

big ideas amid big deficits

PROGRAM AT A GLANCE

Thursday, May 19

AMERICAN JOBS CREATION ACT OF 2004

Tax Holidays (and Other Escapes) in the American
Jobs Creation Act

A Practitioner's Perspective on the Production Deduction
The 2004 Corporate Tax Revisions as a Spaghetti
Western: Good, Bad, and Ugly

ROUNDTABLE ON FUNDAMENTAL TAX REFORM: IN HONOR OF DAVID F. BRADFORD

MEDIUM-TERM FISCAL ISSUES

Use of Fiscal Policy Reaction Functions in Analyzing
the Macroeconomic Effects of Tax Policy
The Sustainability of Medicare Spending
Tax Cuts, Deficits, and the Cost of Capital

TAX COMPLIANCE

Confidentiality and Tax Compliance
Measures to Reduce Evasion and Avoidance: A View
from the States
Compliance and Complexity Issues for Small Businesses
Recent Estimates of Individual Taxpayer Compliance
Costs

Friday, May 20

CURBING TAX SHELTER USE

Keeping the Faith: The Permanent Campaign
against Tax Shelters
Tax Measures to Combat Tax Shelters, the Line
between Tax Shelters and Tax Planning
Measuring the Size of the Tax Shelter Problem

SOCIAL SECURITY PANEL DISCUSSION

Friday, May 20

STATE TAX PROGRAM

*The Political Economy of Intergovernmental
Tax Administration and Compliance*

Multistate Tax Commission
International Fuel Tax
Streamlined Sales Tax

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May 19-20, 2005

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35th ANNUAL SPRING SYMPOSIUM
and
STATE TAX PROGRAM

big ideas
amid big deficits

MAY 19-20, 2005
HOLIDAY INN CAPITOL
WASHINGTON DC

NTA
NATIONAL TAX ASSOCIATION

REGISTRATION

Columbia Foyer

Thursday, May 19, 7:30 AM-4:00 PM

Friday, May 20, 8:00 AM-12:30 PM

All Sessions Will Meet in the Columbia Ballroom

Thursday, May 19

9:00-10:30 AM

AMERICAN JOBS CREATION ACT OF 2004

Moderator: Alex Brill, Committee on Ways and Means

Presenters:

Kimberly A. Clausung, Reed College - Tax Holidays (and Other Escapes) in the American Jobs Creation Act

Discussant: William Randolph, Congressional Budget Office

Brian Meighan, PricewaterhouseCoopers - A Practitioner's Perspective on the Production Deduction

Discussant: Paul Berg-Dick, Finance Canada

Jane G. Gravelle, Congressional Research Service - The 2004 Corporate Tax Revisions as a

Spaghetti Western: Good, Bad, and Ugly

Discussant: Alex Brill, Committee on Ways and Means

10:30-10:45 AM BREAK

10:45 AM-12:15 PM

ROUNDTABLE ON FUNDAMENTAL TAX REFORM: IN HONOR OF DAVID F. BRADFORD

Moderator: Nicholas Bull, Joint Committee on Taxation

Presenters:

Alan J. Auerbach, University of California, Berkeley

Charles E. McLure, Jr., Hoover Institution, Stanford University

Daniel N. Shaviro, School of Law, New York University

Joel Slemrod, Stephen M. Ross School of Business, University of Michigan

Kent Smetters, The Wharton School, University of Pennsylvania

12:30-1:45 PM LUNCHEON DISCOVERY BALLROOM

Speaker: George Yin, Chief of Staff, Joint Committee on Taxation

Presentation of Davie-Davis Award for Public Service

2:00-3:30 PM

MEDIUM-TERM FISCAL ISSUES

Moderator: Daniel N. Shaviro, School of Law, New York University

Presenters:

Nicholas Bull and Timothy Dowd, Joint Committee on Taxation - Use of Fiscal Policy Reaction

Functions in Analyzing the Macroeconomic Effects of Tax Policy

Discussant: Eric M. Engen, American Enterprise Institute

Louise M. Sheiner and Glenn R. Follette, Board of Governors of the Federal Reserve System -

The Sustainability of Medicare Spending

Discussant: Len M. Nichols, Center for Studying Health System Change

William G. Gale and Peter R. Orszag, The Brookings Institution - Tax Cuts, Deficits, and the Cost

of Capital

Discussant: Andrew B. Lyon, PricewaterhouseCoopers

3:30-3:45 PM BREAK

3:45-5:15 PM

TAX COMPLIANCE

Moderator: Kim S. Rueben, The Urban Institute

Presenters:

Sally Wallace and Susan Laury, Andrew Young School of Policy Studies, Georgia State University -

Confidentiality and Tax Compliance

Bart L. Graham, Georgia State Revenue Commissioner - Measures to Reduce Evasion and Avoidance:

A View from the States

Janice Geier, Internal Revenue Service - Compliance and Complexity Issues for Small Businesses

Eric J. Toder, The Urban Institute; John Guyton and Adam Korobow, IBM Business Consulting Services; and

Peter Lee, Office of Research, Internal Revenue Service - Recent Estimates of Individual Taxpayer

Compliance Costs

Discussant: Robin Capehart, Graduate School of Management, Marshall University

5:30-6:30 PM RECEPTION DISCOVERY BALLROOM

Friday, May 20 AM

9:00-10:30 AM

CURBING TAX SHELTER USE

Moderator: Pamela H. Moomau, Joint Committee on Taxation

Presenters:

E. Ray Beeman, Joint Committee on Taxation - Keeping the Faith: The Permanent Campaign against Tax Shelters

Katarina Savino, Miller and Chevalier - Tax Measures to Combat Tax Shelters, the Line between Tax Shelters and Tax Planning

Michael A. Udell, Joint Committee on Taxation - Measuring the Size of the Tax Shelter Problem

Discussants: Edward Kleinbard, Cleary Gottlieb Steen & Hamilton LLP

Eric J. Toder, The Urban Institute

Eric Solomon, U.S. Department of the Treasury

10:30-10:45 AM BREAK

10:45 AM-12:15 PM

SOCIAL SECURITY

Moderator: Paul A. Smith, Board of Governors of the Federal Reserve System

Presenters:

Jeffrey R. Brown, University of Illinois and National Bureau of Economic Research; and Andrew Biggs,

Social Security Administration

Julia Lynn Coronado, Watson Wyatt; and Paul A. Smith, Board of Governors of the Federal Reserve System

Amy Rehder Harris and Michael Simpson, Congressional Budget Office

David Richardson, J. Mack Robinson College of Business, Georgia State University

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Georgia State University

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Dennis Zimmerman, Congressional Budget Office

Friday, May 20 PM State Tax Program

12:30-1:30 PM LUNCHEON DISCOVERY BALLROOM

Presiding: Jane G. Gravelle, President, National Tax Association

Speaker: Charles E. McLure, Jr., Stanford University

1:45-3:15 PM

THE POLITICAL ECONOMY OF INTERGOVERNMENTAL TAX ADMINISTRATION AND COMPLIANCE

Moderator: Gary C. Cornia, Brigham Young University

Presenters:

Multistate Tax Commission - W. Bartley Hildreth, Wichita State University; Matthew N. Murray, University of

Tennessee Knoxville; and David L. Sjoquist, Georgia State University

International Fuel Tax - Dwight Denison, Wagner School, New York University; and Rex L. Facer, II, Marriott School

of Management, Brigham Young University

Streamlined Sales Tax - Walter Hellerstein, Law School, University of Georgia; and John Swain, James E. Rogers

College of Law, University of Arizona

3:15-3:30 PM BREAK

3:30-4:45 PM

ROUNDTABLE DISCUSSION

Harley T. Duncan, Federation of Tax Administrators

David Brunori, Tax Analysts and George Washington University

Kirk J. Stark, Law School, University of California, Los Angeles

R. Bruce Johnson, Utah State Tax Commission and Chair, Multistate Tax Commission

William F. Fox, University of Tennessee, Knoxville

Thomas S. Neubig, Ernst and Young LLP

Douglas L. Lindholm, Council on State Taxation (invited)

Robin Capehart, Marshall University

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STATE TAX PROGRAM - May 20 - Afternoon

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