Thursday, November 8
Registration – Second Floor Atrium Lobby 7:30 AM - 5 PM

8:30-10:00 AM General Session in Honor of Arnold Harberger
Panel: Arnold Harberger’s Contributions to Economic Research - James R. Hines, Jr., University of Michigan
Arnold Harberger’s Contributions to Public Policy - Glenn Jenkins, Queens University
Comments - Arnold Harberger, University of California Los Angeles

10:15-11:45 AM Concurrent Sessions

Sales Tax Productivity
Moderator: Matthew N. Murray, University of Tennessee-Knoxville
Presentations: Rate Elasticity of the Sales Tax - Richard R. Hawkins, University of West Florida
Revenue Effects of Indian Gaming in Arizona - Gary C. Anders, Arizona State University West.
Revenue Response to Sales Tax Base Modification - Robert A. Bohm, Paula Dowell and Matthew N. Murray, University of Tennessee-Knoxville
Discussants: John L. Mikesell, Indiana University
Raymond J. Ring, Jr., University of South Dakota

THE CALIFORNIA ELECTRICITY CRISIS: A FISCAL ANALYSIS
Moderator: W. Bartley Hildreth, Wichita State University
Presentations: Electricity Deregulation in California: A Public Finance Perspective - Mark A. Ibele, California Legislative Analyst’s Office
California’s Energy Crisis: Implications for Taxation - Terry A. Sexton, California State University, Sacramento and Steven M. Sheffrin, University of California Davis
Implications of Electric Industry Restructuring on State and Local Government Finance - W. Bartley Hildreth
Discussant: Merl M. Hackbart, University of Kentucky

**PUBLIC RESOURCE POLICIES TO BENEFIT THE POOR**

Moderator: Robert D. Ebel, The World Bank

Presentations:
- Who are the Poor? How do We Measure and What are the Fiscal Policy Implications? - Patricia Ruggles, Joint Economic Committee, U.S. Senate


Do State and Local Tax Policies Make a Difference? - Elizabeth McNichol, Center for Budget and Policy Priorities

Noon-1:30 PM Symposium Luncheon

1:45 - 3:15 PM Concurrent Sessions

**FISCAL DECENTRALIZATION IN DEVELOPING AND TRANSITION COUNTRIES**

Moderator: Jorge Martinez-Vazquez, Georgia State University

Presentations:
- The Challenge of Designing Fiscal Decentralization in Transitional Countries - Deborah Wetzel, The World Bank

Strategically Implementing Fiscal Decentralization in Developing Countries: Lessons from Recent Cases - Paul Smoke, New York University

Simulating Intergovernmental Transfers with Imperfect Data: A Quantification of the Impact - François Vaillancourt, University of Montreal

Fiscal Decentralization and Economic Growth and Developing and Transitional Countries - Jorge Martinez-Vazquez, and Robert M. McNab, Naval Post-Graduate School

Discussant: Charles L. Vehorn, International Monetary Fund

**FEDERALISM AT RISK**

Moderator: Elliott J. Dubin, Multistate Tax Commission

Panel:
- Michael Mazerov, Center for Budget Priorities and Policies

Kelly D. Edmiston, Georgia State University

Robert J. Cline, Ernst and Young, LLP

**FINANCING FOR STATE AND LOCAL GOVERNMENTS UNDER ECONOMIC AND DEMOGRAPHIC PRESSURE**

Moderator: Roy W. Bahl, Georgia State University

Presentations:
- Is There an Optimal Capital Structure for Municipal Governments? - Dwight V. Denison, New York University, and Myungsoon Hur, Kyunghee University
School Revenue Limits and Teacher Salaries: Evidence from Wisconsin - Jennifer Imazeki, San Diego State University

Allocating Property Tax Revenue under California’s Proposition 13 - Therese A. McCarty, Union College, Terri A. Sexton, Steven M. Sheffrin and Stephen D. Shelby, University of California Davis

Assessing the Burden of Increased Health Care Expenditures on State Government Finances - David Merriman, Loyola University, Chicago, and Mark Skidmore, University of Wisconsin-Whitewater

3:30 - 5:00 PM Concurrent Sessions and Committee Meetings

FISCAL EFFECTS OF DEMOGRAPHIC CHANGE

Moderator: Leslie E. Papke, Michigan State University

Presentations: Demographic Change and Fiscal Stress on States: The Case of Michigan - Paul L. Menchik, Michigan State University

The Impact of Marriage and Labor Force Participation on Long-Run Social Security Finances - Amy Rehder Harris and Josh O’Harra, Congressional Budget Office


Discussants: Therese J. McGuire, University of Illinois at Chicago

William T. Bogart, Case Western Reserve University

EMPLOYMENT RELATED TAXATION: 401(k)s, STOCK OPTIONS AND THE EITC

Moderator: Stacy Dickert-Conlin, Maxwell School, Syracuse University

Presentations: Taxing Options: The Impact of Tax-Favored Treatment on Employee Compensation - Tricia Coxwell, Martin Gritsch and Elizabeth Ekmekjian, William Patterson University

401(k)s and Household Saving: New Evidence from the Survey of Consumer Finances - Karen Pence, University of Wisconsin

Reforming the Earned Income Tax Credit – Laurence Seidman and Saul Hoffman, University of Delaware

The EITC and Fertility - Reagan Baughman and Stacy Dickert-Conlin, Maxwell School, Syracuse University
Discussants:  
Reagan Baughman  
William G. Gale, The Brookings Institution  
Janet Holtzblatt, Office of Tax Analysis, U.S. Treasury Department

THINKERS’ SESSION--Taxation for Developing Countries: A World Bank Course Proposal

Panel:  
Robert D. Ebel, The World Bank  
Anna Hansson, The World Bank

Michael Engelschalk  
, The World Bank

3:30 - 5:00 PM  
Committee Meetings

5:00 - 6:00 PM  
ANNUAL MEETING OF THE NATIONAL TAX ASSOCIATION-TAX INSTITUTE OF AMERICA

6:00 - 7:00 PM  
RECEPTION

Friday, November 9

Registration - Second Floor Artrium Lobby 8:00 AM - 4:00 PM

8:30-10:00 AM  
General Session- PRESSURES AND PROSPECTS FOR STATE AND LOCAL GOVERNMENT FINANCE

Moderator:  
Ronald Fisher, Michigan State University

Presentations:  
Technological Changes and their Impact on State and Local Finances - Kelly D. Edmiston, Georgia State University; and William F. Fox, University of Tennessee-Knoxville

How Sprawl Might Affect State and Local Government Finances - Therese J. McGuire, University of Illinois-Chicago, and David L. Sjoquist, Georgia State University

The Effect of Political Forces on State and Local Government Finance - Daniel Mullins, American University

The Federal Government and the Future of State and Local Government Finances
10:15-11:45 AM Concurrent Sessions

**STOCK MARKET ROCK-N-ROLL, CAPITAL GAINS TANGO AND FISCAL REVENUE SWINGS**

*Moderator:* Ranjana G. Madhusudhan, New Jersey Department of Treasury

*Presentations:*
- The Effect of Asset Price Changes on Federal Receipts - Nicholas Bull, Office of Tax Analysis U.S. Department of the Treasury
- The Stock Market’s Extraordinary Impact on California Revenues - Brad Williams, California Legislative Analyst’s Office
- Income Tax Forecasts and the Stock Market: Minnesota Experience - Thomas Stinson, Minnesota Department of Finance
- The Impact of the Wealth Explosion on New Jersey’s Income Tax Forecasting Process - Thomas Beam, Richard Kaluzny and Ranjana Madhusudhan, Office of Revenue and Economic Analysis, New Jersey Department of Treasury
- Volatility of the Capital Gains Forecast: A Monte Carlo Study - Lynn Holland, Robert Megna, Prawpan Siwapradit and Quang Xu, New York State Division of the Budget

*Discussants:*
- Larry Ozanne, Congressional Budget Office
- Robert Tannenwald, Federal Reserve Bank of Boston

**SUBNATIONAL VAT**

*Moderator:* Richard M. Bird, University of Toronto, and The World Bank

*Presentations:*
- States’ Rights under a VAT - Michael Keen, International Monetary Fund
- Zero-Rating of Interstate Sales under a Subnational VAT: A New Approach - Satya Poddar, Ernst and Young, LLP
- Issues in the Design and Implementation of Production and Consumption VATS for the American States – William F. Fox and Matthew Murray, University of Tennessee-Knoxville, and LeAnn Luna, University of North Carolina - Wilmington

*Discussant:*
- Roy Bahl, Georgia State University

**SPATIAL ASPECTS OF STATE AND LOCAL PUBLIC FINANCE**

*Moderator:* Jonathan Rork, Vassar College
Presentations:

The Impact of State Taxes on Border Employment in Multistate MSAs - J. William Harden, University of North Carolina-Greensboro, and William H. Hoyt and Chris Bollinger, University of Kentucky

A Comparison of Salary and Spending Spillovers across Ohio School Districts - Tod S. Porter, Youngstown State University; and Gary A. Wagner, Duquesne University

The Death of State Taxes–How Quick and How Painless - Karen Smith Conway, University of New Hampshire, and Jonathan C. Rork

Retail Sprawl, Urban Containment, and the Fiscalization of Land Use in the Western United States - Robert W. Wassmer, California State University Sacramento

Discussant: Matthew N. Murray, University of Tennessee-Knoxville

Noon- 1:30 PM    Lunch

1:45 - 3:15 PM    Concurrent Sessions

TAXATION OF E-COMMERCE

Moderator: John Coalson, Alston and Bird

Panel: Diann Smith, Committee on State Taxation

Frank Shafroth, National Governor’s Association

Merle Buff, American Express

TAX TREATMENT OF THE FAMILY


Presentations: Tax Rates and Family Characteristics: Changes in Effective Rates over the Last Two Decades - David Weiner, Roberton C. Williams, Jr., and Edward Harris, Congressional Budget Office

Possibility, Impossibility, and History in the Origins of the Marriage Tax - Marcus Berliant and Paul Rothstein, Washington University


Discussants: Albert J. Davis, U.S. House of Representatives, Ways and Means Committee

James R. Alm, Georgia State University

DOMESTIC AND INTERNATIONAL CORPORATE TAXATION

Moderator: William Randolph, Office of Tax Analysis, U.S. Treasury Department
Presentations:
The Importance of Capital Income Tax Neutrality as a Benefit of a Switch to Corporate Taxes - *James B. Mackie, III*, Office of Tax Analysis, U.S. Treasury Department

Choice to Affiliate: The Missing Link in the Search for a Unique Intra-Company Price for a Developed Intangible - *Laura Clauser*, Office of Tax Analysis, U.S. Treasury Department


3:30 - 5:00 PM Concurrent Sessions

**THE FUTURE OF TAX EXPENDITURE BUDGETS**

**Moderator:** *Barbara Edwards*, Congressional Budget Office

**Presentations:**

Is It Time to Rethink the Tax Expenditure Concept? - *Eric J. Toder*, Internal Revenue Service

Fiscal Transparency, Budget Processes, and Tax Expenditures: An International Perspective - *John Craig and William Allan*, International Monetary Fund

The Tax Expenditure Concept at the State Level: Conflict between Fiscal Control and Sound Tax Policy - *John L. Mikesell*, Indiana University

**Discussant:** *Barbara Edwards*

**PROPERTY VALUES AND LOCAL PUBLIC FINANCE**

**Moderator:** *Andrew Reschovsky*, University of Wisconsin-Madison

**Presentations:**

Enterprise Zones and Property Values: What We Know (Or Maybe Don't) - *Joseph Cordes and Nancy Gardner*, George Washington University

The Impact of School Choice on Property Values: Michigan’s Experience - *Eric P. Bettinger and William T. Bogart*, Case Western Reserve University


**Discussant:** *William Hoyt*, University of Kentucky

**INTERNATIONAL TAXATION: POLITICS AND REVENUE**

**Moderator:** *Jorge Martinez-Vazquez*, Georgia State University

**Presentations:**

Tax Systems in the World: An Empirical Investigation into the Importance of Tax Bases, Collection Costs, and Political Regime - *Lawrence Kenny*, University of Florida, and *Stanley Winer*, Carleton University
Tax Culture - Birger Nerre, Institute of Public Finance, University of Hamburg

Property Taxation and Administration - Richard Almy, Almy, Gloudemans, Jacobs and Denne

Tax Reform Challenges in What is Left of Yugoslavia - John E. Anderson, University of Nebraska Lincoln

Discussant: Sally Wallace, Georgia State University

5:00 PM - 6:00 PM Concurrent Sessions

Saturday, November 10

8:30-10:00 AM Concurrent Sessions

THE GREAT HOPE: ENTREPRENEURSHIP
Moderator: Mark Rider, Kennesaw State University
Presentations: Income Taxes and the Philanthropy of Entrepreneurs - Donald K. Bruce, University of Tennessee-Knoxville, and Douglas Holtz-Eakin, Maxwell School, Syracuse University

The Effect of Tax-Preferred Savings Incentives on Entrepreneurs - Laura Power, Office of Tax Analysis, U.S. Department of Treasury, and Mark Rider

Do State Tax Rates Effect Entrepreneurial Activity - Ron Oliver, University of Massachusetts, Lowell

ISSUES IN CORPORATE TAXATION
Moderator: Kelly D. Edmiston, Georgia State University
Presentations: Business Investment and State Capital Taxes: Empirical Lessons from the Tax Competition Literature - Brian G. Knight, Federal Reserve Board of Governors

Strategic, Political, and Economic Factors Influencing State Tax Policy Changes - Thomas C. Omer and Marjorie K. Shelley, University of Illinois at Urbana-Champaign

The Effect of State Income Tax Apportionment and Tax Incentives on New Capital Expenditures - Sanjay Gupta and Mary Ann Hofmann, Arizona State University

FRONTIERS OF PUBLIC FINANCE–NTA Outstanding Doctoral Dissertation Award Winners
Moderator: William Oakland, Tulane University
TAXING SOMETHING: ALTERNATIVE MINIMUM TAXES
Moderator: Jerry Tempalski, Office of Tax Analysis, U.S. Department of the Treasury
Presentations:
The Impact of the 2001 Tax Bill on the Individual AMT - Jerry Tempalski
Who Pays the Corporate Alternative Minimum Tax: Results from Corporate Panel Data for 1987-1999 - Curtis Carlson, Office of Tax Analysis, U. S. Department of the Treasury
IRS Practice and Procedures and the AMT - Tad Ransopher, Georgia State University
Discussants: Daniel N. Shaviro, Law School, New York University
Jonathan Talisman, Capitol Tax Partners

EXPERIMENTAL ECONOMICS AND TAX POLICY
Moderator: Michael McKee, University of New Mexico
Presentations:
Tax Compliance as a Coordination Game - James R. Alm, Georgia State University, and Michael McKee
Tax Compliance as Contagion: Simulation Analysis - Jon Davis, University of Wisconsin
Efficient Use of Seed Money for Fund Raising: Pre-Campaign vs. Matching Contributions - John List, University of Maryland, and Daniel Rondeau, University of Victoria

THE STATE OF PUBLIC FINANCES OF LOCAL GOVERNMENTS
Moderator: Richard Hawkins, University of West Florida
Presentations:
A Case Study on Border Effects in Local Tax Structures - LeAnn Luna, University of North Carolina-Wilimington, and Richard Hawkins
Local Government Structure and Public Expenditures - John Charles Bradbury, University of the South, and E. Frank Stephenson, Berry College
Discussant: Fitzroy Lee, Office of Taxation and Revenue, District of Columbia

PROGRAM COMMITTEE