National Tax Association

43rd Annual Spring Symposium

11th Annual State-Local Tax Program
in association with the
American Tax Policy Institute

Major Challenges That *The American Taxpayer Relief Act of 2012* Leaves Open for Individuals, Businesses and the Government

May 16–17, 2013 Holiday Inn Capitol Washington, DC

NTA National Tax Association

ATPI American Tax Policy Institute

NATIONAL TAX ASSOCIATION

43rd ANNUAL SPRING SYMPOSIUM and 11th ANNUAL STATE–LOCAL TAX PROGRAM in Association with the American Tax Policy Institute

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MAJOR CHALLENGES THAT *THE AMERICAN TAXPAYER RELIEF ACT OF 2012* LEAVES OPEN FOR INDIVIDUALS, BUSINESSES AND THE GOVERNMENT

REGISTRATION - Columbia Foyer
Thursday, May 16, 7:45 AM - 1:00 PM
Friday, May 17, 8:00 AM - 12:30 PM

All sessions will meet in the COLUMBIA BALLROOM

Thursday, May 16

8:45 – 9:00 AM — **Welcome and Introduction**

Larry Ozanne, Congressional Budget Office and *Joann Weiner*, The George Washington University

9:00 – 10:30 AM — **Getting Congress, the Administration and Taxpayers to See Eye to Eye on Tax Policy**

Moderators: *Alex Brill*, American Enterprise Institute and *Ike Brannon,* the R Street Institute
Panelists: *Pamela Olson*, PricewaterhouseCoopers LLP
Lindy Paull, PricewaterhouseCoopers LLP
Karlyn Bowman, American Enterprise Institute

10:30 – 10:45 AM BREAK

10:45 – 12:15 PM — **Measuring the Cyclical and Growth Impacts of Tax Policy**

Moderators: *Peter Merrill*, PricewaterhouseCoopers LLP and *Benjamin Harris,* Urban-Brookings Tax Policy Center
Panelists: *Carlos Vegh,* University of Maryland at College Park, *Daniel Riera-Crichton,* Bates College and *Guillermo Vuletin,* Colby College—Tax Multipliers: Pitfalls in Measurement and Identification
Aaron Butz, Joint Committee on Taxation —The Size of Fiscal Multipliers
Ruud de Mooij, International Monetary Fund—The Economic Effects of EU-Reforms in Corporate Income Tax Systems

Discussants: *Craig Johnson*, U.S. Department of the Treasury
Benjamin Page, Congressional Budget Office
Felix Reichling, Congressional Budget Office

12:30 – 1:45 PM — **Luncheon— Discovery Ballroom**

Speaker: ***Jason Furman,*** **Principal Deputy Director, National Economic Council**
Presentation of Davie-Davis Award for Public Service to ***Rosemary Marcuss,*** **Internal Revenue Service, Research, Analysis, and Statistics**

2:00 – 3:30 PM — **Assessing the Tax Code of 2013: Tax Expenditures, Progressivity, and Incentives**

Moderator: *Chris Sanchirico,* University of Pennsylvania Law School and Wharton School
Eric Toder and *Joseph Rosenberg,* Urban-Brookings Tax Policy Center— Evaluating Broad-based Approaches for Limiting Tax Expenditures
Benjamin Harris, Urban-Brookings Tax Policy Center, and *Adam Looney,* Brookings Institution— Explaining Recent Trends in Effective Tax Rates
Alan Viard, American Enterprise Institute—Marginal Tax Rate Increases: Political Debate and Economic Analysis

Discussants: *Peter Brady,* Investment Company Institute
Frank Sammartino, Congressional Budget Office
William Randolph, U.S. Department of the Treasury

3:30 – 3:45 PM **BREAK**

3:45 – 5:15 PM — **Tax Code Complexity and the Tax Compliance Burden**

Moderators: *Susan Boehmer*, Internal Revenue Service, Statistics of Income and *Edith Brashares*, U.S. Department of the Treasury

Alexander Yuskavage, U.S. Department of the Treasury, *Jason DeBacker,* Middle Tennessee State University, *Bradley T. Heim* and *Anh Tran,* Indiana University—The Impact of Legal Enforcement: An Analysis of Corporate Tax Aggressiveness After an Audit

Rosemary Marcuss, Janice Hedemann, John Guyton, George Contos, Patrick Langetieg, Brenda Schafer, and *Melissa Vigil,* Internal Revenue Service, Research, Analysis, and Statistics, and *Allen Lerman* and *Susan Nelson,* U.S. Department of the Treasury—The Income Tax and Compliance Costs: How Are They Related?

Joel Slemrod, University of Michigan, *Thor O. Thoresen* and *Erlend E. Bø,* Statistics Norway, Research Department—Taxes on the Internet: Deterrence Effects of Public Disclosure

Discussants: *Laura Kalambokidis,* University of Minnesota
George Yin, University of Virginia Law School
Brian Erard, B. Erard & Associates

5:15-6:15 PM — **Reception - Discovery Ballroom**

Friday, May 17

Co-sponsored by the American Tax Policy Institute

8:45 – 10:15 AM — **Changes in the Organization of Business Activity and Implications for Tax Reform**

Moderators: *Anne Moore* and *David Lenter,* Joint Committee on Taxation

George Plesko, American Tax Policy Institute and University of Connecticut, Storrs and *Eric Toder,* Urban-Brookings Tax Policy Center—The Demographics and Landscape of Business Taxation

Richard Prisinzano, John Kitchen, Susan Nelson, and *James Pearce*, U.S. Department of the Treasury, *Jason DeBacker,* Middle Tennessee State University, and *Matthew Knittel,* Independent Fiscal Office, State of Pennsylvania—Identifying Small Businesses and Their Owners

William Gale and *Samuel Brown,* The Brookings Institution—Small Business, Innovation and Tax Policy: A Review

Discussant: *Nicholas Bull,* Joint Committee on Taxation
Paul Burnham, Congressional Budget Office

10:15 – 10:30 AM **BREAK**

10:30 AM – 12:00 PM — **Income Mobility and Inequality**

Moderator: *Dennis Zimmerman*, American Tax Policy Institute

Gerald Auten, Geoffrey Gee and *Nicholas Turner,* U.S. Department of the Treasury—New Perspectives on Income Mobility, Inequality and Taxes

Seth Giertz, University of Nebraska, Lincoln*, Nada Eissa,* Georgetown University, and *Jacob Mortenson*, Joint Committee on Taxation—Trends and Income Sources for Executives: Evidence from Tax Return Data

Bruce Meyer, University of Chicago, The Harris School *and James Sullivan,* University of Notre Dame—Consumption and Income Inequality in the U. S. Since the 1960s

Discussants: *Edward Harris*, Congressional Budget Office
Mark Borges, Compensia Inc.
Austin Nichols, Urban-Brookings Tax Policy Center

PROGRAM COMMITTEE

Larry Ozanne, Congressional Budget Office **(Chair)**
Joann Weiner, The George Washington University **(Chair)**

Gerald Auten, U.S. Department of the Treasury
Susan Boehmer, Internal Revenue Service, Statistics of Income
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Dennis Zimmerman, American Tax Policy Institute

Program Chairs
Elliott Dubin
Multistate Tax Commission

Gary Wagner
Old Dominion University

STATE–LOCAL TAX PROGRAM
State and Local Finances after the Great Recession

Friday, May 17, 2013

12:00 – 1:15 PM — Luncheon – Discovery Ballroom

Speaker: ***David Brunori,*** **Tax Analysts**

1:30 – 2:45 PM — State and Local Fiscal Conditions and Lessons Learned

Moderator: *Ranjana Madhusudhan*

Donald Boyd, Nelson A. Rockefeller Institute of Government— State Finances In and After the Great Recession

Erick Elder, University of Arkansas, Little Rock— Revenue Cycles and Risk-Sharing in Local Governments: An Analysis of State Rainy Day Funds

Robert Tannenwald, Brandeis University—State and Local Growth and Competitive Strategies In and After the Great Recession

2:45 – 3:00 PM BREAK

3:00 – 4:15 PM — Where Do We Go from Here and What Should States Do?

Moderator: *Yesim Yilmaz,* DC Office of the Chief Financial Officer
Robert Ebel, University of the District of Columbia
William Fox, The University of Tennessee, Knoxville
Therese McGuire, Northwestern University, Kellogg School of Management
Sally Wallace, Georgia State University

The NTA and ATPI gratefully acknowledge the contributions of these organizations:

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NTA has blocked a limited number of rooms at $259 single/double (plus 14.5% tax) for those attending the Symposium. **Please register as soon as possible** to be assured of these rates. **The cutoff date for the NTA block is April 19, 2013 at 12 NOON.**

Be sure to mention the National Tax Association when making reservations, which must be accompanied by a first night room deposit or guaranteed with a major credit card. The hotel **will not hold any reservations unless secured by one of the above methods.**

The National Tax Association does not make or guarantee reservations for those attending the symposium. Attendees are responsible for their own room charges.

Check-in time is after 4:00 PM and checkout time is prior to 12:00 NOON. If you must cancel, please notify the hotel within 72 hours prior to arrival date to avoid charges.

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REGISTRATION FORM

43rd ANNUAL SPRING SYMPOSIUM - May 16-17, 2013
11th ANNUAL STATE-LOCAL TAX PROGRAM - May 17 - AFTERNOON

2013 National Tax Association Spring Symposium Program In Association with the American Tax Policy Institute

REGISTER BY

MAIL:
National Tax Association
725 15th Street, NW #600
Washington, DC 20005-2109

FAX
(202) 737-7308

REGISTRATION FEE includes Sessions, Luncheons, Reception (May 16), and Breaks

_______**$185** **SYMPOSIUM ONLY**
_______**$60** **STATE-LOCAL TAX PROGRAM ONLY**
_______**$210** **SYMPOSIUM AND STATE-LOCAL TAX PROGRAM**

Please register before May 1, 2013. Cancellations will be refunded minus a $50 service fee until May 5. No refunds for cancellations after May 11.

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Program at a Glance

MAJOR CHALLENGES THAT *THE AMERICAN TAXPAYER RELIEF ACT OF 2012* LEAVES OPEN FOR INDIVIDUALS, BUSINESSES AND THE GOVERNMENT

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Tax Multipliers: Pitfalls in Measurement and Identification
The Size of Fiscal Multipliers
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State and Local Growth and Competitive Strategies In and After the Great Recession

Where Do We Go from Here and What States Should Do?

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