

Program at a Glance

Thursday, May 17

THE POLICYMAKING HORIZON: A ROUNDTABLE DISCUSSION

WHO BEARS THE TAX BURDEN? WHO SHOULD?

- Trends in the Distribution of Household Income Between 1979 and 2007
- Should Distribution Tables Adjust for Family Size? Does It Matter When Considering Tax Reform?
- How Much Mobility? Impact of Taxes, Fertility Differentials, and Reference Populations

TAX TREATMENT OF THE MODERN FAMILY

- Understanding Combined Marginal Tax Rates of Tax and Transfer Programs for Low-Income Families
- The Labor Supply and Tax Revenue Consequences of Federal Same-Sex Marriage Legalization
- Marriage and Taxes: What Can We Learn from Tax Returns Filed by Cohabiting Couples?

TAXES AND CAPITAL INCOME: IMPACTS AND ESTIMATES

- New Evidence on the Tax Elasticity of Capital Gains
- Effect of Tax Rates on Small Business Income Realizations
- Effects of Public Policies on the Disposition of Pre-Retirement Lump-Sum Distributions: Rational and Behavioral Influences

Friday, May 18

NOT ONLY CONGRESS MAKES TAX LAW

- Chief Counsel's Role in the Regulatory Process – Insight and Impact
- The Judiciary's Role in Making Tax Law
- The Implications for Tax Reform of Administrative Guidance and Judicial Review

THE REPORTING ENVIRONMENT AND INTERNATIONAL CORPORATE TAX ISSUES

- Reconciling Global Financial Reporting with Domestic Taxation
- Penetrating the Fog of APB 23
- The UK's Transition to Territoriality – Success Plucked from the Jaws of Defeat?

STATE-LOCAL TAX PROGRAM

COMPETITIVENESS—WHAT DOES IT MEAN FOR STATE AND LOCAL GOVERNMENTS?

Friday, May 18

TAX COMPETITION

- State Tax Rankings: What Do They and Don't They Tell Us?
- Competitiveness of State and Local Business Taxes on New Investment
- State Tax Competition among U.S. States: Racing to the Bottom or Riding on a See-Saw?

COMPETITIVE IMPACTS AND POLICY RESPONSES

- Property Tax Incentive Pitfalls
- The Effect of Sales Taxes on Employment: New Evidence from Cross-Border Panel Data
- The Genesis of Senior Income Tax Breaks
- The Elasticity of Taxable Income and the Ability of States to Redistribute Income

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National Tax Association
May 17-18, 2012

MOVING FORWARD WITH TAX REFORM:
WHAT DO WE KNOW, WHAT DO WE NEED TO KNOW?

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What do we know?

MOVING FORWARD WITH TAX REFORM

What do we need to know?

**42nd Annual Spring Symposium
10th Annual State-Local Tax Program
in association with the
American Tax Policy Institute**

**May 17-18, 2012
Holiday Inn Capitol
Washington DC**

NTA
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42nd ANNUAL SPRING SYMPOSIUM and 10th STATE-LOCAL TAX PROGRAM
in association with THE AMERICAN TAX POLICY INSTITUTE

MOVING FORWARD WITH TAX REFORM: WHAT DO WE KNOW, WHAT DO WE NEED TO KNOW?

REGISTRATION - Columbia Foyer
Thursday, May 17, 7:45 AM - 1:00 PM
Friday, May 18, 8:00 AM - 12:30 PM

All sessions will meet in the COLUMBIA BALLROOM

President
Matthew N. Murray

Program Chair
Janet McCubbin

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J. Fred Giertz

THURSDAY, May 17

8:45 - 9:00 AM WELCOME AND INTRODUCTION

Janet McCubbin, Office of Tax Analysis, U.S. Department of Treasury

9:00 - 10:30 AM

The Policymaking Horizon: A Roundtable Discussion

Moderator: *Matthew N. Murray*, The University of Tennessee, Knoxville and President, National Tax Association

Panelists: *Lily Batchelder*, U.S. Senate Committee on Finance
George Callas, U.S. House Committee on Ways and Means
Jason Furman, National Economic Council
Douglas Holtz-Eakin, American Action Forum

10:30 - 10:45 AM BREAK

10:45 - 12:15 PM

Who Bears the Tax Burden? Who Should?

Moderator: *Laura Kawano*, U.S. Department of Treasury

Edward Harris and *Frank Sammartino*, U.S. Congressional Budget Office—Trends in the Distribution of Household Income Between 1979 and 2007

Julie-Anne Cronin and *Emily Lin*, U.S. Department of Treasury—Should Distribution Tables Adjust for Family Size? Does It Matter When Considering Tax Reform?

Scott Winship, Brookings Institution—How Much Mobility? Impact of Taxes, Fertility Differentials, and Reference Populations

Discussants: *Thomas Hungerford*, U.S. Congressional Research Service
David Kamin, New York University School of Law

12:30 - 1:45 PM LUNCHEON - DISCOVERY BALLROOM

Speaker: *Bruce Bartlett*, author, "The Benefit and the Burden: Tax Reform—Why We Need It and What It Will Take"

Presentation of Davie-Davis Award for Public Service to Dennis Zimmerman

2:00 - 3:30 PM

Tax Treatment of the Modern Family

Moderator: *Donald J. Bruce*, The University of Tennessee, Knoxville

Elaine Maag, *C. Eugene Steuerle* and *Caleb Quakenbush*, Urban Institute—Understanding Combined Marginal Tax Rates of Tax and Transfer Programs for Low-Income Families

Adam Stevenson, University of Michigan—The Labor Supply and Tax Revenue Consequences of Federal Same-Sex Marriage Legalization

Emily Lin and *Patricia Tong*, U.S. Department of Treasury—Marriage and Taxes: What Can We Learn from Tax Returns Filed by Cohabiting Couples?

Discussants: *Nada Eissa*, Georgetown University
Sara LaLumia, Williams College
Lori Stuntz, U.S. Joint Committee on Taxation

3:30 - 3:45 PM BREAK

3:45 - 5:15 PM

Taxes and Capital Income: Impacts and Estimates

Moderator: *John Stell*, PricewaterhouseCoopers

Timothy Dowd, U.S. Joint Committee on Taxation, *Robert McClelland* and *Athiphat Muthitacharoen*, U.S. Congressional Budget Office—New Evidence on the Tax Elasticity of Capital Gains

Kevin Moore, U.S. Federal Reserve Board of Governors—Effect of Tax Rates on Small Business Income Realizations

Leonard E. Burman, Syracuse University, *Norma Coe*, Boston College, *Michael Dworsky*, Stanford University and *William Gale*, Brookings Institution—Effects of Public Policies on the Disposition of Pre-Retirement Lump-Sum Distributions: Rational and Behavioral Influences

Discussant: *James Poterba*, MIT and NBER

5:15-6:15 PM RECEPTION - DISCOVERY BALLROOM

FRIDAY, May 18

Co-sponsored by the AMERICAN TAX POLICY INSTITUTE

8:45 - 10:15 AM

Not Only Congress Makes Tax Law

Moderator: *Dennis Zimmerman*, American Tax Policy Institute

Roberta Mann, University of Oregon—Chief Counsel's Role in the Regulatory Process - Insight and Impact

Leandra Lederman, Indiana University Maurer School of Law—The Judiciary's Role in Making Tax Law

Ellen Aprill, Loyola School of Law—The Implications for Tax Reform of Administrative Guidance and Judicial Review

Discussants: *Michael Udell*, Ernst & Young
Joshua Odintz, Baker & McKenzie
Leonard E. Burman, Syracuse University

10:15 - 10:30 AM BREAK

10:30 AM - 12:00 PM

The Reporting Environment and International Corporate Tax Issues

Moderator: *Jeff Larrimore*, U.S. Joint Committee on Taxation

Caitlin Bokulic, U.S. Internal Revenue Service, *Erin Henry* and *George A. Plesko*, University of Connecticut—Reconciling Global Financial Reporting with Domestic Taxation

Timothy L. Gibbs, CPA, *Gary McGill*, University of Florida, and *Edmund Outslay*, Michigan State University—Penetrating the Fog of APB 23

Steve Edge, Slaughter & May, London—The UK's Transition to Territoriality - Success Plucked from the Jaws of Defeat?

Discussants: *Casey Schwab*, University of Georgia
David Lenter, U.S. Joint Committee on Taxation

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Lori Stuntz, U.S. Joint Committee on Taxation
Dennis Zimmerman, American Tax Policy Institute

Friday, May 18, 2012

STATE-LOCAL TAX PROGRAM Competitiveness—What Does it Mean for State and Local Governments?

John Anderson, University of Nebraska-Lincoln, **PROGRAM CHAIR**

12:00 - 1:30 PM LUNCHEON - DISCOVERY BALLROOM

Speaker: *Jeff Chapman*, Research Manager, Pew Center on the States—Evaluating Tax Incentives for Economic Development

1:30 - 2:45 PM

Tax Competition

Moderator: *John E. Anderson*, University of Nebraska-Lincoln

John E. Anderson, University of Nebraska-Lincoln—State Tax Rankings: What Do They and Don't They Tell Us?

Robert Cline and *Andrew Phillips*, Ernst and Young LLP—Competitiveness of State and Local Business Taxes on New Investment

Robert Chirinko, University of Illinois—Chicago, and *Daniel Wilson*, Federal Reserve Bank of San Francisco—State Tax Competition among U.S. States: Racing to the Bottom or Riding on a See-Saw?

2:45 - 3:00 PM BREAK

3:00 - 4:15 PM

Competitive Impacts and Policy Responses

Moderator: *Daphne Kenyon*, Lincoln Institute of Land Policy

Daphne A. Kenyon, *Adam H. Langley* and *Bethany P. Paquin*, Lincoln Institute of Land Policy—Property Tax Incentive Pitfalls

Shawn M. Rohlin, University of Akron, and *Jeffrey P. Thompson*, University of Massachusetts at Amherst—The Effect of Sales Taxes on Employment: New Evidence from Cross-Border Panel Data

Jon Rork, Reed College, and *Karen Conway*, University of New Hampshire—The Genesis of Senior Income Tax Breaks

Seth Giertz, University of Nebraska-Lincoln, and *Mehmet S. Tosun*, University of Nevada-Reno—The Elasticity of Taxable Income and the Ability of States to Redistribute Income

The NTA and ATPi gratefully acknowledge the contributions of these organizations:



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NTA has blocked a limited number of rooms at \$259 single/double (plus 14.5% tax) for those attending the Symposium. **Please register as soon as possible** to be assured of these rates. **The cutoff date for the NTA block is April 20, 2012 at 12 NOON.**

Be sure to mention the National Tax Association when making reservations, which must be accompanied by a first night room deposit or guaranteed with a major credit card. The hotel **will not hold any reservations unless secured by one of the above methods.**

The National Tax Association does not make or guarantee reservations for those attending the Symposium. Attendees are responsible for their own room charges.

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10th STATE-LOCAL TAX PROGRAM - May 18 - AFTERNOON

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Please register before May 1, 2012. Cancellations will be refunded minus a \$50 service fee until May 5. No refunds for cancellations after May 11.

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Registration Fee includes Sessions, Luncheon, Reception (May 17), and Breaks

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