

NATIONAL TAX ASSOCIATION

NTA

**ATPI** American Tax Policy Institute

**Tax Policy at the Crossroads →**

**What Direction Next?**

**46<sup>th</sup> Annual  
Spring Symposium**  
in association with the  
**American Tax Policy Institute**

Holiday Inn Capitol  
Washington, DC

May 12-13, 2016





May 12 - 13, 2016  
Holiday Inn Capitol Washington, DC

## 46<sup>th</sup> Annual Spring Symposium in association with the American Tax Policy Institute

PRESIDENT  
Peter J. Brady

PROGRAM CHAIRS  
Curtis Carlson and Bradley Heim

EXECUTIVE DIRECTOR  
W. Bartley Hildreth

# PROGRAM

REGISTRATION – Capitol Ballroom

Thursday, May 12, 7:45 AM - 1:00 PM

Friday, May 13, 8:00 AM - 12:30 PM

All sessions will meet in the CAPITOL BALLROOM

## THURSDAY, MAY 12

8:45 – 9:00 AM

### WELCOME AND INTRODUCTION

Curtis Carlson, U. S. Department of the Treasury and Bradley Heim, Indiana University

9:00 – 10:30 AM

### TAX REFORM: THE VIEW FROM THE STATES (A Panel Discussion)

**Organizer:** Elliott J. Dubin, Multistate Tax Commission

**Moderator:** David Brunori, Tax Analysts

**Panelists:** Douglas Lindholm, Council on State Taxation  
Robert Ebel, Connecticut Tax Study Panel  
Rick Pomp, University of Connecticut School of Law

**Discussants:** Elliott Dubin, Multistate Tax Commission  
Joann Weiner, George Washington University

10:30 – 10:45 AM BREAK

10:45 – 12:15 PM

### A DECADE of INCREASED CORPORATE TAX DISCLOSURE

**Organizer:** George A. Plesko, American Tax Policy Institute

**Moderator:** Gil Manzon, Boston College

Regulatory Changes and the Properties of Book and Taxable Income  
Danielle H. Green, Fordham University and George A. Plesko, University of Connecticut, Storrs

An Examination of the Trends in the Different Sources of Permanent and Temporary Book-Tax Differences  
Fabio Gaertner, Stacie Laplante and Dan Lynch, University of Wisconsin-Madison

The Consequences of Increased Tax Disclosures: A Comparison of Domestic and Multinational Firms  
Erin Henry, University of Tennessee, Norman Massel, Louisiana State University, and Erin Towery, University of Georgia

**Discussants:** Gil Manzon, Boston College  
Michael Donohoe, University of Illinois at Urbana-Champaign

12:15 – 1:45 PM

### LUNCHEON – CONGRESSIONAL BALLROOM

**Speaker:** Daniel N. Shaviro, Wayne Perry Professor of Taxation, NYU Law School  
Presentation of Davie-Davis Award for Public Service to Leonard Burman

2:00 – 3:30 PM

### ALTERNATIVE PROPOSALS FOR CORPORATE TAX REFORM

**Organizer and Moderator:** Jason DeBacker, Middle Tennessee State University

Shifting the Burden of Taxation from the Corporate to the Personal Level and Getting the Corporate Tax Rate Down to 15 Percent  
Harry Grubert, U.S. Department of the Treasury and Rosanne Altshuler, Rutgers University

Where's the Cash? Issues in Implementing a Cash Flow Tax  
John McClelland and Elena Patel, U.S. Department of the Treasury

Innovation Boxes: Patent Medicine?  
Peter Merrill, PricewaterhouseCoopers

**Discussants:** Alan Auerbach, University of California, Berkeley  
William Gentry, Williams College  
Alan Viard, American Enterprise Institute

3:30 – 3:45 PM BREAK

3:45 – 5:15 PM

### TAXES AND SUBSIDIES IN THE AFFORDABLE CARE ACT

**Organizer:** Ithai Lurie, U. S. Department of the Treasury

**Moderator:** Alexandra Minicozzi, Congressional Budget Office

The Affordable Care Act, Labor Supply, and Welfare  
Jane G. Gravelle and Sean Lowry, Congressional Research Service

The Excise Tax on High Cost Health Plans: Benefit Generosity and Incidence  
Edward Miller and Jessica Vistnes, Agency for Healthcare Research and Quality

What Can Tax Data Tell Us about the Uninsured? Evidence from 2014  
Janet McCubbin and Ithai Lurie, U.S. Department of the Treasury

**Discussant:** Matt Fiedler, Council of Economic Advisors  
Jack Rodgers, PricewaterhouseCoopers

5:15-6:15 PM RECEPTION - CONGRESSIONAL BALLROOM

## FRIDAY, MAY 13

9:00 – 10:30 AM

### BASE EROSION AND PROFIT SHIFTING (BEPS) PROJECT (A Panel Discussion)

**Moderator/Organizer:** Stephen Shay, Harvard University Law School

**Panelists:** Kimberly Clausing, Reed College  
Ruth Mason, University of Virginia Law School  
Victoria Perry, International Monetary Fund  
Robert Stack, U.S. Department of the Treasury

10:30 – 10:45 AM BREAK

10:45 – 12:15 PM

### THE ECONOMIC CONSEQUENCES OF TAXING THE RICH

**Organizer:** John Sabelhaus, Federal Reserve Board of Governors

**Moderator:** Barry Johnson, Internal Revenue Service

Reactions of the Rich to Major Tax Changes  
Gerald Auten and Susan Nelson, U.S. Department of the Treasury and David Splinter, Joint Committee on Taxation

Taxing Incomes of Top Wealth Holders  
Kevin B. Moore, Sarah J. Pack, and John Sabelhaus, Federal Reserve Board of Governors

Choosing Between the Estate Tax and Basis Carryover Regime of 2010  
Robert Gordon, Twenty-First Securities, David Joulfaian, U.S. Department of the Treasury and Georgetown University and James Poterba, MIT and NBER

What Do Tax Returns Reveal about the Savvy, Evasive Rich?  
Joel Slemrod, University of Michigan

**Discussants:** Len Burman, Urban-Brookings Tax Policy Center  
Aparna Mathur, American Enterprise Institute

### LUNCHEON: 12:15 – 1:45 PM

**Speaker:** Douglas Holtz-Eakin, President, American Action Forum

2:00 – 3:30 PM

### THE INCREASING ROLE OF THE PRIVATE SECTOR IN TAX ADMINISTRATION (A Panel Discussion)

**Organizer:** Leslie Book, American Tax Policy Institute

**Moderator:** Leslie Book, Villanova University, Charles Widger School of Law

Leveraging April 15: Expanding Use of Paid Tax Return Preparers to Strengthen Family Economic Security and Improve Tax Compliance  
Robert Weinberger, Aspen Institute

Leveraging Technology and the Private Sector to Improve Tax Administration  
Kathleen DeLaney Thomas, University of North Carolina School of Law, Robert Weinberger, Aspen Institute, and David Williams, Intuit

Tax Administration's Growing Reliance on Financial Institutions to Minimize Offshore Evasion: Current Challenges  
John Staples, Ernst & Young LLP and Tracy Kaye, Seton Hall Law School

**PROGRAM COMMITTEE:** Curtis Carlson, U.S. Department of the Treasury (Chair)  
Bradley Heim, Indiana University (Chair)  
Leslie Book, Villanova University School of Law  
Jason DeBacker, Middle Tennessee State University  
Elliott Dubin, Multistate Tax Commission

Ithai Lurie, U.S. Department of the Treasury  
George Plesko, University of Connecticut, Storrs  
John Sabelhaus, Federal Reserve Board of Governors  
Stephen Shay, Harvard University Law School  
Dennis Zimmerman, American Tax Policy Institute

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The NTA and ATPI  
Gratefully acknowledges the following  
organizations for their support of the  
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**2016 Spring Symposium**  
National Tax Association  
May 12-13, 2016



**TAX POLICY AT THE CROSSROADS →**  
**WHAT DIRECTION NEXT?**

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## PROGRAM AT A GLANCE

### Thursday, May 12

**TAX REFORM: THE VIEW FROM THE STATES**  
(A Panel Discussion)

**A DECADE of INCREASED CORPORATE TAX DISCLOSURE**  
Regulatory Changes and the Properties of Book and Taxable Income  
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The Consequences of Increased Tax Disclosures: A Comparison of  
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Where's the Cash? Issues in Implementing a Cash Flow Tax  
Innovation Boxes: Patent Medicine?

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The Excise Tax on High Cost Health Plans: Benefit Generosity  
and Incidence

What Can Tax Data Tell Us about the Uninsured? Evidence  
from 2014

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(A Panel Discussion)

**THE ECONOMIC CONSEQUENCES OF TAXING THE RICH**

Reactions of the Rich to Major Tax Changes  
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Choosing Between the Estate Tax and Basis Carryover Regime of 2010  
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Strengthen Family Economic Security and Improve Tax Compliance  
Leveraging Technology and the Private Sector to Improve Tax  
Administration  
Tax Administration's Growing Reliance on Financial Institutions to  
Minimize Offshore Evasion: Current Challenges

*Just a reminder:*

**109<sup>th</sup> Annual Conference on Taxation**  
Renaissance Baltimore Harborplace Hotel  
Baltimore, MD  
November 10-12, 2016

Please join your friends and colleagues for a  
stimulating conference in the home of the world-renowned Inner Harbor.

*Hope to see you there!*