

PROGRAM AT A GLANCE

Tax Policy for a New Economy

MONDAY, MAY 7

The Bush Administration Tax Package

- ❖ The Economic Effects of the Bush Tax Proposals
- ❖ Legal Issues: Estate Tax Repeal, AMT Effects, and Other Consequences of Tax Revision
- ❖ The Bush Budget: A Long-Term View

Tax Incentives and Individual Behavior

- ❖ Taxes and Charitable Giving
- ❖ Is the Bush Tax Plan "Family-Friendly"?
- ❖ First, Do No Harm: Can Tax Incentives Increase Health Insurance Coverage?

Symposium Luncheon Speaker

Hon. Lawrence B. Lindsey,
Assistant to the President for Economic Policy

Corporate Tax Developments

- ❖ Total Corporate Taxes: 'Hidden' Taxes Paid before Corporate Earnings
- ❖ Economic Competition v. Harmonization among Jurisdictions: An Overview
- ❖ Whither Depreciation?

State, Local, and Intergovernmental Issues

- ❖ Facilities Expenditures in California's Schools: Is There Really a Crisis?
- ❖ The Single Sales Factor Formula for State Corporate Taxes: A Boon to Economic Development or a Costly Giveaway?
- ❖ Devolution and Inequality: The Importance of State Policy
- ❖ Sales Tax Incentives for Economic Development: Why Shouldn't Production Incentives Be General?

TUESDAY, MAY 8

Life and Death without an Estate Tax

- ❖ Indirect Ramifications of Estate Tax Reforms
- ❖ Restructuring Estate and Gift Taxes
- ❖ Estate Tax Repeal: Rhetoric and Reality
- ❖ Choosing between an Income Tax and a Wealth Transfer Tax

Public Policies and Retirement Saving

- ❖ Social Insecurity? The Effects of Equity Investments on Social Security Finance
- ❖ Who Takes Advantage of Tax-Deferred Saving Programs? Evidence from Federal Income Tax Data
- ❖ The Taxation of IRAs

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31st NTA Spring Symposium



Tax Policy for a New Economy



May 7-8, 2001

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31st Annual
Spring Symposium

TAX POLICY
FOR A
NEW
ECONOMY

May 7-8, 2001
The Wyndham Hotel
Washington DC

PROGRAM

MONDAY, MAY 7

9:00-9:15 AM

WELCOME

Donald Kiefer, Office of Tax Analysis, U.S. Department of the Treasury

9:15-10:45 AM

The Bush Administration Tax Package

Moderator: Joseph Cordes, George Washington University

Presentations

"The Economic Effects of the Bush Tax Proposals," R. Glenn Hubbard, Columbia University; Announced Nominee, Chairman of the Council of Economic Advisers

"Legal Issues: Estate Tax Repeal, AMT Effects, and Other Consequences of Tax Revision," Jonathan Talisman, Former Assistant Secretary (Tax Policy), U.S. Department of the Treasury

"The Bush Budget: A Long-Term View," C. Eugene Steuerle, The Urban Institute

10:45-11:00 AM

Coffee Break

11:00 AM-12:30 PM

Tax Incentives and Individual Behavior

Moderator: Leonard E. Burman, The Urban Institute

Presentations

"Taxes and Charitable Giving," Pamela A. Greene and Robert McClelland, Congressional Budget Office

"Is the Bush Tax Plan 'Family-Friendly'?" James Alm, Andrew Young School of Policy Studies, Georgia State University; and Leslie A. Whittington, Georgetown Public Policy Institute, Georgetown University

"First, Do No Harm: Can Tax Incentives Increase Health Insurance Coverage?" Leonard E. Burman, Amelia Gruber and Cori Uccello, The Urban Institute

Discussants:

Judy Feder, Georgetown Public Policy Institute, Georgetown University

Eric J. Toder, The Urban Institute

12:45-2:30 PM

SYMPOSIUM LUNCHEON

Presiding: James R. Eads, President, National Tax Association

Speaker: Lawrence B. Lindsey, Assistant to the President for Economic Policy

2:30-4:00 PM

Corporate Tax Developments

Moderator: Thomas S. Neubig, Ernst & Young LLP, Washington DC

Presentations

"Total Corporate Taxes: 'Hidden' Taxes Paid before Corporate Earnings," Kevin Christensen, Robert J. Cline and Thomas S. Neubig, Ernst & Young LLP

"Economic Competition versus Harmonization among Jurisdictions: An Overview," Wallace E. Oates, University of Maryland

"Whither Depreciation?" Jane G. Gravelle, Congressional Research Service, Library of Congress

4:00-4:05 PM

Coffee Break

4:05-5:35 PM

State, Local, and Intergovernmental Issues

Moderator: Max B. Sawicky, Economic Policy Institute

Presentations

"Facilities Expenditures in California's Schools: Is There Really a Crisis?" Kim S. Rueben, Public Policy Institute of California; and Eric J. Brunner, San Diego State University

"The Single Sales Factor Formula for State Corporate Taxes: A Boon to Economic Development or a Costly Giveaway?" Michael Mazerov, Center on Budget and Policy Priorities

"Devolution and Inequality: The Importance of State Policy," Mildred Warner, Cornell University

"Sales Tax Incentives for Economic Development: Why Shouldn't Production Incentives be General?" John L. Mikesell, School of Public and Environmental Affairs, Indiana University-Bloomington

Discussants:

Howard Chernick, Hunter College, City University of New York

Max B. Sawicky

5:35-6:30 PM

Reception

TUESDAY, MAY 8

9:00-10:30 AM

Life and Death without an Estate Tax

Moderator: David Joulfaian, Office of Tax Analysis, U.S. Department of the Treasury

Presentations

"Indirect Ramifications of Estate Tax Reforms," Jonathan G. Blattmachr, Milbank, Tweed, Hadley & McCloy, New York, NY

"Restructuring Estate and Gift Taxes," Roby Sawyers, North Carolina State University

"Estate Tax Repeal: Rhetoric and Reality," Joel Slemrod, School of Business, University of Michigan; and William G. Gale, The Brookings Institution

"Choosing between an Income Tax and a Wealth Transfer Tax," David Joulfaian

10:30-10:45 AM

Coffee Break

10:45 AM-12:15 PM

Public Policies and Retirement Saving

Moderator: William G. Gale, The Brookings Institution

Presentations

"Social Insecurity? The Effects of Equity Investments on Social Security Finance," Amy Rehder Harris, Noah Meyerson and Joel Smith, Congressional Budget Office

Discussant: Joyce Manchester, Social Security Administration

"Who Takes Advantage of Tax-Deferred Saving Programs? Evidence from Federal Income Tax Data," David Joulfaian and David Richardson, Office of Tax Analysis, U.S. Department of the Treasury

Discussant: Paul Burnham, Congressional Budget Office

"The Taxation of IRAs," Leonard E. Burman, The Urban Institute; William G. Gale; and David Weiner, Congressional Budget Office

Discussant: Paul Smith, Office of Tax Analysis, U.S. Department of the Treasury

PROGAM COMMITTEE

Donald Kiefer, Office of Tax Analysis, U.S. Department of the Treasury, Chair

Thomas A. Barthold, Joint Committee on Taxation

Leonard E. Burman, The Urban Institute

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Jane G. Gravelle, Congressional Research Service

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Randall E. Weiss, Deloitte & Touche

Dennis Zimmerman, Congressional Budget Office

2001 NTA SPRING SYMPOSIUM

Hotel Information

Wyndham Hotel

1400 M Street NW ❖ Washington DC 20005 ❖ (202) 429-1700

NTA has blocked a limited number of rooms at \$149 single/\$169 double (plus 14.5% tax) for those attending the Symposium. Please register as soon as possible to be assured of these rates. The cutoff date for the NTA block is April 13, 2001.

❖ Be sure to mention the National Tax Association when making reservations. ❖
Cancellations must be made by 4:30 PM 72 hours prior to arrival to avoid charges.

Registration Form

Please register by April 30, 2001. No refunds will be given for cancellations after that date.

REGISTER BY MAIL: National Tax Association
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REGISTRATION FEE: \$150 Includes Luncheon, Reception, and Presentations Book

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*James R. Eads, President
J. Fred Giertz, Executive Director*

March 2001

Dear Colleague:

On behalf of the Program Committee, I am pleased to invite you to the 2001 Spring Symposium of the National Tax Association. The Symposium will take place May 7 and 8 (Monday and Tuesday) at the Wyndham Hotel in downtown Washington DC.

This year's program—Tax Policy for a New Economy—examines the current tax system as well as proposals to change it. The tax proposals of the Bush Administration and alternative proposals put forth by others will be assessed beginning in the first session. A wide range of other timely and important tax policy issues will be discussed in sessions organized as follows:

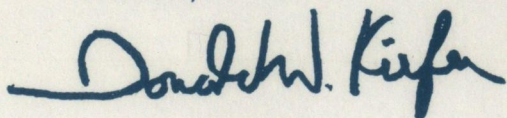
- The Bush Administration Tax Package
- Tax Incentives and Individual Behavior
- Corporate Tax Developments
- State, Local, and Intergovernmental Issues
- Life and Death without an Estate Tax
- Public Policies and Retirement Saving

The Program Committee has assembled a group of leading experts from government, academia, and business to present papers, lead discussions, and provide commentary. Lawrence B. Lindsey, Assistant to the President for Economic Policy, will give the luncheon address.

We are confident that you will find this an informative and stimulating Spring Symposium. All the information you need to register is in this program.

We look forward to seeing you at the Spring Symposium, May 7 and 8.

Sincerely,



Donald W. Kiefer
Chair, Program Committee