SYMPOSIUM PROGRAM

THURSDAY, MAY 20

08:45 am WELCOME
John McClelland, Program Chair

9:00 am-10:30 am REVENUE AND RULES: EFFECTS ON THE FEDERAL BUDGET
Moderator: Eric M. Engen, American Enterprise Institute
Presenters:
- David Weiner, Congressional Budget Office — Where Did Revenues Go?
- Nicholas Bull, James Cilke and Christopher P. Giosa, Joint Committee on Taxation — The Persistence of Individual and Corporate Capital Gains and Losses
- Rudolph Penner and Eugene Steuerle, Urban Institute — Budget Rules for 2005 and Beyond

10:30 am-10:45 PM BREAK

10:45 am-12:15 PM EXPLORING SELECTED STATE AND LOCAL ISSUES
Moderator: Dennis Zimmerman, Congressional Budget Office
Presenters:
- Bruce Baker, Bureau of Economic Analysis, U.S. Commerce Department;
- Daniel Besendorfer, University of Freiburg; and
- Laurence J. Kotlikoff, Boston University — State Structural Deficits

Theresa Gullo, Congressional Budget Office — History and Evaluation of the Unfunded Mandates Law

Jennifer Imazeki, San Diego State University, and Andrew Reschovsky, University of Wisconsin — Is “No Child Left Behind” an Un(or under)funded
Federal Mandate? Evidence from Texas

12:30 PM - 2 PM  LUNCHEON -- DISCOVERY BALLROOM
Presiding: Thomas S. Neubig, President, National Tax Association
Speaker: Harvey S. Rosen, Member, Council of Economic Advisers

2:00 pm-3:30 pm  THE ROLE OF PUBLIC POLICY ECONOMIST: LESSONS FROM BRUCE DAVIE’S CAREER
Moderator  Allen H. Lerman, Office of Tax Analysis, U.S. Treasury Department
Presenters: Dennis Zimmerman, Congressional Budget Office—Jousting with Rent Seekers: Bruce Davie and Tax-Exempt Bonds
G. Thomas Woodward, Congressional Budget Office—The Costs of State-Sponsored Terrorism: The Case of the Barbary Pirates
Lindsay Oldenski, Office of Tax Analysis, U.S. Treasury Department—A Tax Expenditure Budget for Excise Taxes

3:30 am-3:45 PM  BREAK

3:45 pm-5:15 pm  EFFECTS OF A CHANGING PENSION LANDSCAPE ON SAVING
Moderator  Karen M. Pence, Federal Reserve Board of Governors
Presenters: Amy Rehder Harris, Kevin Perese and John Sabelhaus, Congressional Budget Office—How Will the Changing Pension Landscape Affect Retiree Benefits?
Leonard E. Burman, The Urban Institute; and William G. Gale and Peter R. Orszag, The Brookings Institution—Distributional Effects of Tax-Preferred Saving Options
Barry P. Bosworth and Gary Burtless, The Brookings Institution—Pension Reform and Saving

5:15 pm-6:15 pm  RECEPTION -- DISCOVERY BALLROOM

FRI DAY, MAY 21

9:00 am-10:30 am  CORPORATE TAX REPORTING AND COMPLIANCE
Moderator  George Plesko, Massachusetts Institute of Technology
Presenters: George Plesko—Corporate Tax Avoidance and the Properties of Corporate Earnings
Gary McGill, University of Florida; and Edmund Outslay, Michigan State University—Lost in Translation: Detecting Tax Shelter Activity in Financial Statements
Charles Boynton, Office of Tax Analysis, U.S. Treasury Department; Lillian Mills, University of Arizona, et al.—The Evolving Schedule M-3: A New Era of Corporate Show and Tell?
10:30 am-10:45 PM  BREAK

10:45 am-12:15 pm  INTERNATIONAL TAX ROUNDTABLE

Moderator    Peter R. Orszag, The Brookings Institution
Panelists:    Jane Gravelle, Congressional Research Service

Gary Hufbauer, Institute of International Economics
Jonathan Talisman, Capitol Tax Partners

Program Committee

John W. Diamond, Joint Committee on Taxation
Eric M. Engen, American Enterprise Institute
Michelle Hanlon, University of Michigan
John McClelland, Office of Tax Analysis, Treasury
Lillian Mills, University of Arizona
Peter R. Orszag, The Brookings Institution
Karen M. Pence, Federal Reserve Board of Governors
Clarissa Potter, Georgetown University Law Center
George Plesko, Massachusetts Institute of Technology
Dennis Zimmerman, Congressional Budget Office