101st Annual Conference on Taxation

November 20–22, 2008

Sheraton Society Hill
Philadelphia, Pennsylvania
Program at a Glance

THURSDAY, NOVEMBER 20

GENERAL SESSION 8:30 – 10:00 AM

CONCURRENT SESSIONS 10:15 – 11:45 AM
- Fiscal Policy and Redistribution
- Education Finance
- Tax Cooperation Versus Tax Preemption
- International Perspectives on Fiscal Policy and Federalism
- Responsible Public Sector Investment and Debt Policy
- Vertical and Horizontal Tax Competition

LUNCHEON NOON – 1:30 PM
Speaker: David M. Walker, Peter G. Peterson Foundation

CONCURRENT SESSIONS 1:45 – 3:15 PM
- Tax Efficiency: Federal, State and Local Taxes
- Political Economy of Fiscal Policy
- Aggressive Corporate Tax Reporting and FIN48
- Optimal Tax Policy and Actual Tax Policy
- Corporate Tax Base, Capital Gains and Tax Equity
- Land, Homes and Timeshares: Tax Incidence and Amenity Capitalization

CONCURRENT SESSIONS 3:30 – 5:00 PM
- Property Tax Administration and Property Tax Data
- Issues in Taxpayer Filing and Tax Compliance
- Fiscal Policy and Entrepreneurship
- Taxation of Multinational Enterprises
- Taxes and Education
- A Long-Term Perspective on the EITC and Other Refundable Tax Credits

GENERAL SESSION – NATIONAL TAX ASSOCIATION ANNUAL MEETING
5:00 – 6:00 PM

RECEPTION— 6:15 – 7:30 PM

FRIDAY, NOVEMBER 21

CONCURRENT SESSIONS 8:30 – 10:00 AM
- From Working to Retirement: Income, Taxes, and Distribution Decisions
- Turmoil in Housing Markets: Foreclosures, Property Tax Revenues, and Housing Supply
- Tax Complexity
- The Economics of Public Prices and User Fees (Panel Discussion)
- Funding Public Goods in Selected Countries
- Taxes and the Family: Children, Marriage and Saving
- The Crisis in States and Local Government Statistics: A One-Year Assessment
- Student Research Forum Posters on Display in Registration Area 10:00 – 10:15 AM

CONCURRENT SESSIONS 10:15 – 11:45 AM
- State Revenue Estimation and Forecasting Issues, Methods, and Challenges
- Property Tax Reform and Property Tax Limits: The Legacy of Proposition 13
- Recent Issues in European Public Finance
- Tax Policy and NGOs, Income Distribution and Philanthropy
- Federal Corporate Income Tax (Panel Discussion)
- Topics on State and Local Taxation
- Graduate Student Session

LUNCHEON NOON – 1:30 PM
Speaker: Thomas Wolf, Pennsylvania, Secretary of Revenue

CONCURRENT SESSIONS 1:45 – 3:15 PM
- Frontiers of Public Finance: 2008 NTA Outstanding Doctoral Dissertation Award Winners
- The Origins and Development of the American Tax System
- Land Value Taxation and Economic Development
- Political Economy of Local Public Education
- State and Federal Retirement Security Policy
- Taxes and Government Structure
- Differential Impacts of Geographic Variation in Taxation

CONCURRENT SESSIONS 3:30 – 5:00 PM
- In Honor of Walter Hellerstein
- Student Research Forum Posters on Display in Registration Area 5:00 – 5:30 PM

RECEPTION— 5:15 – 6:30 PM

SATURDAY, NOVEMBER 22

CONCURRENT SESSIONS 8:30 – 10:00 AM
- Nontraditional Financing of Public Schools: Determinants and Implications
- Fiscal Policy and Senior Citizens: Location, Retirement, Homeownership and Pensions
- Investors and Investment: January Effect, REITs and Turnover Taxes on Stocks
- Fiscal Competition in the Corporate Sector
- Environmental and Energy Policy
- Tax Compliance

CONCURRENT SESSIONS 10:15 – 11:45 AM
- Tax Autonomy of Local Governments
- Fiscal Equalization and Consequences for Tax Effort and Fiscal Capacity
- Medicaid, Long-Term Care Insurance and Home Care for the Elderly
- Defining Corporate Income for Multinational Firms
- The Taxation of High-Income Households
- Overcoming Challenges to Effective Fiscal Decentralization in Developing and Transition Countries

PROGRAM COMMITTEE
Matthew Murray, University of Tennessee, Knoxville, Chair
Michael Wasylkenko, Syracuse University, Chair
Jonathan Rork, Georgia State University, Student Events Chair
Ranjana Madhusudhan, New Jersey Department of the Treasury, NTA President, ex officio
J. Fred Gertz, University of Illinois, NTA Executive Director, ex officio

Raquel Alexander, University of Kansas
Nathan Anderson, University of Illinois-Chicago
Thomas Downes, Tufts University
Richard Dye, University of Illinois-Chicago
Dagney Faulk, Ball State University
Katie Fitzpatrick, Syracuse University
Jane Gravelle, Congressional Research Service
Sarah A. Holden, Investment Company Institute
Johann Holtzblatt, Congressional Budget Office
Yolanda K. Kordycki, Federal Reserve Bank of Boston
Jim Landers, Indiana Legislative Service Agency

Janet McCubbin, AARP Public Policy Institute
Laurence Seidman, University of Delaware
Paul Smoke, New York University
Robert P. Strauss, Carnegie Mellon University
Jeffrey Thompson, Syracuse University
Joseph Thorndike, Tax Analysts
Mehmet Tonsun, University of Nevada Reno
Laura Ulrich, Winthrop University
Martin Zagler, Vienna University of Economics
8:30 – 10:00 AM – GENERAL SESSION

Location: Ballroom CDE

Moderator: Diane Lim Rogers, Concord Coalition

Leonard Burman, The Urban-Brookings Tax Policy Center, Eric Zolt, UCLA School of Law, James Poterba, Massachusetts Institute of Technology and NBER, and Michael Graetz, Yale University

Tax Policy of the Next President: What He Should Do and What He Will Do

10:15-11:45 — Concurrent Sessions

FISCAL POLICY AND REDISTRIBUTION

Location: Reynolds

Moderator: Mark Skidmore, Michigan State University

Presentations:
A Contribution to the Estimation of Marginal Tax Rates and Tax Progressivities for U.S. States, Robert Reed, University of Canterbury, New Zealand, Cynthia Rogers, University of Oklahoma and Mark Skidmore, Michigan State University

Intergenerational Effects of Welfare Reform, Amalia R. Miller, University of Virginia and Lei Zhang, Clemson University

Regressive State Tax Systems: Facts, Several Possible Explanations, and Empirical Evidence, Zhiyong An, Central University of Finance and Economics, China

Sub-national Government Decision-making on Redistributive Tax and Expenditure Policy, Qian (Janey) Wang, Indiana University

Discussants: John Spry, University of St. Thomas and Gary Wagner, University of Arkansas-Little Rock

EDUCATION FINANCE

Location: Cook

Organizer/Moderator: Laura Ullrich, Winthrop University

Presentations:
Enhancing the Feasibility of School Finance Reform, Andrew Reschovsky, University of Wisconsin and Adam Langley, Lincoln Institute of Land Policy

School Finance and the Insurance Value of the Property Tax, Sheila Murray, Consultant, and Kim Reuben, The Urban Institute

School District Responses to Matching Aid Programs for Capital Facilities: A Case Study of New York’s Building Aid Program, William Duncombe and John Yinger, Syracuse University

Weighted Student Funding: The Effects of Student Based Budgeting on Resource Equity and Student Achievement, Sean Corcoran, Amy Ellen Schwartz and Leann Stiefel, New York University

Discussants: Laura Ullrich, Winthrop University and Daphne Kenyon, Lincoln Institute of Land Policy

TAX COOPERATION VERSUS TAX PREEMPTION

Location: Ballroom C

Moderator: Rex Facer, Brigham Young University

Presentations:
A State Sales Tax Model Based on the International Fuel Tax Agreement (IFTA) Model: A Proposal, Juita-Elena Yusuf, Old Dominion University, Mert Hackbart and Lenahan O’Connell, University of Kentucky

Antecedents of the Adoption of the Streamlined Sales & Use Tax Agreement, Amy Hageman, University of Central Florida

Preemptions on State and Local Taxing Powers as Wealth Transfers: A Framework for Analysis, Yesim Yilmaz, Office of the Chief Financial Officer, District of Columbia

Discussants: TBD

INTERNATIONAL PERSPECTIVES ON FISCAL POLICY AND FEDERALISM

Location: Ballroom D

Moderator: Ranjana Madhusudhan, New Jersey Department of the Treasury

Presentations:
Cyclical Assymetry in Fiscal Variables, Fabrizio Balassone, Maura Francesc, and Stefania Zetteri, Banca d’Italia

The Onset of a New Fiscal Regime in a Transitional Society: Effects of Tax Separation and Central Transfers on the Trend of Local Revenues – Evidence from Chinese Local Governments, Yilin Hou, University of Georgia

Impact of the Global Financial Crisis on Fiscal Policy at the Subnational Level. Perspectives from Developing Countries, Blanca M. Dodson, The World Bank

Discussants: Robert Ebel, Local Government Initiative/Open Society Institute, Budapest and Office of the Chief Financial Officer, District of Columbia

RESPONSIBLE PUBLIC SECTOR INVESTMENT AND DEBT POLICY

Location: Ballroom E

Moderator: W. Bart Hildreth, Wichita State University

Presentations:
Assessing Sustainability Using Martingale Methods and Optimal Stopping Theory, Michael U. Dothan and Fred Thompson, Willamette University

The Violation of Investment Principles in Public Sector Investing, Kenneth A. Kriz, and Wendy Guo, University of Nebraska-Omaha and Odd Stakebrink, West Virginia University

Violating the Golden Rule: Fleecing the Next Generation from the Backs of the Past, Daniel R. Mullins and Marvin Ward, American University and John L. Mikesell, Indiana University

Discussant: Patrick Cusatis, Pennsylvania State University - Harrisburg

VERTICAL AND HORIZONTAL TAX COMPETITION

Location: Flower

Moderator: Brian Hill, Salisbury University

Presentations:
Can Lower Tax Rates Be Bought? Business Rent-Seeking and Tax Competition Among U.S. States, Daniel Wilson, Federal Reserve Bank of San Francisco and Robert Chirinko, University of Illinois-Chicago

Have State Tax Interdependencies Changed Over Time? Brian Hill, Salisbury University and John Deskins, Crichton University

Tax Interactions Among Belgian Municipalities: Does Language Matter? Marcel Gerard, Hubert Jayet, and Sonia Paty, Catholic University of Mons

Vertical and Horizontal Tax Competition Among Governments: Evidence from US Cigarette Taxes, Zhou Yang, University of Tennessee, Knoxville

Discussants: Tami Gurley-Calvez, West Virginia University and Martin Zagler, Vienna University of Economics and Business Administration

NOON – 1:30 PM – LUNCHEON

Location: Ballroom CDE

David M. Walker, Peter G. Peterson Foundation

1:45-3:15 — CONCURRENT SESSIONS

TAX EFFICIENCY: FEDERAL, STATE AND LOCAL TAXES

Location: Cook

Moderator: William Bogart, York College of Pennsylvania

Presentations:
On The Relative Distortions of State Sales and Corporate Income Taxes, John Deskins, Creighton University, Donald Bruce and William Fox, University of Tennessee, Knoxville

The Relative Efficiency Costs of Local Property and Sales Taxes, George Zodrow, Rice University and Athiphat Muthitacharoen, Congressional Budget Office

The Revenue and Efficiency Consequences of Allowing the Bush Tax Cuts to Expire, Seth Gieretz, University of Nebraska at Lincoln

Discussants: Jonathan Rork, Georgia State University, William Bogart, York College of Pennsylvania, and Jon Bakija, Williams College

POLITICAL ECONOMY OF FISCAL POLICY

Location: Flower

Moderator: Laura Kalamkodikis, University of Minnesota

Presentations:
Does A Leviathan Change Its Skin? Ryan Yeung, Syracuse University

Public Sentiment and Tobacco Control Policy, Perry Singleton, Syracuse University

Supermajority Requirement to Raise Taxes, Anthony Coughlan, Silicon Valley, California

Discussants: Ioana Petrescu, American Enterprise Institute, Deborah Carroll, University of Georgia, and Laura Ullrich, Winthrop University

AGGRESSIVE CORPORATE TAX REPORTING AND FIN48

Location: Ballroom C

Organizer: Raquel Alexander, University of Kansas

Moderator: Donald Marples, Congressional Research Service

Presentations:
Assessing Corporate Tax Aggressiveness, Raquel Alexander and Michael Edttrege, University of Kansas, Mary Stone, University of Alabama and Lili Sun, Rutgers University

FIN 48 and Tax Compliance, Lillian F. Mills, University of Texas at Austin, Leslie Robinson and Richard SanSinging, Dartmouth College
The Quality of Mandatory Disclosures: Evidence from FIN 48 Adoption, Leslie Robinson, Dartmouth College and Andrew Schmidt, Columbia University

**Discussants:** Raquel Alexander, University of Kansas, Jennifer Blouin, University of Pennsylvania, and Shelly Rhodes-Catanach, Villanova University

**OPTIMAL TAX POLICY AND ACTUAL TAX POLICY**
**Location:** Ballroom D
**Moderator:** Jo Beth Mertens, Hobart-William Smith College

**Presentations:**
Do Hidden Taxes Increase Welfare? On Salience and Optimal Tax Theory, Brian Galle, Florida State University
Optimal Tax Theory and Practical Tax Policy, Christopher Sanchirico, University of Pennsylvania School of Law
Welfare Improving and Distributionally Neutral Tax Reforms, Nathalie Mathieu-Bolh, University of Vermont

**Discussant:** Thomas Woodward, Congressional Budget Office

**CORPORATE TAX BASE, CAPITAL GAINS AND TAX EQUITY**
**Location:** Ballroom E
**Moderator:** Donald Marples, Congressional Research Service

**Presentations:**
Corporate Taxation and Capital Gains Realization, Tao Zeng, Wilfrid Laurier University
The Importance of Intangible Assets in the 21st Economy, Their Inclusion in Sources of Tax Revenue, Their Tax Treatment, and Tax Policy Implications, Thomas Neubig and Estelle Dauchy, Ernst & Young
The Pursuit of Equity Through the Taxation of Firm Profits, Richard Winchester, Thomas Jefferson School of Law

**Discussants:** Jennifer Gravelle, U.S. Government Accountability Office and Steven McGuire, Congressional Research Service

**LAND, HOMES AND TIMESHARES: TAX INCIDENCE AND AMENITY CAPITALIZATION**
**Location:** Frampton
**Moderator:** John Spry, University of St. Thomas

**Presentations:**
Anticipated Capitalization of a New Metro Line into Housing Prices, Claudio Agostini and Gastón Palmucci, Ildaes-Universidad Alberto Hurtado, Tribunal de Defensa de la Libre Competencia
Are Land Sales Taxes Capitalized Into House Prices? Andrew Leigh, Australian National University
Taxing Timeshare Occupancy, James Mak, and Sally Kwak, University of Hawaii-Manoa
The Incidence of the Mortgage Interest Deduction: Evidence from the Market for Home Purchase Loans, Andrew Hanson, Georgia State University

**Discussants:** Kathryn Combs and John Spry, University of St. Thomas

3:30-5:00 — CONCURRENT SESSIONS

**PROPERTY TAX ADMINISTRATION AND PROPERTY TAX DATA**
**Location:** Flower
**Moderator:** Bo Zhao, Federal Reserve Bank of Boston

**Presentations:**
Residential Property Tax Growth: Are the Data as Noisy as the Debate? Rebecca Boldt and Bradley Caruth, Wisconsin Department of Revenue, and Andrew Reschovsky, University of Wisconsin
Structural/Institutional Determinants of Variations in Household Property Burdens and Effective Tax Rates Within and Across Local Governments: The Implications of Classification, Assessment Methods, Revenue Diversity and TELs, John L. Mikesell, Indiana University and Daniel R. Mullins, American University
The Growing Divergence Between the Property Tax Base and MarketValues, Nancy Y. Augustine, George Washington Institute of Public Policy

**Discussants:** Thomas Downes, Tufts University, Bo Zhao, Federal Reserve Bank of Boston and Daniel Muhammad, Office of the Chief Financial Officer, District of Columbia

**ISSUES IN TAXPAYER FILING AND TAX COMPLIANCE**
**Location:** Ballroom C
**Organizer:** Mehmet Tosun, University of Nevada-Reno
**Moderator:** Robert Weinberger, H&R Block, Inc.

**Presentations:**
Improving the Effectiveness of E-Government Policies: The Example of Federal E-Filing and Underprivileged Taxpayer Groups, Sonja Pippin, and Mehmet S. Tosun, University of Nevada-Reno
Who Does Your Taxes? Social Learning and the Decision to Use a Tax Preparer, Kim Bloomquist, Internal Revenue Service

**Discussants:** Mark Skidmore, Michigan State University and Jim Landers, Indiana Legislative Services Agency

**FISCAL POLICY AND ENTREPRENEURSHIP**
**Location:** Ballroom D
**Moderator:** Donald Bruce, University of Tennessee, Knoxville

**Presentations:**
Responses of the Self-Employed to the 2001 Tax Act, Sara LaLumia, Williams College
State Income Tax Reciprocity Agreements and Small Businesses, Donald Bruce, University of Tennessee, Knoxville, Jonathan Rork, Georgia State University and Gary Wagner, University of Arkansas-Little Rock
The Effect of Health Insurance Premium Subsidies on Entry into and Exit from Self-Employment, Itthi Lurie and Bradley Heim, U. S. Department of the Treasury

**Discussants:** Katherine Harper, University of Tennessee, Knoxville, Richard Hawkins, University of West Florida and Gary Wagner, University of Arkansas, Little Rock

**TAXATION OF MULTINATIONAL ENTERPRISES**
**Location:** Cook
**Moderator:** Marcel Gerard, Catholic University of Mons

**Presentations:**
Taxes, Dividends and International Portfolio Choice, Mihir A. Desai, Harvard University and Dharmika Dharmapala, University of Connecticut
The Consequences of Repatriation Tax Holidays: Evidence from the American Job Creation Act of 2004, Dharmika Dharmapala, University of Connecticut, C. Fritz Foley, Harvard University and Kristin J. Forbes, Massachusetts Institute of Technology

**Discussants:** Marcel Gerard, Catholic University of Mons and Christian Bellak, Vienna University of Economics and Business Administration

**TAXES AND EDUCATION**
**Location:** Ballroom E
**Moderator:** Elliott Dubin, Multistate Tax Commission

**Presentations:**
Does State Education Spending Affect State Economic Growth in the Long-Run? Mark Tuttle, Sam Houston State University and John Deskins, Creighton University
Tax Arbitrage and Higher Education, Kristy Piccinini, Congressional Budget Office
The Income Tax Treatment of Graduate and Professional Education Costs: New Cases and Old Issues, Alan Viard, American Enterprise Institute

**Discussants:** Elliott Dubin, Multistate Tax Commission and Kim Rueben, Urban-Brookings Tax Policy Center

**A LONG-TERM PERSPECTIVE ON THE EITC AND OTHER REFUNDABLE TAX CREDITS**
**Location:** Reynolds
**Organizer:** Janet Holtzblatt, Congressional Budget Office
**Moderator:** James Nunns, New Mexico Taxation and Revenue Department

**Presentations:**
Are Tax Credits the Answer for Low-Income People? Elaine Maag, Urban Institute
FRIDAY, NOVEMBER 21

8:30-10:00 — CONCURRENT SESSIONS

FROM WORKING TO RETIREMENT: INCOME, TAXES, AND DISTRIBUTION DECISIONS
Location: Reynolds
Organizer: Sarah A. Holden, Investment Company Institute
Moderator: Thomas Hungerford, Congressional Research Service
Presentations:
- Spending Entitlements and Tax Entitlements, John Gist, AARP Public Policy Institute
Using Panel Tax Data to Examine the Transition to Retirement, Peter Brady, Investment Company Institute and Kevin Pierce, Internal Revenue Service
Discussants: Paul Smith, Federal Reserve Board of Governors and David Love, Williams College

TURMOIL IN HOUSING MARKETS: FORECLOSURES, PROPERTY TAX REVENUES, AND HOUSING SUPPLY
Location: Bromley
Organizer/Moderator: Nathan Anderson, University of Illinois-Chicago
Presentations:
- Local Housing Supply Elasticity, Albert Saiz, University of Pennsylvania
- Property Tax Delinquencies and Home Foreclosures, Nathan Anderson, University of Illinois-Chicago and Jane Dokko, Federal Reserve Board of Governors
- Property Tax Revenues and Real Estate Prices, Byron Lutz, Federal Reserve Board of Governors
- The Effects of Low-Income Housing Tax Credit Development on Neighborhoods, Nathaniel Baum-Snow, Brown University and Justin Marion, University of California-Santa Cruz
Discussants: Christopher Cunningham, Federal Reserve Bank of Atlanta, Fernando Ferreira, University of Pennsylvania, Ron Cheung, Florida State University, and Jordan Matsudaira, Cornell University

TAX COMPLEXITY
Location: Flower
Moderator: Leslie Robinson, Dartmouth College
Presentations:
- A Longitudinal Examination of the Effects of Changes in Tax Legislation on Levels of Tax Preferences among Selected Industries, Debra A. Salbador, Virginia Tech and Valaria P. Vendryzuk, University of Richmond
- Checking In on Check-the-Box, Heather Field, University of California
- When Should Legal Formalities Preval Over Economic Substance, Leandra Lederman, University of Indiana
- Multistate Tax Commission and John Swain, University of Arizona College of Law
Discussants: Elliott Dubin, Multistate Tax Commission and John Swain, University of Arizona College of Law

THE ECONOMICS OF PUBLIC PRICES AND USER FEES (Panel Discussion)
Location: Cook
Presentations:
- Competition in Public and Private Enterprise: The Case of Surface Transportation, Rick Geddes, Cornell University
- Trends in Reliance on User Charges by American State and Local Governments, Joseph J. Cordes and Julia Friedman, George Washington University

FUNDING PUBLIC GOODS IN SELECTED COUNTRIES
Location: Shippin
Moderator: Donald Bruce, University of Tennessee, Knoxville
Presentations:
- Fiscal Awareness in Spain, Gloria Alarcon, Universidad de Murcia, Spain
- Spending Cooperation for the Provision of International Public Goods, Brian Chi-ang Lin, National Chengchi University of Taiwan and Yu-Bong Lai, National Chengchi University of Taiwan
- Conflict Prevention as Public Good? The Case of the Middle East and North Africa Region, Mehmet Tosun, University of Nevada, Reno
Discussants: Mehmet Tosun, University of Nevada, Reno, Yilin Hou, University of Georgia, and Brian Chi-ang Lin, National Chengchi University of Taiwan

TAXES AND THE FAMILY: CHILDREN, MARRIAGE AND SAVING
Location: Ballroom A
Organizer: Perry Singleton, Syracuse University
Moderator: Perry Singleton, Syracuse University
Presentations:
- Marital Penalty Relief in the 2001 and 2003 Tax Cuts: Implications for Horizontal Equity, John Diamond, Trang Ding and Leslie Countryman, Rice University and Victoria Bryant, Internal Revenue Service
- Taxes and the Strategic Timing of Childbirth, James M. Sallee, University of Chicago
- The Effect of Recent Tax Changes on Tax-Deferred Saving Behavior, Bradley Heim, U.S. Department of the Treasury
- The Efficiency Cost of Child Tax Benefits, Kevin Mumford, Purdue University
Discussants: Seth Giertz, University of Nebraska, Lincoln and Richard Hawkins, University of West Florida

THE CRISIS IN STATES AND LOCAL GOVERNMENT STATISTICS: A ONE-YEAR ASSESSMENT
Location: Claypole
Moderator: Yolanda Kodrzycki, Federal Reserve Bank of Boston
Presentations:
- Options for Reinstating a Taxable Property Values Survey, Robert Strauss, Carnegie Mellon University
- Progress Report from Census Bureau, Lisa Blumerman, Census Bureau
Discussants: John Mikesell, Indiana University and Kim Rueben, The Urban Institute

10:15-11:45 — CONCURRENT SESSIONS

STATE REVENUE ESTIMATION AND FORECASTING ISSUES, METHODS, AND CHALLENGES
Location: Reynolds
Organizer: Jim Landers, Indiana Legislative Services Agency
Moderator: Fitzroy Lee, Office of the Chief Financial Officer, District of Columbia
Presentations:
- Severance Tax on Natural Gas, Amy Gill, Pennsylvania Department of Revenue
- Forecasting State Level Economic Activity with an Error Correction Model with Exogenous National Forecast Results, Michael Hicks, Center for Business and Economic Research, Ball State University
- Useful Data May Be Right Under Your Nose: Estimating the Elasticity of Taxable Income with Local Option Income Tax Data, Jim Landers, Indiana Legislative Services Agency
PROPERTY TAX REFORM AND PROPERTY TAX LIMITS: THE LEGACY OF PROPOSITION 13
Location: Claypole
Organizer: Dagney Faulk, Ball State University
Moderator: Jeffery Chapman, Arizona State University
Presentations:
An Examination of the Choice and Magnitude of Property Tax Relief, Bryan Shone, University of Tennessee, Knoxville
Tying Your Own Hands: Municipal Adoption of Local Tax and Expenditure Limits, Leah Brooks, McGill University and Justin Phelps, Columbia University
Recent Property Tax Proposals in Georgia, David Sjoquist, Georgia State University
Property Tax Volatility and Property Tax Reform: An Analysis of Indiana, Cecil Bohanan, Michael Hicks, and Dagney Faulk, Ball State University
Discussants: Nathan Anderson, University of Illinois-Chicago, Joan Youngman, Lincoln Institute of Land Policy, and Jeffery Chapman, Arizona State University

RECENT ISSUES IN EUROPEAN PUBLIC FINANCE
Location: Shippen
Organizer: Martin Zagler, Vienna University of Economics
Moderator: Cristiana Zanzottera, Vienna University of Economics and Business Administration
Presentations:
Changes in Tax Systems in Europe, Walpurga Köhler-Töglhofer, Oesterreichische Nationalbank
Fiscal Rules: The Stability and Growth Pact in the European Monetary Union, Domenico Moro, Warwick University and Università Cattolica Piacenza
Public Pensions and Social Security Reforms, Daniele Franco, Banca d’Italia
Tax Competition and Coordination in Europe, Martin Zagler, Vienna University of Economics and Business Administration
Discussant: Cristiana Zanzottera, Vienna University of Economics and Business Administration

TAX POLICY AND NGOs, INCOME DISTRIBUTION AND PHILANTHROPY
Location: Flower
Organizer: Peter Brady, Investment Company Institute
Moderator: Peter Brady, Investment Company Institute
Presentations:
Philanthropy and State-Local Tax Burden, Deborah Carroll, University of Georgia
State Retail Sales Taxes and Nonprofit Organizations: Programs without Policy, John Mikesell, Indiana University
The Distribution of Top Incomes in Five Anglo-Saxon Countries over the Twentieth Century, Andrew Leigh, Australian National University
Discussant: Kristy Piccinini, Congressional Budget Office

FEDERAL CORPORATE INCOME TAX (Panel Discussion)
Location: Cook
Organizer: Jane Gravelle, Congressional Research Service
Moderator: Thomas Woodward, Congressional Budget Office
Presentations:
Rosanne Altshuler, Rutgers University
Jane Gravelle, Congressional Research Service
Andrew Lyon, PricewaterhouseCoopers
Edward Kleinbard, Joint Committee on Taxation

TOPICS ON STATE AND LOCAL TAXATION
Location: Bromley
Moderator: William Hoyt, University of Kentucky
Presentations:
Domestic Manufacturing Deduction: Does Conformity Increase Employment Growth? Ann Watts, University of Tennessee, Knoxville

Is the Grass Greener on the Other Side of the River: The Choice of Where to Work and Where to Live for Movers, Kenneth Sanford and William Hoyt, University of Kentucky
Property Taxation and Density of Real Estate Development Projects, Richard England, University of New Hampshire
Who Plays the Numbers Games in the Middle of the Day? Kathryn Combs and John Spy, University of St. Thomas

Discussants: Julie Marshall, Joint Committee on Taxation, Byron Lutz, Federal Reserve Board of Governors, and Robert Chirrinko, University of Illinois-Chicago

GRADUATE STUDENT SESSION
Location: Frampton
Organizer/Moderator: Jonathan Rork, Georgia State University
Presentations:
The Impact of Tax Based Federal Student Aid Programs, Nick Turner, University of California, San Diego
Does the Exclusion of Capital Gains Taxes on Housing Really Promote Labor Mobility? Zachary Richards, University of Tennessee, Knoxville
The Optimal Tax Rule in the Presence of Time Use, Carolina Rodriguez-Zamora and Jean Lim, University of Texas
Discussants: Luigi Balletta, Yale University and Cristian Sepulveda, Georgia State University

NOON – 1:30 PM – LUNCHEON
Location: Ballroom CDE
Thomas Wolf, Pennsylvania, Secretary of Revenue

1:45—3:15 — CONCURRENT SESSIONS

FRONTIERS OF PUBLIC FINANCE: 2008 NTA OUTSTANDING DOCTORAL DISSERTATION AWARD WINNERS
Location: Cook
Moderator: William Bogart, York College of Pennsylvania
Presentations:
The Incidence of Tax Credits for Hybrid Vehicles, James Sallee, University of Michigan and Tax Policy, Housing Markets, and Elderly Homeowners, Hui Shan, Massachusetts Institute of Technology

THE ORIGINS AND DEVELOPMENT OF THE AMERICAN TAX SYSTEM
Location: Flower
Organizer/ Moderator: Joseph Thornridge, Tax Analysts
Presentations:
The Public Control of Corporate Power: The 1909 Corporate Tax, The Sixteenth Amendment, and The Legal Foundations of The Modern Fiscal State, Ajay Mehrotra, University of Indiana
A Life of Its Own: The Rhetorical Power of the Income Tax in the United States Through World War I, Stephanie Hunter McMahon, University of Cincinnati School of Law
Taxation in Colonial America, Alvin Rabushka, Hoover Institution
Discussants: Dennis J. Ventry, Jr., American University and Joseph Thornridge, Tax Analysts

LAND VALUE TAXATION AND ECONOMIC DEVELOPMENT
Location: Bromley
Organizer/ Moderator: Richard Dye, University of Illinois-Chicago
Presentations:
A Review of the Evidence on Land Value Taxation, John Anderson, University of Nebraska-Lincoln
Assessing Land for Site or Split Value Taxation, Michael Bell, George Washington University and John H. Bowman, Virginia Commonwealth University
Experience with Land Value Taxation in the United States and Around the World, Steven C. Bourassa, University of Louisville, and Riël C. D. Francois, University of Pretoria, South Africa University
Fairness and Distributional Issues with Land Value Taxation, C. Elizabeth Plummer, Texas Christian University
The Simple Analytics of Land Value Taxation, Wallace Oates and Robert Schwab, University of Maryland
Discussant: Richard England, University of New Hampshire

Discussants: Amy Gill, Pennsylvania Department of Revenue and Mehmet Tosun, University of Nevada-Reno
POLITICAL ECONOMY OF LOCAL PUBLIC EDUCATION
Location: Reynolds
Moderator: Ronald Fisher, Michigan State University
Presentations:
- Age Demographics, Tax Price Discrimination, and the Local Political Economy of Public Education, Randall Reback, Columbia University
- Property Tax Assessment Procedure Changes Effect on School Resources and Student Performance, Amy Higginbotham, West Virginia University
- The Value of School Facilities: Evidence from a Dynamic Regression Discontinuity Design, Jesse Rothstein, Princeton University, Fernando Ferreira, University of Pennsylvania and Stephanie Cellini, George Washington University
Discussants: Leslie Papke and Ronald Fisher, Michigan State University

STATE AND FEDERAL RETIREMENT SECURITY POLICY
Location: Claypole
Organizer: Janet McCabe, AARP Public Policy Institute
Moderator: John Gist, AARP Public Policy Institute
Presentations:
- State and Federal Subsidies for Long-Term Care Insurance, David Baer, AARP Public Policy Institute
- Tax Preferences for Retirement Saving: Security Blanket or Crazy Quilt? Gary Koening and Janet McCabe, AARP Public Policy Institute
- The Role of Life-Cycle Personal Retirement Accounts in Social Security Reform, Benjamin Bridges, Robert V. Gesumaria and Michael V. Leonesio, Social Security Administration
Discussants: Daniel Mullins, American University, Eric Toder, Urban Institute, and Robert Triest, Federal Reserve Bank of Boston

TAXES AND GOVERNMENT STRUCTURE
Location: Cook
Moderator: Deborah Carroll, University of Georgia
Presentations:
- The 1787 Endorsement of the Tiebout Model: How Congressional Desire for Revenue Promoted Local School Districts, William Fischel, Dartmouth College
- The Effect of Private Governments on the Local Revenue Structure, Ron Cheung, Florida State University
- The Effect of Tax Deductibility on the Level and Structure of Subnational Taxes: A Comparison of Canada and the United States, Howard Chemick, Hunter College, Jennifer Tennant, Moody’s Investor Service and François Vaillancourt, University of Montreal
Discussants: Gary Wagner, University of Arkansas-Little Rock, Kenneth Kriz, University of Nebraska-Omaha, and Deborah Carroll, University of Georgia

DIFFERENTIAL IMPACTS OF GEOGRAPHIC VARIATION IN TAXATION
Location: Whitpen
Organizers/Moderator: Katie Fitzpatrick and Jeffrey Thompson, Syracuse University
Presentations:
- Cost of Living and the EITC, Katie Fitzpatrick and Jeffrey Thompson, Syracuse University
- Location, Location, Location: Efficiency Costs of Local Tax Diversity, Nathan B. Anderson and Juliana Nobrega, University of Illinois-Chicago
- Land Rents and Capitalization of Amenity Values in the Presence of Federal Taxation, David Albouy, University of Michigan
Discussants: Andrew Hanson, Georgia State University, Hui Shan, Federal Reserve Board of Governors and Katie Fitzpatrick, Syracuse University

3:30-5:00 PM – GENERAL SESSION
Location: Cook
In Honor of Walter Hellerstein
Recipient – 2008 Award Recipient
Organizers: Kirk Stark, Harvard University Law School
Moderator: George Zodrow, Rice University
Presenters: John Swain, University of Arizona College of Law, Charles McLure, Stanford University and William Fox, University of Tennessee, Knoxville

5:15-6:30 PM RECEPTION
Location: Hamilton
Courtesy of University of Georgia School of Law and Thompson Reuters

SATURDAY, NOVEMBER 22
8:30-10:00 — CONCURRENT SESSIONS

NONTRADITIONAL FINANCING OF PUBLIC SCHOOLS: DETERMINANTS AND IMPLICATIONS
Location: Flower
Organizer: Thomas Downes, Tufts University
Moderator: Stephen Schmidt, Union College
Presentation:
- A Descriptive Study of K-12 Public School Foundations in Indiana, Marilyn Hirth, Purdue University and Diane Woodward, Goshen Community Schools
- Bake Sales and School Budgets: Alternative Revenue Generation in Vermont, Thomas Downes, Tufts University and Jason Steinman, Harvard University
- Education Foundation Contributions and the Demand for Student Performance, John Yinger and Julie Anna Golebiewski, Syracuse University
Discussants: Michael Addonizio, Wayne State University and Sean Corcoran, New York University

FISCAL POLICY AND SENIOR CITIZENS: LOCATION, RETIREMENT, HOMEOWNERSHIP AND PENSIONS
Location: Bromley
Moderator: Eleanor Craig, University of Delaware
Presentations:
- Did Skyrocketing Property Taxes Force Grandma From Her Home? An Analysis of the Evidence, Richard Dye and David Merriman, University of Illinois-Chicago
- Public Pensions, Leslie Papke, Michigan State University
- Time to Retire? The Effect of State Fiscal Policies on Retirement Decisions, Tami Gurley-Calvez, West Virginia University and Brian Hill, Salisbury University
Discussants: Eric Toder, The Urban Institute and Roberta Mann, University of Oregon

INVESTORS AND INVESTMENT: JANUARY EFFECT, RETIS AND TURNOVER TAXES ON STOCKS
Location: Ballroom E
Moderator: LeAnn Luna, University of Tennessee, Knoxville
Presentations:
- Do Publicly Traded Pass-Throughs Strip Income from Their Corporate Subsidaries? Evidence from Real Estate Investment Trusts, Thornton Matheson, U. S. Department of the Treasury
- Taxes and the Ex-Day Pricing of Dividends for REITs, Oliver Zhen Li, University of Arizona and David P. Weber, University of Connecticut
- The January Effect and Institutional Investors: Tax-Loss-Selling or Window-Dressing? Stephanie A. Sikes, Duke University
Discussants: Jerry Auten, Office of Tax Analysis, U.S. Treasury Department and Peter Brady, Investment Company Institute

FISCAL COMPETITION IN THE CORPORATE SECTOR
Location: Cook
Moderator: James Diffley, Global Insight
Presentations:
- Effect of State Corporate Income Taxes on Economic Development, Rebekah McCarty, University of Tennessee, Knoxville
- International Competitiveness: A Race to the Bottom for the Corporate Tax Rate? Donald Marples, Congressional Research Service
- What Do We Know About Corporate Tax Competition? Michael P. Devereux and Simon Loretz, Oxford University Center for Business Taxation
Discussants: Frederick Church, Ohio Department of Taxation, James Diffley, Global Insight, and Elliott Dublin, Multistate Tax Commission
ENVIRONMENTAL AND ENERGY POLICY
Location: Claypole
Organizer/Moderator: Laurence Seidman, University of Delaware
Presentations:
- Practical Problems Confronting a Carbon Tax or Permit Tax Treaty, Laurence Seidman and Kenneth Lewis, University of Delaware
- Optimal Taxation of Energy in the United States, Firooz Gahvari and Harry Tsang, University of Illinois-Urbana
- Ownership and Tax Structure Implications for Wind Energy Investment, Raymond Ring, University of South Dakota and Lincoln Institute of Land Policy and Jeremy Sorensen, University of South Dakota
Discussants: Harry Tsang, University of Illinois-Urbana, Laurence Seidman, University of Delaware, and Ray Ring, University of South Dakota

TAX COMPLIANCE
Location: Ballroom A1
Moderator: Mark Mazur, Internal Revenue Service
Presentations:
- Compliance Costs of Individual Income Taxation: Empirical Evidence from Portugal, António Martins, University of Coimbra
- Marginal Cost of Funds in the Presence of Tax Evasion, Sanghyun Hwang and Kadir Nagac, University of Texas-Austin
- Tax Fraud, Technology and Terrorist Funding-The Road to Certification, Richard Ainsworth, Boston University
Discussant: Alan Plumley, Internal Revenue Service

10:15-11:45 — CONCURRENT SESSIONS

TAX AUTONOMY OF LOCAL GOVERNMENTS
Location: Flower
Moderator: Ron Cheung, Florida State University
Presentations:
- An Investigation of County-Municipal Fiscal Interdependence: The Case of Local Option Sales Taxes, Gregory Burge and Cynthia Rogers, University of Oklahoma
- Measuring and Comparing Local Autonomy across American States, Hal Wolman, Michael Bell, David Brunori, and Robert McManamon, George Washington Institute of Public Policy
- The Relationship of Local Tax Policy Autonomy to Local Government Fiscal Well-Being, Patricia Atkins, George Washington Institute of Public Policy, Nancy Augustine and Lori Metcalf
Discussants: Leah Brooks, McGill University, Gregory S. Burge, University of Oklahoma and David Albury, University of Michigan

FISCAL EQUALIZATION AND CONSEQUENCES FOR TAX EFFORT AND FISCAL CAPACITY
Location: Cook
Moderator: Kelly Edmiston, Federal Reserve Bank of Kansas City
Presentations:
- Expanding Taxable Capacity and Reaching Revenue Potential: Cross-Country Analysis, Blanca Moreno-Dodson, Tuan Minh Le, Jeep Rojchacharvanich, World Bank
- Rethinking the Equalization Component of Medicaid Grants, Kirk Stark, Harvard University Law School
- The Adverse Effect of Equalization on Revenue Collections: The Case of Russia, Dmitry Shishkin, Georgia Gwinnett College
Discussants: Kelly Edmiston, Federal Reserve Bank of Kansas City and Laura Ulrich, Winthrop University

MEDICAID, LONG-TERM CARE INSURANCE AND HOME CARE FOR THE ELDERLY
Location: Ballroom E
Moderator: Kevin Mumford, Purdue University
Presentations:
- Disentangling Preferences for Component Groups within Medicaid: How State Governments Tradeoff Eligibility and Benefits, Larry Howard, California State University
- Net Fiscal Incidence When Both Individual Welfare and Family Structure Matter: The Case of Subsidization of Home-Care for the Elderly, Haizhen Mou, Carleton University and Stanley L. Winer, Carleton University
- The Impact of Tax Incentives on the Purchase of Long-Term Care Insurance, Gopi Shah Goda, Harvard University
Discussants: Kevin Mumford, Purdue University and Tami Gurley-Calvez, West Virginia University

DEFINING CORPORATE INCOME FOR MULTINATIONAL FIRMS
Location: Claypole
Moderator: Joann Weiner, Tax Analysts
Presentations:
- Business Taxes and International Competitiveness, Michael Knoll, University of Pennsylvania
- Can CCCTB (Common Corporate Consolidated Tax Base) or Consolidation and Formulary Apportionment Be Adopted by the Whole EU or a Subset of Member States? Marcel Gerard, Catholic University of Mons
- Economic Integration and the Taxation of Multinationals: Separate Accounting vs. Formula Apportionment, Olaf Münster, University of Passau
Discussant: Sonja Pippin, University of Nevada-Reno

THE TAXATION OF HIGH-INCOME HOUSEHOLDS
Location: Reynolds
Organizer: Laurence Seidman, University of Delaware
Moderator:
Presentations:
- Who is Middle Class?, Leonard Burman, and Roberton Williams, Urban Institute and Nada Eissa, Georgetown University
- A Progressive Consumption Tax, Robert Frank, Cornell University
- A Surtax on High-Income Households on the 1040: Consumption Versus Income, Laurence Seidman and Kenneth Lewis, University of Delaware
Discussant: Seth Giertz, University of Nebraska, Lincoln Laurence Seidman, University of Delaware, and Diane Lim Rogers, Concord Coalition

OVERCOMING CHALLENGES TO EFFECTIVE FISCAL DECENTRALIZATION IN DEVELOPING AND TRANSITION COUNTRIES
Location: Ballroom A1
Organizer: Paul Smoke, New York University
Moderator: Andrew Reschovsky, University of Wisconsin
Presentations:
- Intergovernmental Grants with Imperfect Data or for Capital Transfers; Evidence from India and Madagascar, François Vaillancourt and Stephane Laporte, University of Montreal
- Never Say Never: Implementing Decentralization Reform in Macedonia, Jorge Martinez-Vasquez and Andrey Timofeev, Georgia State University
Discussants: Andrew Reschovsky, University of Wisconsin and Roy Bahl, Georgia State University

COURTESY OF THE PHILADELPHIA CONVENTION & VISITORS BUREAU

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