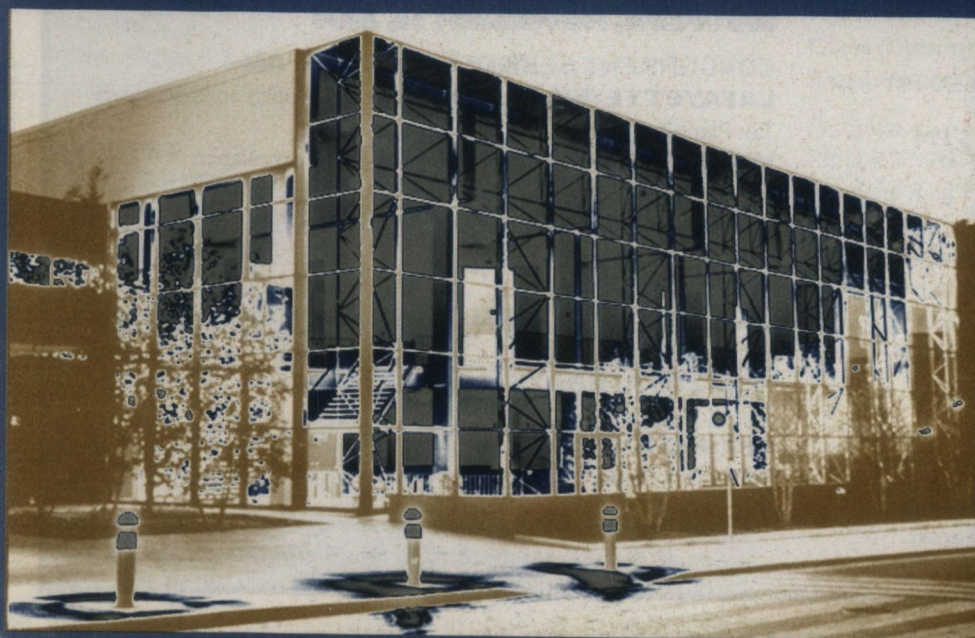
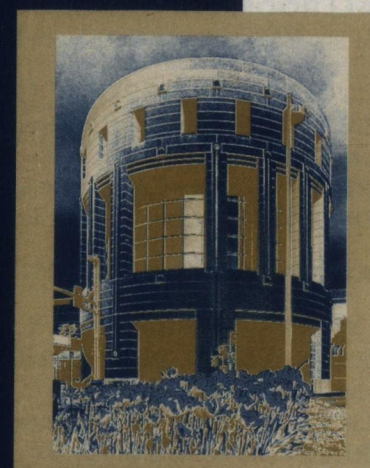
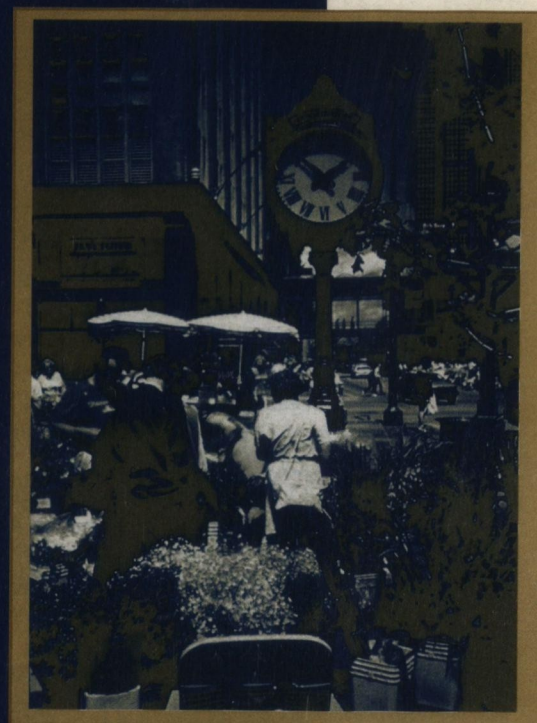




97th ANNUAL CONFERENCE ON TAXATION

MINNEAPOLIS MARRIOTT
CITY CENTER
MINNEAPOLIS, MINNESOTA

November 11-13, 2004



PROGRAM

Conference Chair: *Thomas S. Neubig*, President, National Tax Association

Program Chair: *Laura Kalambokidis*, University of Minnesota

Local Arrangements Chair: *Daniel A. Salomone*, Minnesota Commissioner of Revenue

Executive Director: *J. Fred Giertz*

PROGRAM COMMITTEE

Gerald Auten, U.S. Treasury Department (This Year at CEA)

Marsha A. Blumenthal, University of Saint Thomas

Robert D. Ebel, The Urban Institute

J. Fred Giertz, NTA/University of Illinois Urbana-Champaign

Ranjana Madhusudhan, Revenue & Economic Analysis,

New Jersey Treasury Department

Therese McGuire, Kellogg School, Northwestern University

Birger Nerré, University of Hamburg

Thomas S. Neubig, Ernst & Young LLP

James R. Nunns, Office of Tax Analysis, U.S. Treasury Department

Lynn Edward Reed, Minnesota Taxpayers Association

Ferdinand P. Schoettle, University of Minnesota

Jenny Wahl, Carleton College

Joann M. Weiner, University Saint-Louis, Brussels

Sarah West, Macalester College

PROGRAM AT A GLANCE

THURSDAY, NOVEMBER 11

BALLROOM 3/4 - GENERAL SESSION 8:30-10:00 AM -
The State of the State Corporate Income Tax

CONCURRENT SESSIONS, 10:15-11:45 AM

DEER LAKE - Taxes and Externalities

ELK LAKE - Fiscal Federalism and Tax Competition

TREES - Voluntary Compliance and Evasion

WAYZATA - Examining Sales Taxes

BALLROOM 1/2 - LUNCHEON, NOON-1:30 PM

CONCURRENT SESSIONS, 1:45-3:15 PM

DEER LAKE - Options for Dealing with State Revenue
Instability

ELK LAKE - Recent Developments in Land Value Taxation

TREES - The Federal Estate Tax

WAYZATA - Taxes, Compensation and Labor

BALLROOM 3/4 - GENERAL SESSION, 3:30-5:00 PM -
IN HONOR OF CHARLES E. McLURE, JR.

BALLROOM 3/4 - ANNUAL MEETING, 5:00-6:00 PM

MINNESOTA ROOM - RECEPTION 6:15-7:15 PM

FRIDAY, NOVEMBER 12, 2004

CONCURRENT SESSIONS, 8:30-10:00 AM

DEER LAKE - Low-Income Workers

ELK LAKE - Tax Enforcement

TREES - Government Institutions and Fiscal Outcomes

WAYZATA - Gaming

10:15-11:45 AM

DEER LAKE - Frontiers of Public Finance

ELK LAKE - State and Local Tax and Spending Policies

TREES - International Taxation of Savings and Interest

WAYZATA - State Policy and Economic Growth

BALLROOM 1/2 - LUNCHEON NOON-1:30 PM

CONCURRENT SESSIONS, 1:45-3:30 PM

DEER LAKE - Minnesota Issues and National Perspectives

ELK LAKE - New Perspectives on the Individual Income Tax

TREES - Current Issues in International Taxation

WAYZATA - New Ideas about State Fiscal Stability

3:30-5:00 PM

DEER LAKE - A Federal Tax Policy Agenda from Former
Tax Officials

GRAYS - Comparative Case Studies in Tax Culture

TREES - The Economics of Public Debt

WAYZATA - State Earned Income Tax Credits

ELK LAKE - Income Taxes and Taxpayer Behavior

MINNESOTA ROOM - RECEPTION 5:15-6:15 PM

SATURDAY, NOVEMBER 13, 2004

CONCURRENT SESSIONS, 8:30-10:00 AM

LAFAYETTE/EXCELSIOR - Current Topics in Corporate
Tax Planning

WAYZATA/GRAYS - Burden of Tax Compliance

LAKE CALHOUN - Local Economic Development

SPRING BAY PARK - Taxes and Savings

10:15-11:45 AM

LAFAYETTE/EXCELSIOR - Property Taxes, Housing, and
School Finance

WAYZATA/GRAYS - Individual Income Tax: A Look
Forward

SPRING BAY PARK - Replacing Arm's Length Pricing with
Formulary Apportionment in the EU—Does the EU Know What
It Is Doing?

THURSDAY, NOVEMBER 11, 2004

8:30-10:00 AM - GENERAL SESSION

BALLROOM 3/4

THE STATE OF THE STATE CORPORATE INCOME TAX

MODERATOR: *Kenneth Levinson*, President, Board of Directors, Minnesota Taxpayers Association

PRESENTATIONS:

Firm-Level Effects of Corporate Income Apportionment

Formulas—*Kelly D. Edmiston*, Federal Reserve Bank of Kansas City; and *F. Javier Arze*, Georgia State University

State Responses to Business Tax Planning—*James Wetzler*, Deloitte Tax LLP, New York

On the Extent, Growth, and Efficiency Consequences of State Business Tax Planning—*John Deskins*, *Donald Bruce* and *William F. Fox*, University of Tennessee, Knoxville

DISCUSSANTS:

Dharmika Dharmapala, University of Connecticut
LeAnn Luna, University of North Carolina, Wilmington

10:00-10:15 AM - BREAK

10:15-11:45 AM - CONCURRENT SESSIONS

**DEER LAKE
TAXES AND EXTERNALITIES**

MODERATOR: *Sarah West*, Macalester College

PRESENTATIONS:

How Much Should Alcohol be Taxed? A Cross-Country Assessment of Fiscal and Externality Arguments—*Ian Parry* and *Ramanan Laxminarayan*, Resources for the Future; and *Sarah West*, Macalester College

The Effects of Motor Vehicle Wealth Taxes on Vehicle Age: Distributions and Emissions—*Karie A. Barbour*, Illinois State University

Playing with Fire: Cigarettes, Taxes and Competition from the Internet—*Austan Goolsbee*, University of Chicago; and *Joel Slemrod*, University of Michigan

DISCUSSANTS:

Antonio Miguel R. Bento, University of Maryland
Richard Hawkins, University of West Florida

**ELK LAKE
FISCAL FEDERALISM AND TAX COMPETITION**

MODERATOR: *Paul A. Wilson*, Fiscal Analysis, Minnesota House of Representatives

PRESENTATIONS:

Fiscal Interdependence in Tax Setting: Evidence from State and County Jurisdictions—*Brian Hill*, University of Tennessee, Knoxville

Tax Exporting, State Income Taxes, and the Alternative Minimum Tax—*Charles L. Ballard* and *Paul L. Menchik*, Michigan State University

Yardstick Competition versus Tax Competition: Reexamining Spatial Analysis Using a Panel of U. S. States—*Luz A. Saavedra* and *Bradley Kemp Wilson*, University of Saint Thomas

An Assessment of the Recent Sub-Federal Fiscal Reforms in the Russian Federation—*Jorge Martinez-Vazquez*, *Andrey Timofeev*, and *L. F. Jameson Boex*, Georgia State University

DISCUSSANTS:

Elisabeth Gugl, University of Victoria, British Columbia
Jonathan C. Rork, Vassar College

TREES

VOLUNTARY COMPLIANCE AND EVASION

ORGANIZER: *Marsha A. Blumenthal*, University of Saint Thomas

MODERATOR: *Binh Tran-Nam*, University of New South Wales

PRESENTATIONS:

The Determinants of Income Tax Evasion: Heterogeneous Responses with Quantile Regressions and TCMP Data—*Omar Arias*, The World Bank

Tax Evasion and Entrepreneurship: The Effect of Non-Matched Income on Evasion—*John Deskins* and *Michael McKee*, University of Tennessee, Knoxville; and *James Alm*, Georgia State University

An Estimation Framework of Individual Income Tax Reporting Compliance Based on the National Research Program Database—*Chih-Chin Ho*, National Taiwan University; and *Brian Erard*, B. Erard and Associates

The Evolution of the Informal Economy and Tax Evasion in Croatia—*Katarina Ott*, Institute of Public Finance, Zagreb

DISCUSSANTS:

Janet G. McCubbin, Statistics of Income Division, IRS
Marsha A. Blumenthal, University of Saint Thomas

WAYZATA

EXAMINING SALES TAXES

MODERATOR: *Robert D. Ebel*, The Urban Institute

PRESENTATIONS:

The Effects of Sales Tax Rates on Food Exemptions—*Claudio Agostini*, Universidad Alberto Hurtado, Santiago, Chile

Competition over the Tax Base: The State Sales Tax—*Jason Fletcher*, University of Wisconsin-Madison; and *Matthew N. Murray*, University of Tennessee, Knoxville

Grading the Sales Taxes: Are They Ready for the 21st Century?—*John L. Mikesell*, Indiana University

Local (Option) Sales Taxes: A Decentralizing Policy?—*Xiaoyi Mu* and *Cynthia Rogers*, University of Oklahoma

DISCUSSANTS:

Richard Lavine, Center for Public Policy Priorities, Austin
Raymond Ring, University of South Dakota

BALLROOM 1/2

NOON-1:30 PM - LUNCHEON

PRESIDING: *Thomas S. Neubig*, President, National Tax Association

SPEAKER: *David Wessel*, Wall Street Journal

1:45-3:15 PM - CONCURRENT SESSIONS

DEER LAKE

OPTIONS FOR DEALING WITH STATE REVENUE INSTABILITY

MODERATOR: *Harold A. Lofgreen*, St. Cloud University

PRESENTATIONS:

Determining the Optimal Size of Rainy Day Funds Using Value at Risk—*Ray D. Nelson* and *Gary C. Cornia*, Brigham Young University

Tax and Expenditure Limitations and the Median Voter—*John A. Spry*, University of Saint Thomas

A Decade of Minnesota Revenue Forecasts and Budget Reserves—*Paul A. Wilson*, Fiscal Analysis, Minnesota House of Representatives

State-Local Revenue Diversification, Stability, and Growth: Time Series Evidence—*Donald L. Schunk*, *Douglas P. Woodward*, and *Sanela Porca*, University of South Carolina

DISCUSSANT:

Thomas Stinson, Minnesota State Economist and University of Minnesota

ELK LAKE

RECENT DEVELOPMENTS IN LAND VALUE TAXATION

ORGANIZER: *Michael E. Bell*, George Washington University and MEB Associates

MODERATOR: *Daniel A. Salomone*, Minnesota Revenue Commissioner

PRESENTATIONS:

Implications of a Split-Rate Real Property Tax: An Initial Look at Three Virginia Local Government Areas—*John H. Bowman*, Virginia Commonwealth University (Emeritus); and *Michael E. Bell*

Evaluating the Feasibility and Burden Shifting Impacts of a Statewide Land Value Tax on Commercial and Industrial Property in Minnesota—*Mark Haveman*, Minnesota Taxpayers Association

Land Value Assessment by Community Consultation: An Experimental Approach—*David Solomon*, University of Witwatersrand

DISCUSSANTS:

Riël Franzsen, Southern African Tax Institute
Alan S. Dornfest, Idaho State Tax Commission

TREES

THE FEDERAL ESTATE TAX

ORGANIZER/MODERATOR: *Jenny Wahl*, Carleton College

PRESENTATIONS:

The Mismeasure of Man's Well-being: Evidence from Federal Estate Tax Records on Connections between Wealth and Income—*Barry Johnson*, Internal Revenue Service; and *Jenny Wahl*, Carleton College

Distributional Effects of Estate Tax Reform—*Leonard E. Burman* and *Jeffrey Rohaly*, The Urban Institute; and *William G. Gale*, The Brookings Institution

Bequest and Tax Planning: Evidence from the Shadow of Death—*Wojciech Kopczuk*, Columbia University

Charitable Giving, Charitable Bequests and the Estate Tax—*Robert McClelland*, Congressional Budget Office

DISCUSSANT:

Joel Slemrod, University of Michigan

WAYZATA

TAXES, COMPENSATION, AND LABOR

MODERATOR: *Elizabeth Davis*, University of Minnesota

PRESENTATIONS:

Anticipated Tax Changes and Intertemporal Labor Supply—*Monica Singhal*, National Bureau of Economic Research; and *Adam Looney*, Federal Reserve Board of Governors

The Earned Income Tax Credit and the Wage Schedule: Evidence on Incidence and Compensating Differentials—*Jesse Rothstein*, Princeton University

Who Responded to the Tax Reform of the Century?—*Martin Ljunge* and *Kelly S. Ragan*, University of Chicago

DISCUSSANTS:

Kevin B. Moore, Federal Reserve Board of Governors
Max B. Sawicky, Economic Policy Institute

BALLROOM 3/4

3:30-5:00 PM - GENERAL SESSION

IN HONOR OF CHARLES E. MCLURE, JR.

RECIPIENT - 2004 DANIEL M. HOLLAND MEDAL

MODERATOR: *George Zodrow*, Rice University

PRESENTERS:

Richard M. Bird, University of Toronto
Walter Hellerstein, University of Georgia Law School
George Zodrow, Rice University

BALLROOM 3/4

5:00-6:00 PM - ANNUAL MEETING

NATIONAL TAX ASSOCIATION - TAX INSTITUTE OF AMERICA

MINNESOTA ROOM

6:15-7:15 PM - RECEPTION

IN HONOR OF CHARLES E. MCLURE, JR.

FRIDAY, NOVEMBER 12, 2004

8:30-10:00 AM - CONCURRENT SESSIONS

DEER LAKE

LOW-INCOME WORKERS

ORGANIZER/MODERATOR: *John Karl Scholz*, University of Wisconsin-Madison

PRESENTATIONS:

The EITC and Labor Market Participation of Families on Welfare—*John Karl Scholz*, University of Wisconsin-Madison; *Joseph Hotz*, UCLA; and *Charles Mullin*, Bates White

The Use of Federal Work Opportunity and Welfare-to-Work Tax Credits by Temporary Help Service Firms and Their Implications for Workers' Labor Market Outcomes—*Sarah Hamersma*, University of Florida; and *Carolyn Heinrich*, University of Wisconsin-Madison

Evidence on Less-Skilled Workers and the Unemployment Insurance System in the 1990s—*Molly Dahl*, Congressional Budget Office

DISCUSSANTS:

Elizabeth Davis, University of Minnesota

Karen M. Pence, Federal Reserve Board of Governors

**ELK LAKE
TAX ENFORCEMENT**

ORGANIZERS: *Marsha A. Blumenthal*, University of Saint Thomas; and *Eric J. Toder*, The Urban Institute

MODERATOR: *Helena Blažić*, University of Rijeka, Croatia

PRESENTATIONS:

Estimating the Indirect Effects of Audits: An Experimental Approach—*Betty Jackson*, University of Colorado-Boulder; *James Alm*, Georgia State University; and *Michael McKee*, University of Tennessee, Knoxville

Multi-agent Based Simulation of the Deterrent Effect of Taxpayer Audits—*Kim M. Bloomquist*, Office of Research, Internal Revenue Service

Alternative Methods to Model the Resource Allocation Problem—*Edward Embloom*, Office of Research, Internal Revenue Service

DISCUSSANTS:

Omar Arias, The World Bank

John Deskins, University of Tennessee, Knoxville

**TREES
GOVERNMENT INSTITUTIONS
AND FISCAL OUTCOMES**

MODERATOR: *J. Fred Giertz*, University of Illinois Urbana-Champaign

PRESENTATIONS:

Democrats, Republicans, and Taxes—*W. Robert Reed*, University of Oklahoma

Do Large Cabinets Favor Large Governments? Evidence from Sub-Federal Jurisdictions—*Christoph A. Schaltegger*, Swiss Federal Tax Administration; and *Lars P. Feld*, Phillips-University of Marburg

The Median Voter Didn't Show Up: Representative Democracy and Public Employees' Wages—*Albert Saiz*, Wharton School
Local Officials' Attitudes and Opinions about the Future of Public Finance—*Christopher Hoene*, National League of Cities; and *Mark Baldassare*, Public Policy Institute of California

DISCUSSANTS:

John A. Spry, University of Saint Thomas

Teresa Garcia-Milà, Universitat Pompeu Fabra, Barcelona

**WAYZATA
GAMING**

ORGANIZER/MODERATOR: *Ranjana Madhusudhan*, New Jersey Department of Treasury

PRESENTATIONS:

The Gaming Industry: Back to the Future—*Frank Fahrenkopf*, American Gaming Association

The Demand for Lotto: Theory and Evidence—*Herbert Walther*, Vienna University of Economics and Business Administration

Tribal-State Compacts and Other Issues with Indian Gaming—*Mary B. Magnuson*, Jacobson Buffalo Schoessler & Magnuson Ltd., Saint Paul

Discussants:

Marc Falcone, Deutsche Bank, New York

Judy Zelio, National Conference of State Legislatures

10:15-11:45 AM - CONCURRENT SESSIONS

**DEER LAKE
FRONTIERS OF PUBLIC FINANCE**

2004 Outstanding Doctoral Dissertations

MODERATOR: *Karen M. Pence*, Federal Reserve Board of Governors

PRESENTATIONS:

Pensions, Corporate Finance and Public Policy—*Joshua D. Rauh*, University of Chicago

Essays on Household Sorting and the Valuation of Housing Amenities—*Fernando V. Ferreira*, Wharton School

**ELK LAKE
STATE AND LOCAL TAX AND SPENDING POLICIES**

MODERATOR: *Ferdinand P. Schoettle*, University of Minnesota

PRESENTATIONS:

The Distributional Incidence of State and Local Taxes and Expenditures: Causes and Effects—*Howard Chernick* and *Paul Sturm*, Hunter College of the City University of New York

Property Taxation without Representation: The Economics of Second Homes—*Nathan B. Anderson*, University of Michigan

Measuring Local Property and Sales Tax Structure Stress—*W. Bartley Hildreth*, Wichita State University

State and Local Sales (\$101.1 Billion) and Property Taxes (\$156.1 Billion), The 257.2 Billion Dollar Annual Levy on Business Revenues. Who Cares? Does It Matter?—*Ferdinand P. Schoettle*, University of Minnesota

DISCUSSANTS:

Robert P. Strauss, Carnegie Mellon University

James Wetzler, Deloitte Tax LLP, New York

**TREES
INTERNATIONAL TAXATION OF SAVINGS AND INTEREST**

MODERATOR: *Bernie H. Beaver*, Boulay, Heutmaker, Zibell & Co. PLLP, Minneapolis

PRESENTATIONS:

Costs and Benefits of a Convenient Interest Rate Transfer Pricing Rule—*Jean-Pierre Vidal* and *Nicolas A. Papageorgiou*, HEC Montréal; and *Michel Ostiguy*, Deloitte & Touche, Montréal

Capital Taxation and Accumulation in Open Economies—*Geremia Palomba*, International Monetary Fund

Combining Dutch Presumptive Capital Income Tax and US QI to Set Forth a New System of International Savings Taxation—*Marcel Gérard*, Catholic University of Mons, Belgium

DISCUSSANT:

Harry Grubert, Office of Tax Analysis, U.S. Treasury Department



WAYZATA

STATE POLICY AND ECONOMIC GROWTH

ORGANIZER: *W. Robert Reed*, University of Oklahoma

MODERATOR: *David F. Merriman*, Loyola University Chicago

PRESENTATIONS:

Tax Policy and State Economic Development—*Steven Yamarik*, Tufts University

Do New Lottery Games Stimulate Economic Activity?—*Mark Skidmore*, University of Wisconsin-Whitewater; and *Mehmet Serkan Tosun*, West Virginia University

Workers' Compensation and State Employment Growth—*Kelly D. Edmiston*, Federal Reserve Bank of Kansas City

DISCUSSANTS:

Therese J. McGuire, Northwestern University
Birger Nerré, University of Hamburg
W. Robert Reed, University of Oklahoma

BALLROOM 1/2

NOON-1:30 PM LUNCHEON

PRESIDING: *Robert D. Ebel*, The Urban Institute

SPEAKER: *Hon. George Latimer*, Macalester College

1:45-3:15 PM - CONCURRENT SESSIONS

DEER LAKE

MINNESOTA ISSUES AND NATIONAL PERSPECTIVES

ORGANIZERS: *Robert D. Ebel*, The Urban Institute; and *Therese J. McGuire*, Northwestern University

MODERATOR: *Daniel A. Salomone*, Minnesota Commissioner of Revenue

Panelists:

Thomas A. Downes, Tufts University
Leslie E. Papke, Michigan State University
Steven M. Sheffrin, University of California, Davis
David L. Sjoquist, Georgia State University

ELK LAKE

NEW PERSPECTIVES ON THE INDIVIDUAL INCOME TAX

MODERATOR: *Pamela Moomau*, Joint Committee on Taxation

PRESENTATIONS:

A Unified Family Tax Credit—*Adam Carasso*, *Jeffrey Rohaly*, and *C. Eugene Steuerle*, The Urban Institute

The U. S. Individual Income Tax and the Deduction of Medical Expenditures—*Miguel Gouveia*, Universidade Católica Portuguesa; and *Robert P. Strauss*, Carnegie Mellon University

The Taxable Income Elasticity: A Decomposition and Sensitivity Analysis—*Seth H. Giertz* and *David Weiner*, Congressional Budget Office

DISCUSSANT:

Nicholas Bull, Joint Committee on Taxation
John W. Diamond, Baker Institute, Rice University

TREES

CURRENT/ISSUES IN INTERNATIONAL TAXATION

ORGANIZER/MODERATOR: *Daniel N. Shaviro*, New York University Law School

PRESENTATIONS:

More Revenues, Less Distortion? Responding to Cross-Border Tax Arbitrage—*Daniel N. Shaviro*, New York University Law School

The Deemed Dividend Problem—*Reuven Avi-Yonah*, University of Michigan Law School

The Location of Multinational Corporation Income: New Developments and Implications for Policy—*Harry Grubert*, Office of Tax Analysis, U.S. Treasury Department; and *Rosanne Altshuler*, Joint Committee on Taxation

DISCUSSANT:

Jack Mintz, University of Toronto and C.D. Howe Institute

WAYZATA

NEW IDEAS ABOUT STATE FISCAL STABILITY

ORGANIZER: *David F. Merriman*, Loyola University Chicago

MODERATOR: *Donald J. Boyd*, Rockefeller Institute

PRESENTATIONS:

State Revenue Stability: Alternative Conceptualizations—*Richard F. Dye*, Lake Forest College; and *David F. Merriman*, Loyola University Chicago

Fiscal Reserves and State Saving Behavior—*Yilin Hou*, University of Georgia; and *William Duncombe*, Syracuse University

The Role of Budget Stabilization Funds in Smoothing Government Expenditures over the Business Cycle—*Gary A. Wagner*, Duquesne University; and *Erick M. Elder*, University of Arkansas at Little Rock

DISCUSSANTS:

Donald Bruce, University of Tennessee, Knoxville
Lorrie Brown, Washington State Department of Revenue

3:30-5:00 PM - CONCURRENT SESSIONS

DEER LAKE

A FEDERAL TAX POLICY AGENDA FROM FORMER TAX OFFICIALS

ORGANIZER: *Laura Kalambokidis*, University of Minnesota

MODERATOR: *Jane G. Gravelle*, Congressional Research Service

PANELISTS:

Leonard E. Burman, The Urban Institute
Andrew B. Lyon, PricewaterhouseCoopers
John Karl Scholz, University of Wisconsin-Madison
C. Eugene Steuerle, The Urban Institute

GRAYS

COMPARATIVE CASE STUDIES IN TAX CULTURE

ORGANIZER/MODERATOR: *Birger Nerré*, University of Hamburg

PRESENTATIONS:

Culture Differences and Tax Morale in the United States and in Europe—*James Alm*, Georgia State University; and *Benno Torgler*, Yale Center for International and Area Studies

The German Reunification Revisited: A Tax-Cultural Perspective—*Birger Nerré* and *Carsten Pallas*, University of Hamburg

Societal Institutions and Tax Effort in Developing Countries—*Richard M. Bird*, University of Toronto; *Jorge Martinez-Vazquez*, Georgia State University; and *Benno Torgler*, Yale Center for International and Area Studies

Trust, Culture and Morale: Advancing a Sociological Framework to the Study of Tax Compliance—*Rafael Marques, ISEG/UTL and SOCIUS*

DISCUSSANTS:

Jon Davis, University of Wisconsin-Madison
Janet G. McCubbin, Statistics of Income, IRS
Robert McNab, Naval Postgraduate School, Monterey, CA
Matthew N. Murray, University of Tennessee, Knoxville

TREES
THE ECONOMICS OF PUBLIC DEBT

ORGANIZER/MODERATOR: *Ranjana Madhusudhan, New Jersey Treasury Department*

PRESENTATIONS:

California's Debt Situation: Trends and Issues—*Mark Ibele, Jon David Vasché and Brad Williams, California Legislative Analyst's Office*

Public Debt Dynamics Following Different Fiscal Policy Episodes—*Martin Zagler, Vienna University of Economics and Business Administration*

American State Debt Accumulation and Affordability—*Gerald Miller, Rutgers; and W. Bartley Hildreth, Wichita State University*

DISCUSSANT:

Donald J. Boyd, Rockefeller Institute

WAYZATA
STATE EARNED INCOME TAX CREDITS

MODERATOR: *Seth H. Giertz, Congressional Budget Office*

PRESENTATIONS:

Do Free Tax Preparation Sites Increase Utilization of State Earned Income Credits? Evidence from Minnesota—*Donald P. Hirasuna, Research, Minnesota House of Representatives; and Thomas F. Stinson, Minnesota State Economist and University of Minnesota*

State Earned Income Tax Credit Adoption: Taste, Benefits Policy, Fiscal Capacity or Politics—*Patricia Byrnes, University of Illinois at Springfield; and Ann L. Sundeen, Illinois Department of Natural Resources*

Effective Tax Rates Facing Minnesota's Working Poor: The Impact of Budget Cuts on Incentives—*Paul A. Wilson, Fiscal Analysis, and Donald P. Hirasuna, Research, Minnesota House of Representatives*

DISCUSSANT:

Nan Madden, Minnesota Budget Project

ELK LAKE
INCOME TAXES AND TAXPAYER BEHAVIOR

MODERATOR: *Jiang Wang, University of Minnesota*

PRESENTATIONS:

Taxes and Entrepreneurial Entry: An Empirical Investigation Using Longitudinal Tax Return Data—*Donald Bruce and Tami Gurley, University of Tennessee*

Intrafamily Distribution and Taxation—*Elisabeth Gugl, University of Victoria, British Columbia*

Fiscal Policy and the Family: Evaluating Labor Supply in a Household Production Model—*Kelly S. Ragan, University of Chicago*

DISCUSSANTS:

Gerald E. Auten, U.S. Treasury Department (This Year at CEA)
Alex Turk, Internal Revenue Service

MINNESOTA ROOM
5:15-6:15 PM - RECEPTION – 20TH ANNIVERSARY
MINNESOTA TAX STUDY COMMISSION

SATURDAY, NOVEMBER 13, 2004

8:30-10:00 AM - CONCURRENT SESSIONS

LAFAYETTE/EXCELSIOR
CURRENT TOPICS IN CORPORATE TAX PLANNING

ORGANIZER/MODERATOR: *Lillian F. Mills, University of Arizona*

PRESENTATIONS:

Alternative Corporate Leasing Strategies: Meeting Diverse Tax, Financial, and Audit Objectives—*Suzanne Morsfield, New York University*

The Impact of the Bonus Depreciation Rules on the Ability of Deferred Tax Expense and Accrual-Based Measures to Detect Earnings Management Activities—*Amy Dunbar and John Phillips, University of Connecticut; and Sonja Olhoft Rego, University of Iowa*

Corporate Tax Avoidance and Equity Values—*Mihir A. Desai, Harvard University; and Dhammika Dharmapala, University of Connecticut*

DISCUSSANT:

Edmund Outslay, Michigan State University

WAYZATA/GRAYS
BURDEN OF TAX COMPLIANCE

ORGANIZER/MODERATOR: *Marsha A. Blumenthal, University of Saint Thomas*

PRESENTATIONS:

Filing Burdens of Child-Related Tax Benefits—*Janet Holtzblatt, Office of Tax Analysis, U.S. Treasury Department*

Assessing the Tax Simplification Impact of Tax Reform: Research Methodology and Empirical Evidence from Australia—*Binh Tran-Nam, University of New South Wales*

Compliance Costs of Taxation in a Transition Country: The Examples of Croatia—*Helena Blažić, University of Rijeka*

Recent Research on Small Business Compliance Burden—*John L. Guyton, John F. O'Hare and Audrey Kindlon, IBM Business Consulting; and Jian A. Zhou, Office of Research, Internal Revenue Service*

DISCUSSANTS:

Eric J. Toder, The Urban Institute
Jo Beth Mertens, Hobart and William Smith Colleges
Katarina Ott, Institute of Public Finance, Croatia

LAKE CALHOUN LOCAL ECONOMIC DEVELOPMENT

MODERATOR: *Andy Hultquist, Ohio State University*

PRESENTATIONS:

Local Fiscal Structure as a Cause of Urban Sprawl in the United States—*Robert W. Wassmer, California State University, Sacramento*

MSA Location and the Impact of State Taxes on Employment and Population: A Comparison of Border and Interior MSAs—*William H. Hoyt, University of Kentucky; and J. William Harden, University of North Carolina, Greensboro*

Declining Cities during Times of Fiscal Constraint: Is Tax Increment Financing Effective for Residential Redevelopment?—*Deborah A. Carroll, University of Tennessee, Knoxville; and Jeffrey Sachse, University of Wisconsin-Milwaukee*

Analyzing Local Housing Values to Assess the Economic Development Effects of Midwestern Casinos—*James R. Landers, Indiana Legislative Services Agency*

DISCUSSANT:

James A. Schmitz, Jr., Federal Reserve Bank of Minneapolis

SPRING BAY PARK TAXES AND SAVINGS

MODERATOR: *Nicholas Bull, Joint Committee on Taxation*

PRESENTATIONS:

Pension Plan Choice by State of Michigan Employees—*Leslie E. Papke, Michigan State University*

Likely Effects of Lifetime Savings Accounts on Private Saving—*Paul A. Burnham, Congressional Budget Office*

State-Sponsored College \$529 Plans: The Influence of Tax and Non-Tax Factors on Investors' Choice—*LeAnn Luna and Raquel Meyer Alexander, University of North Carolina-Wilmington*

DISCUSSANTS:

*Peter Brady, Office of Tax Analysis, U.S. Treasury Department
Kevin B. Moore, Federal Reserve Board of Governors
Robert Lemke, Lake Forest College*

10:15-11:45 AM - CONCURRENT SESSIONS

LAFAYETTE/EXCELSIOR PROPERTY TAXES, HOUSING, AND SCHOOL FINANCE

MODERATOR: *Christopher Hoene, National League of Cities*

PRESENTATIONS:

Alternative Ways of State Education Finance System Reform: State Aid vs. Property Tax Exemptions—*John M. Yinger, William D. Duncombe, Syracuse University; and Tae Ho Eom, Rutgers*

Determining the Cost of an Adequate Education in Minnesota—*Mark Haveman, Minnesota Taxpayers Association*

School Finance and Local Incentives: The Effects of Property Tax Abatements on School Tax Burden and Effort—*Esteban G. Dalehite, Indiana University Bloomington*

Housing Tax Deductions and Single-Family Housing Demand—*Atrayee Ghosh Roy, Minnesota State University, Mankato; and John E. Anderson and James R. Schmidt, University of Nebraska-Lincoln*

DISCUSSANTS:

*Nathan B. Anderson, University of Michigan
Andrew Reschovsky, University of Wisconsin*

WAYZATA/GRAYS INDIVIDUAL INCOME TAX: A LOOK FORWARD

ORGANIZER/MODERATOR: *James R. Nunns, Office of Tax Analysis, U.S. Treasury Department*

PRESENTATIONS:

Suppose We Took the AM Out of the AMT?—*Leonard E. Burman, The Urban Institute; and David Weiner, Congressional Budget Office*

Receipt of Capital Income and the Effect of Recent Savings Proposals—*Peter Brady, Office of Tax Analysis, U.S. Treasury Department; and Paul A. Smith, Federal Reserve Board of Governors*

Marriage Penalties and Bonuses: A Longer Term Perspective—*Robert Gillette, Janet Holtzblatt, and Emily Lin, Office of Tax Analysis, U.S. Treasury Department*

DISCUSSANT:

Robert Lemke, Lake Forest College

SPRING BAY PARK REPLACING ARM'S LENGTH PRICING WITH FORMULARY APPORTIONMENT IN THE EU— DOES THE EU KNOW WHAT IT IS DOING?

ORGANIZER: *Joann M. Weiner, University Saint-Louis, Brussels*

PANELISTS:

*Joann M. Weiner
Valerie Amerkhail, Economic Consulting Services LLC
Jack Mintz, University of Toronto and C.D. Howe Institute
Laura Clauser, Office of Tax Analysis, U.S. Treasury Department
Charles E. McLure, Jr., Hoover Institution, Stanford University
Matthias Mors, Taxation and Customs Unit, EU Commission*

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