cline* and

Thomas Neubig, Ernst and Young, *John Diamond* and *George Zodrow*, Rice University

How Does Climate Policy Affect Households? The Distribution of

Impacts by Age, Income, and Region, *Joshua Blonz*, *Dallas Burtraw*, and *Margaret Walls*, Resources for the Future

Discussant:

Jane Gravelle, Congressional Research Service

Julie Anne Cronin, US Department of Treasury

CURRENT RESEARCH IN INTERNATIONAL TAXATION

Location: Conf Ctr Room CC23B

Moderator: Susan Morse, UC Hastings College of Law

Organizer: Dhammika Dharmapala, University of Illinois at Urbana-Champaign College of Law

Presentations:

Tax Loss Asymmetry and Income Shifting, *Jennifer Blouin*, University of Pennsylvania, *Leslie Robinson*, Dartmouth College, and *Jeri Seidman*, University of Texas

Earnings Shocks and Tax-Motivated Income Shifting: Evidence from

European Multinationals, *Dhammika Dharmapala*, University of

Illinois at Urbana-Champaign College of Law and *Nadine Riedel*,

Oxford University

Why Are There Tax Havens? *Adam Rosenzweig*, Washington University in St. Louis

Discussants:

Stacie Laplante, Terry College of Business

Timothy Goodspeed, Hunter College, CUNY

Kirk Stark, UCLA School of Law

THE TAXATION OF RETIREMENT SAVINGS AND RETIREMENT INCOME

Location: Conf Ctr Room CC23C

Organizer: Kevin Milligan, University of British Columbia

Presentations:

The Design of Retirement Saving Programs in the Presence of Competing Consumption Needs, *Andrew Samwick*, Dartmouth College

Pension Benefits and Retirement Decisions, *Dayanand Manoli*, UCLA,

Kathleen Mullen, RAND Corporation, and *Mathis Wagner*, Collegio Carlo Alberto

Consumption and Income through the Transition to Retirement, *Kevin Milligan*, University of British Columbia

Discussants:

Joshua Rauh, Northwestern University

Peter Brady, Investment Company Institute

Lee Lockwood, NBER

3:15 – 3:30 PM COFFEE BREAK

3:30 – 5:00 PM — GENERAL SESSION

FROM THEORY TO PRACTICE: COMPREHENSIVE US TAX REFORM

Location: Conf Ctr Room CC11

Organizer: John Karl Scholz, University of Wisconsin, Madison

Moderator: James Poterba, MIT and NBER

Presenter:

Emmanuel Saez, University of California, Berkeley, 2009 John Bates Clark Award Winner

5:00 – 6:00 PM — GENERAL SESSION

ANNUAL MEETING OF THE NATIONAL TAX ASSOCIATION

PRESIDENTIAL ADDRESS: HARVEY GALPER, Deloitte Consulting

Location: Conf Ctr Room CC11

6:15 – 7:30 PM

RECEPTION AT THE FEDERAL RESERVE BANK OF CHICAGO



FRIDAY, NOVEMBER 19

7:00 – 8:30 AM — GRADUATE STUDENT SESSION

Location: Pullman Room

Organizer/Moderator: *Andrew Hanson*, Georgia State University
Games Within Borders: Do Local Sales Taxes Reduce Tax Differentials at State Borders? *David Agrawal*, University of Michigan
The Health Benefits of Marriage: Evidence Using Variation in Marriage Tax Penalties, *Hayley Fisher*, Cambridge University
Who Cares Who Collects? An Economics Analysis of Tax Liens Sales as a Method of Delinquent Property Tax Collection, *Joshua Miller*, University of Illinois at Chicago
Capitalizing on Capped Taxable Values: Property Tax Capitalization Under Acquisition Value-Based Assessments, *Sebastien Bradley*, University of Michigan

Discussants:

Leah Brooks, University of Toronto
Reagan Baughman, University of New Hampshire
David Sjoquist, Georgia State University
David Merriman, University of Illinois at Chicago

8:30 – 10:00 AM — CONCURRENT SESSIONS

IS THE US READY FOR A VAT? (Panel Discussion)

Location: Conf Ctr Room CC24A

Organizer/Moderator: *Andrew Lyon*, PricewaterhouseCoopers
Panelists: *Michael Graetz*, Columbia University
Victoria Perry, International Monetary Fund
Charles McLure, Jr., Stanford University

FISCAL INSTITUTIONS: INTERACTIONS AND IMPLICATIONS

Location: Conf Ctr Room CC24B

Moderator: *David Figlio*, Northwestern University
Organizer: *Eric Brunner*, Quinnipiac University

Presentations:

Fiscal Spillovers Between Local Governments: Keeping Up with the Joneses' School District, *Randall Reback*, Barnard College
Vertical Tax Externalities: Evidence from Michigan's Proposal A
Erik Johnson, Quinnipiac University
Is the Property Tax Progressive, Regressive, or What? *William Fischel*, Dartmouth College, *Wallace Oates*, University of Maryland, College Park, and *Joan Youngman*, Lincoln Institute of Land Policy
School District Competition, District Size, and the Returns to Teacher Seniority, *Eric Brunner*, Quinnipiac University, and *Timothy Squires*, Brown University

Discussants:

Fernando Ferreira, University of Pennsylvania and NBER
Kim Rueben, The Urban Institute
Nathan Anderson, University of Illinois at Chicago
Byron Lutz, Federal Reserve Board of Governors

STATE AND LOCAL FISCAL STRESS: HOW BAD AND WHAT CAN BE DONE?

Location: Conf Ctr Room CC24C

Moderator/Organizer: *Richard Mattoon*, Federal Reserve Bank of Chicago

Presentations:

Improving the Performance of Counter-Cyclical Federal Aid: Can Automatic Triggers Help? *Richard Mattoon*, *Taft Foster*, and *Vanessa Haleco-Meyer*, Federal Reserve Bank of Chicago
State Government Debt Restrictions and State Government Debt, *Leslie McGranahan*, Federal Reserve Bank of Chicago
State of the Cities—The NLC Annual Survey Results, *Michael Pagano*, University of Illinois at Chicago and *Christopher Hoene*, National League of Cities

Discussant:

Therese McGuire, Northwestern University

TAX COMPLIANCE AND EVASION

Location: Conf Ctr Room CC23A

Organizer: *Leandra Lederman*, Indiana University Mauer School of Law
Presentations:

Using Littered Pack Data to Estimate Cigarette Tax Avoidance in NYC, *Howard Chernick*, Hunter College, CUNY, and *David Merriman*, University of Illinois at Chicago
Using SRMI for Non-Response Adjustments, *Karen Masken* and *Wei Liu*, Internal Revenue Service
The Effect of Public Disclosure on Reported Taxable Income: Evidence from Individuals and Corporations in Japan, *Joel Slemrod*, *Makoto Hasegawa*, *Jeffrey Hoopes*, and *Ryo Ishida*, University of Michigan

Discussants:

Mark Mazur, US Department of Treasury
Susan Morse, UC Hastings College of Law
Stephen Mazza, University of Kansas School of Law

MEDICAL EXPENDITURES, HEALTH, AND HEALTH REFORMS

Location: Conf Ctr Room CC23B

Organizer: *Mariacristina De Nardi*, Federal Reserve Bank of Chicago and NBER

Presentations:

Accounting for Non-Annuity, *Svetlana Pashchenko*, University of Virginia
Portfolio Choice in Retirement: Health Risk and the Demand for Annuities, Housing, and Risky Assets, *Motohiro Yogo*, Federal Reserve Bank of Minneapolis
The Effects of Medicaid and Medicare Reforms on the Elderly's Savings and Medical Expenditures, *Mariacristina De Nardi*, Federal Reserve Bank of Chicago and NBER, *Eric French*, Federal Reserve Bank of Chicago and *John Jones*, University at Albany, SUNY
The Impact of an Individual Health Insurance Mandate on Hospital Care, Preventive Care, and Health: Evidence from Massachusetts, *Jonathan Kolstad*, University of Pennsylvania and *Amanda Kowalski*, Yale University

Discussants:

Lee Lockwood, NBER
Eric French, Federal Reserve Bank of Chicago
Svetlana Pashchenko, University of Virginia
Jonathan Parker, Northwestern University

TAX POLICY AND CHILDREN'S ACHIEVEMENT

Location: Conf Ctr Room CC23C

Moderator/Organizer: *Matthew Weinzierl*, Harvard University

Presentations:

The Impact of the Earned Income Tax Credit on Child Health, *Reagan Baughman*, University of New Hampshire and *Noelia Duchovny*, Congressional Budget Office
Optimal Tax When Children's Abilities Depend on Parents' Resources, *Matthew Weinzierl*, Harvard Business School and *Alexander Gelber*, University of Pennsylvania
Income Taxes and Family Spending on Preschool, *Kevin Mumford*, Purdue University and *Benjamin Miller*, University of California, San Diego

Discussants:

Monica Singhal, Harvard University
Danny Yagan, Harvard University

10:15 – 11:45 AM — CONCURRENT SESSIONS

TAX CHALLENGES IN DEVELOPING AND TRANSITIONING COUNTRIES (Panel Discussion)

Location: Conf Ctr Room CC24A

Organizer/Moderator: *Emil Sunley*

Panelists:

Richard Bird, University of Toronto
Mario Mansour, International Monetary Fund
Michael McIntyre, Wayne State University
Richard Stern, International Finance Corporation
Eric Zolt, UCLA

FISCAL FEDERALISM

Location: Conf Ctr Room CC24B

Organizer/Moderator: David Albouy, University of Michigan

Presentations:

Income Redistribution in a Federal System of Governments, *Julie Cullen* and *Roger Gordon*, University of California, San Diego
The Geographic Welfare Effects of Federal Tax Reforms, *David Albouy*, University of Michigan, and *Andrew Hanson*, Georgia State University
Tobin Meets Oates: Solidarity and the Optimal Fiscal Federal Structure, *Therese McGuire*, Northwestern University, *Xavier Calsamiglia*, and *Teresa Garcia-Milà*, Universitat Pompeu Fabra,
Institutional Factors as Explanations of State Education Grants to Local School Districts, *James Alm*, Tulane University, *Robert Buschman* and *David Sjoquist*, Georgia State University

Discussants:

Nathan Seegert, University of Michigan
François Vaillancourt, Université de Montréal
John Hatfield, Stanford University
Laura Ullrich, Winthrop University

ANALYZING BEHAVIOR OVER THE LIFE CYCLE USING SOI PANEL DATA

Location: Conf Ctr Room CC24C

Moderator: Michael Weber, Internal Revenue Service, SOI

Organizer: Peter Brady, Investment Company Institute

Presentations:

Making the Most of Tax-Based Federal Student Aid: Are Taxpayers Making the Optimal Program Selection? *Nicholas Turner*, US Department of Treasury
Qualified Retirement Plans: Analysis of Distribution and Rollover Activity, *Victoria Bryant*, Internal Revenue Service, SOI, *Sarah Holden* and *John Sabelhaus*, Investment Company Institute
Sources of Income During the Transition to Retirement, *Peter Brady*, Investment Company Institute and *Kevin Pierce*, Internal Revenue Service, SOI

Discussants:

Lori Stuntz, Joint Committee on Taxation
Stephen Utkus, Vanguard Center for Retirement Research
Kevin Milligan, University of British Columbia

WHAT'S NEW WITH FPI, FDI, AND BTD (AND POSSIBLY OTHER SEEMINGLY UNRELATED ACRONYMS)

Location: Conf Ctr Room CC23A

Organizer: Michelle Hanlon, MIT

Presentations:

Taxes and Foreign Investment in US Stocks, *Michelle Hanlon*, MIT, *Edward Maydew*, University of North Carolina, and *Jake Thornock*, University of Washington
US Multinationals Business Activity: Locations and Effective Tax Rates, *Lissa Costa*, Internal Revenue Service, and *Jennifer Gravelle*, Congressional Budget Office
Book-Tax Differences: Which Ones Matter to Equity Investors? *Jana Raedy* and *Douglas Shackelford*, University of North Carolina, and *Jeri Seidman*, University of Texas

Discussants:

Dharmika Dharmapala, University of Illinois at Urbana-Champaign College of Law
Scott Dyreng, Duke University
Ryan Wilson, University of Iowa



OPTIMAL PUBLIC FINANCE

Location: Conf Ctr Room CC23B

Moderator/Organizer: Laura Kalambokidis, University of Minnesota

Presentations:

Optimal/Fair Taxation and Partial Control: Theory and Evidence, *Erwin Ooghe*, Katholieke Universiteit Leuven, and *Andreas Peichl*, IZA Bonn, University of Cologne and CESifo
The Welfare Gains of Age-Related Optimal Income Taxation, *Spencer Bastani*, *Sören Blomquist*, and *Lars Lindvall*, University of Uppsala, and *Luca Micheletto*, University of Milan
Quantifying the Welfare Gains from Flexible Dynamic Income Tax Systems, *Kenichi Fukushima*, University of Wisconsin-Madison
Optimal Taxation of Energy in the US, *Firouz Gahvari*, University of Illinois at Urbana-Champaign, and *Harry Tsang*, University of North Dakota

Discussants:

Laura Kalambokidis, University of Minnesota
Bernard Salanie, Columbia University

EMPLOYMENT EFFECTS OF DISABILITY INSURANCE

Location: Conf Ctr Room CC23C

Moderator/Organizer: Till von Wachter, Columbia University

Presentations:

Disability Risk, Disability Insurance, and Life Cycle Behavior, *Luigi Pistaferri*, Stanford University and *Hamish Low*, University of Cambridge
New Evidence on the Effect of Disability Insurance on Labor Supply
Eric French, Federal Reserve Bank of Chicago and *Jae Song*, Social Security Administration
Mass Layoff, DDS Characteristics, and the Decision to Apply to Disability Insurance, *Till von Wachter*, Columbia University and *Jae Song*, Social Security Administration
Discussants:
Kerwin Charles, University of Chicago
Dan Black, University of Chicago

NOON – 1:30 PM LUNCHEON Conf Ctr Room CC12

Speaker: Douglas Elmendorf, Director, Congressional Budget Office

1:45 – 3:15 PM — CONCURRENT SESSIONS

INTERNATIONAL CORPORATE TAXATION: ARE WE HEADED IN THE RIGHT DIRECTION? (PANEL DISCUSSION)

Location: Conf Ctr Room CC24A

Moderator/Organizer: Donald Marples, Congressional Research Service

Panelists:

Jane Gravelle, Congressional Research Service
Edward Kleinbard, USC School of Law
Lee A Sheppard, Tax Notes
Daniel Shaviro, New York University School of Law

FRONTIERS OF PUBLIC FINANCE: 2010 NTA OUTSTANDING DOCTORAL DISSERTATION AWARD WINNERS

Location: Conf Ctr Room CC24B

Moderator/Organizer: Robert Chirinko, University of Illinois at Chicago

Presentations:

Taxation and the Extraction of Exhaustible Resources: Evidence From California Oil Production, *Nirupama Rao*, New York University (degree from MIT)
The Economic Impact of Tax-Based Federal Student Aid, *Nicholas Turner*, US Department of Treasury (degree from University of California, San Diego)

Discussants:

James Sallee, University of Chicago
David Sjoquist, Georgia State University

TAX POLICY LESSONS FROM ADMINISTRATIVE TAX RECORDS

Location: Conf Ctr Room CC24C

Moderator: John Friedman, Harvard University and NBER

Organizer: Raj Chetty, Harvard University and NBER

Presentations:

How Does Your Kindergarten Classroom Affect Your Earnings at Age 30? Evidence on Long-Term Impacts of Schooling Interventions from Tax Records, *Raj Chetty* and *John Friedman*, Harvard University and NBER, *Nathaniel Hilger* and *Danny Yagan*, Harvard University, *Emmanuel Saez*, University of California, Berkeley and NBER, and *Diane Whitmore Schanzenbach*, University of Chicago and NBER
Geographical Variation in the Response to the Federal Earned Income Tax Credit: Evidence from U.S. Tax Records, *Raj Chetty* and *John Friedman*, Harvard University and NBER, and *Emmanuel Saez*, University of California, Berkeley and NBER

The Effects of Unemployment Insurance on Labor Supply and Search Outcomes: Regression Discontinuity Estimates from Germany, *Till von Wachter*, Columbia University, NBER, CEPR and IZA, *Johannes Schmiedler*, Boston University and IZA, and *Stefan Bender*, Institute for Employment Research

Discussant:

James Poterba, MIT and NBER

IMPACT OF STATE FISCAL SYSTEMS

Location: Conf Ctr Room CC23A

Moderator: Michael Palumbo, Federal Reserve Board of Governors

Organizer: Daniel Cooper, Federal Reserve Bank of Boston

Presentations:

The Effects of State Budget Cuts on Employment and Income, *Jeffrey Clemens* and *Stephen Miran*, Harvard University
Consumption Insurance and Reduced Consumption Inequality: The Role of State Tax and Transfer Programs, *Daniel Cooper*, Federal Reserve Bank of Boston, *Byron Lutz*, and *Michael Palumbo*, Federal Reserve Board of Governors
The Effects of Sales Tax Holidays Near State Borders, *Adam Cole*, US Department of Treasury
Optimal Rainy Day Funds, *David Wildasin*, University of Kentucky
Discussants:
Kim Rueben, The Urban Institute
James Sullivan, University of Notre Dame
Robert Tannenwald, Center on Budget and Policy Priorities
Therese McGuire, Northwestern University

STRUCTURAL RETIREMENT MODELS

Location: Conf Ctr Room CC23B

Moderator/Organizer: Eric French, Federal Reserve Bank of Chicago

Presentations:

Happy Together: A Structural Model of Couples' Joint Retirement Choices, *Maria Casanova*, UCLA
The Effects of Health Insurance and Self-Insurance on Retirement Behavior, *Eric French*, Federal Reserve Bank of Chicago, and *John Jones*, State University of New York, Albany
The Importance of Bequest Motives: Evidence from Long-Term Care Insurance and the Pattern of Saving, *Lee Lockwood*, University of Chicago
The Effects of Social Security Policies and Employment Uncertainty on the Labor Supply and Claiming Behavior of Older Workers, *Hugo Benitez-Silva*, SUNY, Stony Brook, *J. Ignacio Garcia-Perez*, Universidad Pablo de Olavide, and *Sergi Jimenez-Martin*, Universitat Pompeu Fabra
Discussants:
Mariacristina De Nardi, Federal Reserve Bank of Chicago and NBER
Motohiro Yogo, Minneapolis Federal Reserve Bank
Andrew Samwick, Dartmouth College
Dayanand Manoli, UCLA

STATE AND LOCAL TAXATION: VOLATILITY, EVASION, AND INCIDENCE

Location: Conf Ctr Room CC23C

Moderator: Joel Slemrod, University of Michigan

Organizer: Damon Jones, University of Chicago

Presentations:

State Tax Regimes and Fiscal Volatility, *Dayanand Manoli*, University of California at Los Angeles and *Peter Huckfeldt*, RAND Corporation
The Heterogeneous Geographic and Socioeconomic Incidence of Cigarette and Beer Taxes: Evidence from Nielsen Homescan Data, *Michael Lovenheim*, Cornell University, *Matthew Harding*, Stanford University and *Ephraim Leibtag*, US Department of Agriculture
A Reevaluation of Property Tax Capitalization: The Case of Michigan's Proposal A, *Naomi Feldman*, Ben-Gurion University
Fuel Tax Incidence and Supply Conditions, *Justin Marion*, University of California, Santa Cruz and *Erich Muehlegger*, Harvard University
Discussants: *Kory Kroft*, University of California, Berkeley
Gopi Shah Goda, Stanford University
Jane Dokko, Federal Reserve Board of Governors
Sara LaLumia, Williams College

3:30 – 5:00 PM — GENERAL SESSION

In Honor of Henry Aaron, 2010 Holland Award Recipient

Location: Conf Ctr Room CC11

Organizer: Harvey Galper, Deloitte Consulting

Presenters: *John Shoven*, Stanford University

William Gale, The Brookings Institution

■ **RECEPTION 5:15 – 6:30 PM** Conf Ctr Room CC21

IN HONOR OF HENRY AARON, 2010 HOLLAND AWARD RECIPIENT

SATURDAY, NOVEMBER 20

CONCURRENT SESSIONS — 8:30 – 10:00 AM

TAXATION, HOUSING, AND EDUCATION

Location: Conf Ctr Room CC24A

Organizer: Andrew Hanson, Georgia State University

Presentations:

Size of Home, Homeownership, and the Mortgage Interest Deduction
Andrew Hanson, Georgia State University
Tax Preferences for Higher Education and Adult College Enrollment, *Sara LaLumia*, Williams College
The Role of Tax Reciprocity in Interstate Commuting, *Jonathan Rork*, Reed College and *Gary Wagner*, University of Arkansas at Little Rock
The Implications of Falling Property Values on State and Local Governments, *Seth Giertz*, University of Nebraska-Lincoln
Discussants: *Zachary Richards*, Joint Committee on Taxation
Bo Zhao, Federal Reserve Bank of Boston
Yolanda Kodrzycki, Federal Reserve Bank of Boston
Gregory Burge, University of Oklahoma

AUTOMOBILE EXTERNALITIES AND POLICY

Location: Conf Ctr Room CC24B

Organizer: James Sallee, University of Chicago

Presentations:

The Effects of Ethanol Mandates on Gasoline Prices, *Soren Anderson*, Michigan State University and *Andrew Elzinga*, Brown University
Fuel Economy, Car Class Mix, and Safety, *Mark Jacobsen*, University of California at San Diego
Green Drivers or Free Riders: An Analysis of Tax Rebates for Hybrid Vehicles, *Ambarish Chandra*, *Sumeet Gulati*, *Milind Kandlikar*, University of British Columbia
Pain at the Pump: The Differential Effect of Gasoline Prices on New and Used Automobile Markets, *Meghan Busse*, Northwestern University, *Christopher Knittel*, University of California, Davis and *Florian Zettelmeyer*, Northwestern University
Discussants: *Don Fullerton*, University of Illinois at Urbana-Champaign
Thomas Klier, Federal Reserve Bank of Chicago
Joel Slemrod, University of Michigan
Sarah West, Macalester College

BUSINESS TAXATION AND REGULATION

Location: Conf Ctr Room CC24C

Moderator/Organizer: Alexander Gelber, University of Pennsylvania

Presentations:

Who Offers Tax Based-Business Development Incentives? *James Hines*, University of Michigan
Did Tightening Regulations in the Non-Group Health Insurance Market Affect the Decision to Be Self-Employed? *Bradley Heim*, Indiana University and *Ithai Lurie*, US Department of Treasury
Effects of the 2003 Dividend Tax Cut: Evidence from Real Estate Investment Trusts, *Jesse Edgerton*, Federal Reserve Board of Governors
Discussants:
Bradley Heim, Indiana University
Jesse Edgerton, Federal Reserve Board of Governors
Alexander Gelber, University of Pennsylvania

NEW RESEARCH ON WEALTH AND ESTATE TAXATION

Location: Conf Ctr Room CC223A

Moderator: Jennifer Gravelle, Congressional Budget Office

Organizer: Brian Raub, Internal Revenue Service, SOI

Presentations:

Rich or Richer? Comparing Estimates for the Forbes 400 to IRS Data, *Joe Newcomb*, *Brian Raub*, and *Barry Johnson*, Internal Revenue Service, SOI
New Data on Family Limited Partnerships Reported on Estate Tax Returns, *Brian Raub*, *Melissa Belvedere*, *Darien Jacobson*, and *Joe Newcomb*, Internal Revenue Service, SOI
Crossing the Bar: Predicting Wealth from Income and Estate Tax Records, *Jenny Wahl*, Carleton College and *Lisa Schreiber Rosenmerkel*, Internal Revenue Service, SOI
Discussants:
Wojciech Kopczuk, Columbia University
Jon Bakija, Williams College
David Joulfaian, US Department of Treasury and George Washington University

TAXING FINANCIAL INSTRUMENTS AND INSTITUTIONS

Location: Conf Ctr Room CC23B

Moderator/Organizer: Gerald Auten, US Department of Treasury

Presentations:

The Effects of Securities Transaction Taxes on Trading Volume: New Evidence for the US and Europe, *Gerald Auten*, US Department of Treasury, and *Thornton Matheson*, International Monetary Fund
Recent Trends in Profits and Taxes of Financial Institutions, *Jason DeBacker*, and *Matthew Knittel*, US Department of Treasury
Deconstructing the Taxation of Packaged Financial Strategies, *Thomas Brennan*, Northwestern University School of Law, and *Robert McDonald*, Northwestern University
Discussant:
Pamela Moomau, Joint Committee on Taxation
David A. Weisbach, University of Chicago law School



THE 2009 AMERICAN RECOVERY AND REINVESTMENT ACT: ASSESSING ITS EFFECTIVENESS

Location: Conf Ctr Room CC23C

Moderator/Organizer: Robert Chirinko, University of Illinois at Chicago

Presentations:

Fiscal Spending Multipliers: Evidence from the 2009 American Recovery and Reinvestment Act, *Daniel Wilson*, Federal Reserve Bank of San Francisco
State Fiscal Policies and Economic Crises: Will the ARRA State Stimulus Stimulate the Economy? *Gerald Carlino*, Federal Reserve Bank of Philadelphia and *Robert Inman*, University of Pennsylvania
Estimated Impact of the American Recovery and Reinvestment Act on Employment and Economic Output, *Jeffrey Kling*, Congressional Budget Office
Discussants:
Steven Davis, University of Chicago
Andreas Peichl, IZA Bonn, University of Cologne and CESifo
Robert Chirinko, University of Illinois at Chicago

10:15 – 11:45 AM — CONCURRENT SESSIONS

FINANCIAL REGULATION (PANEL DISCUSSION)

Location: Conf Ctr Room CC24A

Organizer/Moderator: Joel Slemrod, University of Michigan

Panelists:

Joel Slemrod, University of Michigan
Michael Keen, International Monetary Fund
Anil Kashyap, University of Chicago

INEQUALITY AND TAX POLICY

Location: Conf Ctr Room CC24B

Moderator/Organizer: Austin Nichols, The Urban Institute

Presentations:

Jobs and Income Growth of Top Earners and the Causes of Changing Income Inequality: Evidence from US Tax Return Data, *Jon Bakija*, Williams College, *Adam Cole*, US Department of Treasury, and *Bradley Heim*, Indiana University
Horizontal Equity in Chile's Income Tax, *Claudio Agostini*, Ilades-Universidad Alberto Hurtado and *Claudia Martinez*, Universidad de Chile
Local Revenues, Private Governments, and Income Inequality, *Tracy Gordon*, University of Maryland, College Park and *Austin Nichols*, The Urban Institute
Inequality and Local Government: Evidence from US Cities and School Districts, 1970-2000, *Leah Boustan*, UCLA and NBER, *Fernando Ferreira*, University of Pennsylvania and NBER, *Hernan Winkler* and *Eric Zolt*, UCLA

Discussants:

James Hines, University of Michigan
Denvil Duncan, Indiana University at Bloomington
Leah Brooks, University of Toronto
Nathan Anderson, University of Illinois at Chicago

PREFILLED PERSONAL INCOME TAX RETURNS: EVIDENCE FROM AUSTRALIA, CALIFORNIA, QUEBEC, AND SPAIN

Location: Conf Ctr Room CC24C

Moderator: Brian Erard, B. Erard & Associates

Organizer: François Vaillancourt, Université de Montréal

Presentations:

Pre-Completed Income Tax Returns: Evidence from the California ReadyReturn Program, *Brian Erard*, B. Erard & Associates
Pre-filing Tax Returns: The Australian Experience, *Chris Evans* and *Binh Tran-Nam*, University of New South Wales
The Spanish Experience in the Administration of the Personal Income Tax: Tax Data Sendings and Pre-Filled Tax Returns, *José Durán*, University of Barcelona - IEB
Pre-Filled Personal Income Tax Returns in Quebec: Evidence From 2008, *François Vaillancourt*, Université de Montréal
Discussant:
Kim Bloomquist, Internal Revenue Service
Arlene Holen, Technology Policy Institute

PROPERTY-LEVEL DATA AND PUBLIC ECONOMICS: PROPERTY TAXATION, LAND VALUE TAXATION, AND THE EVOLUTION OF URBAN FORM

Location: Conf Ctr Room CC23B

Moderator/Organizer: Byron Lutz, Federal Reserve Board of Governors

Presentations:

Who's Foolin' Who? Why Voters Support Property Tax Assessment Limits Despite Economists' Near Universal Derision, *Nathan Anderson*, University of Illinois at Chicago and *Andreas Pape*, University of Binghamton

Boom-Bust Implications for Land Value Taxation: A National Analysis Using Micro Data, *Nicolai Kuminoff*, Arizona State University and *Jaren Pope*, Brigham Young University

Redefining the City: An Empirical Analysis of Land Assembly, *Leah Brooks*, University of Toronto and *Byron Lutz*, Federal Reserve Board of Governors

An Empirical Investigation of the Incidence of the Property Tax on Owner-Occupied Housing, *Rebecca Boldt* and *Bradley Caruth*, Wisconsin Department of Revenue, and *Andrew Reschovsky*, University of Wisconsin-Madison

Discussants:

Ron Cheung, Oberlin College

David Wildasin, University of Kentucky

Christopher Cunningham, Federal Reserve Bank of Atlanta

Hui Shan, Federal Reserve Board of Governors

FISCAL RESPONSES TO BUSINESS CYCLES

Location: Conf Ctr Room CC23A

Moderator/Organizer: Matthew Murray, University of Tennessee, Knoxville

Presentations:

Automatic Stabilizers and Economic Crisis: US vs. Europe, *Mathias Dolls* and *Andreas Peichl*, University of Cologne and IZA and *Clemens Fuest*, University of Oxford and University of Cologne

State Rainy Day Funds and Their Countercyclical Influence on Macroeconomic Growth, *Matthew Murray* and *Mohammed Mohsin*, University of Tennessee, Knoxville and *Martin Tackie*, Concordia University

Recession, Recovery, and State and Local Finances, *Donald Boyd*, Rockefeller Institute of Government

Recessions and the Social Safety Net, *Brian Galle*, Boston College Law School and *Jonathan Klick*, University of Pennsylvania Law School

Discussants:

Daniel Wilson, Federal Reserve Bank of San Francisco

Thomas Neubig, Ernst and Young

Daniele Franco, Banca D'Italia

CURRENT TOPICS IN THE TAX TREATMENT OF NONPROFITS

Location: Conf Ctr Room CC23C

Moderator/Organizer: Daphne Kenyon, Lincoln Institute of Land Policy

Presentations:

Substituting a Charitable Credit for the Charitable Deduction, *Joseph Cordes*, George Washington University

Price Elasticity of Charitable Giving for the Rich, *David Joulfaian*, US Department of Treasury and George Washington University

Payments in Lieu of Property Taxes by Nonprofits, *Daphne Kenyon* and *Adam Langlely*, Lincoln Institute of Land Policy

What We Can Learn About Donor Advised Funds and Supporting Organizations from Form 990 Tax Returns, *Deena Ackerman*, *Gerald Auten*, and *Adam Cole*, US Department of Treasury

Discussants:

Molly Sherlock, Congressional Research Service

David Sjoquist, Georgia State University



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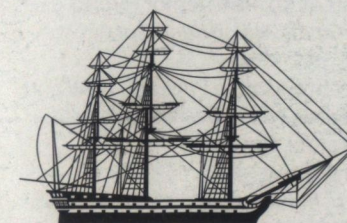


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