

NATIONAL TAX ASSOCIATION
NTA

99th Annual

Conference on Taxation



November 16–18, 2006

Boston, Massachusetts
Hyatt Regency Hotel

PROGRAM

Conference Chair: Joel Slemrod, President, National Tax Association
Program Chairs: William Gentry, Williams College and George Plesko, University of Connecticut, Storrs

REGISTRATION — Ballroom Foyer

Wednesday, November 15—3:00 PM - 7:00 PM

Thursday, November 16—7:30 AM - 5:00 PM

Friday, November 17—8:00 AM - 3:00 PM

Program at a Glance

THURSDAY, NOVEMBER 16

GENERAL SESSION — 8:30–10:00 AM

On Globalization and the Possibility of Progressive Taxation

CONCURRENT SESSIONS — 10:15–11:45 AM

Internationalizing the Public Finance Curriculum

Retirement Savings: Perspectives, Prospects and Judgment Calls

Are State Business Tax Incentives Good Public Policy?: Multi-Disciplinary Perspectives
in the Wake of *Cuno v. DaimlerChrysler*

New Perspectives on Tax Compliance

LUNCHEON NOON — 1:30 PM

Speaker: The Honorable Michael Dukakis, Northeastern University

CONCURRENT SESSIONS — 1:45–3:15 PM

Inter-Jurisdictional Fiscal Disparities and Intergovernmental Grants

State Efforts to Extend Health Care Coverage

Value Added Taxation: Administration, Evasion, and Feasibility

From Accumulation to Distribution: Building Then Tapping the Retirement Nest Egg

Tax Policy and Financial Accounting

GENERAL SESSION — 3:30–5:00 PM

In Honor of Richard Bird

NATIONAL TAX ASSOCIATION ANNUAL MEETING 5:00–6:00 PM

RECEPTION — 6:30–7:30 PM

FRIDAY, NOVEMBER 17

CONCURRENT SESSIONS — 8:30–10:00 AM

Four Economic Issues in Tax-exempt Bonds: Issuance Costs, Arbitrage, Who Buys
Them, and Effects on House Values

Disasters: Implications for Public Finance and Public Policy

International Tax Issues

Topics in State Economic Development

Tax Culture and Tax Morale

CONCURRENT SESSIONS — 10:15–11:45 AM

Property Valuation, Burden Assignment, and Differential Taxation

Taxes, Labor Supply, and Entrepreneurship

Evolving State Business Tax Policies

Social Welfare and Public Finance

Issues in Education Finance

LUNCHEON NOON — 1:30 PM

The Honorable Jeanne Shaheen, John F. Kennedy School of Government, Harvard
University

CONCURRENT SESSIONS — 1:45–3:15 PM

Intergovernmental Finance Data Collection and Analysis

New Insights in the Mortgage Interest Deduction

Tax Expenditures for the Low-Income Population: Medicaid, Food Stamps and
the EITC

Frontiers of Public Finance

Taxes and Migration

CONCURRENT SESSION — 3:30–5:00 PM

Local Public Finance with and without Constraints

The Effect of Taxes on Corporate Behavior

Issues in the Choice of Tax Base and the Structure of Revenue

International Tax Composition—Results from the Special Research Area

GRADUATE STUDENT RESEARCH FORUM — 5:00–5:45 PM

RECEPTION — 5:30–6:30 PM

SATURDAY, NOVEMBER 18

CONCURRENT SESSIONS — 8:30–10:00 AM

Taxation and Economic Growth

Tax Policy for Education: Financial Aid and College Savings Incentives

Tax Benefits and Administrative Burdens, Recent Research from the Internal
Revenue Service

New Research from Graduate Students

CONCURRENT SESSIONS — 10:15–11:45 AM

Local Public Finance

Tax Havens

Geographically Based Taxes and Tax Incentives

PROGRAM COMMITTEE

William Gentry, Williams College, **Chair**

George Plesko, University of Connecticut, Storrs, **Chair**

Raquel Alexander, University of Kansas

Katharine Bradbury, Federal Reserve Bank of Boston

Leah Brooks, McGill University

Donald Bruce, University of Tennessee

Deborah Carroll, University of Georgia

Robert Chirinko, Emory University

Stacy Dickert-Conlin, Michigan State University

John Diamond, Rice University

Richard Dye, Lake Forest College

Robert Ebel, Office of The Chief Financial Officer, District of Columbia

Kelly Edmiston, Federal Reserve Bank of Kansas City

William Fischel, Dartmouth College

Timothy Goodspeed, Hunter College, CUNY

Andrew Hanson, Syracuse University

Sarah Holden, Investment Company Institute

Laura Kalambokidis, University of Minnesota

LeAnn Luna, University of Tennessee, Knoxville

Janet McCubbin, SOI, Internal Revenue Service

Birger Nerré, Halle Institute for Economic Research

Michael Pagnano, University of Illinois, Chicago

Robert Reed, University of Canterbury

Robert Tannenwald, Federal Reserve Bank of Boston

Robert Triest, Federal Reserve Bank of Boston

Bruce Wallin, Northeastern University

Robert Wassmer, California State University, Sacramento

David Wildasin, University of Kentucky

Connie Weaver, Texas A&M University

Martin Zagler, European University Institute & Vienna University of Economics

Dennis Zimmerman, Congressional Budget Office

THURSDAY, NOVEMBER 16, 2006

8:30-10:00 AM — GENERAL SESSION

On Globalization and the Possibility of Progressive Taxation

Location: GRAND BALLROOM

Organizer: William Gentry, Williams College

Moderator: George Plesko, University of Connecticut, Storrs

Speaker: The Honorable Lawrence Summers, Harvard University

Interlocutor: Joel Slemrod, University of Michigan

10:00-10:15 AM COFFEE BREAK — ELEVATOR 4TH LEVEL

10:15-11:45 AM — CONCURRENT SESSIONS

Internationalizing the Public Finance Curriculum

Location: DEDHAM

Organizer/Moderator: Laura Kalambokidis, University of Minnesota

Panelists:

Reuven Avi-Yonah, University of Michigan Law School

Jon Bakija, Williams College

Mihir Desai, Harvard University

Ronald Fisher, Michigan State University

Retirement Savings: Perspectives, Prospects and Judgment Calls

Location: DUXBURY

Organizer: LeAnn Luna, University of Tennessee, Knoxville

Moderator: Raquel Alexander, University of Kansas

Presentations:

"Individual Savings Accounts Proposals: Budgetary and Economics Effects," Jane Gravelle, Congressional Research Service

"Should the Old Play It Safe? Portfolio Choice with Uncertain Medical Expenses," David A. Love, Williams College and Maria Perozek, Federal Reserve Board of Governors

"Improving Retirement Savings Through Retirement Financial Education: A "Best Practices" Approach," Colleen Medill, University of Nebraska College of Law

Discussants:

Ed Nannenhorn, U.S. Government Accountability Office

Paul A. Smith, Federal Reserve Board of Governors

Jane Dokko, Federal Reserve Board of Governors

Are State Business Tax Incentive Good Public Policy?:

Multi-Disciplinary Perspectives in the Wake of Cuno v. DaimlerChrysler

Location: ADRIENNE

Organizers: Robert Chirinko, Emory University and CESifo and Dan Wilson, Federal Reserve Bank of San Francisco

Moderator: Dan Wilson, Federal Reserve Bank of San Francisco

Presentations:

"Constraining State Business Tax Incentives: The Commerce Clause's Role," Peter Enrich, Northeastern University School of Law

"Reining in the Competition for Capital: An Institutional View," Ann Markusen, University of Minnesota

"State Business Tax Incentives: What are the Facts?" Robert Chirinko, Emory University and CESifo, and Dan Wilson, Federal Reserve Bank of San Francisco

Discussant:

David Wildasin, University of Kentucky

New Perspectives on Tax Compliance

Location: PLYMOUTH

Organizer: Janet McCubbin, SOI, Internal Revenue Service

Moderator: Mark Mazur, Internal Revenue Service

Presentations:

"Audit Information Dissemination, Taxpayer Communication, and Compliance Behavior," James Alm, Georgia State University, Betty Jackson, University of Colorado, and Michael McKee, University of Tennessee, Knoxville

"Identity and Tax Evasion," Zhiyong An, University of California, Berkeley

"Harnessing the 'Invisible Hand' to Foster Tax Compliance," Leandra Lederman, Indiana University School of Law, Bloomington

"Abusive Tax Shelters and the Tax Gap," Mark A. Ibele, California Board of Equalization

Discussant:

Diane Lim Rogers, The Brookings Institution

NOON-1:30 PM LUNCHEON—GRAND BALLROOM

Presiding: Joel Slemrod, President, National Tax Association

Speaker: The Honorable Michael Dukakis, Northeastern University

1:45-3:15 PM — CONCURRENT SESSIONS

Inter-Jurisdictional Fiscal Disparities and Intergovernmental Grants

Location: ADRIENNE

Organizer/Moderator: Katharine Bradbury, Federal Reserve Bank of Boston

Presentations:

"Fiscal Disparities in Selected Metropolitan Areas," Howard Chernick, Hunter College, CUNY and Andrew Reschovsky, University of Wisconsin-Madison

"Non-Fungibility of Unconditional Intergovernmental Grants," Pablo Camacho-Gutierrez, Texas A&M International University

"State Aid to Municipalities: Addressing Disparities in Non-School Costs and Revenue Capacity Among Massachusetts Cities and Towns," Katharine Bradbury, Federal Reserve Bank of Boston, Bo Zhao, Federal Reserve Bank of Boston, and Alan Clayton-Matthews, University of Massachusetts, Boston

"Measuring Fiscal Disparities Across the U.S. States: A Representative Revenue System/Representative Expenditure System Approach, Fiscal Year 2002," Yesim Yilmaz, SMARTHINKING, Inc., Sonya Hoo, The Urban Institute, Matthew Nagowski, Federal Reserve Bank of Boston, Kim Rueben, The Urban Institute, and Robert Tannenwald, Federal Reserve Bank of Boston

Discussant:

Tracy Gordon, Public Policy Institute of California

State Efforts to Extend Health Care Coverage

Location: DEDHAM

Organizer: Robert Tannenwald, Federal Reserve Bank of Boston

Moderator: Michael Doonan, Brandeis University

Presentations:

"Extending Health Care Coverage in New England," Alicia Sasser, Federal Reserve Bank of Boston

"Extending Health Care Coverage in Hawaii," Robert Valetta, Federal Reserve Bank of San Francisco

"Massachusetts New Health Care Law," Michael Widmer, Massachusetts Taxpayers Association

"Extending Health Care Coverage to Children in Connecticut," Mary Alice Lee, Connecticut Voices for Children

Discussant:

Reagan Baughman, University of New Hampshire

Value Added Taxation: Administration, Evasion, and Feasibility

Location: STURBRIDGE

Organizer/Moderator: William M. Gentry, Williams College

Presentations:

"Sources of Complexity in the Value Added Tax: A European Perspective," Antonio Martins, Combia University

"An Analysis of Value Added Tax Evasion," Hari Luitel, St. Cloud State University

"Why Not a Credit-Method X-Tax?" Itai Grinberg, Skadden, Arps, Slate, Meagher & Flom, LLP

Discussants:

William Gentry, Williams College

Richard Ainsworth, Boston University

Yoram Keinan, Ernst & Young

From Accumulation to Distribution: Building Then Tapping the Retirement Nest Egg

Location: DUXBURY

Organizer/Moderator: Sarah A. Holden, Investment Company Institute

Presentations:

"Cracking Open the Nest Egg: Are Older Workers Withdrawing Too Fast from Their DC Plans?" David A. Love, Williams College and Paul A. Smith, Federal Reserve Board of Governors

"Optimal Saving: Would We Know It If We Saw It?" Peter J. Brady, Investment Company Institute

"Running 401K—Keeping Pace From Accumulation to Distribution," Sarah A. Holden, Investment Company Institute

Discussant:

Julia Coronado, Barclays Capital

Tax Policy and Financial Accounting

Location: PLYMOUTH

Organizer: *Connie Weaver*, Texas A&M University

Moderator: *Jeffrey Kahn*, Penn State University

Presentations:

"Do Corporations Pay for Income Statement Classification? The Effect of Financial Reporting on the Market for Housing Tax Credits," *Leslie Robinson*, Dartmouth College

"Is Aggressive Financial and Tax Reporting Related to the Tax Function as a Profit or Cost Center?" *John R. Robinson*, *Stephanie Sikes*, University of Texas at Austin, and *Connie Weaver*, Texas A&M University

"Financial Accounting and Corporate Behavior," *David I. Walker*, Boston University

Discussant:

David P. Weber, University of Connecticut, Storrs

3:15-3:30 PM COFFEE BREAK — ELEVATOR 4TH

3:30-5:00 PM — GENERAL SESSION

In Honor of *Richard Bird*

Recipient – 2006 DANIEL M. HOLLAND MEDAL

Location: GRAND BALLROOM

Organizer: *Robert Ebel*, Office of The Chief Financial Officer, District of Columbia

Moderator: *Eric Zolt*, University of California at Los Angeles

Presentations:

"Recognition of the Ongoing Contributions of *Richard M. Bird*"

Roy Bahl, Georgia State University

Charles McLure, Stanford University

Enid Slack, University of Toronto

Francois Vaillancourt, Université de Montréal

Comments:

Richard Bird, University of Toronto

Presentation of the Daniel M. Holland Medal to *Richard Bird*

5:00-6:00 PM ANNUAL MEETING OF THE MEMBERS OF THE NATIONAL TAX ASSOCIATION – TAX INSTITUTE OF AMERICA

Location: GRAND BALLROOM

Presentation of the Outstanding Doctoral Dissertation Awards
Presidential Address, *Joel Slemrod*

6:30-7:30 PM — RECEPTION IN HONOR OF RICHARD BIRD

Location: FEDERAL RESERVE BANK OF BOSTON

Take time to visit the local attractions

Public Garden/Boston Common (2 minutes)

Quincy Market/Faneuil Hall (10 minutes)

Freedom Trail (5 minutes)

Theater District (5 minutes)

Water Front (10 minutes)

Back Bay (10 minutes)

Beacon Hill (4 minutes)

Macy's, Filene's (2 minutes)

State House (7 minutes)

Fleet Center (10 minutes)

North Station (10 minutes)

Post Office Square (6 minutes)

FRIDAY, NOVEMBER 17, 2006

8:30-10:00 AM — CONCURRENT SESSIONS

Four Economic Issues in Tax-exempt Bonds: Issuance Costs, Arbitrage, Who Buys Them, and Effect on House Values

Location: DEDHAM

Organizer: *Dennis Zimmerman*, Congressional Budget Office

Moderator: *Thomas Neubig*, Ernst & Young

Presentations:

"Relationships, Persistent Underwriter Use, and the Cost of Borrowing," *Mark Robbins* and *William Simonsen*, University of Connecticut

"The Impact of Municipal Debt on House Values: Focusing on the Role of Referendum," *Myungsoon Hur*, Marist College

"The Preferred Habitat Patterns in the Holdings of Canadian and U.S. Sub-national Debt," *W. Bartley Hildreth* and *Gonul Colak*, Wichita State University

"Broadening the Definition of Arbitrage Bonds: An Application to Nonprofit Hospitals," *Dennis Zimmerman* and *Kurt Seibert*, Congressional Budget Office

Discussants:

Michael Decker, Securities Industry and Financial Markets Association

Kristy Piccinini, Congressional Budget Office

Disasters: Implications for Public Finance and Public Policy

Location: DUXBURY

Organizer: *David Wildasin*, University of Kentucky

Moderator: *Howard Chernick*, Hunter College, CUNY

Presentations:

"Homeland Security: Public Goals, Private Actions," *Joseph Cordes*, George Washington University and *Bryan Roberts*, U. S. Department of Homeland Security.

"Planning for Protection through Permitting," *Carolyn Kousky*, *Erzo Luttmer*, and *Richard Zeckhauser*, Harvard University

"Disaster Relief and Preparedness: Intergovernmental Dimensions," *David Wildasin*, University of Kentucky.

Discussant:

Erwann O. Michel-Kerjan, University of Pennsylvania

International Tax Issues

Location: ADRIENNE

Organizer/ Moderator: *Timothy Goodspeed*, Hunter College, CUNY

Presentations:

"Bringing It Home: A Study of the Incentives Surrounding the Repatriation of Foreign Earnings Under the American Jobs Creation Act of 2004," *Jennifer Blouin*, The Wharton School and *Linda Krull*, University of Texas at Austin

"International Burdens of the Corporate Income Tax," *William C. Randolph*, Congressional Budget Office

"Are Other Government Policies More Important than Taxation in Attracting FDI?" *Timothy Goodspeed*, Hunter College, CUNY, *Jorge Martinez-Vazquez*, Georgia State University and *rede*, Universidad de Vigo, and *Li Zhang*, Georgia State University

Discussants:

Jane Gravelle, Congressional Research Service

Steven D. Felgran, KPMG

William C. Randolph, Congressional Budget Office

Topics in State Economic Development

Location: PLYMOUTH

Organizer/Moderator: *W. Robert Reed*, University of Canterbury

Presentations:

"Are Impact Fees a Deterrent to Development?" *James Alm*, Georgia State University and *Douglas Campbell*, University of Memphis

"Do Wisconsin Tax Increment Finance Districts Stimulate Growth in Real Estate Values? Do They Contribute to Sprawl?" *Russ Kashian*, University of Wisconsin-Whitewater, *David Merriman*, Loyola University of Chicago, and *Mark Skidmore*, University of Wisconsin-Whitewater

"Policy Determinants of State Tax Burden," *W. Robert Reed*, University of Canterbury and *Cynthia Rogers*, University of Oklahoma

Discussants:

Gregory S. Burge, University of Oklahoma

Jon Rork, Georgia State University

Daniel Feenberg, National Bureau of Economic Research

Tax Culture and Tax Morale

Location: CONCORD

Organizer/Moderator: *Birger Nerré*, Halle Institute for Economic Research

Presentations:

"Tax Reform and Culture – Lessons for Tax Political Advice in Developing Countries," *Birger Nerré*, Halle Institute for Economic Research and *David Nguyen-Thanh*, German Agency for Technical Cooperation

"Recent Developments in German Tax Morale," *Lars Feld*, Philipps-University of Marburg and *Benno Torgler*, Yale University and CREMA Center for Research in Economics and the Arts

"Tax Morale and the Shadow Economy," *Benno Torgler*, Yale University and CREMA Center for Research in Economics and the Arts and *Friedrich Schneider*, Johannes Kepler University of Linz

"Tax Bribes in Transition Countries," *John E. Anderson*, University of Nebraska

Discussant(s):

10:00–10:15 AM COFFEE BREAK — ELEVATOR 4TH LEVEL

10:15–11:45 AM — CONCURRENT SESSIONS

Property Valuation, Burden Assignment, and Differential Taxation

Location: CONCORD

Organizer/Moderator: *Richard F. Dye*, Lake Forest College and Lincoln Institute of Land Policy

Presentations:

"The Valuation of Large Office Buildings for Property Tax Purposes," *Richard R. Almy*, Almy, Gloude-mans, Jacobs & Denne

"An Extension of a Land Tax Model to Include Uncertainty in the Value of Land," *Jeffrey I. Chapman* and *Timothy J. Tyrrell*, Arizona State University

"A Comparative Analysis of Property Taxes on the Elderly," *Raymond J. Ring* and *Gregor Garry*, University of South Dakota

"Tax Incentives for Conservation Easement Donations," *Jeffrey O. Sundberg* and *Richard F. Dye*, Lake Forest College and Lincoln Institute of Land Policy

Discussants:

Gary C. Cornia, Brigham Young University

Richard D. England, University of New Hampshire and Lincoln Institute of Land Policy

Taxes, Labor Supply, and Entrepreneurship

Location: ADRIENNE

Organizer/Moderator: *Robert Triest*, Federal Reserve Bank of Boston

Presentations:

"Taxes, Deadweight Loss and Intertemporal Female Labor Supply: Evidence from Panel Data," *Anil Kumar*, Federal Reserve Bank of Dallas

"The Incredible Shrinking Elasticities: Married Female Labor Supply, 1978–2002," *Bradley Heim*, OTA, U.S. Department of the Treasury

"State and Local Tax Policy: Evidence on its Effect on Entrepreneurship," *Donald Marples*, U.S. Government Accountability Office

"The Earned Income Tax Credit and Reported Self-Employment Income," *Sara LaLumia*, The College of William & Mary

Discussants:

Monica Singhal, Harvard University

Kevin Moore, Federal Reserve Board of Governors

Evolving State Business Tax Policies

Location: DEDHAM

Organizer: *Laura Kalambokidis*, University of Minnesota

Moderator: *Paul Wilson*, Minnesota Department of Revenue

Presentations:

"Vertical Competition and Mobile Capital: An Empirical Investigation," *William F. Fox*, *Matthew N. Murray*, University of Tennessee, and *Brian Hill*, Salisbury University

"The Effects of Business Property Tax Incentives," *Dagney Faulk*, Indiana University Southeast

"Have Recent Changes to Corporate Income Apportionment Formulas Contributed to the Decline of State Corporate Income Tax?" *Jim Landers* and *Diane Powers*, Indiana Legislative Services Agency

"Replacing a State Corporate Income Tax with a Business Activities Tax," *Laura Kalambokidis*, University of Minnesota

Discussants:

Elliot Dubin, Multistate Tax Commission

Fitzroy Lee, Office of The Chief Financial Officer, District of Columbia

Social Welfare and Public Finance

Location: PLYMOUTH

Organizer/Moderator: *Robert Wassmer*, California State University, Sacramento

Presentations:

"Social Welfare and Coercion in Public Economics," *Stanley L. Winer*, Carleton University, *George Tridimas*, University of Ulster, and *Walter Hettich*, California State University, Fullerton

"A Republic of the Mind: Cognitive Biases, Fiscal Federalism and the Tax Code," *Brian Galle*, Florida State University

"State and Local Tax and Expenditure Choices as Determinants of Individual Happiness," *Robert Wassmer*, California State University, Sacramento and *Edward Lascher*, California State University, Sacramento

Discussants:

David Wildasin, University of Kentucky

Edward Lascher, California State University, Sacramento

Robert Tannenwald, Federal Reserve Bank of Boston

Issues in Education Finance

Location: DUXBURY

Organizer/Moderator: *William Fischel*, Dartmouth College

Presentations:

"The Impact of Tax Credits on K-12 Education: Evidence from Six States," *Estelle Dauchy*, University of Michigan

"The Feasibility of Delivering Aid for College through the Tax System," *Susan Dynarski* and *Judith Scott-Clayton*, Harvard University

"The Competitive Structure of Urban School Districts in the United States," *Sarah Battersby*, University of California, Santa Barbara and *William Fischel*, Dartmouth College

Discussants:

Elizabeth Cascio, Dartmouth College

Ethan Lewis, Dartmouth College

NOON–1:30 PM LUNCHEON — GRAND BALLROOM

Presiding: *Joel Slemrod*, President, National Tax Association

Presentation of the Steven D. Gold Award to Gary C. Cornia

Speaker: *The Honorable Jeanne Shaheen*, John F. Kennedy School of Government, Harvard University

1:45–3:15 PM — CONCURRENT SESSIONS

Intergovernmental Finance Data Collection and Analysis

Location: DEDHAM

Organizer/Moderator: *Michael A. Pagano*, University of Illinois at Chicago

Presentations:

"State and Local Fiscal Policy and the Property Tax," *Michael Bell*, George Washington University

"City Fiscal Constraints and Opportunities," *Christopher Hoene*, National League of Cities and *Michael Pagano*, University of Illinois at Chicago

"Census of Government," *Henry Wulf*, US Bureau of the Census

"NAPA's Intergovernmental Finance Project," *Jim Frech*, National Academy of Public Administration and *Paul Posner*, George Mason University

"The Tax Center's Intergovernmental Finance Project," *Elaine Maag*, The Urban Institute

New Insights in the Mortgage Interest Deduction

Location: DUXBURY

Organizer/Moderator: *Kelly D. Edmiston*, Federal Reserve Bank of Kansas City

Presentations:

"Making Tax Incentives for Homeownership More Equitable and Efficient," *Adam Carasso*, *C. Eugene Steuerle*, and *Elizabeth Bell*, The Urban Institute

"The Distribution of Benefits from the Mortgage Interest Deduction across Metropolitan Areas," *Peter Brady*, Investment Company Institute, *Julie-Ann Cronin*, OTA, U.S. Department of the Treasury, and *Scott Houser*, Colorado State University

"The Mortgage Interest Deduction and the Provision of Public Services in Low and Moderate Income Areas," *Kelly D. Edmiston* and *Ken Spang*, Federal Reserve Bank of Kansas City

Discussants:

John Anderson, University of Nebraska

Janet McCubbin, SOI, Internal Revenue Service

Bo Zhao, Federal Reserve Bank of Boston

Tax Expenditures for the Low-Income Population: Medicaid, Food Stamps and the EITC

Location: ADRIENNE

Organizer: Stacy Dickert-Conlin, Michigan State University

Moderator: Scott Houser, Colorado State University

Presentations:

"Medicaid, SCHIP, and the Dynamics of Children's Health Insurance," *John Ham*, University of Southern California, *Xianghong Li*, York University, and *Lara D. Shore-Sheppard*, Williams College

"Medicaid Maximization and the Shift to Community-Based Mental Health Services," *Elizabeth T. Powers* and *Nicholas J. Powers*, University of Illinois, Urbana-Champaign

"The EITC and Food Stamp Program Caseload Dynamics," *Stacy Dickert-Conlin*, Michigan State University, *Katie Fitzpatrick*, Syracuse University, and *Laura Tiehen*, U.S. Department of Agriculture, Economic Research Service

Discussants:

Scott Houser, Colorado State University

Reagan Baughman, University of New Hampshire

Katie Fitzpatrick, Syracuse University

Frontiers of Public Finance

2006 NTA Outstanding Doctoral Dissertation Award Winners

Location: LEXINGTON

Organizer/Moderator: *Monica Singhal*, Harvard University

"Essays on the Real and Financial Allocation of Capital," *Arturo Ramirez Verdugo*, Massachusetts Institute of Technology

FIRST RUNNER-UP—"Essays on Welfare and Immigration," *Francesca Mazzolari*, University of California, San Diego

Taxes and Migration

Location: PLYMOUTH

Organizer/Moderator: *Ranjana Madhusudhan*, New Jersey Treasury Department

Presentations:

"Do Americans Move for Lower Taxes? The Tax Reform Act of 1986 as a Natural Experiment," *Ming-Feng Hsieh*, University of Wisconsin-Madison and *Hui-chen Wang*, University of Mississippi

"Do Taxes Affect Interstate Location Decisions for High Income Households?" *Kate Harper* and *Tami Gurley-Calvez*, U.S. Government Accountability Office

"Estimating the Demand for States of the Elderly When Local Fiscal Policy is Endogenous," *Seokjin Woo*, University of Wisconsin-Madison

Discussants:

Yolanda Kodrzycki, Federal Reserve Bank of Boston

William Gentry, Williams College

Ronald Fisher, Michigan State University

3:15-3:30 PM COFFEE BREAK — ELEVATOR 4TH LEVEL

3:30-5:00 PM — CONCURRENT SESSIONS

Local Public Finance With and Without Constraints

Location: DUXBURY

Organizer/Moderator: *Leah Brooks*, McGill University

Moderator: TBA

Presentations:

"How Elastic is Residential Capital Investment to Property Taxation? Evidence from Court Induced Tax Changes," *Byron Lutz*, Federal Reserve Board of Governors

"An Insurance Model of Property Tax Limitations," *Nathan Anderson*, University of Illinois at Chicago

"Explaining the Flypaper Effect: An Analysis of Cities' Use of Community Development Block Grants," *Leah Brooks*, McGill University

Discussants:

Robert Wassmer, California State University, Sacramento

Hui Shan, Massachusetts Institute of Technology

Therese McGuire, Northwestern University

The Effect of Taxes on Corporate Behavior

Location: ADRIENNE

Organizer: *John Robinson*, University of Texas at Austin

Moderator: *Connie Weaver*, Texas A&M University

Presentations:

"The Income Tax Elasticity of Corporate Leverage: Evidence from Merged SOI and Compustat Data," *Thornton Matheson*, OTA, U.S. Department of the Treasury

"Shareholder Taxes and Corporate Philanthropy," *Sanjay Gupta*, Arizona State University and *Dharmika Dharmapala*, University of Connecticut and University of Michigan

"Capital Gains and IPO Under Pricing," *Katrina Ellis*, University of California, Davis, *Oliver Li*, Notre Dame University, and *John Robinson*, University of Texas at Austin

Discussant:

Gerald Auten, OTA, U.S. Department of the Treasury

Issues in the Choice of Tax Base and the Structure of Revenue

Location: DEDHAM

Organizer: *Deborah Carroll*, University of Georgia

Moderator: *Bruce A. Wallin*, Northeastern University

Presentations:

"Diversifying Local Government Revenue Structures: Fiscal Illusion or Instability?" *Deborah Carroll*, University of Georgia

"State Personal Income Tax Revenue Volatility: Causes and Effects," *Ray Nelson*, Brigham Young University

"On the Relative Distortions of State Sales, Corporate Income and Personal Income Taxes," *Donald Bruce*, University of Tennessee, Knoxville, *John Deskins*, Creighton University, and *William Fox*, University of Tennessee, Knoxville

"Geographic Variation in the Determinants of State Income Tax Structure," *Jason M. Fletcher*, Yale University and *Matthew Murray*, University of Tennessee, Knoxville

Discussants:

Eleanor D. Craig, University of Delaware

Stanley L. Winer, Carleton University

International Tax Competition—Results from the Special Research Area

Location: PLYMOUTH

Organizer/Moderator: *Martin Zagler*, European University Institute, Florence and Vienna University of Economics

Presentations:

"Hybrid Instruments and the Indirect Credit Method—Does it Work?" *Nadine Wiedermann-Ondrej*, Department of Tax Management, Vienna University of Economics

"Do Low Corporate Income Tax Rates Attract FDI?—Evidence from Eight Central- and East European Countries," *Christian Bellak* and *Markus Leibrecht*, Vienna University of Economics

"National Tax Policy and the Directives, Options for Tax Policy in Context with the Treatment of Hybrid Financial Instruments in the Parent-Subsidiary Directive and the Interest and Royalties Directive," *Eva Eberhartinger* and *Martin Six*, Vienna University of Economics

"International Tax Coordination, New Technologies, Growth and Cycles," *Martin Zagler*, European University Institute, Florence and Vienna University of Economics

Discussants:

Kurt Schmidheiny, Tufts University and Pompeu Fabra, Barcelona

William Fox, University of Tennessee, Knoxville

Monica Singhal, Harvard University

David Wildasin, University of Kentucky

5:00-5:45 PM

GRADUATE STUDENT RESEARCH FORUM

Location: STURBRIDGE

Organizer: *Donald Bruce*, University of Tennessee, Knoxville

5:30-6:30 PM — RECEPTION IN HONOR OF GARY C. CORNIA

Location: MARQUIS

SATURDAY, NOVEMBER 18, 2006

8:30-10:00 AM — CONCURRENT SESSIONS

Taxation and Economic Growth

Location: PLYMOUTH

Organizer: John W. Diamond, Rice University

Moderator: George R. Zodrow, Rice University

Presentations:

"Fiscal Policy, Public Infrastructure Investment, and Economic Growth in the States," Patricia Byrnes and Arwiphawee Srithongrung, University of Illinois at Springfield

"Fiscal Decentralization and Economic Growth: Evidence from U.S. Metropolitan and Non-Metropolitan Labor Market Areas," George Hammond and Mehmet S. Tosun, West Virginia University

"Tax Reform in an International Setting," Joyce Tung, John W. Diamond, and George R. Zodrow, Rice University

"Long Run Tax Rates and Long Run Growth," Nicholas Bull and Timothy S. Dowd, Joint Committee on Taxation

Discussant:

Harry Grubert, OTA, U.S. Department of the Treasury

Tax Policy for Education: Financial Aid and College Savings Incentives

Location: DEDHAM

Organizer: Raquel Alexander, University of Kansas

Moderator: Gerald Auten, OTA, U.S. Department of the Treasury

Presentations:

"The Effect of College Financial Aid Rules on the Allocation of Savings," Jessica Reyes, Amherst College

"A Canary in the Coal Mine: 529 Plan Results Signal Danger for Proposed Savings Vehicles," Raquel Alexander, University of Kansas and LeAnn Luna, University of Tennessee, Knoxville

"Inclusion in College Savings Plans: Participation and Saving in Maine's Matching Grant Program," Margaret Clancy, Chang-Keun Han, Lisa Reyes Mason, and Michael Sherraden, Washington University

Discussants:

Kevin Moore, Federal Reserve Board of Governors

Eric Toder, The Urban Institute

Tax Benefits and Administrative Burdens, Recent Research from the Internal Revenue Service

Location: DUXBURY

Organizer/Moderator: Janet McCubbin, SOI, Internal Revenue Service

Presentations:

"Factors in Estates' Utilization of Special Provisions for Small and Closely Held Businesses," Martha Eller Gangi and Brian G. Raub, SOI, Internal Revenue Service

"Corporation Life Cycles: Attrition Patterns and Characteristics of Form 1120 Filers," Matthew W. Scoffic and Lucy Davitian, SOI, Internal Revenue Service

"An Analysis of the Free File Program," Michelle Chu, Internal Revenue Service and Melissa Kovalick, Internal Revenue Service

Discussant:

Marsha Blumenthal, University of St. Thomas

New Research from Graduate Students

Location: CONCORD

Organizer: Donald Bruce, University of Tennessee, Knoxville and Gregory Burge, University of Oklahoma

Moderator: Donald Bruce, University of Tennessee, Knoxville

Presentations:

"The Effect of Tax on Taxable Income: Evidence from the EGTRRA and Related Acts," Perry Singleton, University of Maryland

"The Impact of State Education Accountability Reform on the Distribution of State Aid," Colin Chellman, New York University

"A New Era of Tax Enforcement: From 'Big Stick' to Responsive Regulation," Sagit Leviner, University of Michigan Law School

Discussants:

Michael Lovenheim, University of Michigan

Laura Ullrich, University of Tennessee, Knoxville

Sebastian James, Harvard University

10:00-10:15 AM COFFEE BREAK — ELEVATOR 4TH LEVEL

10:15-11:45 AM — CONCURRENT SESSIONS

Local Public Finance

Location: PLYMOUTH

Organizer/Moderator: Birger Nerré, Halle Institute for Economic Research

Presentations:

"Sustainable Local Infrastructure Policy in a Federation with Equalizing Grants, Mobile Capital, and Asymmetric Information," Martin Altemeyer-Bartscher and Thomas Kuhn, Chemnitz University of Technology

"Local Public Utilities' Profits and Municipal Expenses in Germany: An Empirical Analysis," Peter Haug and Birger Nerré, Halle Institute for Economic Research

"Land Value Taxation as a Method to Finance Municipal Expenditure in U.S. Cities," Richard W. England, University of New Hampshire and Lincoln Institute of Land Policy

"Coveting Thy Neighbors' Taxation: Property Tax Mimicking in Georgia Counties," Zhirong "Jerry" Zhao, Eastern Michigan University

Discussant(s):

Tax Havens

Location: DUXBURY

Organizer: Timothy Goodspeed, Hunter College, CUNY

Moderator: William Gentry, Williams College

Presentations:

"Are Tax Havens Well-Governed?" Dhammika Dharmapala, University of Connecticut and University of Michigan and James Hines, University of Michigan

"Tax Flight Treaties: Designing an Effective Solution to the Tax Haven Problem," Steven A. Dean, Brooklyn Law School

"Tax Competition with Parasitic Tax Havens," Joel Slemrod, University of Michigan

Discussants:

David Wildasin, University of Kentucky

Dhammika Dharmapala, University of Connecticut and University of Michigan
Fritz Foley, Harvard University

Geographically Based Taxes and Tax Incentives

Location: DEDHAM

Organizer: Andrew Hanson, Syracuse University

Moderator: Robert Wassmer, California State University, Sacramento

Presentations:

"Employee Use of the Empowerment Zone Tax Credit," Andrew Hanson, Syracuse University

"The Impact of Business Improvement Districts on Property Values: Evidence from New York City," Ingrid Gould Ellen, Amy Ellen Schwartz, and Ioan Voicu, New York University

"Unveiling Hidden Districts: Assessing the Adoption Patterns of Business Improvement Districts in California," Leah Brooks, McGill University

Discussants:

John Anderson, University of Nebraska, Lincoln

Leslie Papke, Michigan State University

Robert Wassmer, California State University, Sacramento



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