

PROGRAM
OF
Fourteenth Annual Conference
ON
TAXATION

MOUNT PLEASANT HOTEL
BRETTON WOODS, NEW HAMPSHIRE
SEPTEMBER 12-16, 1921

"Progress made in any field of human activity is dependent upon reliable and accurate relevant facts. By as much as that evidence fails in accuracy or extent the deficiencies of progress are measured."

Chief Justice WILLIAM H. TAFT.

NEW HAMPSHIRE COMMITTEE
ON ARRANGEMENTS

GOVERNOR ALBERT O. BROWN, *Chairman*.
CHARLES M. FLOYD, *Chairman*, New Hampshire
Tax Commission.
JOHN T. AMEY, *Member*, New Hampshire Tax
Commission.
JOSEPH S. MATTHEWS, *Assistant Attorney General*.
MICHAEL H. DONOVAN, *President*, New Hamp-
shire Assessors' Association.
DON S. BRIDGMAN, *Hanover*.
EUGENE D. SANBORN, *Fremont*.
JOHN YARWOOD, *Portsmouth*.
WILLIAM P. FARMER, *Manchester*.
JOSEPH O. TREMBLAY, *Manchester*.
FLETCHER HALE, *New Hampshire Tax Commis-
sion, Secretary*.

UNDER THE AUSPICES OF THE
NATIONAL TAX ASSOCIATION

PROGRAM

NOTE.—The program has been specially arranged to secure the widest possible discussion of the subjects treated. Those named for discussion are such as have kindly volunteered to briefly lead. It is hoped that active participation will follow. To accomplish the desired purpose it will be necessary to enforce a somewhat strict observance of the limit of time allowed each speaker.

FIRST SESSION

MONDAY EVENING, SEPTEMBER 12

Organization of Conference; Address of Welcome by Governor Albert O. Brown; Responses; Appointment of Committees; General Reception.

SECOND SESSION

TUESDAY MORNING, SEPTEMBER 13

1. Current Problems in New England

Responses by

Fletcher Hale, New Hampshire Tax Commission
Clement S. Stetson, Chairman, Board of State Assessors of Maine

Melvin G. Morse, Commissioner of Taxes of Vermont
Alexander Holmes, Deputy Commissioner, Department of Corporations and Taxation of Massachusetts

Edward L. Leahy, Board of State Tax Commissioners of Rhode Island

William H. Blodgett, State Tax Commissioner of Connecticut

2. Forestry Taxation

H. H. Chapman, Professor of Forestry, Yale University
Discussion

J. H. Foster, State Forester, New Hampshire
Clifford R. Pettis, Superintendent State Forests, New York

H. O. Cook, Chief Forester, Massachusetts

Philip W. Ayres, Forester, Society for Protection of New Hampshire Forests

Louis S. Murphy, Federal Forest Service

TUESDAY AFTERNOON, SEPTEMBER 13

Through the kindness of Governor Brown and the Committee on Arrangements the delegates and their friends will be given an automobile drive through the Franconia Notch to the "Old Man of the Mountains" and other places of scenic interest.

THIRD SESSION

TUESDAY EVENING, SEPTEMBER 13

Activities of the Committee of the National Tax Association appointed to prepare a plan for a Model System of State and Local Taxation:

1. Personal Income Tax

Discussion

Henry H. Bond, Boston, Of Counsel to the Committee

Franklin Carter, Jr., Equitable Trust Company

Professor Fred R. Fairchild, Yale University

Morris F. Frey, Guaranty Trust Company

2. Business Income Tax

Discussion

Dr. Thomas S. Adams, Yale University

Henry M. Powell, New York

3. Report of Sub-Committee on the Apportionment of Taxes on Interstate Mercantile and Manufacturing Business

Carl S. Lamb, Pittsburgh Plate Glass Company, *Chairman*

4. Report of Sub-Committee on the Apportionment of Taxes on Interstate Public Utility Business

Frederick M. Davenport, Member State Senate of New York, *Chairman*

FOURTH SESSION

WEDNESDAY MORNING, SEPTEMBER 14

1. Summary of Recent Tax Legislation

William E. Hannan, Legislative Reference Librarian, New York State Library

2. Notable Events in State Taxation

A. V. Louthan, State Tax Commissioner of Tennessee

Clarence C. Killen, Service Citizens of Delaware

A. J. Maxwell, North Carolina Corporation Commission

W. S. Hallanan, State Tax Commissioner of West Virginia

J. T. White, Solicitor to the Treasury of Ontario

W. H. Osborne, State Tax Commissioner of Nebraska

FIFTH SESSION

WEDNESDAY AFTERNOON, SEPTEMBER 14

Taxation in a State Constitution

1. Constitutional Revision in New Hampshire

Governor Albert O. Brown

2. General Discussion

C. A. Dyer, Ohio State Grange

Clarence D. Laylin, Special Counsel, Attorney-General's Department of Ohio

John H. Fertig, Legislative Reference Bureau of Pennsylvania

Professor Charles J. Bullock, Harvard University

SIXTH SESSION

WEDNESDAY EVENING, SEPTEMBER 14

1. Municipal Revenues

Andrew J. Peters, Mayor of Boston

2. Land Taxation

Professor Richard T. Ely, University of Wisconsin

SEVENTH SESSION

THURSDAY MORNING, SEPTEMBER 15

Federal Taxes

1. The Revenue Act of 1921

Discussion

J. Frank Zoller, General Electric Company

Arthur A. Ballantine, New York

Hugh Satterlee, New York

George E. Holmes, New York

John E. Walker, Federal Legislative Drafting Service

2. A Graduated Spendings Tax

Ogden L. Mills, Member of Congress from New York

EIGHTH SESSION

THURSDAY AFTERNOON, SEPTEMBER 15

Federal Taxes (*Continued*)

1. Repeal of Tax Exemption

Louis T. McFadden, Member of Congress from Pennsylvania, Author of House Joint Resolution No. 102

Discussion

H. S. Van Alstine, Member Iowa State Senate

NINTH SESSION

THURSDAY EVENING, SEPTEMBER 15

1. Bank Taxation, as affected by the decision of the United States Supreme Court in Merchants' National Bank of Richmond, Virginia v. City of Richmond (June 6, 1921)

Discussion

Arthur D. Hill, Corporation Counsel of Boston

Thomas B. Paton, General Counsel, American Bankers' Association

George E. Wallace, State Tax Commissioner of North Dakota

J. Vaughan Gary, Counsel, Virginia State Tax Board

2. Federal Subsidies for Local Governmental Needs

Douglas Sutherland, Civic Federation of Chicago

TENTH SESSION

FRIDAY MORNING, SEPTEMBER 16

1. Taxation of Public Utility Corporations

Discussion

Frank B. Jess, State Board of Taxes and Assessment of New Jersey

Thornton Alexander, Solicitor, Boston and Maine Railroad

Charles R. Howe, Chairman Arizona Tax Commission

George G. Tunell, Commissioner of Taxes, Atchison, Topeka and Santa Fe Railway System

William N. Beatty, Utah Power and Light Company

F. B. Odium, Electric Bond and Share Company

ELEVENTH SESSION

FRIDAY AFTERNOON, SEPTEMBER 16

Inheritance Taxes

1. Report of Committee of the National Tax Association

William B. Belknap, Louisville, Kentucky, *Chairman*

2. Suggestions for a Model Inheritance Tax Act and discussion of the New Hampshire flat-rate tax on the transfer of the personal property of non-residents

Joseph S. Matthews, Assistant Attorney General of New Hampshire

TWELFTH SESSION

FRIDAY EVENING, SEPTEMBER 16

Report of Committee on Resolutions; Miscellaneous Business; Annual Meeting of the National Tax Association

ADJOURNMENT

COMMITTEES

MODEL TAX SYSTEM

CHARLES J. BULLOCK, Harvard University, *Chairman*
THOMAS S. ADAMS, Yale University
WILLIAM BAILEY, State Board of Equalization of Utah
SAMUEL T. HOWE, Kansas Tax Commission
CELSUS P. LINK, Colorado Tax Commission
SAMUEL LORD, Minnesota Tax Commission
OGDEN L. MILLS, Member of Congress from New York
THOMAS W. PAGE, United States Tariff Commission
A. C. REARICK, Attorney at Law, New York
W. L. TARBET, Illinois Central Railroad Company

Ex-officio

ZENAS W. BLISS, Board of Tax Commissioners of Rhode Island, President, National Tax Association
ALFRED E. HOLCOMB, Secretary, National Tax Association

Counsel

HENRY H. BOND, Attorney at Law, Boston
GEORGE E. HOLMES, Attorney at Law, New York

INHERITANCE TAX

WILLIAM B. BELKNAP, Louisville, Ky., *Chairman*
JOHN E. BRINDLEY, Iowa State College
JOHN S. CHAMBERS, Sacramento, California
CHARLES W. CRAMER, Hartford, Connecticut
JOHN HARRINGTON, Wisconsin Inheritance Tax Attorney
W. C. KEIRSTEAD, University of New Brunswick, Canada
JOSEPH S. MATTHEWS, Assistant Attorney General of New Hampshire
A. J. MAXWELL, North Carolina Corporation Commission
THOMAS REED POWELL, Columbia University
LESSING ROSENTHAL, Chicago, Illinois
THOMAS W. SIMS, Alabama Tax Commission

APPORTIONMENT OF TAXES OF INTERSTATE MERCANTILE AND MANUFACTURING BUSINESS

CARL S. LAMB, Pittsburgh Plate Glass Co., *Chairman*
H. H. BURBANK, Harvard University
WILLIAM S. ELLIOT, International Harvester Co.
R. M. HAIG, Columbia University
ALEXANDER HOLMES, Deputy Commissioner, Department of Taxation of Massachusetts

JOHN J. MERRILL, State Tax Commission of New York
HENRY B. NELSON, Nash Sales Company
FRANK D. STRADER, Auditor, Wisconsin Tax Commission
J. F. ZOLLER, General Electric Company

APPORTIONMENT OF TAXES OF INTERSTATE PUBLIC UTILITIES

FREDERICK M. DAVENPORT, Chairman Committee on Taxation, New York State Senate, *Chairman*
J. G. ARMSON, State Tax Commission of Minnesota
FRED R. FAIRCHILD, Yale University
F. N. FLETCHER, Nevada Tax Commission
E. N. GOODWIN, Union Tank Line
FRANK B. JESS, State Board of Taxes and Assessment of New Jersey
M. T. SANDERS, Northern Pacific Railway Co.
F. N. WHITNEY, Western Union Telegraph Co.

MIGRATORY LIVE STOCK

WILLIAM BAILEY, Chairman State Board of Equalization of Utah, *Chairman*
CLAUDE L. DRAPER, Chairman State Board of Equalization of Wyoming
JOHN EDGERTON, Executive Assistant, State Board of Equalization of Montana
G. C. HANNA, County Assessor, Chaves County, New Mexico
CHARLES R. HOWE, Chairman State Tax Commission of Arizona
M. D. LACK, Secretary State Board of Equalization of California
W. N. MCGILL, State Tax Commissioner of Nevada
T. W. MONELL, Stock Owners Association of Colorado
JOHN D. ROBERTSON, Expert, State Board of Equalization of Idaho
E. A. BEAL, University of Utah, *Secretary*

NATIONAL TAX ASSOCIATION

OFFICERS FOR 1921

PRESIDENT

ZENAS W. BLISS
Chairman Board of Tax Commissioners of Rhode Island

VICE-PRESIDENT

SAMUEL LORD
State Tax Commissioner of Minnesota

SECRETARY AND TREASURER

ALFRED E. HOLCOMB
Assistant Secretary, American Telephone and Telegraph Company

EXECUTIVE COMMITTEE

(In addition to the above officers)

Past Presidents

EDWIN R. A. SELIGMAN, Columbia University
SAMUEL T. HOWE, Chairman Kansas Tax Commission
CHARLES J. BULLOCK, Harvard University
NILS P. HAUGEN, Madison, Wisconsin

Elected Members

Term expiring 1921
A. J. MAXWELL, Corporation Commissioner of North Carolina
H. A. MILLIS, Professor of Political Economy, University of Chicago
C. M. ZANDER, Tempe, Arizona

Term expiring 1922

FRANK B. JESS, State Board of Taxes and Assessment of New Jersey
GEORGE VAUGHAN, Attorney-at-Law, Little Rock, Arkansas
JOHN EDGERTON, Executive Assistant, State Board of Equalization of Montana

Term expiring 1923

FRANK ROBERSON, Attorney General of Mississippi
CARL C. PLEHN, University of California
CARL S. LAMB, Pittsburgh Plate Glass Company

Editor of the Bulletin and Proceedings

ALFRED E. HOLCOMB
Secretary and Treasurer