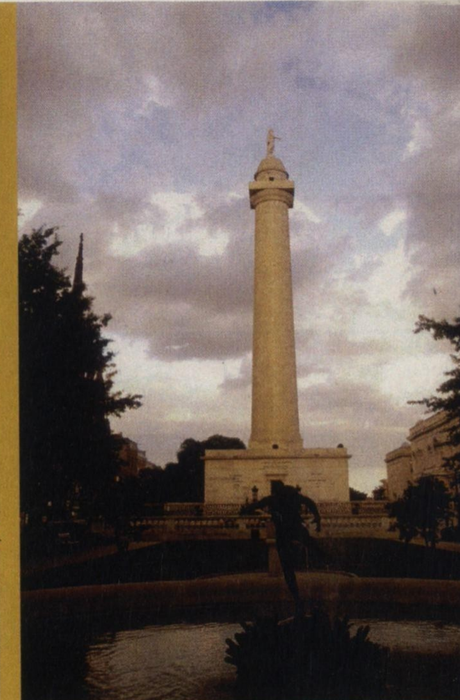
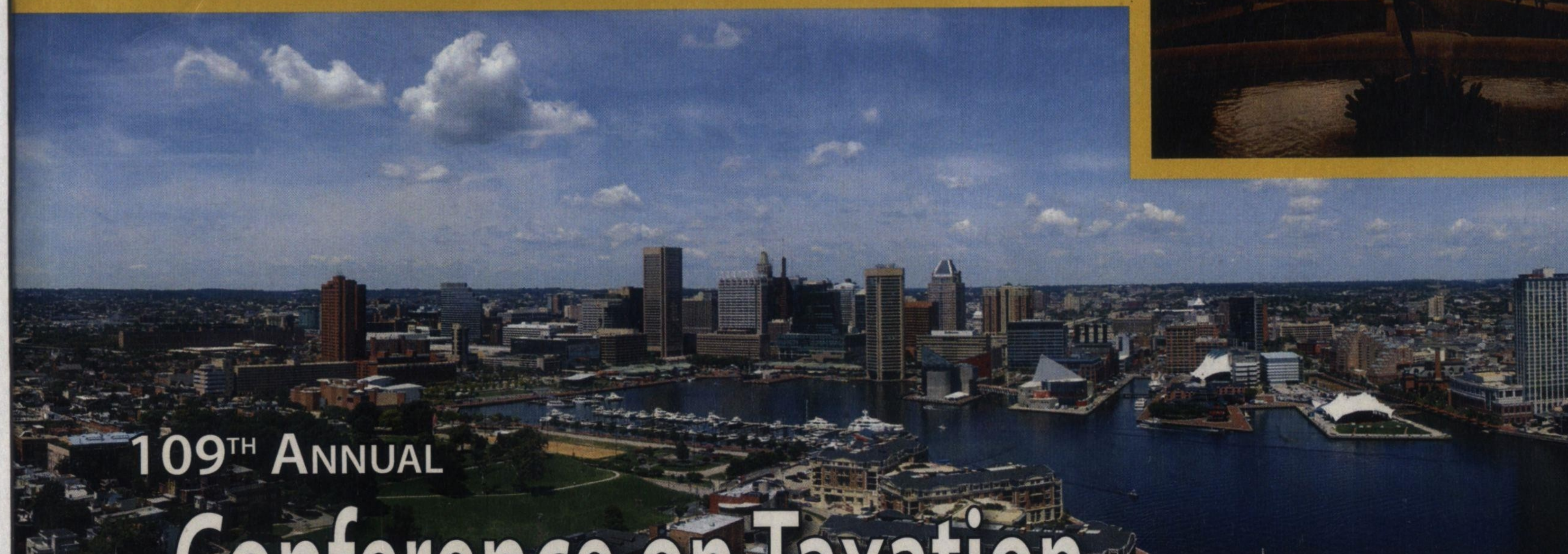
National Tax Association





109TH ANNUAL

Conference on Taxation

Renaissance Baltimore
Harborplace Hotel
Baltimore, MD

November 10–12, 2016

National Tax Association

109TH ANNUAL CONFERENCE ON TAXATION

REGISTRATION	WEDNESDAY	THURSDAY	FRIDAY
Maryland Foyer 5th Floor	November 9 3:00 PM – 7:00 PM	November 10 7:30 AM – 5:00 PM	November 11 8:00 AM – 3:00 PM

NTA Baltimore 2016

The NTA2016 app serves as your all-in-one event guide to the 109th Annual Conference! Browse the program and papers directly from your phone or tablet, and create your own agenda on the fly. The app is available for Android, iOS, and Windows Phone devices. To download, type NTA2016 in the Google Play, iTunes App, or Windows Phone Store or visit www.ntanet.org/e/2016-app.

Room for Nursing Mothers: The St. George conference room (6th floor) is available on Thursday, November 10, and Friday, November 11, for nursing mothers.

Room for Informal Meetings, Interviews, and Work: The Guilford conference room (5th floor) is available on Thursday, November 10, and Friday, November 11, for informal meetings, interviews, and workspace.

PROGRAM ■ AT ■ A ■ GLANCE

THURSDAY, NOVEMBER 10

8:30 – 10:00 AM Concurrent Sessions

Tax Evasion (Compliance and Enforcement), Watertable C (5th Floor)
Business Size and Organizational Form (Corporate), Homeland (5th Floor)
Older Workers and Retirement (Individual and Labor), Federal Hill (5th Floor)
Tax Treaties, Sparing, and FDI (International), Baltimore Ballroom B (5th Floor)
Scope of Regulatory Authority: From Interpretation to Implementing Policy (Law), Baltimore Ballroom A (5th Floor)
Optimal Taxation 1, Gibson (6th Floor)
401(k) Design and Savings Behavior (Pensions), Fells Point (5th Floor)
State Capacity (Political Economy), Pride of Baltimore (6th Floor)
The Effects of State and Local Tax Incentives (State and Local), Kent (6th Floor)
Taxation and Housing (State and Local), James (6th Floor)

10:00 – 10:15 AM Coffee Break
■ Maryland Ballroom Foyer (5th Floor)

10:15 – 11:45 AM Concurrent Sessions

Behavioral Retirement Savings Models (Behavioral), Gibson (6th Floor)
Tax Losses! (Corporate), Kent (6th Floor)
Fiscal Policy and Climate Change (Environment and Energy), Federal Hill (5th Floor)
ACA and Health Care Markets (Health), Baltimore Ballroom B (5th Floor)
Tax Policy and Low-Income Families (Individual and Labor), Fells Point (5th Floor)
Taxing Intellectual Property (International), Baltimore Ballroom A (5th Floor)
Tax Guidance and Compliance (Law), Homeland (5th Floor)
Fiscal Multipliers from a Micro-Data Perspective (Macro and Fiscal Policy), Pride of Baltimore (6th Floor)
Government Support for Higher Education (State and Local), James (6th Floor)
State and Local Optimal Tax Policy (State and Local), Watertable C (5th Floor)

NOON – 1:30 PM Luncheon
Speaker: Olivier Blanchard, C. Fred Bergsten Senior Fellow at the Peterson Institute for International Economics and Robert M. Solow Professor of Economics emeritus, Massachusetts Institute of Technology
■ Maryland Ballroom (5th Floor)

1:45 – 3:15 PM Concurrent Sessions

Debits, Credits, and Taxes (Accounting), James (6th Floor)
Communications Strategies of Tax Authorities (Compliance and Enforcement), Federal Hill (5th Floor)
Educational Outcomes (Education), Pride of Baltimore (6th Floor)
Financial Impacts of the ACA (Health), Watertable C (5th Floor)
Profit Shifting (International), Baltimore Ballroom B (5th Floor)
Political Economy and Inequality (Law), Fells Point (5th Floor)
Tax Policy and Real Economic Activity (Macro and Fiscal Policy), Kent (6th Floor)
Optimal Taxation 2, Homeland (5th Floor)
Risks in Pensions and Retirement (Pensions), Gibson (6th Floor)
Fiscal Federalism Around the World: Challenges and Opportunities (State and Local), Baltimore Ballroom A (5th Floor)

3:15 – 3:45 PM Coffee Break
■ Maryland Ballroom Foyer (5th Floor)

3:45 – 5:15 PM General Session
The Future of International Corporate Taxation
■ Baltimore Ballroom A+B (5th Floor)

5:15 – 6:15 PM
Annual Meeting of the National Tax Association
■ Baltimore Ballroom A+B (5th Floor)

6:15 – 7:30 PM Reception
■ Baltimore Ballroom Foyer (5th Floor)

FRIDAY, NOVEMBER 11

8:30 – 10:00 AM Concurrent Sessions

Information and Offshore Tax Evasion (Compliance and Enforcement), Federal Hill (5th Floor)
Geospatial and International Considerations of Firms (Corporate), Homeland (5th Floor)
Incidence of Environmental and Energy Taxes (Environment and Energy), Fells Point (5th Floor)
ACA and Incentives to Work (Health), Watertable C (5th Floor)
Top Incomes (Individual and Labor), Baltimore Ballroom A (5th Floor)
Multinational M&A and Incorporations (International), Kent (6th Floor)
Structural Models of Fiscal Policy Effects (Macro and Fiscal Policy), James (6th Floor)
NTA Next Generation, Pride of Baltimore (6th Floor)
Optimal Taxation 3, Gibson (6th Floor)
State-Local Finances After the Great Recession (State and Local), Baltimore Ballroom B (5th Floor)

10:00 – 10:15 AM Coffee Break

■ Maryland Ballroom Foyer (5th Floor)

10:15 – 11:45 AM Concurrent Sessions

Secrets and Reputation (Accounting), Pride of Baltimore (6th Floor)
Policy Design with Behavioral Agents (Behavioral), Baltimore Ballroom B (5th Floor)
The Effects of Policy Incentives on Charitable Giving (Charities and Public Goods), James (6th Floor)
Tax Filing Behavior (Compliance and Enforcement), Kent (6th Floor)
Business Investment and R&D (Corporate), Fells Point (5th Floor)
Income Volatility and Consumer Spending (Individual and Labor), Baltimore Ballroom A (5th Floor)
Taxation and Knowledge (Law), Watertable C (5th Floor)
The Retirement Decision (Pensions), Gibson (6th Floor)
Political Economy and Local Governments (Political Economy), Federal Hill (5th Floor)
Intergovernmental Fiscal Relations (State and Local), Homeland (5th Floor)

NOON – 1:30 PM Luncheon

Speaker: Antonio Weiss, Counselor to the Secretary, U.S. Department of the Treasury
■ Maryland Ballroom (5th Floor)

1:45 – 3:15 PM Concurrent Sessions

Avoiding Taxes (Accounting), Gibson (6th Floor)
Behavioral Issues in Benefit Take-up (Behavioral), Federal Hill (5th Floor)
School Funding (Education), James (6th Floor)
The Contingent Workforce (Individual and Labor), Baltimore Ballroom B (5th Floor)
The Effects of IP Boxes (International), Kent (6th Floor)
Corporate Tax and Corporate Governance (Law), Watertable C (5th Floor)
U.S. Fiscal Policy Past, Present, and Future (Macro and Fiscal Policy), Baltimore Ballroom A (5th Floor)
Optimal Taxation 4, Pride of Baltimore (6th Floor)
Life Cycle and Intergenerational Self-Insurance (Pensions), Homeland (5th Floor)
Modeling and Evaluation of the Impact of Tax Incentives in the States (State and Local), Fells Point (5th Floor)

3:15 – 3:45 PM Coffee Break

■ Maryland Ballroom Foyer (5th Floor)

3:45 – 5:15 PM Holland Award Session – In Honor of Alvin C. Warren, Jr., Ropes & Gray Professor of Law and Director, Fund for Tax and Fiscal Policy Research, Harvard Law School

■ Baltimore Ballroom A+B (5th Floor)

5:15 – 6:15 PM Graduate Student Research Forum

■ Baltimore Ballroom Foyer (5th Floor)

5:15 – 6:30 PM Reception – In Honor of Alvin C. Warren, Jr.

■ Watertable Ballroom Foyer (5th Floor)

SATURDAY, NOVEMBER 12

8:30 – 10:00 AM Concurrent Sessions

Behavioral Responses to Commodity Taxation (Behavioral), James (6th Floor)
Shame! (Compliance and Enforcement), Fells Point (5th Floor)
Tax Avoidance Strategies and Perception (Corporate), Kent (6th Floor)
Energy Taxes and Related Policy Instruments (Environment and Energy), Gibson (6th Floor)
Topics in Health and Taxation (Health), Pride of Baltimore (6th Floor)
Behavioral Responses to Individual Taxation (Individual and Labor), Homeland (5th Floor)
IP Taxation (International), Federal Hill (5th Floor)
Taxation and Wealth (Law), Guilford (5th Floor)
Social Insurance for the Vulnerable (Pensions), St. George (6th Floor)
State and Local Tax Competition (State and Local), Watertable C (5th Floor)

10:00 – 10:15 AM Coffee Break

■ Federal Hill Ballroom Foyer (5th Floor)

10:15 – 11:45 AM Concurrent Sessions

Taxes and Firm Value (Accounting), St. George (6th Floor)
Psychology and the Demand for Redistribution (Behavioral), Federal Hill (5th Floor)
Charitable Organizations: Operations, Regulations, and Circumstances (Charities and Public Goods), James (5th Floor)
Network Effects (Compliance and Enforcement), Homeland (5th Floor)
Corporate Tax Planning (Corporate), Guilford (5th Floor)
Social Insurance (Individual and Labor), Fells Point (5th Floor)
Demographic Change and Fiscal Policy Effects (Macro and Fiscal Policy), Watertable C (5th Floor)
Medicare and Medicaid (Pensions), Pride of Baltimore (6th Floor)
Retirement Transition (Pensions), Gibson (6th Floor)
State and Local Fiscal Institutions (State and Local), Kent (6th Floor)

NOON – 1:00 PM Lunch

Attendee's Choice, Conference Does Not Provide Lunch

1:00 – 2:30 PM Short Course: Recent Research in the Distributional and Tax Rate Structure of the U.S. Welfare System

Robert Moffitt, Krieger-Eisenhower Professor of Economics, Johns Hopkins University
Sponsored by the University of Michigan Office of Tax Policy Research
■ Baltimore BallroomB (5th Floor)

THURSDAY, NOVEMBER 10

8:30 – 10:00 AM CONCURRENT SESSIONS

TAX EVASION (COMPLIANCE AND ENFORCEMENT)

■ **LOCATION:** Watertable C (5th Floor)

SESSION CHAIR: *Alex Turk*, Internal Revenue Service

Hotel Tax Incidence with Heterogeneous Firm Evasion: Evidence from Airbnb Remittance Agreements, *Eleanor Wilking*, University of Michigan

Effects of Monitoring Intensity and Taxpayer Service Delivery on Filing and Payment of the Corporate Income Tax and General Consumption Tax for Large Taxpayers in Jamaica, *Oronde Small*, Georgia State University

Property Taxation and Noncompliance: Evidence from High-Frequency Panel Data, *Christian Traxler*, Hertie School of Governance

Using Movement of Exemption Cutoff to Estimate Tax Evasion: Evidence from Pakistan, *Mazhar Waseem*, University of Manchester

DISCUSSANTS: *Anne Brockmeyer*, World Bank, *Mazhar Waseem*, University of Manchester, and *Christian Traxler*, Hertie School of Governance

BUSINESS SIZE AND ORGANIZATIONAL FORM (CORPORATE)

■ **LOCATION:** Homeland (5th Floor)

SESSION CHAIR: *Richard Prisinzano*, U.S. Department of the Treasury

Income Shifting and the Cost of Incorporation, *Alisa Tazhitdinova*, McMaster University

The Effects of Size-Based Regulation on Small Firms: Evidence from VAT Threshold, *Jarkko Harju*, *Tuomas Matikka*, and *Timo Rauhanen*, VATT Institute for Economic Research

Subchapter S Election and Bank Risk Taking, *Takashi Yamashita*, Bureau of Economic Analysis

DISCUSSANTS: *Bibek Adhikari*, Illinois State University, and *Richard Prisinzano*, U.S. Department of the Treasury

OLDER WORKERS AND RETIREMENT (INDIVIDUAL AND LABOR)

■ **LOCATION:** Federal Hill (5th Floor)

SESSION CHAIR: *Patrick Button*, Tulane University

The Social Security Statement and Timing of Retirement Benefit Receipt, *Kenneth Couch*, University of Connecticut, and *Barbara Smith*, Social Security Administration

The Retirement and Social Security Benefit Claiming of U.S. Military Retirees, *David Knapp*, RAND

Intra-Household Labor Income Responses to Changes in Tax Rates among Older Workers, *Derek Messacar*, Statistics Canada

The Effect of Required Minimum Distribution Rules on Withdrawals from Traditional Individual Retirement Accounts, *Jacob Mortenson* and *Andrew Whitten*, Georgetown University & Joint Committee on Taxation, and *Heidi Schramm*, Joint Committee on Taxation

DISCUSSANTS: *G. Thomas Woodward*, Woodward Farm, and *Sita Slavov*, George Mason University

TAX TREATIES, SPARING, AND FDI (INTERNATIONAL)

■ **LOCATION:** Baltimore Ballroom B (5th Floor)

SESSION CHAIR: *Molly Saunders-Scott*, Congressional Budget Office

Divergence and Convergence of Corporate Income Taxation Policies in the EU and in the U.S. States, *Joann Weiner* and *John Alvarino*, The George Washington University, and *Elliott Dubin*, Multistate Tax Commission

Tax Treaties and Foreign Direct Investment: A Network Approach, *Sunghoon Hong*, Korea Institute of Public Finance

Incentives to Tax Foreign Investors, *Rishi Sharma*, Colgate University

Tax Incentives, International Tax and FDI: Evidence from South-East Asia, *Athiphat Muthitacharoen*, Chulalongkorn University

Friends without Benefits?: The U.S. Treasury White Paper on the EU State Aid Cases, *Daniel Shaviro*, NYU School of Law

SCOPE OF REGULATORY AUTHORITY: FROM INTERPRETATION TO IMPLEMENTING POLICY (LAW) (Panel Discussion)

■ **LOCATION:** Baltimore Ballroom A (5th Floor)

SESSION CHAIR: *George Plesko*, University of Connecticut and *Stephen Shay*, Harvard Law School

PANELISTS:

Daniel Hemel, University of Chicago Law School
Steve Johnson, Florida State University College of Law
Steven Rosenthal, The Urban Institute

OPTIMAL TAXATION 1

■ **LOCATION:** Gibson (6th Floor)

SESSION CHAIR: *Stefanie Stantcheva*, Harvard University

A Distribution-Neutral Perspective On Tax Expenditure Limitations, *Louis Kaplow*, Harvard University

(Un)fair Tax Benefit Systems in Europe and the US, *Francois Maniquet* and *Dirk Neumann*, CORE, Université Catholique de Louvain

A Welfarist Role for Nonwelfarist Rules: An Example with Envy, *Matthew Weinzierl*, Harvard Business School

Inverse Fair Taxation: What Do We Compensate for in Europe and the United States? *Erwin Ooghe*, KU Leuven, and *Andreas Peichl*, University of Mannheim

DISCUSSANTS: *Matthew Weinzierl*, Harvard Business School, and *Francois Maniquet*, CORE, Université Catholique de Louvain

401(K) DESIGN AND SAVINGS BEHAVIOR (PENSIONS)

■ **LOCATION:** Fells Point (5th Floor)

SESSION CHAIR: *Alice Henriques*, Federal Reserve Board of Governors

Borrowing from the Future? 401(k) Plan Loans and Loan Defaults, *Olivia Mitchell*, University of Pennsylvania

The Responsiveness of Retirement Distributions to Early Withdrawal Penalties, *Gopi Goda*, Stanford University, *Damon Jones*, University of Chicago, and *Shanthi Ramnath*, U.S. Department of the Treasury

The Relationship Between Automatic Enrollment and DC Plan Contributions: Evidence from a National Survey of Older Workers, *Barbara Butrica*, The Urban Institute, and *Nadia Karamcheva*, Congressional Budget Office

A New Look at Employer Sponsorship of 401(k) Plans with Linked Employer-Employee Administrative Records, *Michael Gideon*, U.S. Census Bureau

DISCUSSANTS: *Leslie Papke*, Michigan State University, and *Daniel Reck*, University of California, Berkeley, and London School of Economics

STATE CAPACITY (POLITICAL ECONOMY)

■ **LOCATION:** Pride of Baltimore (6th Floor)

SESSION CHAIR: *Sutirtha Bagchi*, Villanova University

The Long-Run Effects of Oil Wealth on Democracy and Fiscal Capacity, *Traviss Cassidy*, University of Michigan

Are Efficient Taxes Responsible for Big Government? Evidence from Tax Withholding, *Sutirtha Bagchi*, Villanova University, and *Libor Dusek*, University of Economics in Prague

Corporate Tax Avoidance and Government Corruption: Evidence from Chinese Firms, *Yukun Sun*, Wuhan University

DISCUSSANTS: *Sutirtha Bagchi*, Villanova University, and *Yukun Sun*, Wuhan University, and *William Boning*, University of Michigan

THE EFFECTS OF STATE AND LOCAL TAX INCENTIVES (STATE AND LOCAL)

■ **LOCATION:** Kent (6th Floor)

SESSION CHAIR: *Ranjana Madhusudhan*, New Jersey Department of Treasury

The Effect of State Tax Incentives on the Purchase of Alternative Fuel Vehicles, *Laura Wheeler*, Georgia State University

Can Policy Makers "Pick Winners and Losers" in the Private Sector? Evidence from State Angel Investment Tax Credits, *Sarah Larson*, Center for State and Local Finance

Tax Increment Financing: A Propensity Score Approach, *Anita Yadavalli*, Indiana Legislative Services Agency

Stadium Subsidies, Public Choice, and Property Values: A Test of the Homevoter Hypothesis in King County, Washington, *Thomas Downes* and *Kimberly Minerl*, Tufts University

DISCUSSANTS: *James Sallee*, University of California, Berkeley, and *Robert Buschman*, Georgia State University

TAXATION AND HOUSING (STATE AND LOCAL)

■ **LOCATION:** James (6th Floor)

SESSION CHAIR:

Property Taxation, Housing, and Local Labor Markets: Evidence from German Municipalities, *Max Löffler*, ZEW and University of Cologne, and *Sebastian Siegloch*, University of Mannheim

The Fiscal Externality of Multifamily Housing and its Impact on the Property Tax: Evidence from Cities and Schools, 1980 – 2010, *Ryan Gallagher*, Northeastern Illinois University

Do Spatially Targeted Redevelopment Incentives Work? The Answer Depends on How You Ask the Question, *Andrew Hanson*, Marquette University, and *Shawn Rohlin*, Kent State University

Behavioral Responses to Tax Kinks in the Rental Market: Evidence from Iran, *Kaveh Nafari*, University of Illinois Urbana-Champaign

DISCUSSANTS: *Andrew Reschovsky*, Lincoln Institute of Land Policy and University of Wisconsin at Madison, and *Laura Kawano*, University of Michigan

10:00 – 10:15 AM COFFEE BREAK

■ Maryland Ballroom Foyer (5th Floor)

10:15 – 11:45 AM CONCURRENT SESSIONS

BEHAVIORAL RETIREMENT SAVINGS MODELS (BEHAVIORAL)

■ **LOCATION:** Gibson (6th Floor)

SESSION CHAIR: *Ryan Bubb*, New York University

Endogenous Paternalism and Pseudo-Rationality, *Itzik Fadlon*, University of California, San Diego

Paternalism vs Redistribution: Designing Retirement Savings Policies with Behavioral Agents, *Christian Moser* and *Pedro Olea de Souza*, Princeton University

An Equilibrium Theory of Retirement Plan Design, *Ryan Bubb*, New York University, and *Patrick Warren*, Clemson University

Reference Dependence and Social Security System, *Hyeon Park*, Manhattan College

DISCUSSANTS: *Youssef Benzarti*, University of California, Los Angeles, and *Kyle Rozema*, Northwestern University Law School

TAX LOSSES! (CORPORATE)

■ **LOCATION:** Kent (6th Floor)

SESSION CHAIR: *Eric Zwick*, University of Chicago

Profit Shifting with Loss-Making MNE Affiliates, *Michael Stimmelmayr*, *Marko Koethenbuerger* and *Mohammed Mardan*, ETH Zurich

Tax Treatment of Losses: Effects on Firm Performance, *Wiji Arulampalam*, University of Warwick, *Steve Bond, Michael Devereux,* and *Irem Guceri*, University of Oxford

Why Don't Firms Claim their Tax Refunds? Evidence from Private Debt Contracts, *Daniel Saavedra*, UCLA

DISCUSSANTS: *James Albertus*, Carnegie Mellon University, and *James Mahon*, Deloitte

FISCAL POLICY AND CLIMATE CHANGE (ENVIRONMENT AND ENERGY)

LOCATION: Federal Hill (5th Floor)

SESSION CHAIR: *Rhiannon Jerch*, Cornell University

Using a Carbon Tax to Meet U.S. International Climate Pledges, *Yunguang Chen* and *Marc Hafstead*, Resources For The Future

International Carbon Price Floors: Some Practicalities, *Ian Parry*, International Monetary Fund

Carbon Implications, Federal Tax Reform and the US Timber Sector, *Roger Sedjo*, Resources For the Future and *Brent Sohngen*, Ohio State University

Self Regulation, Corrective Policy and Goodhart's Law: The Case of Carbon Emissions from Automobiles, *Mathias Reynaert*, Toulouse School of Economics, and *James Sallee*, University of California, Berkeley

ACA AND HEALTH CARE MARKETS (HEALTH)

LOCATION: Baltimore Ballroom B (5th Floor)

SESSION CHAIR: *Thomas Selden*, Agency for Healthcare Research & Quality

Optimal Health Insurance and the Distortionary Effects of the Tax Subsidy, *David Powell*, RAND Corporation

Premium Subsidies, the Mandate, and Medicaid Expansion: Coverage Effects of the Affordable Care Act, *Molly Frean*, University of Pennsylvania, and *Jonathan Gruber*, MIT, and *Benjamin Sommers*, Harvard School of Public Health

Adverse Selection in ACA Exchange Markets: Evidence from Colorado, *Matt Panhans*, Duke University

How To Build a Better Cadillac: Alternatives to the ACA Tax on High Cost Health Insurance Plans, *Henry Aaron*, Brookings Institution, *Linda Blumberg*, *Paul Ginsburg* and *Stephen Zuckerman*, The Urban Institute

DISCUSSANTS: *Adam Sacarny*, Columbia University, *Paul Jacobs* and *G. Edward Miller*, Agency for Healthcare Research and Quality

TAX POLICY AND LOW-INCOME FAMILIES (INDIVIDUAL AND LABOR)

LOCATION: Fells Point (5th Floor)

SESSION CHAIR: *Dayanand Manoli*, University of Texas at Austin

Nudges and Learning: Evidence from Informational Interventions for Low-Income Taxpayers, *Dayanand Manoli*, University of Texas at Austin, and *Nicholas Turner*, U.S. Department of the Treasury

Give Credit Where? The Incidence of Child Care Tax Credits, *Luke Rodgers*, University of Texas at Austin

A Loan by any Other Name: How State Policies Changed Advanced Tax Refund Payments, *Maggie Jones*, U.S. Census Bureau

The Rise of Working Mothers and the 1975 Earned Income Tax Credit, *Jacob Bastian*, University of Michigan

DISCUSSANTS: *Naomi Feldman*, Federal Reserve Board of Governors, and *Dayanand Manoli*, University of Texas at Austin

TAXING INTELLECTUAL PROPERTY (INTERNATIONAL) (Panel Discussion)

LOCATION: Baltimore Ballroom A (5th Floor)

SESSION CHAIR: *Rosanne Altshuler*, Rutgers University

PANELISTS:

Stephen Shay, Harvard Law School
Edward Kleinbard, University of Southern California
Paul Oosterhuis, Skadden, Arps, Slate, Meagher & Flom LLP
John Samuels, International Tax Policy Forum

TAX GUIDANCE AND COMPLIANCE (LAW)

LOCATION: Homeland (5th Floor)

SESSION CHAIR: *Steven Sheffrin*, Tulane University, the Murphy Institute

To What Extent Does Enforcement Crowd Out Voluntary Tax Compliance? *Leandra Lederman*, Indiana University

Why Examples? *Yariv Brauner*, University of Florida

Regulating by Example, *Susan Morse*, University of Texas School of Law, and *Leigh Osofsky*, University of Miami

Regulating Tax Avoidance with Intent-Based Penalties, *Andrew Hayashi*, University of Virginia

Cui information Reporting and State Capacity, *Wei Cui*, University of British Columbia

FISCAL MULTIPLIERS FROM A MICRO-DATA PERSPECTIVE (MACRO AND FISCAL POLICY)

LOCATION: Pride of Baltimore (6th Floor)

SESSION CHAIR: *Daniel Murphy*, University of Virginia

Local and Aggregate Fiscal Policy Multipliers, *Bill Dupor*, Federal Reserve Bank of St. Louis

Government Spending and Durable Goods, *Christoph Boehm*, University of Michigan

Private Debt Overhang and the Government Spending Multiplier, *Marco Bernardini* and *Gert Peersman*, Ghent University

Fiscal Stimulus and Consumer Debt, *Yuliya Demyanyk*, Federal Reserve Bank of Cleveland, and *Elena Loutskina* and *Daniel Murphy*, University of Virginia

DISCUSSANTS: *David Cashin* and *Christine Dobridge*, Federal Reserve Board of Governors, and *Marios Karabarbounis*, Federal Reserve Bank of Richmond

GOVERNMENT SUPPORT FOR HIGHER EDUCATION (STATE AND LOCAL)

LOCATION: James (6th Floor)

SESSION CHAIR: *Bo Zhao*, Federal Reserve Bank of Boston

Attendance Spillovers Between Public and For-Profit Colleges: Evidence from Statewide Changes in Appropriations for Higher Education, *Sarena Goodman* and *Alice Henriques*, Federal Reserve Board of Governors

The Effect of State Appropriations on Research Output of Public Research Universities: Evidence on Patent Applications, *Bo Zhao*, Federal Reserve Bank of Boston

How State/Local Government Invests in Academic Research Infrastructure: An Empirical Study of Funding of University Science and Engineering Research Facilities in the U.S., *Yonghong Wu*, University of Illinois Chicago

DISCUSSANTS: *David Merriman*, University of Illinois, *Leslie Papke*, Michigan State University, and *Brad Hershbein*, W.E. Upjohn Institute for Employment Research

STATE AND LOCAL OPTIMAL TAX POLICY (STATE AND LOCAL)

LOCATION: Watertable C (5th Floor)

SESSION CHAIR: *Nathan Anderson*, Ropes & Gray, LLP

The Legal Market for Recreational Marijuana: Evidence from Washington, *Benjamin Hansen*, *Keaton Miller* and *Caroline Weber*, University of Oregon

What Accounts for the Stability and Resilience of Property Tax Systems? *John Anderson*, University of Nebraska

Distortions Under the Texas Margins Tax, *Seth Giertz*, University of Texas at Dallas, and *Anil Kumar*, Federal Reserve Bank of Dallas

The Incidence of Sales Tax Reform with Taxation of Intermediate Goods, *George Zodrow* and *Margaret McKeehan*, Rice University

DISCUSSANTS: *Nathan Anderson*, Ropes & Gray, LLP, and *J. Fred Giertz*, University of Illinois Urbana-Champaign

NOON – 1:30 PM LUNCHEON

LOCATION: Maryland Ballroom (5th Floor)

SPEAKER: *Olivier Blanchard*, C. Fred Bergsten Senior Fellow at the Peterson Institute for International Economics and Robert M. Solow Professor of Economics Emeritus, Massachusetts Institute of Technology

PRESENTATION OF AWARDS:

Outstanding Doctoral Dissertation in Government Finance and Taxation

Winner: *Benjamin Lockwood*, University of Pennsylvania

Finalists: *Youssef Benzarti*, University of California, Los Angeles, and *Daniel Reck*, University of California, Berkeley, and London School of Economics

1:45 – 3:15 PM CONCURRENT SESSIONS

DEBITS, CREDITS, AND TAXES (ACCOUNTING)

LOCATION: James (6th Floor)

SESSION CHAIR: *Miles Romney*, Florida State University

Nonrecurring Income Taxes: Do Analysts and Investors Identify and Adjust for Transitory Tax Expense Items? *Dain Donelson*, *Colin Koutney*, and *Lillian Mills*, University of Texas at Austin

Do Tax Deductions for Goodwill Impairments Affect Financial Reporting? *Sarah Blechinger* and *Steven Utke*, University of Connecticut

Managing Earnings Through Tax Expense: How Effective are Monitors and Governance Mechanisms at Constraining Last-Chance Earnings Management? *Kathleen Powers*, University of Texas at Austin

DISCUSSANTS: *Paul Demere*, University of Illinois Urbana-Champaign, *Miles Romney*, Florida State University, *R. William Snyder*, University of Illinois Urbana-Champaign

COMMUNICATIONS STRATEGIES OF TAX AUTHORITIES (COMPLIANCE AND ENFORCEMENT)

LOCATION: Federal Hill (5th Floor)

SESSION CHAIR: *Alan Plumley*, Internal Revenue Service

The Effects of Compliance Reminders on Tax Payments in Greece; Evidence from a Regression Discontinuity Approach, *Antonios Koumpias*, Georgia State University

Tax Compliance in the Amazon, Celeste Carruthers, *William Fox* and *Matthew Murray*, University of Tennessee

Statistical Detection of Tax Fraud using Auditing Announcements, *Stephen Kastoryano*, University of Mannheim

The Italian Blitz: Audit Publicity and Tax Compliance, Evidence from a Natural Experiment, *Denvil Duncan*, Indiana University

Casting the Tax Net Wider: Experimental Evidence from Costa Rica, *Anne Brockmeyer*, World Bank, and *Spencer Smith*, University of Oxford

EDUCATIONAL OUTCOMES (EDUCATION)

LOCATION: Pride of Baltimore (6th Floor)

SESSION CHAIR: *Brad Hershbein,* W. E. Upjohn Institute for Employment Research

Follow the Money: The Evolution of Federal Funding for Higher Education, *Camilla Watson*, University of Georgia

Parental Income and College Outcomes: Evidence from Lottery Wins, *George Bulman* and *Robert Fairlie*, University of California, Santa Cruz, *Sarena Goodman*, Federal Reserve Board of Governors, and *Adam Isen*, U.S. Department of the Treasury

Let Them Eat Lunch: The Impact of Universal Free Meals on Student Performance, *Amy Ellen Schwartz* and *Michah Rothbart*, Syracuse University

DISCUSSANTS: *Brad Hershbein*, W. E. Upjohn Institute for Employment Research, *Deena Ackerman,* U.S. Department of the Treasury

FINANCIAL IMPACTS OF THE ACA (HEALTH)

LOCATION: Watertable C (5th Floor)

SESSION CHAIR: *Jessica Banthin*, Congressional Budget Office

The Affordable Care Act, Expanded Insurance Eligibility and Financial Burdens among the Nonelderly Population, *Didem Bernard* and *Thomas Selden*, Agency for Healthcare Research and Quality

The Impact of the Affordable Care Act on Household Health Spending: Evidence from the Consumer Expenditure Survey, *Sayeh Nikpay*, University of California, Berkeley, and *Helen Levy* and *Thomas Buchmueller*, University of Michigan

The Effect of the Patient Protection and Affordable Care Act Medicaid Expansions on Financial Well-Being, *Luojia Hu* *Bhashkar Mazumder* and *Ashley Wong*, Federal Reserve Bank of Chicago, *Robert Kaestner*, University of Illinois, and *Sarah Miller*, University of Michigan

Medicaid and Financial Health, *Martin Hackmann*, Pennsylvania State University

DISCUSSANTS: *Jessica Banthin*, Congressional Budget Office, and *Bradley Heim*, Indiana University

PROFIT SHIFTING (INTERNATIONAL)

■ **LOCATION:** Baltimore Ballroom B (5th Floor)

SESSION CHAIR: *Peter Merrill*, PriceWaterhouseCoopers, LLP

Tax-Induced Transfer Pricing and Corporate Agency Costs, *Marko Koethenbuerger* and *Michael Stimmelmayr*, ETH Zurich

The Effect of Tax Costs on U.S. Multinational Cash Holdings, *Christine Dobridge*, Federal Reserve Board of Governors, and *Paul Landefeld*, Joint Committee on Taxation

On the Interdependency of Profit-Shifting Channels and the Effectiveness of Anti-Avoidance Legislation, *Olena Dudar* and *Katharina Nicolay*, ZEW Centre for European Economic Research, and *Hannah Nusser*, University of Mannheim

The Increasing Importance and Influences of CFC Rules—an OECD and Country Overview, *Axel Prettl*, University Tuebingen

POLITICAL ECONOMY AND INEQUALITY (LAW)

■ **LOCATION:** Fells Point (5th Floor)

SESSION CHAIR: *Daniel Shaviro*, NYU School of Law

Fixing the Alternative Minimum Tax (AMT) to Save Progressive Taxation, *David Gamage*, University of California, Berkeley

The President's Power To Tax, *Daniel Hemel*, University of Chicago Law School

How the Rich Drive Progressive Marginal Tax Rates, *Jason Oh*, UCLA School of Law

Expertise and International Tax Norms, *Sloan Speck*, University of Colorado

The Distributive Case Against Offshore Tax Enforcement, *Shu-Yi Oei*, Tulane Law School

TAX POLICY AND REAL ECONOMIC ACTIVITY (MACRO AND FISCAL POLICY)

■ **LOCATION:** Kent (6th Floor)

SESSION CHAIR: *David Cashin*, Federal Reserve Board of Governors

The Impact of a Permanent Income Shock on Consumption: Evidence from Japan's 2014 VAT Rate Increase, *David Cashin*, Federal Reserve Board of Governors, and *Takashi Unayama*, Hitotsubashi University

Tax Policy Endogeneity: Evidence from R&D Tax Credits, *Andrew Chang*, Federal Reserve Board of Governors

Stimulating Housing Markets, *David Berger*, Northwestern University, *Nicholas Turner*, U.S. Department of the Treasury, and *Eric Zwick*, University of Chicago

DISCUSSANTS: *Alan Viard*, American Enterprise Institute, *Nirupama Rao*, New York University, and *Andrew Paciorek*, Federal Reserve Board of Governors

OPTIMAL TAXATION 2

■ **LOCATION:** Homeland (5th Floor)

SESSION CHAIR: *Andreas Peichl*, University of Mannheim

Optimal Tax Administration, *Joel Slemrod*, University of Michigan

Land is Back and it Must Be Taxed, *Odran Bonnet*, *Pierre-Henri Bono*, *Guillaume Chapelle*, and *Etienne Wasmer*, Sciences Po, LIEPP, and *Alain Trannoy*, AMSE and EHESS

Should We Be Taxed Out of Our Homes? The Optimal Taxation of Housing Consumption, *David Albouy*, University of Illinois, Urban-Champaign and *Sebastian Findeisen*, University of Mannheim

Pigouvian Taxation with Multiple Externalities and Costly Administration, *Daniel Jaqua*, Albion College, and *Daniel Schaffa*, University of Michigan

DISCUSSANTS: *Daniel Reck*, University of California, Berkeley, and London School of Economics and *Benjamin Lockwood*, University of Pennsylvania

RISKS IN PENSIONS AND RETIREMENT (PENSIONS)

■ **LOCATION:** Gibson (6th Floor)

SESSION CHAIR: *Geoffrey Sanzenbacher*, Boston College Center for Retirement Research

Managing Contribution Risk in Public Defined Benefit Plans, *Travis St. Clair* and *Juan Pablo Guzman*, University of Maryland

The Interplay Between Retirement Plan Funding Policies, Contribution Volatility, and Funding Risk, *Donald Boyd*, State University of New York, and *Yimeng Yin*, Rockfeller Institute of Government

Retirement Outcomes and Options for Public Employees, *Leslie Papke*, Michigan State University

The Welfare Cost of Retirement Uncertainty, *Frank Caliendo* and *Aspen Gorry*, Utah State University, *Maria Casanova*, California State University, Fullerton, and *Sita Slavov*, George Mason University

DISCUSSANTS: *Sutirtha Bagchi*, Villanova University, and *Alice Henriques*, Federal Reserve Board of Governors

FISCAL FEDERALISM AROUND THE WORLD: CHALLENGES AND OPPORTUNITIES (STATE AND LOCAL) (Panel Discussion)

■ **LOCATION:** Baltimore Ballroom A (5th Floor)

SESSION CHAIR: *Therese McGuire*, Northwestern University

PANELISTS:

Teresa Garcia-Mila, Universitat Pompeu Fabra, Barcelona Graduate School of Economics
Bev Dahlby, University of Calgary
David Heald, University of Glasgow
Robert Inman, University of Pennsylvania

3:15 – 3:45 PM COFFEE BREAK

■ Maryland Ballroom Foyer (5th Floor)

3:45 – 5:15 PM GENERAL SESSION
THE FUTURE OF INTERNATIONAL CORPORATE TAXATION (Panel Discussion)
■ **LOCATION:** Baltimore Ballroom A+B (5th Floor)

SESSION CHAIR: *Li Liu*, Oxford University

PANELISTS:

Michael Devereux, University of Oxford
Thomas Neubig, Tax Sage Network
James Hines, University of Michigan
Victoria Perry, International Monetary Fund
Peter Merrill, PriceWaterhouseCoopers, LLP

5:15 – 6:15 PM
ANNUAL MEETING OF THE NATIONAL TAX ASSOCIATION
■ **LOCATION:** Baltimore Ballroom A+B (5th Floor)

AGENDA:

Nomination and Election of Officers
Treasurer's Report: *Eric Toder*, The Urban Institute
Presidential Address: *Peter J. Brady*, Investment Company Institute

6:15 – 7:30 PM RECEPTION
■ **LOCATION:** BALTIMORE BALLROOM FOYER

FRIDAY, NOVEMBER 11, 2016

8:30–10:00 AM CONCURRENT SESSIONS

INFORMATION AND OFFSHORE TAX EVASION (COMPLIANCE AND ENFORCEMENT)
■ **LOCATION:** Federal Hill (5th Floor)

SESSION CHAIR: *Jeffrey Hoopes*, University of North Carolina

United We Evade: Tax Evasion Under Third-Party Reporting, *Steven Hamilton*, University of Michigan

The Enforcement Elasticity of Evasive Foreign Accounts: Evidence from US Initiatives, *Niels Johannesen*, University of Copenhagen, *Daniel Reck*, University of California, Berkeley and London School of Economics, and *Joel Slemrod*, University of Michigan

Evaluating Transfer Pricing Reform: Evidence from a Natural Experiment in Chile, *Sebastian Bustos* and *Dina Pomeranz*, Harvard University, and *Gabriel Zucman*, University of California, Berkeley

Proposing Efficiencies for the Overlapping Systems for Collection, Verification, and Dissemination of Taxpayer Information for Encouraging Compliance with Reporting of Foreign Income and Assets, *William Byrnes*, Texas A&M University School of Law

DISCUSSANTS: *Jeffrey Hoopes*, University of North Carolina, and *Brian Erard*, B. Erard & Associates

GEOSPATIAL AND INTERNATIONAL CONSIDERATIONS OF FIRMS (CORPORATE)
■ **LOCATION:** Homeland (5th Floor)

SESSION CHAIR: *Rosanne Altshuler*, Rutgers University

Do Multinationals Report Lower Taxable Profits Than Domestic Companies? Evidence from UK Confidential Corporate Tax Returns, *Katarzyna Habu*, Oxford University

State Corporate Income Tax Policy and Spatial Distribution of Economic Activity, *Zhou Yang*, Robert Morris University

Why the Current Tax Rate Tells You Little: Competing For Mobile and Immobile Firms, *Dominika Langenmayr*, University of Munich, *Martin Simmler*, DIW Berlin and Oxford University Centre for Business Taxation

DISCUSSANTS: *Rosanne Altshuler*, Rutgers University, and *Paul Landefeld*, Joint Committee on Taxation

INCIDENCE OF ENVIRONMENTAL AND ENERGY TAXES (ENVIRONMENT AND ENERGY)
■ **LOCATION:** Fells Point (5th Floor)

SESSION CHAIR: *Grant Driessen*, Congressional Research Service

The Pass-Through of RIN Prices to Wholesale and Retail Fuels under the Renewable Fuel Standard, *Christopher Knittel*, MIT, *Ben Meiselman*, University of Michigan, and *James Stock*, Harvard University

Who Bears the Burden of Energy Taxes? The Critical Role of Pass-Through, *Samuel Stolper*, Harvard Kennedy School

Fiscal Policies to Promote Alternative Fuel Vehicles, *Shanjun Li*, *Lang Tong*, and *Jianwei Xing*, Cornell University, and *Yiyi Zhou*, Stony Brook University

DISCUSSANTS: *Raphael Calel*, Georgetown University, *Giuseppe Fiori*, North Carolina State University, and *James Sallee*, University of California, Berkeley

ACA AND INCENTIVES TO WORK (HEALTH)
■ **LOCATION:** Watertable C (5th Floor)

SESSION CHAIR: *Ithai Lurie*, U.S. Department of the Treasury

The Affordable Care Act and Trends in Part-Time Employment: 2016 Update, *Asako Moriya*, Agency for Healthcare Research and Quality

Does Public Health Insurance Affect Early Retirement? *Bradley Heim* and *Kosali Simon*, Indiana University

Means-Testing Federal Health Entitlement Benefits, *Andrew Samwick*, Dartmouth College

Effects of ACA Medicaid Expansions on Health Insurance Coverage and Labor Supply, *Robert Kaestner*, *Anuj Gangopadhyaya*, and *Caitlyn Fleming*, University of Illinois, and *Bowen Garrett*, The Urban Institute

DISCUSSANTS: *Melissa McInerney*, Tufts University, *Matthew Rutledge*, Boston College, *Ithai Lurie*, U.S. Department of the Treasury, and *Tami Gurley-Calvez*, University of Kansas Medical Center

TOP INCOMES (INDIVIDUAL AND LABOR)

■ **LOCATION:** Baltimore Ballroom A (5th Floor)

SESSION CHAIR: *Jeff Larrimore*, Federal Reserve Board of Governors

The Sensitivity of U.S. Top Income Shares in Tax Record Data to More Comprehensive Measures of Income, *Jeff Larrimore*, Federal Reserve Board of Governors, *Richard Burkhauser*, Cornell University & University of Melbourne, *Gerald Auten*, U.S. Department of the Treasury, and *Philip Armour*, RAND Corporation

Measuring Top Income Inequality in the US: Accounting for Economic and Population Growth, *Carla Krolage*, ZEW, *Andreas Peichl*, University of Mannheim, and *Daniel Waldenstroem*, PSE

Top Tax Progression in Germany, *Katharina Jenderny*, Umeå University

Using Tax Data to Measure Income Inequality: Effects of Base Broadening Tax Reform, *Gerald Auten*, U.S. Department of the Treasury, and *David Splinter*, Joint Committee on Taxation

DISCUSSANTS: *Wojciech Kopczuk*, Columbia University, and *Joel Slemrod*, University of Michigan

MULTINATIONAL M&A AND INCORPORATIONS (INTERNATIONAL)

■ **LOCATION:** Kent (6th Floor)

SESSION CHAIR: *Jane Gravelle*, Congressional Research Service

Why Do U.S. Corporations Expatriate and How Does the Market View Them? The Case of Corporate Inversions, *Inder Khurana* and *Stevanie Neuman*, University of Missouri-Columbia

The Effective Income Tax Rate Experience of Decentered Multinationals, *Eric Allen*, University of Southern California, and *Susan Morse*, University of Texas School of Law

What Drives Corporate Inversions? International Evidence, *Stefan Zeume*, University of Michigan, *Rose Liao*, Rutgers University, and *Burcin Col*, Pace University

DISCUSSANTS: *Jane Gravelle*, Congressional Research Service, and *Kevin Markle*, University of Iowa

STRUCTURAL MODELS OF FISCAL POLICY EFFECTS (MACRO AND FISCAL POLICY)

■ **LOCATION:** James (6th Floor)

SESSION CHAIR: *Nora Traum*, North Carolina State University

Optimal Public Debt with Life Cycle Motives, *William Peterman*, Federal Reserve Board of Governors, and *Erick Sager*, Bureau of Labor Statistics

Clearing Up the Fiscal Multiplier Morass, *Eric Leeper* and *Todd Walker*, Indiana University, and *Nora Traum*, North Carolina State University

Modeling the Internal Revenue Code in a Heterogeneous-Agent General Equilibrium Framework, *Rachel Moore* and *Brandon Pecoraro*, Congressional Research Service

The Effect of Transportation on the Performance of the Economy: A General Equilibrium Approach, *Trevor Gallen*, Purdue University, and *Clifford Winston*, Brookings Institution

DISCUSSANTS: *William Gale*, Brookings Institution, *Hess Chung* and *Byron Lutz*, Federal Reserve Board of Governors, and *Jason DeBacker*, University of South Carolina

NTA NEXT GENERATION

■ **LOCATION:** Pride of Baltimore (6th Floor)

SESSION CHAIR: *Carlianne Patrick*, Georgia State University

Uneven Obstacles for the Mid-Size Firms and the Missing Middles in the Developing Countries: Can Corruption and Excessive Tax Regulation Explain it? *Shafiun Shimul*, University of Nebraska-Lincoln

The Federal Adoption Tax Credit and Adoption from US Foster Care, *Margaret Brehm*, Michigan State University

Tax Policy and the Growth in Mutual Funds: Evidence from Omnibus Budget Reconciliation Act of 1993, *Frank Murphy*, University of Arizona

Short-Term Disability Insurance, Maternity Leave, and the Rise of Working Mothers, *Brenden Timpe*, University of Michigan

DISCUSSANTS: *Ben Niu*, St. John Fisher College, *Deena Ackerman*, U.S. Department of the Treasury, *Sara LaLumia*, Williams College, and *Peter Brady*, Investment Company Institute

OPTIMAL TAXATION 3

■ **LOCATION:** Gibson (6th Floor)

SESSION CHAIR: *Stefanie Stantcheva*, Harvard University

Optimal Taxation of Families: Mirrlees Meets Becker, *Musab Kurnaz*, Carnegie Mellon University

Optimal Taxation With Work Experience as a Risky Investment, *Louis Perrault*, Georgia State University

How Should We Tax Capital Income? Optimality Under Policy Constraints, *Margaret McKeehan*, Rice University

Optimal Taxation of Capital Income: The Rate of Return Allowance, *Robin Boadway*, Queen's University, and *Kevin Spiritus*, KU Leuven

DISCUSSANTS: *Daniel Jaqua*, Albion College, and *Mark Phillips*, University of Southern California

STATE-LOCAL FINANCES AFTER THE GREAT RECESSION (STATE AND LOCAL)

■ **LOCATION:** Baltimore Ballroom B (5th Floor)

SESSION CHAIR: *Ronald Fisher*, Michigan State University

Slow Tax Revenue Growth, Rising Pension Contributions, and Medicaid Growth Lead State and Local Governments to Reshape their Finances, *Donald Boyd* and *Lucy Dadayan*, State University of New York

State Tax Measures and Revenue Growth through and Post Crisis, *Carolyn Bourdeaux*, *Rahul Pathak* and *Sally Wallace*, Georgia State University

Infrastructure Spending After the Great Recession, *Ronald Fisher*, Michigan State University

New Directions in State and Local Tax Policy: Views from Practitioners, Policymakers and Taxpayers, *Daniel Mullins* and *Chad Smith*, American University, and *John Mikesell*, Indiana University

DISCUSSANTS: *Michael Mazerov*, Center for Budget and Policy Priorities

10:00 – 10:15 AM COFFEE BREAK

■ Maryland Ballroom Foyer (5th Floor)

10:15 – 11:45 AM CONCURRENT SESSIONS

SECRETS AND REPUTATION (ACCOUNTING)

■ **LOCATION:** Pride of Baltimore (6th Floor)

SESSION CHAIR: *Jeffrey Hoopes*, University of North Carolina

The Value of Offshore Secrets – Evidence from the Panama Papers, *James O'Donovan*, INSEAD, *Hannes Wagner*, Bocconi University, and *Stefan Zeume*, University of Michigan

The Impact of Public Tax-Return Disclosure, *Jeffrey Hoopes*, University of North Carolina, *Leslie Robinson*, Dartmouth College, and *Joel Slemrod*, University of Michigan

The Relationship Between Tax Risk and Firm Value: Evidence from the Luxembourg Tax Leaks, *Wayne Nesbitt, Edmund Outslay*, and *Anh Persson*, Michigan State University

DISCUSSANT: *Thomas Neubig*, Tax Sage Network

POLICY DESIGN WITH BEHAVIORAL AGENTS (BEHAVIORAL)

■ **LOCATION:** Baltimore Ballroom B (5th Floor)

SESSION CHAIR: *Jacob Goldin*, Stanford Law School

Designing Optimal Defaults, *Jacob Goldin*, Stanford Law School, and *Daniel Reck*, University of California, Berkeley, and London School of Economics

Optimal Income Taxation with Present Bias, *Benjamin Lockwood*, University of Pennsylvania, **Winner, Outstanding Doctoral Dissertation in Government Finance and Taxation**

The Problem of Intra-Personal Cost, *Brian Galle*, Georgetown University Law Center

Accounting for Behavioral Biases in Business Tax Reform: The Case of Expensing, *Lily Batchelder*, NYU School of Law

DISCUSSANTS: *Wojciech Kopczuk*, Columbia University, and *Andrew Hayashi*, University of Virginia

THE EFFECTS OF POLICY INCENTIVES ON CHARITABLE GIVING (CHARITIES AND PUBLIC GOODS)

■ **LOCATION:** James (6th Floor)

SESSION CHAIR: *A. Abigail Payne*, University of Melbourne

Do Tax Credits Increase Charitable Giving? Evidence from Arizona and Iowa, *Daniel Teles*, Tulane University

Tax Incentives, Donations, and Nonprofit Saving Behavior, *Nicolas Duquette*, University of Southern California

Strategic Timing of Charitable Giving, *Sara LaLumia*, Williams College

DISCUSSANTS: *Jon Bakija*, Williams College, and *Leah Brooks*, George Washington University

TAX FILING BEHAVIOR (COMPLIANCE AND ENFORCEMENT)

■ **LOCATION:** Kent (6th Floor)

SESSION CHAIR: *John Guyton*, Internal Revenue Service

Tax Evasion and Inequality, *Annette Alstadsæter*, Norwegian University of Life Sciences (NMBU), *Niels Johannesen*, University of Copenhagen, and *Gabriel Zucman*, University of California, Berkeley

Do Audits Deter Future Noncompliance? Evidence on Self-Employed Taxpayers, *Sebastian Beer*, OeNB, *Matthias Kasper* and *Erich Kirchler*, University of Vienna, and *Brian Erard*, B. Erard & Associates

What Drives Filing Compliance, *Brian Erard*, B. Erard & Associates, *John Guyton, Patrick Langetieg, Mark Payne*, and *Alan Plumley*, Internal Revenue Service

How do IRS Resource Constraints Affect the Tax Enforcement Process? *Erin Towery*, University of Georgia

DISCUSSANTS: *Emily Lin*, U.S. Department of the Treasury, and *Alex Turk*, Internal Revenue Service

BUSINESS INVESTMENT AND R&D (CORPORATE)

■ **LOCATION:** Fells Point (5th Floor)

SESSION CHAIR: *Michael Devereux*, University of Oxford

Notching R&D Investment with Corporate Income Tax Cuts in China, *Juan Carlos Suarez Serrato* and *Daniel Yi Xu*, Duke University

Kinky Tax Policy and Abnormal Investment Behavior, *Eric Zwick*, University of Chicago

Using Administrative Tax Return Data to Estimate the Effect of the Domestic Production Activities Deduction, *Eric Ohrn*, Grinnell College, and *Elena Patel*, U.S. Department of the Treasury

Are Innovative Firms Financially Constrained? Evidence from R&D Tax Incentives in OECD Countries, *Sophia Chen*, International Monetary Fund and *Estelle Dauchy*, Campaign for Tobacco Free Kids

DISCUSSANTS: *Michael Devereux*, University of Oxford, and *Kevin Markle*, University of Iowa

INCOME VOLATILITY AND CONSUMER SPENDING (INDIVIDUAL AND LABOR)

■ **LOCATION:** Baltimore Ballroom A (5th Floor)

SESSION CHAIR: *Peter Ganong*, Harvard University

How Does Unemployment Affect Consumer Spending? *Peter Ganong*, Harvard University

Optimal Tax Withholding with Committed Expenditure, *Michael Gelman* and *Matthew Shapiro*, University of Michigan, *Shachar Kariv* and *Steven Tadelis*, University of California, Berkeley, and *Dan Silverman*, Arizona State University

Does Labor Supply Respond to Transitory Income? Evidence from the Economic Stimulus Act of 2008, *David Powell*, RAND Corporation

DISCUSSANT: *Damon Jones*, University of Chicago

TAXATION AND KNOWLEDGE (LAW)

■ **LOCATION:** Watertable C (5th Floor)

SESSION CHAIR: *Joe Bankman*, Stanford University Law School

Entrepreneurship, Intrapreneurship, and Spending, *Mirit Eyal-Cohen*, University of Alabama

A Theory of Online Taxpayer Learning, *Shu-Yi Oei*, Tulane Law School, and *Diane Ring*, Boston College Law School

Entity Choice, Tax Elections, and New Firm Survival, *Emily Satterthwaite*, University of Toronto

Revisiting Local Income Taxes, *Erin Scharff*, Arizona State University

Regulating Tax Return Preparation, *Jay Soled*, Rutgers University, and *Kathleen Thomas*, University of North Carolina School of Law

THE RETIREMENT DECISION (PENSIONS)

■ **LOCATION:** Gibson (6th Floor)

SESSION CHAIR: *C. Eugene Steuerle*, The Urban Institute

Statutory Ages and Retirement: Evidence from German, *Arthur Seibold*, London School of Economics

Government Old-Age Support and Labor Supply: Evidence from the Old Age Assistance Program, *Daniel Fetter*, Wellesley College, and *Lee Lockwood*, Northwestern University

Do Savings Increase in Response to Salient Information About Retirement and Expected Pensions? *Philipp Doerrenberg*, ZEW Mannheim, *Mathias Dolls*, Centre for European Economic Research, *Andreas Peichl*, University of Mannheim, and *Holger Stichnoth*, ZEW Mannheim

Coordinating Retirement Plans between Spouses, *Alice Henriques*, Federal Reserve Board of Governors

DISCUSSANTS: *Sita Slavov*, George Mason University, and Gal Wettstein

POLITICAL ECONOMY AND LOCAL GOVERNMENTS (POLITICAL ECONOMY)

■ **LOCATION:** Federal Hill (5th Floor)

SESSION CHAIR: *David Agrawal*, University of Kentucky

The Political Economy of Balanced Budget Requirements: Evidence from U.S. State Environmental Expenditure, 1974 – 2011, *Todd Yarbrough*, Aquinas College

Commodity Taxation with Honesty, Avoidance and Evasion: Evidence from the United States, *David Agrawal*, University of Kentucky and *Mohammed Mardan*, ETH Zurich

Political Economy of Parcel Tax in California School Districts, *Soomi Le*, University of La Verne

The Political Economy of Enforcing Conditional Welfare Programs: Evidence from Brazil, *Fernanda Brollo*, Warwick University

DISCUSSANTS: *Fernanda Brollo*, Warwick University, and *Todd Yarbrough*, Aquinas College

INTERGOVERNMENTAL FISCAL RELATIONS (STATE AND LOCAL)

■ **LOCATION:** Homeland (5th Floor)

SESSION CHAIR: *Daphne Kenyon*, Lincoln Institute of Land Policy

Crowd Control: The Department of Defense 1033 Program and Local Government Spending, *Donald Bruce, Celeste Carruthers, Matthew Harris, Matthew Murray*, and *Jinseong Park*, University of Tennessee-Knoxville

Unintended Consequences of a Grant Reform: How the Action Plan for the Elderly Affected the Budget Deficit and Services for the Young, *Lars-Erik Borge* and *Marianne Haraldsvik*, Norwegian University of Science and Technology

Unfunded Mandates and Fiscal Structure: Empirical Evidence from a Synthetic Control Model, *Justin Ross,* Indiana University

DISCUSSANT: *Robert Schwab*, University of Maryland

NOON – 1:30 PM LUNCHEON

■ **LOCATION:** Maryland Ballroom (5th Floor)

SPEAKER: *Antonio Weiss*, Counselor to the Secretary, U.S. Department of the Treasury

PRESENTATION OF AWARDS:

National Tax Journal Referees of the Year Award

Eric Brunner, University of Connecticut Department of Public Policy

William G. Gale, Brookings Institution and Urban-Brookings Tax Policy Center

National Tax Journal Richard Musgrave Prize

"Optimal Taxation When Children's Abilities Depend on Parents' Resources" by Alexander Gelber, University of California, Berkeley, and Matthew Weinzierl, Harvard Business School. *National Tax Journal*, Vol. 69, No. 1 (March 2016), pp. 11-40.

1:45 – 3:15 PM CONCURRENT SESSIONS

AVOIDING TAXES (ACCOUNTING)

■ **LOCATION:** Gibson (6th Floor)

SESSION CHAIR: *Robert Hills,* Duke University

The Effect of Industrial Diversification on Firm Taxes, *Kelly Wentland*, George Mason University

Conforming Tax Planning in Multinational and Domestic Entity Firms, *Nadine Kalbitz* and *Sebastian Eichfelder*, Otto-von-Guericke-University, Magdeburg

The Effect of Corporate Governance on Tax Avoidance: Evidence from Governance Reform, *Jon Kerr,* Baruch College – CUNY, *Richard Price,* Utah State University, and *Francisco J. Román*, George Mason University

DISCUSSANTS: *Robert Hills,* Duke University, *Margot Howard,* College of William and Mary, and *Vishal Baloria,* Boston College

BEHAVIORAL ISSUES IN BENEFIT TAKE-UP (BEHAVIORAL)

■ **LOCATION:** Federal Hill (5th Floor)

SESSION CHAIR: *Tatiana Homonoff*, Cornell University

Political Ideology, Mass Media, and Government Benefit Usage, *Youssef Benzarti*, University of California, Los Angeles, and *Emiliano Huet-Vaughn*, Middlebury College

The Effects of Refund Anticipation Loans on Tax Filing and Compliance, *Andrew Hayashi*, University of Virginia

Do Contribution Rate Suggestions Impact Retirement Savings? Evidence from a Field Experiment, *Jacob Goldin*, Stanford Law School, *Tatiana Homonoff*, Cornell University, and *William Tucker*, Social and Behavioral Sciences Team, National Science and Technology Council, Executive Office of the President

DISCUSSANTS: *Sebastien Bradley*, Drexel University, and *Dayanand Manoli*, University of Texas at Austin

SCHOOL FUNDING (EDUCATION)

■ **LOCATION:** James (6th Floor)

SESSION CHAIR: *Travis St. Clair*, University of Maryland

Is There A School Finance Channel? Effects of Ambient Air Pollution on K-12 Education in USA, *Biplab Datta*, Georgia State University

On the Bubble: How School Accountability Affects the Within-District Allocation of Resources, *David Coyne*, University of California, San Diego

Getting Ahead by Spending More? Local Community Response to State Merit Aid Programs, *Rajashri Chakrabarti*, Federal Reserve Bank of New York, and *Joydeep Roy*, Columbia University

Effects of School Finance Reforms and Tax and Expenditure Limits on School Spending and Spending Equity, *Christian Buerger*, Syracuse University, and *Evgenia Gorina*, University of Texas at Dallas

DISCUSSANTS: *George Bulman*, University of California, Santa Clara , and *Samara Gunter*, Colby College

THE CONTINGENT WORKFORCE (INDIVIDUAL AND LABOR)

■ **LOCATION:** Kent (6th Floor)

SESSION CHAIR: *Laura Kawano*, University of Michigan

Paychecks, Paydays, and the Online Platform Economy: Big Data on Income Volatility, *Fiona Greig*, JPMorgan Chase Institute

Employment and Consumption in a Context of High Informality, *Francois Gerard*, Columbia University, and *Joana Naritomi*, London School of Economics

Alternative Work Arrangements: Tax Policy Issues Related to Worker Classification, Benefit Coverage and Tax Compliance, *Emilie Jackson*, Stanford University, and *Adam Looney* and *Shanthi Ramnath*, U.S. Department of the Treasury

Measuring the Gig Economy, *John Haltiwanger*, University of Maryland

DISCUSSANT: *John Sabelhaus*, Federal Reserve Board of Governors

THE EFFECTS OF IP BOXES (INTERNATIONAL)

■ **LOCATION:** Baltimore Ballroom B (5th Floor)

SESSION CHAIR: *Jane Gravelle*, Congressional Research Service

International Royalty Flows and Research and Development Responses to IP Box Regimes, *Eric Ohrn*, Grinnell College

IP Boxes and the Activities of Foreign Owned US Corporations, *Tim Dowd*, *Paul Landefeld*, and *Anne Moore*

Corporate Taxation and Location of Intangible Assets: Patents vs. Trademarks, *Olena Dudar*, ZEW Centre for European Economic Research, and *Johannes Voget*, University of Mannheim

The Impact of Patent Box Regimes on the M&A Market, *Sebastien Bradley*, Drexel University, *Estelle Dauchy*, Campaign for Tobacco Free Kids, and *Leslie Robinson*, Dartmouth College

DISCUSSANTS: *Laura Power*, U.S. Department of the Treasury, and *Jane Gravelle*, Congressional Research Service

CORPORATE TAX AND CORPORATE GOVERNANCE (LAW)

■ **LOCATION:** Watertable C (5th Floor)

SESSION CHAIR: *Susan Morse*, University of Texas School of Law

Supercharged IPOs, the Up-C, and Private Tax Benefits in Public Offerings, *Gladriel Shobe*, BYU Law School

The Practice and Tax Consequences of Nonqualified Deferred Compensation, *David Walker*, Boston University

Tax and the Boundaries of the Firm, *Jordan Barry* and *Victor Fleischer*, University of San Diego

How Reform-Friendly Are U.S. Tax Treaties? *Fadi Shaheen*, Rutgers-Newark

A Welfare Analysis of Corporate Tax Privacy, *Daniel Schaffa*, University of Michigan

U.S. FISCAL POLICY PAST, PRESENT AND FUTURE (MACRO AND FISCAL POLICY)

■ **LOCATION:** Baltimore Ballroom A (5th Floor)

SESSION CHAIR: *James Poterba*, MIT and NBER

Fiscal Policy Changes and Aggregate Demand in the U.S. During and Following the Great Recession, *Byron Lutz*, *William Peterman*, *Jamie Lenney*, and *David Cashin*, Federal Reserve Board of Governors

Federal Budget Policy With an Aging Population and Persistently Low Interest Rates, *Douglas Elmendorf*, Harvard Kennedy School, and *Louise Sheiner*, The Brookings Institution

Concrete Economics: The Hamilton Approach to Economic Growth and Policy, *Stephen S. Cohen*, University of California, Berkeley, and J. *Bradford DeLong*, University of California, Berkeley

OPTIMAL TAXATION 4

■ **LOCATION:** Pride of Baltimore (6th Floor)

SESSION CHAIR: *Andreas Peichl*, University of Mannheim

Mirrlees Meets Diamond-Mirrlees, *Florian Scheuer*, Stanford University, and *Ivan Werning*, Massachusetts Institute of Technology

Quantifying the Welfare Gains from History Dependent Income Taxation, *Marek Kapicka*, University of California, Santa Barbara

A Simpler Theory of Capital Taxation, *Emmanuel Saez*, University of California, Berkeley, and *Stefanie Stantcheva*, Harvard University

Minimum Wage Policy with Optimal Taxes and Involuntary Unemployment, *Adam Lavecchia*, University of Toronto

DISCUSSANTS: *Louis Kaplow*, Harvard University, and *Wojciech Kopczuk*, Columbia University

LIFE CYCLE AND INTERGENERATIONAL SELF-INSURANCE (PENSIONS)

■ **LOCATION:** Homeland (5th Floor)

SESSION CHAIR: *Itzik Fadlon*, University of California, San Diego

Financial Constraints or Wealth Effects? Patterns of 401(k) Savings Rates over Recessions, *Margaret Lay*, Mount Holyoke College

The Impact of Student Debt on Early-Career Retirement Saving, *Geoffrey Sanzenbacher*, Boston College

On the Accumulation of Wealth: The Role of Inheritance, *Arash Nekoei*, IIES-Stockholm

DISCUSSANTS: *Kathleen Mullen*, RAND Corporation, and *Michael Gideon*, U.S. Census Bureau

MODELING AND EVALUATION OF THE IMPACT OF TAX INCENTIVES IN THE STATES (STATE AND LOCAL)

■ **LOCATION:** Fells Point (5th Floor)

SESSION CHAIR: *John Deskins*, West Virginia University

Evaluating State Economic Development Tax Incentives, *Josh Goodman*, The Pew Charitable Trusts

A New Database on Incentives for Economic Development Provided by State and Local Governments, *Timothy Bartik*, W. E. Upjohn Institute

The Tradeoff Between Revenue Loss from Enterprise Zone Incentives and Economic Development, *Anita Yadavalli*, Indiana Legislative Services Agency

Do Tax Incentives Affect Business Location? Evidence from Motion Picture Production Incentives, *Patrick Button*, Tulane University

DISCUSSANTS: *Norton Francis*, The Urban Institute, and *John Deskins*, West Virginia University

3:15 – 3:45 PM COFFEE BREAK

■ Maryland Ballroom Foyer (5th Floor)

3:45 – 5:15 PM GENERAL SESSION

■ **LOCATION:** BALTIMORE BALLROOM A+B (5TH FLOOR)

In Honor of *Alvin C. Warren, Jr.*, Ropes & Gray Professor of Law and Director, Fund for Tax and Fiscal Policy Research, Harvard Law School 2016 Holland Award Recipient

SESSION CHAIR: *Rosanne Altshuler*, Rutgers University

PANELISTS:

Alan Auerbach, University of California, Berkeley
Michael Graetz, Columbia Law School
Louis Kaplow, Harvard University
Ruth Mason, University of Virginia School of Law

5:15 – 6:15 PM GRADUATE STUDENT RESEARCH FORUM

■ **LOCATION:** Baltimore Ballroom Foyer (5th Floor)

SESSION CHAIR: *Carlianne Patrick*, Georgia State University

The Effect of Different Tax Calculators on the Supplemental Poverty Measure, *Kathryn Stevens* and *Laura Wheaton*, The Urban Institute

Local Public Inputs as a Source of Fiscal Externalities, *Danny Woodbury*, University of Kentucky

State Governments' Deferral of Maintenance Expenditures as a Borrowing Tool, *Arash Farahani*, University of Illinois Urbana-Champaign

Ghostbusting in Detroit: evidence on nonfilers from a field experiment, *Ben Meiselman*, University of Michigan

The Effect of Flat Tax Rates on Taxable Income: Evidence from the Illinois Rate Increase, *Thomas Spreen*, Indiana University

High Wage Job Growth and Tax, *Sohani Fatehin* and *David Sjoquist*, Georgia State University

Income Inequality, Medical Conditions, and Household Bankruptcy, *Youngsoo Jang*, The Ohio State University

Alternatives to Altruism: Charitable Donations and Deduction Trade-offs, *Luke Rodgers*, University of Texas at Austin

Evaluating Consumption Tax Reforms in a CGE Model with Unemployment and Income-Heterogeneous Individuals, *Victor Del Carpio Neyra*, Rice University

5:15 – 6:30 PM RECEPTION

■ **LOCATION:** Watertable Ballroom Foyer (5th Floor)

In Honor of *Alvin C. Warren, Jr.*, Ropes & Gray Professor of Law and Director, Fund for Tax and Fiscal Policy Research, Harvard Law School 2016 Holland Award Recipient

SATURDAY, NOVEMBER 12

8:30 – 10:00 AM CONCURRENT SESSIONS

BEHAVIORAL RESPONSES TO COMMODITY TAXATION (BEHAVIORAL)

■ **LOCATION:** James (6th Floor)

SESSION CHAIR: *Dmitry Taubinsky*, University of California, Berkeley and NBER

Responses of Firms to Tax, Administrative and Accounting Rules: Evidence from Armenia, *Andreas Peichl* and *Zareh Asatryan*, ZEW Mannheim

What Goes Up May Not Come Down: Asymmetric Passthrough of Consumption Taxes, *Youssef Benzarti*, University of California, Los Angeles, *Dorian Carloni*, Congressional Budget Office

Optimal Taxes on E-Cigarettes, *Joel Landry*, Pennsylvania State University, and *Kyle Rozema*, Northwestern University Law School

A Theory of Taxation in Markets with Deceptive Contracts, *Takeshi Murooka*, University of Munich, and *Dmitry Taubinsky*, University of California, Berkeley and NBER

DISCUSSANTS: *Benjamin Lockwood*, University of Pennsylvania, and *Naomi Feldman*, Federal Reserve Board of Governors

SHAME! (COMPLIANCE AND ENFORCEMENT)

■ **LOCATION:** Fells Point (5th Floor)

SESSION CHAIR: *Joel Slemrod*, University of Michigan

Culture, Compliance, and Confidentiality: A Study of Taxpayer Behavior in the US and Italy, *James Alm*, Tulane University, *Michele Bernasconi*, Università Ca' Foscari Venezia, *Susan Laury*, and *Sally Wallace*, Georgia State University

Improving Tax Collection by Public Shaming. Evidence from Administrative Tax Data, *Nadja Dwenger* and *Lukas Treber*, University of Hohenheim

Behavioral Responses to Pigouvian Car Taxes: Vehicular Choice and Missing Miles, *Jarkko Harju and*, *Tuomas Kosonen*, VATT Institute for Economic Research, and *Joel Slemrod*, University of Michigan

Do Rewards Work to Maintain and Increase Tax Compliance? Evidence from the Randomization of Public Goods, *Paul Carrillo*, George Washington University, and *Carlos Scartascini*, Inter-American Development Bank

Tax Debt Collection Enforcement: When Does Suspension of a Driver's License Help? *Yulia Paramonova*, National Research University Higher School of Economics in St. Petersburg

TAX AVOIDANCE STRATEGIES AND PERCEPTION (CORPORATE)

■ **LOCATION:** Kent (6th Floor)

SESSION CHAIR: *Kim Rueben*, The Urban Institute

Tax-Exempt Debt Arbitrage, *James Hines*, University of Michigan

The Impact of Financial Derivatives on Tax Avoidance: An Examination of Derivatives Designated for Hedging and Non-hedging Purposes, *Yoojin Lee*, University of California, Irvine

Book-Tax Conformity and Reporting Behavior– A Quasi-Experiment, *Katharina Nicolay*, ZEW

DISCUSSANT: *Kim Rueben*, The Urban Institute, and *Michelle Nessa*, Michigan State University

ENERGY TAXES AND RELATED POLICY INSTRUMENTS (ENVIRONMENT AND ENERGY)

■ **LOCATION:** Gibson (6th Floor)

SESSION CHAIR: *Grant Driessen*, Congressional Research Service

Fuel Tax Shifts and the Distributional Implications of Migration, *Grant Driessen*, Congressional Research Service

Green Policies, Aggregate Investment Dynamics and Vintage Effects, *Giuseppe Fiori* and *Nora Traum*, North Carolina State University

Externalities and Optimal Taxation: Two Wrongs Don't Make a Right, *Jacob Nussim*, Bar-Ilan University

Breaching the Blendwall: RINs and the Market for Renewable Fuel, *Ben Meiselman*, University of Michigan

TOPICS IN HEALTH AND TAXATION (HEALTH)

■ **LOCATION:** Pride of Baltimore (6th Floor)

SESSION CHAIR: *Sayeh Nikpay*, University of California, Berkeley

Health Spending Slowed Down in Spite of the Crisis, *Marco Di Maggio*, Columbia University, *Andrew Haughwout* and *Maxim Pinkovskiy*, Federal Reserve Bank of New York, and *Amir Kermani*, University of California, Berkeley

Comparing the Value of the Nonprofit Hospitals' Tax Exemption to Their Community Benefits, *Bradley Herring*, Johns Hopkins University

A Time to Harvest: Evidence on Consumer Choice Frictions from a Payment Revision in Medicare Part D, *Colleen Carey*, Cornell University

Targeting with In-kind Transfers: Evidence from Medicaid Home Care, *Ethan Lieber*, University of Notre Dame

DISCUSSANTS: *Bradley Herring*, Johns Hopkins University, *Sayeh Nikpay*, University of California at Berkeley, *Paul Jacobs* and *Barbara Schone*, Agency for Healthcare Research and Quality & Georgetown University

BEHAVIORAL RESPONSES TO INDIVIDUAL TAXATION (INDIVIDUAL AND LABOR)

■ **LOCATION:** Homeland (5th Floor)

SESSION CHAIR: *Caroline Weber*, University of Oregon

How do Tax Returns Respond to Tax Rate Changes? Decomposing the Elasticity of Taxable Income, *Steven Hamilton*, University of Michigan

Misperceptions and the Economic Effects of the Individual Alternative Minimum Tax, *Alan Auerbach*, University of California, Berkeley, *Leonard Burman*, The Urban Brookings Tax Policy Center, and *Jerry Tempalski*, U.S. Department of the Treasury

Time is on My Side, Yes it is. The Bunching Behavior of Capital Gains Realizations, *Tim Dowd*, Joint Committee on Taxation, and *Robert McClelland*, The Urban Institute

Adjust Me if I Can't: The Effect of Firm Incentives on Labor Supply Responses to Taxes, *Alisa Tazhitdinova*, McMaster University

DISCUSSANTS: *Caroline Weber*, University of Oregon, and *Leonard Burman*, The Urban Brookings Tax Policy Center

IP TAXATION (INTERNATIONAL)

■ **LOCATION:** Federal Hill (5th Floor)

SESSION CHAIR: *Andrew Lyon*, PricewaterhouseCoopers, LLP

Taxation of Knowledge-Based Capital: Non-R&D Investments, Average Effective Tax Rates, Internal vs. External KBC Development and Tax Limitations, *Alessandro Modica*, Italy Ministry of Finance, and *Thomas Neubig*, Tax Sage Network

The Long Reach of European Union Law: Patent Boxes and the Limits of International Cooperation, *Lilian Faulhaber*, Georgetown University Law Center

Is it Luring Innovations or just Profit? The Case of European Patent Boxes, *Marko Koethenbuerger*, *Federica Liberini*, and *Michael Stimmelmayr*, ETH Zurich

A Boxing Match: Do Innovation Boxes Achieve their Stated Goals, *Ben Klemens*, U.S. Department of the Treasury

DISCUSSANTS: *Andrew Lyon*, PricewaterhouseCoopers, LLP, *Johannes Voget*, University of Mannheim

TAXATION AND WEALTH (LAW)

■ **LOCATION:** Guilford (5th Floor)

SESSION CHAIR: *John Brooks*, Georgetown University Law Center

How To Tax Capital, *Mark Gergen*, University of California, Berkeley

Income Tax as Wealth Tax, *John Brooks*, Georgetown University Law Center, and *David Gamage*, University of California, Berkeley

Taxing Wealth Seriously, *Edward McCaffery*, University of Southern California

Who Benefits from Tax Expenditures? Incidence Based on Wealth, *Kyle Rozema*, Northwestern University Law School

Should Law Be Efficient? Law and Economics in an Age of Income Inequality, *Zachary Liscow*, Yale University

SOCIAL INSURANCE FOR THE VULNERABLE (PENSIONS)

■ **LOCATION:** St. George (6th Floor)

SESSION CHAIR: *Melissa McInerney*, Tufts University

Buying Time: The Insurance Value and Distortionary Effects of Worker's Compensation, *Stephanie Rennane*, University of Maryland

Social Security and Total Replacement Rates in Disability and Retirement, *Matthew Rutledge*, Boston College

The Effect of Labor Market Conditions on Disability Applications and Awards, *Nicole Maestas*, Harvard Medical School, and *Kathleen Mullen*, RAND Corporation

Does Eliminating the Earnings Test Increase the Incidence of Low Income Among Older Women? *Theodore Figinski*, U.S. Department of the Treasury, and *David Neumark*, University of California, Irvine

DISCUSSANTS: *Lara Shore-Sheppard*, Williams College, and *Ithai Lurie*, U.S. Department of the Treasury

STATE AND LOCAL TAX COMPETITION (STATE AND LOCAL)

■ **LOCATION:** Watertable C (5th Floor)

SESSION CHAIR: *William Fox*, University of Tennessee

Beggar-Thy-Neighbour Tax Cuts: Mobility after a Local Income and Wealth Tax Reform in Switzerland, *Isabel Martinez*, University of St. Gallen

Fiscal Competition and Public Debt, *Eckhard Janeba*, University of Mannheim, *Maximilian Todtenhaupt*, University of Mannheim & Centre for European Economic Research

Do Local Governments use Business Tax Incentives to Compensate for High Business Property Taxes? Theory and Evidence, *David Merriman*, *Joshua Drucker*, *Rachel Weber*, University of Illinois Urbana-Champaign, and *Rick Funderburg*, University of Illinois Springfield

DISCUSSANTS: *Timothy Goodspeed*, Hunter College and Graduate Center, CUNY, and *David Agrawal*, University of Kentucky

10:00 – 10:15 AM COFFEE BREAK

■ Federal Hill Ballroom Foyer (5th Floor)

10:15 – 11:45 AM CONCURRENT SESSIONS

TAXES AND FIRM VALUE (ACCOUNTING)

■ **LOCATION:** St. George (6th Floor)

SESSION CHAIR: *Christina Lewellen*, Florida State University

How and Why Does Uncertainty about Tax Avoidance Outcomes Affect Equity Valuation? *Allison Koester*, Georgetown University, and *Bridget Stomberg*, University of Georgia

Aggregate Corporate Tax Avoidance and Cost of Capital, *Stephanie Sikes* and *Robert Verrecchia*, University of Pennsylvania

Capitalization of Capital Gains Taxes: Attention, Deadlines and Media Coverage, *Sebastian Eichfelder*, Otto von Guericke University Magdeburg

DISCUSSANTS: *Brady Williams*, University of Texas, *Eric Ohrn*, Grinnell College and *Bridget Stomberg*, University of Georgia

PSYCHOLOGY AND THE DEMAND FOR REDISTRIBUTION (BEHAVIORAL)

■ **LOCATION:** Federal Hill (5th Floor)

SESSION CHAIR: *Alex Rees-Jones*, University of Pennsylvania.

Invisible Inequality Leads to Punishing the Poor and Rewarding the Rich, *Oliver Hauser*, Harvard University

Heuristic Perceptions of the Income Tax: Evidence and Implications for Debiasing, *Alex Rees-Jones*, University of Pennsylvania, and *Dmitry Taubinsky*, University of California, Berkeley and NBER

Richer (and Holier) than Thou? The Effect of Relative Income Improvements on Demand for Redistribution, *Mounir Karadja*, IIES, *Johanna Mollerstrom*, George Mason University, and *David Seim*, Stockholm University

A Prediction Gap in Effect of Income Tax on Effort, *Shalena Srna*, University of Pennsylvania

CHARITABLE ORGANIZATIONS: OPERATIONS, REGULATIONS, AND CIRCUMSTANCES (CHARITIES AND PUBLIC GOODS)

■ **LOCATION:** James (6th Floor)

SESSION CHAIR: *Nicolas Duquette*, University of Southern California

To Give Is Better Than To Receive? The Regional and Urban Geography of Charitable Giving and Organizations in the United States, *Nicolas Duquette*, *Alexandra Graddy-Reed*, and *Mark Phillips*, University of Southern California

Digging into Crowding Out and Warm Glow… The Impact of Government Funded New Charity Initiatives on Private Giving and Charity Fundraising, *Bradley Minaker*, McMaster University, and *A. Abigail Payne*, University of Melbourne

Corporate Compliance Without Enforcement?: Private Foundations and the Uniform Prudent Management of Institutional Funds Act, *Brian Galle*, Georgetown University Law Center

How Effective are Charity Managers? Evidence from a Panel of Charities, *Bradley Minaker*, McMaster University

DISCUSSANTS: *Travis St.Clair*, University of Maryland, and *Thomas Downes*, Tufts University

NETWORK EFFECTS (COMPLIANCE AND ENFORCEMENT)

■ **LOCATION:** Homeland (5th Floor)

SESSION CHAIR: *Niels Johannesen*, University of Copenhagen

Direct and Network Effects of Alternative Business Tax Enforcement Initiatives: Evidence from a Randomized Control Experiment, *John Guyton* and *Ronald Hodge*, Internal Revenue Service, *Joel Slemrod* and *Ugo Troiano*, University of Michigan

It's Who You Know: Network Effects of IRS Audits, *Jason DeBacker*, University of South Carolina, *Bradley Heim* and *Anh Tran*, Indiana University and *Alexander Yuskavage*, Internal Revenue Service

Family Ties and Tax Evasion, *Mauro Mare*, Tuscia University

DISCUSSANTS: *Zachary Liscow,* Yale University, *Niels Johannesen,* University of Copenhagen, and *Jason DeBacker,* University of South Carolina

CORPORATE TAX PLANNING (CORPORATE)

■ **LOCATION:** Guilford (5th Floor)

SESSION CHAIR: *Shafik Hebous*, International Monetary Fund

At Your Service! The Role of Tax Havens in International Trade with Services, *Shafik Hebous*, International Monetary Fund

Do Experts Help Firms Optimize? *James Mahon*, Deloitte, and *Eric Zwick*, University of Chicago

Taxing Away M&A: The Effect of Corporate Capital Gains Taxes on Acquisition Activity, *Martin Ruf*, University of Tubingen

Taxes, Stock Ownership, and Payout Policy: Evidence from a 2011 Tax Reform in Japan, *Kazuki Onji*, Osaka University and *Masanori Orihara*, Policy Research Institute, Ministry of Finance Japan

DISCUSSANTS: *Martin Simmler*, DIW Berlin and Oxford University, *Ruud de Mooij*, International Monetary Fund, and *Molly Saunders-Scott*, Congressional Budget Office

SOCIAL INSURANCE (INDIVIDUAL AND LABOR)

■ **LOCATION:** Fells Point (5th Floor)

SESSION CHAIR: *Patrick Button*, Tulane University

The Effects of Extended Unemployment Benefits: Evidence from a Regression Discontinuity Design, *Po-Chun Huang,* Michigan State University, *Tzu-Ting Yang,* Academia Sinica

The Impact of Hiring Tax Credits on Economically Depressed Labor Markets, *Jorge Pérez*, Brown University, and *Michael Suher*, New York University

Envelope Wages, Underreporting and Tax Evasion: The Case of Turkey, *Selin Pelek*, Galatasaray University, and *Gokce Uysal*, Bahcesehir University

Minimum Wages and Consumer Credit, *Lisa Dettling* and *Joanne Hsu*, Federal Reserve Board of Governors

DISCUSSANTS: *Patrick Button*, Tulane University, and *Bruce Sacerdote*, Dartmouth College

DEMOGRAPHIC CHANGE AND FISCAL POLICY EFFECTS (MACRO AND FISCAL POLICY)

■ **LOCATION:** Watertable C (5th Floor)

SESSION CHAIR: *Aspen Gorry*, Utah State University

An Inequality-Based Politico-Economic Theory of Debt, *David Miller*, Federal Reserve Board of Governors

Male Labor Supply and Generational Fiscal Policy, *Christian vom Lehn*, Brigham Young University, *Aspen Gorry*, Utah State University, *Eric Fisher*, Orfalea College of Business, and *Giuseppe Fiori*, North Carolina State University

Aging of the Baby Boomers: Demographics and Propagation of Tax Shocks, *Domenico Ferraro*, Arizona State University

DISCUSSANTS: *Jason Oh*, UCLA School of Law, *Heidi Schramm*, Joint Committee on Taxation

MEDICARE AND MEDICAID (PENSIONS)

■ **LOCATION:** Pride of Baltimore (6th Floor)

SESSION CHAIR: *Matthew Rutledge*, Boston College

Supplemental Security Income, Medicaid, and Child Outcomes: Evidence from Birth Weight Eligibility Cutoffs, *Melanie Guldi*, University of Central Florida, *Amelia Hawkins*, University of Michigan, *Jeffrey Hemmeter*, Social Security Administration, and *Lucie Schmidt*, Williams College

The Medicaid Buy-In and Social Security Disability Insurance (DI) Beneficiaries: Lessons for Proposals to Reform DI, *Melissa McInerney*, Tufts University

The Impact of the ACA Medicaid Expansion on Disability Program Participation, *Lucie Schmidt*, *Lara Shore-Sheppard*, and *Tara Watson*, Williams College

Retirement Lock and Prescription Drug Insurance: Evidence from Medicare Part D, *Gal Wettstein*

DISCUSSANTS: *Lee Lockwood*, Northwestern University, and *Stephanie Rennane*, University of Maryland

RETIREMENT TRANSITION (PENSIONS)

■ **LOCATION:** Gibson (6th Floor)

SESSION CHAIR: *Lindsay Jacobs*, Federal Reserve Board of Governors

Using Panel Tax Data to Examine the Transition to Retirement, *Peter Brady*, Investment Company Institute

Estimating Comprehensive Retirement Wealth over the Lifecycle, *Alice Henriques*, *Lindsay Jacobs*, *Kevin Moore* and *Jeffrey Thompson*, Federal Reserve Board of Governors

Reverse Mortgages and Property Tax Default, *Joshua Miller*, Department of Housing and Urban Development

DISCUSSANTS: *John Sabelhaus*, Federal Reserve Board of Governors, and *Derek Messacar*, Statistics Canada

STATE AND LOCAL FISCAL INSTITUTIONS (STATE AND LOCAL)

■ **LOCATION:** Kent (6th Floor)

SESSION CHAIR: *Kim Rueben*, The Urban Institute

Do States Circumvent Supermajority Vote Requirements to Raise Taxes? Examining Time-Varying Effects of Supermajority Rule, *Soomi Lee*, University of La Verne

Identification of Cross Price Elasticities of Demand for Public Services: Evidence from a Natural Experiment, *Erik Johnson*, University of Richmond, *Eric Brunner* and *Stephen L. Ross*, University of Connecticut

Can Debt Decentralization Help Harden the Budget Constraint of Local Governments? Empirical Evidence from a Quasi-Experiment in China, *Zhiyong An*, Shanghai University of Finance and Economics

Do Private HOA Members Engage in Public Life? Evidence from Voting Behavior, *Ron Cheung*, Oberlin College, and *Rachel Meltzer*, The New School

DISCUSSANTS: *Leah Brooks*, George Washington University

NOON – 1:00 PM LUNCH

Attendee's choice, Conference does not provide lunch

1:00 – 2:30 PM SHORT COURSE –
RECENT RESEARCH IN THE DISTRIBUTIONAL AND TAX RATE STRUCTURE OF THE U.S. WELFARE SYSTEM

LOCATION: Baltimore Ballroom B (5th Floor)

PRESENTER: *Robert Moffitt*, Johns Hopkins University

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NTA National Tax Association

725 15th Street NW Suite 600
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Tel: (202) 737-3325
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