Tax Policy—Unfinished Business

Tangle of Taxes
Health Policy
Tax Policy and Retirement
Issues in Corporate Taxation
Tax Compliance
Thoughts for the New Congress
The Role of Federal and State
Federal Impact on State Spending

May 17–18, 2007
Holiday Inn Capitol
Washington DC
Thursday, May 17

8:45–9:00 AM
WELCOME AND INTRODUCTION

9:00–10:30 AM
ROUNDTABLE: RICHARD MUSGRAVE REMEMBERED
Organizer: Diane Lim Rogers, Committee on the Budget, U.S. House of Representatives
Moderator: Henry Aaron, The Brookings Institution
Discussants: Helen Ladd, Duke University; Wallace Oates, University of Maryland; Joel Slemrod, University of Michigan

10:30–10:45 AM
BREAK

10:45–12:15 PM
TANGLES OF TAXES: PROBLEMS IN THE TAX CODE
Organizer/Moderator: Roberton Williams Jr., Urban-Brookings Tax Policy Center
Alex Brill, American Enterprise Institute — The Individual Income Tax After 2010: Post-Permanencism
Ellen Harrison, Winthrop Shaw Pittman LLP — Estate Planning Under the Bush Tax Cuts
Leonard Burman, William Gale, Gregory Leiserson, and Jeffery Rohaly, Urban-Brookings Tax Policy Center — The AMT: What’s Wrong and How to Fix It
Discussants: Roberta Mann, Widener University School of Law; David Weiner, Congressional Budget Office

12:30–1:45 PM
LUNCHEON - DISCOVERY BALLROOM
Speaker: Peter Orszag, Director, Congressional Budget Office
Presentation of Davie-Davis Award for Public Service

2:00–3:30 PM
HEALTH POLICY: THE ROLE FOR TAXES
Organizer: Timothy Dowd, Joint Committee on Taxation
Moderator: Alexandra Minicozzi, Office of Tax Analysis, U.S. Treasury Department
Jonathan A. Schwabish, Julie Topoleski, and Ignez Tristao, Congressional Budget Office — Can America Afford to Get Sick?
Robert Carroll, U.S. Treasury Department — Economic Effects of the Administration’s Proposal for a New Standard Deduction for Health Insurance
Discussant: Len Nichols, New America Foundation
3:30–3:45 PM  
BREAK

3:45–5:15 PM  
TAX POLICY AND RETIREMENT SECURITY OVER THE LIFE CYCLE

Organizer: Julie Topoleski, Congressional Budget Office  
Organizer/Moderator: Karen Pence, Federal Reserve Board of Governors

John Sabelhaus, Congressional Budget Office — What is the Effective Social Security Tax on Additional Years of Work?
David Love, Williams College, and Paul Smith, Federal Reserve Board of Governors — Financing the Golden Years: Asset Drawdown in Retirement

Discussants: Amy Rehder Harris, Iowa Department of Revenue; Joyce Manchester, Social Security Administration

5:30–6:30 PM  
RECEPTION - DISCOVERY BALLROOM

Friday, May 18

8:45–10:15 AM  
ISSUES IN CORPORATE TAXATION

Organizer/Moderator: John McClelland, Office of Tax Analysis, U. S. Treasury Department

Lillian Mills, University of Texas — What Can We Learn About Uncertain Tax Positions from FIN 48?
Laura Power and Gerald Silverstein, Office of Tax Analysis, U. S. Treasury Department — Modeling the Use of Foreign Tax Credits
Susan Yang, Institute of Economics, Academia Sinica — The Distributional Effects of Capital Income Taxation: Lessons from a Macroeconomic Model

Discussants: William Randolph, Congressional Budget Office; Andrew Lyon, PricewaterhouseCoopers

10:15–10:30 AM  
BREAK

10:30 AM–NOON  
TAX COMPLIANCE: CURRENT APPROACHES TO A PERENNIAL PROBLEM

Organizer/Moderator: Janet McCubbin, Internal Revenue Service

Mark Mazur, Internal Revenue Service — Understanding the Tax Gap
Terrence Chorwat, George Mason University — What Can Neuroeconomics Tell Us About Taxpayer Compliance?
Adam Korobow and Chris Johnson, LMI, and Robert Axtell, George Mason University — An Agent Mode of Tax Compliance in a Social Network

Discussant: Eric Toder, The Urban Institute

Program Committee

Thomas Woodward, Congressional Budget Office, CHAIR
Timothy Dowd, Joint Committee on Taxation
Janet McCubbin, Internal Revenue Service
John McClelland, Office of Tax Analysis, U.S. Treasury Department
Karen Pence, Federal Reserve Board of Governors
Diane Lim Rogers, Committee on the Budget, U.S. House of Representatives
Julie Topoleski, Congressional Budget Office
Roberton Williams, Jr., Urban-Brookings Tax Policy Center
THOUGHTS FOR THE NEW CONGRESS: FEDERAL IMPACT ON STATE POLICY, REVENUE, AND SPENDING

12:00–1:15 PM
LUNCHEON - DISCOVERY BALLROOM
Speaker: Thomas Barthold, Acting Chief of Staff, Joint Committee on Taxation

1:30–2:45 PM
THE ROLE OF FEDERAL AND STATE GOVERNMENT INTERACTION IN SETTING POLICY
Moderator: David Bradley, DC Office of Revenue Analysis
William Fox, University of Tennessee and John Swain, University of Arizona — The Federal Role in State Taxation: A Normative Approach
David Wildasin, University of Kentucky, Pre-Emption: Uses and Abuses

2:45–3:00 PM  BREAK

3:00–3:45 PM
FEDERAL IMPACT ON STATE SPENDING AND REVENUE ADMINISTRATION
Moderator: David Bradley, DC Office of Revenue Analysis
Scott Pattison, National Association of State Budget Officers — Future State Expenditures: Will There Ever Be Enough Revenue?
Harley Duncan, Federation of Tax Administrators and LeAnn Luna, University of Tennessee — Lending a Helping Hand: Two Governments Can Work Together

3:45–4:45 PM
ROUNDTABLE DISCUSSION WITH AUDIENCE PARTICIPATION
Moderator: Matthew Murray, University of Tennessee
John Buckley, House Ways and Means Committee
Joe Huddleston, Multistate Tax Commission
Iris Lav, Center on Budget and Policy Priorities
Douglas Lindholm, Council on State Taxation
Ray Scheppach, National Governor’s Association

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NTA has blocked a limited number of rooms at $199 single/double (plus 14.5% tax) for those attending the Symposium. Please register as soon as possible to be assured of these rates. The cutoff date for the NTA block is April 25, 2007.

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37th ANNUAL SPRING SYMPOSIUM
May 17-18
5TH STATE-LOCAL TAX PROGRAM
May 18 - Afternoon

REGISTER BY MAIL: National Tax Association 725 15th Street NW #600 Washington DC 20005-2109
FAX: VISA or MasterCard (sorry, no American Express, Diners, or Debit) - 202-737-7308

Registration Fee includes Sessions, Luncheons, Reception (May 17), and Breaks

$180 SYMPOSIUM ONLY $55 5th STATE-LOCAL TAX PROGRAM ONLY
$205 SYMPOSIUM AND 5TH STATE-LOCAL TAX PROGRAM

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Please register before May 9, 2007. Cancellations will be refunded minus a $25 service fee until April 13 and at half of the registration fee until May 11. No refunds for cancellations after May 11.
PROGRAM AT A GLANCE

**TAX POLICY — Unfinished Business**

Thursday, May 17

RICHARD MUSGRAVE REMEMBERED

TANGLES OF TAXES: PROBLEMS IN THE TAX CODE
The Individual Income Tax After 2010: Post-Permanencism
Estate Planning Under the Bush Tax Cuts
The AMT: What’s Wrong and How to Fix It

HEALTH POLICY: THE ROLE FOR TAXES
Can America Afford to Get Sick?
Economic Effects of the Administration’s Proposal for a New Standard Deduction for Health Insurance
The Standard Deduction for Health Insurance: Evaluation and Recommendations

TAX POLICY AND RETIREMENT SECURITY OVER THE LIFE CYCLE
Turning Workers into Savers: Incentives, Liquidity, and Choice in 401(k) Plans
What is the Effective Social Security Tax on Additional Years of Work?
Financing the Golden Years: Asset Drawdown in Retirement

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The Distributional Effects of Capital Income Taxation: Lessons from a Macroeconomic Model

**TAX COMPLIANCE: CURRENT APPROACHES TO A PERENNIAL PROBLEM**

Understanding the Tax Gap
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An Agent Mode of Tax Compliance in a Social Network

**STATE-LOCAL TAX PROGRAM**

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Consideration of State Impacts in the Formulation of Federal Tax Policy
Pre-Emption: Uses and Abuses

FEDERAL IMPACT ON STATE SPENDING AND REVENUE ADMINISTRATION

Future State Expenditures: Will There Ever Be Enough Revenue?
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