

NATIONAL TAX ASSOCIATION

36th Annual Spring Symposium and State-Local Tax Program

May 18-19, 2006

Holiday Inn Capitol, Washington DC
Columbia Ballroom

SYMPOSIUM PROGRAM

BIG IDEAS — THE MORNING AFTER

President
Joel Slemrod

Program Chair
Pamela Moomau

Executive Director
J. Fred Giertz

REGISTRATION – Columbia Foyer (Thursday, May 18, 8:15 AM-4:00 PM; Friday, May 19, 8:00 AM-1:00 PM)

THURSDAY, MAY 18

9:00-10:30 AM

HOW DID WE GET HERE? THE ROLES OF CITIZEN ATTITUDES AND KNOWLEDGE IN THE FORMATION OF TAX POLICY

Organizer/Moderator: *Rosanne Altshuler*, Rutgers University

Larry Bartels, Princeton University – A Tale of Two Tax Cuts and a Wage Squeeze and a Tax Credit

Arthur Lupia, University of Michigan – Were Bush Tax Cut Supporters “Simply Ignorant?” A Second Look at Conservatives and Liberals in “Homer Gets a Tax Cut”

Michael Graetz, Yale Law School – Public Opinion and the Push to Repeal the Estate Tax

Discussants: *Joel Slemrod*, Stephen Ross School of Business, University of Michigan
William Frenzel, The Brookings Institution
Kirk Stark, University of California at Los Angeles School of Law

10:30-10:45 AM **BREAK**

10:45 AM-12:15 PM

TAX POLICY AND HEALTH CARE

Organizer/Moderator: *Diane Lim Rogers*, The Brookings Institution

Katherine Baicker, Member, Council of Economic Advisers – Improving Incentives in Health Care Spending

Joseph Antos, American Enterprise Institute – Is There a Right Way to Promote Health Insurance Through the Tax System?

Jason Furman, New York University and Center on Budget and Policy Priorities – Two Wrongs Do Not Make a Right: The Case Against Health Savings Accounts

David Richardson, Georgia State University and *Jason Seligman*, University of Georgia – Backing Away from the Exit: The Impact of Changing Retiree Health Care Programs on the Retirement Decision

Discussants: *Leonard E. Burman*, Tax Policy Center, The Urban Institute
Alexandra Minicozzi, Office of Tax Analysis, U.S. Treasury Department
Len M. Nichols, The New America Foundation

12:30-1:45 PM LUNCHEON – Discovery Ballroom

Speaker: *Edward Paul Lazear*, Chair, Council of Economic Advisers

Presentation of *Davie-Davis Award for Public Service*

2:00-3:30 PM

CHARITIES AND TAX POLICY

Organizer: *Roger Colinvaux*, Joint Committee on Taxation, U.S. Congress

Moderator: *Pamela Moomau*, Joint Committee on Taxation, U.S. Congress

Deena Ackerman and Gerald Auten, Office of Tax Analysis, U.S. Treasury Department – Floors, Ceilings and Opening the Door for a Non-Itemizer Charitable Deduction

Jill S. Manny, New York University School of Law and National Center on Philanthropy and the Law – Nonprofit Payments to Insiders and Outsiders: Is the Sky the Limit?

Roger Colinvaux, Joint Committee on Taxation, U.S. Congress – Political Speech by Tax-Exempt Organizations and the Red Herring of Tax Exempt Status

Discussants: *Thomas Holtmann*, Joint Committee on Taxation, U.S. Congress
Elizabeth T. Boris, Center on Nonprofits and Philanthropy, The Urban Institute
Miriam Galston, The George Washington University Law School

3:30-3:45 PM BREAK

3:45-5:15 PM

USING TAX POLICY TO RESPOND TO DISASTERS: CAN IT WORK?

Organizer/Moderator: *Kim S. Rueben*, The Urban Institute

Michael Desmond, U.S. Treasury Department – Federal Tax Policy: Perspectives on Disaster Relief

Jim Richardson, Louisiana State University – Katrina: The Ultimate Test for Tax Policy?

Howard Chernick, Hunter College and *Andrew F. Haughwout*, Federal Reserve Bank of New York – Tax Policy and the Fiscal Cost of Disasters: The Case of NY and 9/11

Discussant: *Dennis Zimmerman*, Congressional Budget Office

5:30-6:30 PM RECEPTION – Discovery Ballroom

FRIDAY, MAY 19

9:00-10:30 AM

A MULTI-DISCIPLINARY DISCUSSION OF THE DOMESTIC MANUFACTURING DEDUCTION

Moderator: *James Mackie*, Office of Tax Analysis, U.S. Treasury Department

John McClelland, Office of Tax Analysis, U.S. Treasury Department – Five Things an Economist Thinks are Important in Analyzing the Domestic Manufacturing Deduction

Lillian F. Mills, Eller College of Management, University of Arizona – Five Things an Accountant Thinks are Important in Analyzing the Domestic Manufacturing Deduction

Clarissa Potter, Office of the Chief Counsel, Internal Revenue Service – Five Things an Attorney Thinks are Important in Analyzing the Domestic Manufacturing Deduction

George Plesko, University of Connecticut School of Business – Interdisciplinary Issues in Tax Analysis

10:30-10:45 AM BREAK

10:45 AM-12:15 PM

COLLECTIVE IMPACTS OF PIECEMEAL TAX POLICIES – THE DEVIL’S IN THE DETAILS

Organizer/Moderator: *Nicholas Bull*, Joint Committee on Taxation, U.S. Congress

Paul Burnham and *Larry Ozanne*, Congressional Budget Office – Distortions from Piecemeal Tax Reform Revealed Through Effective Tax Rates

Jane Gravelle, Congressional Research Service and *Jennifer Gravelle*, Government Accountability Office – Horizontal Equity and Family Tax Treatment: The Orphan Child of Tax Policy

Michael Cooper and *Mathew Knittel*, Office of Tax Analysis, U.S. Treasury Department – Partial Refundability: How are Corporate Tax Losses Used?

Discussants: *Eric Toder*, The Urban Institute
Paul Menchik, Michigan State University
Drew Lyon, PricewaterhouseCoopers

PROGRAM COMMITTEE

Pamela H. Moomau, Joint Committee on Taxation, U.S. Congress, Chair
Rosanne Altshuler, Rutgers University
Nicholas Bull, Joint Committee on Taxation, U.S. Congress
Roger Colinvault, Joint Committee on Taxation, U.S. Congress
Jane Gravelle, Congressional Research Service
Matthew Knittel, Office of Tax Analysis, U.S. Treasury Department
James Mackie, Office of Tax Analysis, U.S. Treasury Department
William Randolph, Congressional Budget Office
Diane Lim Rogers, The Brookings Institution
Kim S. Rueben, The Urban Institute
Phillip Swagel, American Enterprise Institute

FRIDAY, MAY 19, 2006
STATE-LOCAL TAX PROGRAM

**IMPLICATIONS OF RISING RESIDENTIAL PROPERTY VALUES
FOR THE PROPERTY TAX**

(Co-Sponsored by the Institute of Government and Public Affairs, University of Illinois)

12:30-1:30 PM LUNCHEON – Discovery Ballroom

Presiding: *Joel Slemrod*, President, National Tax Association

Speaker: *Rep Richard G. Woodbury*, Maine House of Representatives and National Bureau of Economic Research

1:30-3:00 PM

THE PROPERTY TAX ENVIRONMENT

Real Estate Market Review: Is There a Residential Bubble and Will it Pop?

View 1: *Richard K. Green*, Institute of Public Policy, The George Washington University

View 2: *Todd Sinai*, The Wharton School, University of Pennsylvania

The Property Tax Bound: A Review of Constraints

Therese McGuire, Kellogg School of Management, Northwestern University

J. Fred Giertz, University of Illinois at Urbana Champaign

Nathan Anderson, University of Illinois at Chicago

3:00-3:15 PM BREAK

3:15-4:30 PM

STATE RESPONSES AND IMPACTS

Illinois: *Richard Dye*, Lake Forest College and University of Illinois at Chicago, *Daniel McMillen*, University of Illinois and Lincoln Institute of Land Policy, and *David Merriman*, Loyola University of Chicago and University of Illinois at Chicago

New Jersey: *Ranjana Madhusudhan*, New Jersey Department of the Treasury

Washington DC Metro: *John H. Bowman*, Virginia Commonwealth University (Emeritus) and Lincoln Institute of Land Policy

Utah: *Gary Cornia* and *Larry Walters*, Romney Institute of Public Management, Brigham Young University

4:30-4:55 PM

ROUNDTABLE DISCUSSION

(The National Tax Association thanks the Institute of Government and Public Affairs at the University of Illinois for its support of the Spring Symposium State-Local Program.)

HOTEL INFORMATION

HOLIDAY INN CAPITOL
550 C Street SW (L'Enfant Plaza Metro)
Washington DC 20024
Phone: 202-479-4000
FAX: 202-488-4627

NTA has blocked a limited number of rooms at \$169 single/double (plus 14.5% tax) for those attending the Symposium. **Please register as soon as possible** to be assured of these rates. **The cutoff date for the NTA block is April 26, 2006.**

Be sure to mention the National Tax Association when making reservations, which must be accompanied by a first night room deposit or guaranteed with a major credit card. The hotel **will not hold any reservations unless secured by one of the above methods.**

The National Tax Association does not make or guarantee reservations for those attending the symposium. Attendees are responsible for their own room charges.

Check-in time is after 3:00 PM and checkout time is prior to 12:00 noon. If you must cancel, please notify the hotel within 48 hours prior to arrival date to avoid charges.

Arrival _____ Departure _____

Single _____ Double _____

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Street Address _____

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2006 REGISTRATION FORM
ANNUAL SPRING SYMPOSIUM - May 18-19
STATE-LOCAL TAX PROGRAM - May 19 - Afternoon

REGISTER BY

MAIL:

National Tax Association
725 15th Street NW #600
Washington DC 20005-2109

FAX VISA or MasterCard (sorry, no American Express, Diners, or Debit) - **202-737-7308**

Registration Fee includes Sessions, Luncheons, Reception (May 18), and Breaks

_____ \$180 **SYMPOSIUM ONLY**

_____ \$55 **STATE-LOCAL TAX PROGRAM ONLY**

_____ \$205 **SYMPOSIUM AND STATE-LOCAL TAX PROGRAM**

Please register before May 10, 2006. Cancellations will be refunded minus a \$25 service fee until April 14 and at half of the registration fee until May 12. No refunds for cancellations after May 12.

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