

NATIONAL TAX ASSOCIATION  
34<sup>th</sup> Spring Symposium  
May 20-21, 2004  
Holiday Inn Capitol, Washington DC

**TAX POLICY IN TRANSITION**

**Program Chair**  
**John McClelland**

**REGISTRATION - COLUMBIA FOYER**

**Thursday, 7:30 AM-4:00 PM—Friday, 8:00 AM-Noon**

**ALL SESSIONS WILL MEET IN THE COLUMBIA BALLROOM**

**SYMPOSIUM PROGRAM**

**THURSDAY, MAY 20**

- 08:45 am**                    **WELCOME**  
*John McClelland, Program Chair*
- 9:00 am-10:30 am**        **REVENUE AND RULES: EFFECTS ON THE FEDERAL BUDGET Y**
- Moderator**                *Eric M. Engen, American Enterprise Institute*
- Presenters:**              *David Weiner, Congressional Budget Office —Where Did Revenues Go?*  
*Nicholas Bull, James Cilke and Christopher P. Giosa, Joint Committee on*  
*Taxation—The Persistence of Individual and Corporate Capital Gains and*  
*Losses*  
*Rudolph Penner and Eugene Steuerle, Urban Institute—Budget Rules for 2005*  
*and Beyond*
- 10:30 am-10:45 PM**    **BREAK**
- 10:45 am-12:15 PM**    **EXPLORING SELECTED STATE AND LOCAL ISSUES**
- Moderator**                *Dennis Zimmerman, Congressional Budget Office*
- Presenters:**              *Bruce Baker, Bureau of Economic Analysis, U.S. Commerce Department;*  
*Daniel Besendorfer, University of Freiburg; and Laurence J. Kotlikoff, Boston*  
*University—State Structural Deficits*
- Theresa Gullo, Congressional Budget Office—History and Evaluation of the*  
*Unfunded Mandates Law*
- Jennifer Imazeki, San Diego State University, and Andrew Reschovsky,*  
*University of Wisconsin—Is “No Child Left Behind” an Un(or under)funded*

Federal Mandate? Evidence from Texas

**12:30 PM - 2 PM**

**LUNCHEON -- DISCOVERY BALLROOM**

**Presiding:** *Thomas S. Neubig*, President, National Tax Association

**Speaker:** *Harvey S. Rosen*, Member, Council of Economic Advisers

**2:00 pm-3:30 pm**

**THE ROLE OF PUBLIC POLICY ECONOMIST: LESSONS FROM BRUCE DAVIE'S CAREER**

**Moderator**

*Allen H. Lerman*, Office of Tax Analysis, U.S. Treasury Department

**Presenters:**

*Dennis Zimmerman*, Congressional Budget Office—Jousting with Rent Seekers: Bruce Davie and Tax-Exempt Bonds

*G. Thomas Woodward*, Congressional Budget Office—The Costs of State-Sponsored Terrorism: The Case of the Barbary Pirates

*Lindsay Oldenski*, Office of Tax Analysis, U.S. Treasury Department—A Tax Expenditure Budget for Excise Taxes

**3:30 am-3:45 PM**

**BREAK**

**3:45 pm-5:15 pm**

**EFFECTS OF A CHANGING PENSION LANDSCAPE ON SAVING**

**Moderator**

*Karen M. Pence*, Federal Reserve Board of Governors

**Presenters:**

*Amy Rehder Harris*, *Kevin Perese* and *John Sabelhaus*, Congressional Budget Office—How Will the Changing Pension Landscape Affect Retiree Benefits?

*Leonard E. Burman*, The Urban Institute; and *William G. Gale* and *Peter R. Orszag*, The Brookings Institution—Distributional Effects of Tax-Preferred Saving Options

*Barry P. Bosworth* and *Gary Burtless*, The Brookings Institution—Pension Reform and Saving

**5:15 pm-6:15 pm**

**RECEPTION -- DISCOVERY BALLROOM**

**FRIDAY, MAY 21**

**9:00 am-10:30 am**

**CORPORATE TAX REPORTING AND COMPLIANCE**

**Moderator**

*George Plesko*, Massachusetts Institute of Technology

**Presenters:**

*George Plesko*—Corporate Tax Avoidance and the Properties of Corporate Earnings

*Gary McGill*, University of Florida; and *Edmund Outslay*, Michigan State University—Lost in Translation: Detecting Tax Shelter Activity in Financial Statements

*Charles Boynton*, Office of Tax Analysis, U.S. Treasury Department; *Lillian Mills*, University of Arizona, et al.—The Evolving Schedule M-3: A New Era of Corporate Show and Tell?

**10:30 am-10:45 PM BREAK**

**10:45 am-12:15 pm INTERNATIONAL TAX ROUNDTABLE**

**Moderator** *Peter R. Orszag*, The Brookings Institution

**Panelists:** *Jane Gravelle*, Congressional Research Service

*Gary Hufbauer*, Institute of International Economics

*Jonathan Talisman*, Capitol Tax Partners

### **Program Committee**

John W. Diamond, Joint Committee on Taxation

Eric M. Engen, American Enterprise Institute

Michelle Hanlon, University of Michigan

John McClelland, Office of Tax Analysis, Treasury

Lillian Mills, University of Arizona

Peter R. Orszag, The Brookings Institution

Karen M. Pence, Federal Reserve Board of Governors

Clarissa Potter, Georgetown University Law Center

George Plesko, Massachusetts Institute of Technology

Dennis Zimmerman, Congressional Budget Office