

## PROGRAM AT A GLANCE

## BIG IDEAS: THE MORNING AFTER

**Thursday, May 18**

### HOW DID WE GET HERE? THE ROLES OF CITIZEN ATTITUDES AND KNOWLEDGE IN THE FORMATION OF TAX POLICY

A Tale of Two Tax Cuts and a Wage Squeeze and a Tax Credit  
Were Bush Tax Cut Supporters "Simply Ignorant?" A Second Look at  
Conservatives and Liberals in "Homer Gets a Tax Cut"  
Public Opinion and the Push to Repeal the Estate Tax

### TAX POLICY AND HEALTH CARE

Improving Incentives in Health Care Spending  
Is There a Right Way to Promote Health Insurance Through the  
Tax System?  
Two Wrongs Do Not Make a Right: The Case Against Health  
Savings Accounts  
Backing Away from the Exit: The Impact of Changing Retiree  
Health Care Programs on the Retirement Decision

### CHARITIES AND TAX POLICY

Floors, Ceilings and Opening the Door for a Non-Itemizer  
Charitable Deduction  
Nonprofit Payments to Insiders and Outsiders: Is the Sky the  
Limit?  
Political Speech by Tax-Exempt Organizations and the Red  
Herring of Tax Exempt Status

### USING TAX POLICY TO RESPOND TO DISASTERS: CAN IT WORK?

Federal Tax Policy: Perspectives on Disaster Relief  
Katrina: The Ultimate Test for Tax Policy  
Tax Policy and the Fiscal Cost of Disasters: The Case of NY  
and 9/11

**Friday, May 19**

### A MULTI-DISCIPLINARY DISCUSSION OF THE DOMESTIC MANUFACTURING DEDUCTION

Five things an Economist Thinks are Important in Analyzing the  
Domestic Manufacturing Deduction  
Five things an Accountant Thinks are Important in Analyzing  
the Domestic Manufacturing Deduction  
Five things an Attorney Thinks are Important in Analyzing the  
Domestic Manufacturing Deduction  
Interdisciplinary Issues in Tax Analysis

### COLLECTIVE IMPACTS OF PIECEMEAL TAX POLICIES - THE DEVIL'S IN THE DETAILS

Distortions from Piecemeal Tax Reform Revealed Through  
Effective Tax Rates  
Horizontal Equity and Family Tax Treatment: The Orphan Child  
of Tax Policy  
Partial Refundability: How Are Corporate Tax Losses Used?

### STATE-LOCAL TAX PROGRAM Implications of Rising Residential Property Values for the Property Tax

**Friday, May 19**

### THE PROPERTY TAX ENVIRONMENT STATE RESPONSES AND IMPACTS ROUNDTABLE DISCUSSION



**NATIONAL TAX ASSOCIATION**  
**725 15th Street NW #600**  
**Washington, DC 20005-2109**

**2006 Spring Symposium**  
**National Tax Association**



**Big Ideas: The Morning After**



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**Fax (202) 737-7308**

**natltax@aol.com**

**May 18-19, 2006**

**www.ntanet.org**



NATIONAL TAX ASSOCIATION

NTA

36th  
Annual Spring  
Symposium  
and State-Local  
Tax Program

Big ideas: *the Morning After*

May 18-19, 2006  
HOLIDAY INN CAPITOL  
WASHINGTON, DC



**REGISTRATION — Columbia Foyer**

**Thursday, May 18, 8:15 AM-4:00 PM**

**Friday, May 19, 8:00 AM-1:00 PM**

**All sessions will meet in the COLUMBIA BALLROOM**

**President**

Joel Slemrod

**Executive Director**

J. Fred Giertz

**Program Chair**

Pamela Moomau

**THURSDAY, MAY 18**

**9:00-10:30 AM**

**HOW DID WE GET HERE? THE ROLES OF CITIZEN ATTITUDES AND KNOWLEDGE IN THE FORMATION OF TAX POLICY**

**Organizer/Moderator:** Rosanne Altshuler, Rutgers University

Larry Bartels, Princeton University — A Tale of Two Tax Cuts and a Wage Squeeze and a Tax Credit

Arthur Lupia, University of Michigan — Were Bush Tax Cut Supporters "Simply Ignorant?" A Second Look at Conservatives and Liberals in "Homer Gets a Tax Cut"

Michael Graetz, Yale Law School — Public Opinion and the Push to Repeal the Estate Tax

**Discussants:** Joel Slemrod, Stephen Ross School of Business, University of Michigan

William Frenzel, The Brookings Institution

Kirk Stark, University of California at Los Angeles School of Law

**10:30-10:45 AM**

**BREAK**

**10:45 AM-12:15 PM**

**TAX POLICY AND HEALTH CARE**

**Organizer/Moderator:** Diane Lim Rogers, The Brookings Institution

Katherine Baicker, Member, Council of Economic Advisers — Improving Incentives in Health Care Spending

Joseph Antos, American Enterprise Institute — Is There a Right Way to Promote Health Insurance Through the Tax System?

Jason Furman, New York University and Center on Budget and Policy Priorities — Two Wrongs Do Not Make a Right: The Case Against Health Savings Accounts

David Richardson, Georgia State University and Jason Seligman, University of Georgia — Backing Away from the Exit: The Impact of Changing Retiree Health Care Programs on the Retirement Decision

**Discussants:** Leonard E. Burman, Tax Policy Center, The Urban Institute

Alexandra Minicozzi, Office of Tax Analysis, U.S. Treasury Department

Len M. Nichols, The New America Foundation

**12:30-1:45 PM**

**LUNCHEON - DISCOVERY BALLROOM**

**Speaker:** Edward Paul Lazear, Chair, Council of Economic Advisers

Presentation of Davie-Davis Award for Public Service

**2:00-3:30 PM**

**CHARITIES AND TAX POLICY**

**Organizer:** Roger Colinvaux, Joint Committee on Taxation, U.S. Congress

**Moderator:** Pamela Moomau, Joint Committee on Taxation, U.S. Congress

Deena Ackerman and Gerald Auten, Office of Tax Analysis, U.S. Treasury Department — Floors, Ceilings and Opening the Door for a Non-Itemizer Charitable Deduction

Jill S. Manny, New York University School of Law and National Center on Philanthropy and the Law — Nonprofit Payments to Insiders and Outsiders: Is the Sky the Limit?

Roger Colinvaux, Joint Committee on Taxation, U.S. Congress — Political Speech by Tax-Exempt Organizations and the Red Herring of Tax Exempt Status

**Discussants:** Thomas Holtmann, Joint Committee on Taxation, U. S. Congress

Elizabeth T. Boris, Center on Nonprofits and Philanthropy, The Urban Institute

Miriam Galston, The George Washington University Law School

**8:30-8:45 PM**

**BREAK**

**3:45-5:15 PM**

**USING TAX POLICY TO RESPOND TO DISASTERS: CAN IT WORK?**

**Organizer/Moderator:** Kim S. Rueben, The Urban Institute

Michael Desmond, U.S. Treasury Department — Federal Tax Policy: Perspectives on Disaster Relief

James A. Richardson, Louisiana State University — Katrina: The Ultimate Test for Tax Policy?

Howard Chernick, Hunter College and Andrew F. Haughwout, Federal Reserve Bank of New York — Tax Policy and the Fiscal Cost of Disasters: The Case of NY and 9/11

**Discussant:** Dennis Zimmerman, Congressional Budget Office

**5:30-6:30 PM**

**RECEPTION - DISCOVERY BALLROOM**

**FRIDAY, MAY 19**

**9:00-10:30 AM**

**A MULTI-DISCIPLINARY DISCUSSION OF THE DOMESTIC MANUFACTURING DEDUCTION**

**Moderator:** James Mackie, Office of Tax Analysis, U.S. Treasury Department

John McClelland, Office of Tax Analysis, U.S. Treasury Department — Five Things an Economist Thinks are Important in Analyzing the Domestic Manufacturing Deduction

Lillian F. Mills, Eller College of Management, University of Arizona — Five Things an Accountant Thinks are Important in Analyzing the Domestic Manufacturing Deduction

Clarissa Potter, Office of the Chief Counsel, Internal Revenue Service — Five Things an Attorney Thinks are Important in Analyzing the Domestic Manufacturing Deduction

George Plesko, University of Connecticut School of Business — Interdisciplinary Issues in Tax Analysis

**10:30-10:45 AM**

**BREAK**

**10:45 AM-12:15 PM**

**COLLECTIVE IMPACTS OF PIECEMEAL TAX POLICIES - THE DEVIL'S IN THE DETAILS**

**Organizer/Moderator:** Nicholas Bull, Joint Committee on Taxation, U. S. Congress

Paul Burnham and Larry Ozanne, Congressional Budget Office — Distortions from Piecemeal Tax Reform Revealed Through Effective Tax Rates

Jane Gravelle, Congressional Research Service and Jennifer Gravelle, Government Accountability Office — Horizontal Equity and Family Tax Treatment: The Orphan Child of Tax Policy

Michael Cooper and Mathew Knittel, Office of Tax Analysis, U.S. Treasury Department — Partial Refundability: How are Corporate Tax Losses Used?

**Discussants:** Eric Toder, The Urban Institute

Paul Menchik, Michigan State University

Drew Lyon, PricewaterhouseCoopers

**PROGRAM COMMITTEE**

Pamela H. Moomau, Joint Committee on Taxation, U.S. Congress, Chair

Rosanne Altshuler, Rutgers University

Nicholas Bull, Joint Committee on Taxation, U.S. Congress

Roger Colinvaux, Joint Committee on Taxation, U.S. Congress

Jane Gravelle, Congressional Research Service

Matthew Knittel, Office of Tax Analysis, U.S. Treasury Department

James Mackie, Office of Tax Analysis, U.S. Treasury Department

William Randolph, Congressional Budget Office

Diane Lim Rogers, The Brookings Institution

Kim S. Rueben, The Urban Institute

Phillip Swagel, American Enterprise Institute

**FRIDAY, MAY 19, 2006**

**STATE-LOCAL TAX PROGRAM**

**IMPLICATIONS OF RISING RESIDENTIAL PROPERTY VALUES**

**FOR THE PROPERTY TAX**

(Co-Sponsored by the Institute of Government and Public Affairs, University of Illinois)

**12:30-1:30 PM**

**LUNCHEON - DISCOVERY BALLROOM**

**Presiding:** Joel Slemrod, President, National Tax Association

**Speaker:** Rep Richard G. Woodbury, Maine House of Representatives and National Bureau of Economic Research

**1:30-3:00 PM**

**THE PROPERTY TAX ENVIRONMENT**

**Real Estate Market Review: Is There a Residential Bubble and Will it Pop?**

View 1: Richard K. Green, Institute of Public Policy, The George Washington University

View 2: Todd Sinai, The Wharton School, University of Pennsylvania

**The Property Tax Bound: A Review of Constraints**

Nathan Anderson, University of Illinois at Chicago, J. Fred Giertz, University of Illinois at Urbana Champaign, and Therese McGuire, Kellogg School of Management, Northwestern University

**3:00-3:15 PM**

**BREAK**

**3:15-4:30 PM**

**STATE RESPONSES AND IMPACTS**

Illinois: Richard Dye, Lake Forest College and University of Illinois at Chicago, David Merriman, Loyola University of Chicago and University of Illinois at Chicago, and Daniel McMillen, University of Illinois and Lincoln Institute of Land Policy

New Jersey: Ranjana Madhusudhan, New Jersey Department of the Treasury

Washington DC Metro: John H. Bowman, Virginia Commonwealth University (Emeritus) and Lincoln Institute of Land Policy

Utah: Gary Cornia and Larry Walters, Romney Institute of Public Management, Brigham Young University

**4:30-4:55 PM**

**ROUNDTABLE DISCUSSION**

The National Tax Association thanks the Institute of Government and Public Affairs at the University of Illinois for its support of the Spring Symposium State-Local Program.

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Michael Keen, International Monetary Fund, Washington, DC

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Joan Youngman, Lincoln Institute of Land Policy, Cambridge, MA



Phone: 202-479-4000

## HOTEL INFORMATION

FAX: 202-488-4627

### HOLIDAY INN CAPITOL

550 C Street SW (L'Enfant Plaza Metro), Washington, DC 20024

NTA has blocked a limited number of rooms at \$169 single/double (plus 14.5% tax) for those attending the Symposium. **Please register as soon as possible** to be assured of these rates. **The cutoff date for the NTA block is April 26, 2006.**

**Be sure to mention the National Tax Association when making reservations**, which must be accompanied by a first night room deposit or guaranteed with a major credit card. The hotel **will not hold any reservations unless secured by one of the above methods.**

**The National Tax Association does not make or guarantee reservations for those attending the symposium. Attendees are responsible for their own room charges.**

**Check-in time is after 3:00 PM and checkout time is prior to 12:00 noon. If you must cancel, please notify the hotel within 48 hours prior to arrival date to avoid charges.**

Arrival \_\_\_\_\_ Departure \_\_\_\_\_ Single \_\_\_\_\_ Double \_\_\_\_\_

NAME \_\_\_\_\_

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Street Address \_\_\_\_\_

City/State/ZIP \_\_\_\_\_

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## 2006 REGISTRATION FORM

**ANNUAL SPRING SYMPOSIUM - May 18-19**

**STATE-LOCAL TAX PROGRAM - May 19 - Afternoon**

**REGISTER BY MAIL:** National Tax Association 725 15<sup>th</sup> Street NW #600 Washington DC 20005-2109

**FAX: VISA or MasterCard** (sorry, no American Express, Diners, or Debit) - **202-737-7308**

**Registration Fee** includes Sessions, Luncheons, Reception (May 18), and Breaks

\_\_\_\_\_ \$180 SYMPOSIUM ONLY \_\_\_\_\_ \$55 STATE-LOCAL TAX PROGRAM ONLY

\_\_\_\_\_ \$205 SYMPOSIUM AND STATE-LOCAL TAX PROGRAM

NAME \_\_\_\_\_

#### MAILING ADDRESS

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Expiration Date \_\_\_\_\_

Please register before May 10, 2006. Cancellations will be refunded minus a \$25 service fee until April 14 and at half of the registration fee until May 12. No refunds for cancellations after May 12.