41ST ANNUAL SPRING SYMPOSIUM AND 9TH STATE-LOCAL TAX PROGRAM
IN ASSOCIATION WITH THE AMERICAN TAX POLICY INSTITUTE

REGISTRATION - Columbia Foyer

Thursday, May 19, 8:00 AM - 2:30 PM
Friday, May 20, 8:00 AM - 10:00 AM

President
Leonard Burman

Program Chair
Roberton Williams

Executive Director
J. Fred Giertz

All sessions will meet in the COLUMBIA BALLROOM

THURSDAY, MAY 19

8:45 – 9:00 AM
WELCOME AND INTRODUCTION
Roberton Williams, Urban-Brookings Tax Policy Center

9:00 – 10:30 AM
LEADING OR FOLLOWING? US and GLOBAL TAX REFORM: A ROUNDTABLE DISCUSSION
Moderator: Gregory Ip, The Economist
Barbara Angus, Ernst & Young LLP
Jack Mintz, University of Calgary
William Morris, General Electric
Jeffrey Owens, Organization for Economic Co-operation and Development

10:30 – 10:45 AM
BREAK

10:45 – 12:15 PM
LABOR SUPPLY and TAX REFORM: A MACRO VIEW
Organizer/Moderator: Joseph Rosenberg, Urban Brookings Tax Policy Center
Eric Leeper, Indiana University and Troy Davig, Barclays Capital—Temporarily Unstable Government Debt and Inflation
Nicholas Bull, Timothy Dowd and Pamela Moomau, Joint Committee on Taxation—Estimating the Macroeconomic Effects of Fundamental Tax Reform

Discussants: Susan Yang, International Monetary Fund
William Randolph, Congressional Budget Office

12:30 – 1:45 PM
LUNCHEON - DISCOVERY BALLROOM
Speaker: David Leonhardt, The New York Times
Presentation of Davie-Davis Award for Public Service

2:00 – 3:30 PM
UNFINISHED BUSINESS: THE PROBLEM WITH TEMPORARY TAX PROVISIONS
Organizer/Moderator: Janet McCubbin, Office of Tax Analysis, U.S. Department of the Treasury
Beth Kaufman, Caplin & Drysdale—Planning in Times of Uncertainty, A Case Study of the Federal Estate and Gift Tax
Christopher Ohmes, Ernst & Young LLP—Uncertainty and Complexity from an Often Expiring Research Credit: A View From the Trenches
Keith Martin, Chadbourne & Parke—Temporary Tax Provisions for Renewable Energy

Discussants: Alan Viard, American Enterprise Institute
Andrew Lyon, PricewaterhouseCoopers LLP
3:30 – 3:45 PM  BREAK

3:45 – 5:15 PM  REFORM of BUSINESS TAXES

Organizer/Moderator: Jesse Edgerton, Federal Reserve Board of Governors

Matthew Knittel, Office of Tax Analysis, U.S. Department of the Treasury—Taxing Small Business
Daniel Halperin, Harvard University—Mitigating the Potential Inequity of Reducing Corporate Rates

Discussants: James R. Hines Jr., University of Michigan
Kirk Stark, UCLA Law School

5:15-6:15 PM  RECEPTION - DISCOVERY BALLROOM

FRIDAY, MAY 20

AMERICAN TAX POLICY INSTITUTE
SEARCHING FOR REVENUE IN TAX REFORM: MIGHT SOME BE AVAILABLE FROM TAX EXPENDITURES?

8:45 – 10:15 AM  SEARCHING INDIVIDUAL PREFERENCES

Organizer/Moderator: Dennis Zimmerman, American Tax Policy Institute

Adam J. Cole and Nicholas Turner, Office of Tax Analysis, U.S. Department of the Treasury—The Distributional and Revenue Consequences of Reforming the Mortgage Interest Deduction

Discussants: Eric Toder, Urban Institute and Urban-Brookings Tax Policy Center
Ellen Aprill, American Tax Policy Institute and Loyola Law School
Peter Brady, Investment Company Institute

10:30 – 10:45 AM  BREAK

10:45 – 12:15 PM  SEARCHING CORPORATE PREFERENCES AND A WORD OF CAUTION

Moderator: George Plesko, American Tax Policy Institute and University of Connecticut

Jane Gravelle, Congressional Research Service—Accelerated Depreciation as a Corporate Revenue Raiser
Mihir A. Desai and C. Fritz Foley, Harvard University and James R. Hines Jr., University of Michigan—Foreign Tax Deferral and Foreign Income Flows
John Buckley, Georgetown University Law Center—Tax Expenditures: An Overview from a Legislative Perspective

Discussants: Jesse Edgerton, Federal Reserve Board of Governors
Martin Sullivan, Tax Analysts
Kimberly Clausing, Reed College

PROGRAM COMMITTEE:

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Adam Cole, Office of Tax Analysis, U.S. Treasury Department
Timothy Dowd, Joint Committee on Taxation
Jesse Edgerton, Federal Reserve Board of Governors

William Gale, Brookings Institution
Jennifer Gravelle, Congressional Budget Office
Janet McCubbin, Office of Tax Analysis, U.S. Department of the Treasury
Thomas Neubig, Ernst & Young LLP
Joseph Rosenberg, Urban-Brookings Tax Policy Center
Dennis Zimmerman, American Tax Policy Institute
STATE-LOCAL TAX PROGRAM
State and Local Budgets the Day After the Meltdown: Getting to Sound Fiscal Bases

Michael Wasylenko, Syracuse University, CHAIR

12:00 – 1:15 PM
LUNCHEON - DISCOVERY BALLROOM
Speaker: Dan Crippen, Executive Director, National Governors Association

1:30 – 2:45 PM
AT THE BRINK: FINANCING STATE BUDGETS WITHOUT FEDERAL ASSISTANCE
Organizer: Matthew Murray, University of Tennessee, Knoxville
Moderator: Billy Hamilton, State Tax Notes
Richard Mattoon, Federal Reserve Bank of Chicago
Kirk J. Stark, UCLA School of Law
Sally Wallace, Georgia State University

2:45 – 3:00 PM BREAK

Friday, May 20, 2011

3:00 – 4:15 PM
LOOKING FORWARD: STRUCTURAL CHANGES TO ADDRESS LONG-TERM STATE AND LOCAL FISCAL CHALLENGES
Moderator: G. Edward de Seve, Recent Special Advisor to the President on the Implementation of ARRA
Organizer: Tracy Gordon, University of Maryland, College Park and Brookings Institution
Carol O’Cleryea, Brookings Institution—What Can New York Learn from Control Boards and Independent Oversight
Rudolph G. Penner, Urban Institute—Rethinking Fiscal Federalism: New Fiscal Regimes
Donald J. Boyd, Rockefeller Institute of Government—State Tax Issues: Trends and Reform

Program Committee:
Michael Wasylenko, Syracuse University, CHAIR
Matthew Murray, University of Tennessee, Knoxville
Tracy Gordon, University of Maryland, College Park and Brookings Institution

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The NTA and ATPI gratefully acknowledge the contributions of the following organizations:
NTA has blocked a limited number of rooms at $269 single/double (plus 14.5% tax) for those attending the Symposium. Please register as soon as possible to be assured of these rates. The cutoff date for the NTA block is April 20, 2011 at 11:59 PM.

Be sure to mention the National Tax Association when making reservations, which must be accompanied by a first night room deposit or guaranteed with a major credit card. The hotel will not hold any reservations unless secured by one of the above methods.

The National Tax Association does not make or guarantee reservations for those attending the symposium. Attendees are responsible for their own room charges.

Registration Fee includes Sessions, Luncheon, Reception (May 19), and Breaks.
PROGRAM AT A GLANCE

THURSDAY, MAY 19

LEADING OR FOLLOWING: US AND GLOBAL TAX REFORM: A ROUNDTABLE DISCUSSION

LABOR SUPPLY and TAX REFORM: A MACRO VIEW
Does Indivisible Labor Explain the Difference Between
Micro and Macro Elasticities? A Meta-Analysis of
Extensive Margin Elasticities
Temporarily Unstable Government Debt and Inflation
Estimating the Macroeconomic Effects of Fundamental
Tax Reform

UNFINISHED BUSINESS: THE PROBLEM WITH TEMPORARY TAX PROVISIONS
Estate Planning under Uncertainty
Uncertainty and Complexity in an Often Expiring Research Credit:
The Tax Manager’s View
Temporary Tax Provisions for Renewable Energy

REFORM of BUSINESS TAXES
US Business Tax Reform: Neutrality with Internationally Competitive Tax Rates
Taxing Small Business
Mitigating the Potential Inequity of Reducing Corporate Rates

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SEARCHING INDIVIDUAL PREFERENCES
The Distributional and Revenue Consequences of Reforming the Mortgage Interest Deduction
Re-Thinking the Charitable Tax Deduction: Evaluating the Effects of Deficit-Reduction Proposals
Defined Contribution Tax Expenditures: Measuring the Costs and Benefits

SEARCHING CORPORATE PREFERENCES and a WORD of CAUTION
Accelerated Depreciation as a Corporate Revenue Raiser
Foreign Tax Deferral and Foreign Income Flows
Tax Expenditures: An Overview from a Legislative Perspective

STATE-LOCAL TAX PROGRAM

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