

PROGRAM AT A GLANCE

TAX POLICY — *Unfinished Business*

Thursday, May 17

RICHARD MUSGRAVE REMEMBERED

TANGLES OF TAXES: PROBLEMS IN THE TAX CODE

The Individual Income Tax After 2010: Post-Permanencism
Estate Planning Under the Bush Tax Cuts
The AMT: What's Wrong and How to Fix It

HEALTH POLICY: THE ROLE FOR TAXES

Can America Afford to Get Sick?
The Impact of Increased Tax Subsidies on the Insurance Coverage of Self-Employed Families: Evidence from the 1996-2003 Medical Expenditure Panel Survey
Economic Effects of the Administration's Proposal for a New Standard Deduction for Health Insurance
The Standard Deduction for Health Insurance: Evaluation and Recommendations

TAX POLICY AND RETIREMENT SECURITY OVER THE LIFE CYCLE

Turning Workers into Savers: Incentives, Liquidity, and Choice in 401(k) Plans
What is the Effective Social Security Tax on Additional Years of Work?
Financing the Golden Years: Asset Drawdown in Retirement

Friday, May 18

ISSUES IN CORPORATE TAXATION

What Can We Learn About Uncertain Tax Positions from FIN 48?
Modeling the Use of Foreign Tax Credits

The Distributional Effects of Capital Income Taxation: Lessons from a Macroeconomic Model

TAX COMPLIANCE: CURRENT APPROACHES TO A PERENNIAL PROBLEM

Understanding the Tax Gap
What Can Neuroeconomics Tell Us About Taxpayer Compliance?
An Agent Mode of Tax Compliance in a Social Network

STATE-LOCAL TAX PROGRAM

THOUGHTS FOR THE NEW CONGRESS: FEDERAL IMPACT ON STATE POLICY, REVENUE, AND SPENDING

Friday, May 18

THE ROLE OF FEDERAL AND STATE GOVERNMENT INTERACTION IN SETTING POLICY

The Federal Role in State Taxation: A Normative Approach
Consideration of State Impacts in the Formulation of Federal Tax Policy

Pre-Emption: Uses and Abuses

FEDERAL IMPACT ON STATE SPENDING AND REVENUE ADMINISTRATION

Future State Expenditures: Will There Ever Be Enough Revenue?
Lending a Helping Hand: Two Governments Can Work Together

ROUNDTABLE DISCUSSION WITH AUDIENCE PARTICIPATION

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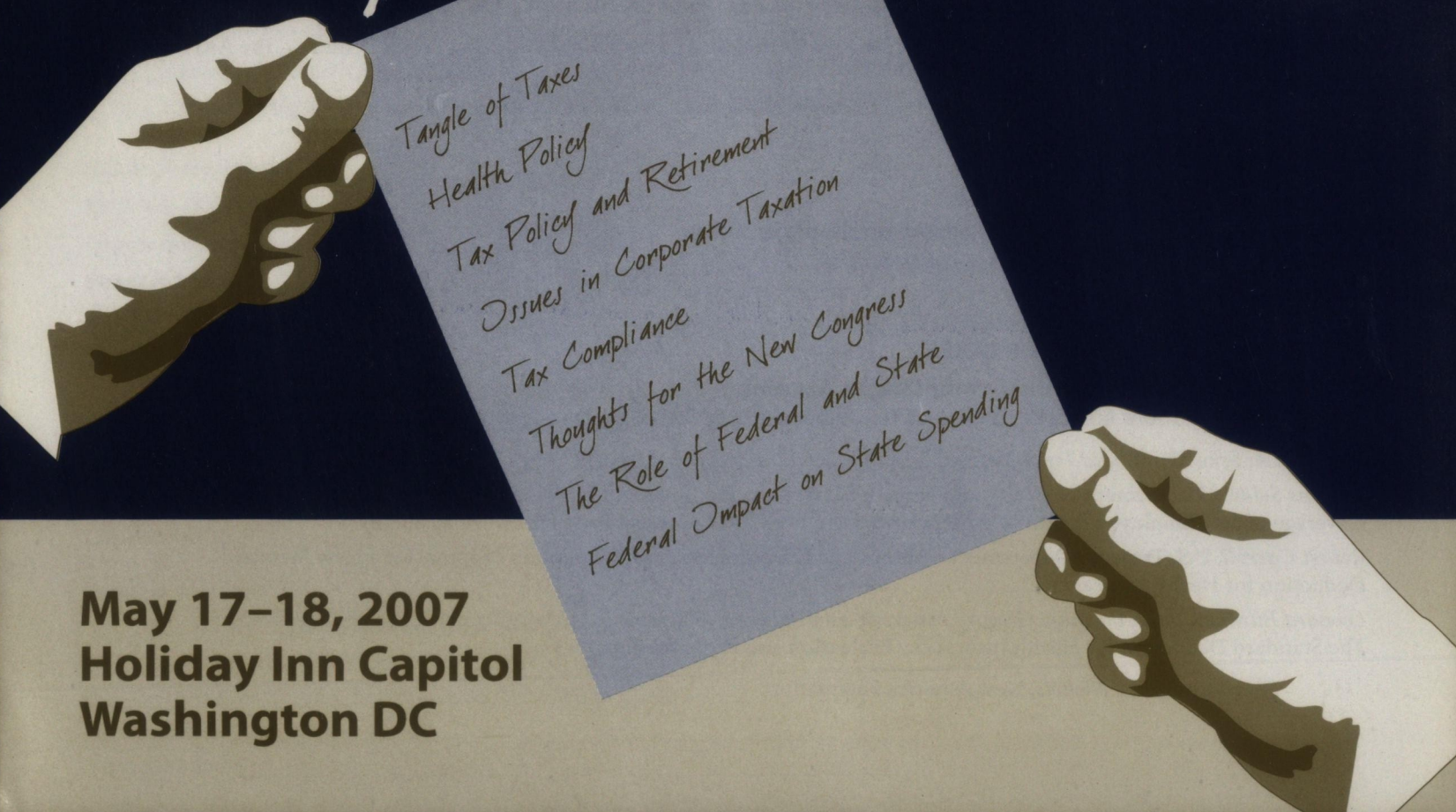
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37th Annual Spring Symposium and State-Local Tax Program

Tax Policy—

Unfinished Business

An illustration of two hands, one on the left and one on the right, holding a light blue rectangular card. The card is tilted slightly to the right. On the card, a list of topics is written in a cursive script. The topics are: "Tangle of Taxes", "Health Policy", "Tax Policy and Retirement", "Issues in Corporate Taxation", "Tax Compliance", "Thoughts for the New Congress", "The Role of Federal and State", and "Federal Impact on State Spending".

Tangle of Taxes
Health Policy
Tax Policy and Retirement
Issues in Corporate Taxation
Tax Compliance
Thoughts for the New Congress
The Role of Federal and State
Federal Impact on State Spending

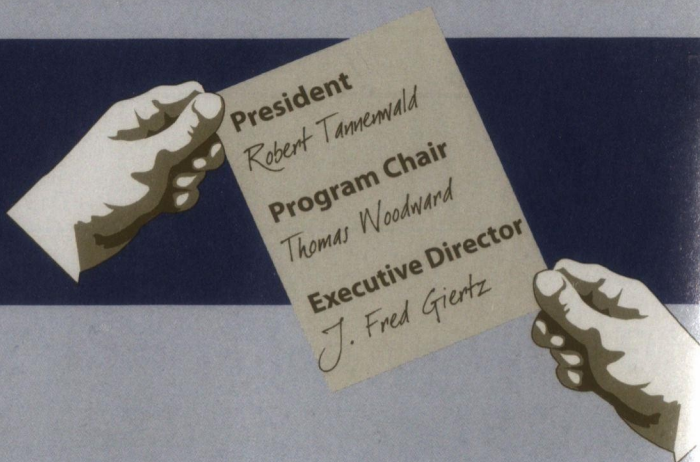
May 17–18, 2007
Holiday Inn Capitol
Washington DC

REGISTRATION — Columbia Foyer

Thursday, May 17, 8:00 AM - 4:00 PM

Friday, May 18, 8:00 AM - 12:30 PM

All sessions will meet in the COLUMBIA BALLROOM



Thursday, May 17

8:45–9:00 AM
WELCOME AND INTRODUCTION

9:00–10:30 AM
ROUNDTABLE: RICHARD MUSGRAVE REMEMBERED
Organizer: Diane Lim Rogers, Committee on the Budget, U.S. House of Representatives
Moderator: Henry Aaron, The Brookings Institution
Discussants: Helen Ladd, Duke University; Wallace Oates, University of Maryland ; Joel Slemrod, University of Michigan

10:30–10:45 AM BREAK

10:45–12:15 PM
TANGLES OF TAXES: PROBLEMS IN THE TAX CODE
Organizer/Moderator: Roberton Williams Jr., Urban-Brookings Tax Policy Center

Alex Brill, American Enterprise Institute — The Individual Income Tax After 2010: Post-Permanencism
Ellen Harrison, Winthrop Shaw Pittman LLP — Estate Planning Under the Bush Tax Cuts
Leonard Burman, William Gale, Gregory Leiserson, and Jeffery Rohaly, Urban-Brookings Tax Policy Center — The AMT: What's Wrong and How to Fix It
Discussants: Roberta Mann, Widener University School of Law; David Weiner, Congressional Budget Office

12:30–1:45 PM
LUNCHEON - DISCOVERY BALLROOM
Speaker: Peter Orszag, Director, Congressional Budget Office
Presentation of Davie-Davis Award for Public Service

2:00–3:30 PM
HEALTH POLICY: THE ROLE FOR TAXES
Organizer: Timothy Dowd, Joint Committee on Taxation
Moderator: Alexandra Minicozzi, Office of Tax Analysis, U.S. Treasury Department

Jonathan A. Schwabish, Julie Topoleski, and Ignez Tristao, Congressional Budget Office — Can America Afford to Get Sick?
Thomas Selden, Department of Health and Human Services — The Impact of Increased Tax Subsidies on the Insurance Coverage of Self-Employed Families: Evidence from the 1996-2003 Medical Expenditure Panel Survey
Robert Carroll, U.S. Treasury Department — Economic Effects of the Administration's Proposal for a New Standard Deduction for Health Insurance
Leonard Burman, Jason Furman, Gregory Leiserson, and Roberton Williams Jr., Urban-Brookings Tax Policy Center — The Standard Deduction for Health Insurance: Evaluation and Recommendations
Discussant: Len Nichols, New America Foundation

3:30–3:45 PM BREAK

3:45–5:15 PM
TAX POLICY AND RETIREMENT SECURITY OVER THE LIFE CYCLE
Organizer: Julie Topoleski, Congressional Budget Office
Organizer/Moderator: Karen Pence, Federal Reserve Board of Governors

Olivia Mitchell, University of Pennsylvania, and Stephen Utkus, Vanguard Group — Turning Workers into Savers: Incentives, Liquidity, and Choice in 401(k) Plans
John Sabelhaus, Congressional Budget Office — What is the Effective Social Security Tax on Additional Years of Work?
David Love, Williams College, and Paul Smith, Federal Reserve Board of Governors — Financing the Golden Years: Asset Drawdown in Retirement
Discussants: Amy Rehder Harris, Iowa Department of Revenue; Joyce Manchester, Social Security Administration

5:30–6:30 PM RECEPTION - DISCOVERY BALLROOM

Friday, May 18

8:45–10:15 AM
ISSUES IN CORPORATE TAXATION
Organizer/Moderator: John McClelland, Office of Tax Analysis, U. S. Treasury Department

Lillian Mills, University of Texas — What Can We Learn About Uncertain Tax Positions from FIN 48?
Laura Power and Gerald Silverstein, Office of Tax Analysis, U. S. Treasury Department — Modeling the Use of Foreign Tax Credits
Susan Yang, Institute of Economics, Academia Sinica — The Distributional Effects of Capital Income Taxation: Lessons from a Macroeconomic Model
Discussants: William Randolph, Congressional Budget Office; Andrew Lyon, PricewaterhouseCoopers

10:15–10:30 AM BREAK

10:30 AM–NOON
TAX COMPLIANCE: CURRENT APPROACHES TO A PERENNIAL PROBLEM
Organizer/Moderator: Janet McCubbin, Internal Revenue Service

Mark Mazur, Internal Revenue Service — Understanding the Tax Gap
Terrence Chorvat, George Mason University — What Can Neuroeconomics Tell Us About Taxpayer Compliance?
Adam Korobow and Chris Johnson, LMI, and Robert Axtell, George Mason University — An Agent Mode of Tax Compliance in a Social Network
Discussant: Eric Toder, The Urban Institute

Thomas Woodward, Congressional Budget Office, CHAIR
Timothy Dowd, Joint Committee on Taxation
Janet McCubbin, Internal Revenue Service
John McClelland, Office of Tax Analysis, U.S. Treasury Department
Karen Pence, Federal Reserve Board of Governors
Diane Lim Rogers, Committee on the Budget, U.S. House of Representatives
Julie Topoleski, Congressional Budget Office
Roberton Williams, Jr., Urban-Brookings Tax Policy Center

Program Committee

Friday, May 18, 2007

STATE-LOCAL TAX PROGRAM

THOUGHTS FOR THE NEW CONGRESS: FEDERAL IMPACT ON STATE POLICY, REVENUE, AND SPENDING

12:00–1:15 PM
LUNCHEON - DISCOVERY BALLROOM
Speaker: Thomas Barthold, Acting Chief of Staff, Joint Committee on Taxation

1:30–2:45 PM
THE ROLE OF FEDERAL AND STATE GOVERNMENT INTERACTION IN SETTING POLICY
Moderator: David Bradley, DC Office of Revenue Analysis

William Fox, University of Tennessee and John Swain, University of Arizona — The Federal Role in State Taxation: A Normative Approach
Jane Gravelle, Congressional Research Service and Jennifer Gravelle, Government Accountability Office — Consideration of State Impacts in the Formulation of Federal Tax Policy
David Wildasin, University of Kentucky, Pre-Emption: Uses and Abuses

2:45–3:00 PM BREAK

3:00–3:45 PM
FEDERAL IMPACT ON STATE SPENDING AND REVENUE ADMINISTRATION
Moderator: David Bradley, DC Office of Revenue Analysis

Scott Pattison, National Association of State Budget Officers — Future State Expenditures: Will There Ever Be Enough Revenue?
Harley Duncan, Federation of Tax Administrators and LeAnn Luna, University of Tennessee — Lending a Helping Hand: Two Governments Can Work Together

3:45–4:45 PM
ROUNDTABLE DISCUSSION WITH AUDIENCE PARTICIPATION
Moderator: Matthew Murray, University of Tennessee

John Buckley, House Ways and Means Committee
Joe Huddleston, Multistate Tax Commission
Iris Lav, Center on Budget and Policy Priorities
Douglas Lindholm, Council on State Taxation
Ray Scheppach, National Governor's Association

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The National Tax Association does not make or guarantee reservations for those attending the symposium. Attendees are responsible for their own room charges.

2007 Registration form

37TH ANNUAL SPRING SYMPOSIUM
May 17-18

5TH STATE-LOCAL TAX PROGRAM
May 18 - Afternoon

REGISTER BY MAIL: National Tax Association 725 15th Street NW #600 Washington DC 20005-2109
FAX: VISA or MasterCard (sorry, no American Express, Diners, or Debit) - 202-737-7308

Registration Fee includes Sessions, Luncheons, Reception (May 17), and Breaks

_____ \$180 SYMPOSIUM ONLY _____ \$55 5th STATE-LOCAL TAX PROGRAM ONLY
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Please register before May 9, 2007.
Cancellations will be refunded minus a \$25 service fee until April 13 and at half of the registration fee until May 11. No refunds for cancellations after May 11.

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