THURSDAY, NOVEMBER 14

8:30-10:00 AM  Current Fiscal Policy Issues in the U.S. and Global Arenas
Organizer/Moderator: Robert Tannenwald, Federal Reserve Bank of Boston
Panel:
Daniele Franco, Bank of Italy
Jane G. Gravelle, Congressional Research Service
Matthew N. Murray, University of Tennessee, Knoxville
Diane Lim Rogers, Democratic Staff, Joint Economic Committee

Discussant: Renee Boicourt, Moody’s Investor Services

10:15-11:45 AM  Concurrent Sessions

Tax Culture
Organizer/Moderator: Birger Nerr, University of Hamburg
Presentations:
Modeling Tax Culture, Birger Nerr, University of Hamburg
To Harmonize or to Compete: Taxation in Germany at the Beginning of the 19th Century, Carsten Pallas, University of Hamburg
Direct Democracy Matters: Tax Morale and Political Participation, Benno Torgler, University of Basel
Aid, Governance, and Growth, Robert McNab, Naval Post-Graduate School; and Stephen S. Everhart, Overseas Private Investment Corporation

Discussants: Eleanor D. Craig, University of Delaware
Marcel Gerard, Catholic University of Mons, Belgium

Fiscal Implications of School Choice
Organizers: Eric Brunner, San Diego State University; and Thomas Downes, Tufts University
Moderator: Amy Ellen Schwartz, New York University
Presentations:
The Economics of Tuition Tax Credits for U.S. Schools, Clive R. Belfield and Henry M. Levin, Columbia University
Discussant: Amy Ellen Schwartz
An Economic Case against Vouchers: Why Local Public Schools are a Local Public Good, William Fischel, Dartmouth College
Discussant: Timothy J. Goodspeed, Hunter College, CUNY
Competition and Efficiency: The Impact of Charter Schools on Public School Performance, Shawna Grosskopf, Oregon State University; Kathy J. Hayes, Southern Methodist University; and Lori L. Taylor, Federal Reserve Bank of Dallas

Discussant: Timothy Gronberg, Texas A&M University

Homeowner, Property Values, and the Political Economy of School Vouchers, Eric Brunner, San Diego State University; and Jon Sonstelie, University of California Santa Barbara

Discussant: David Figlio, University of Florida


Organizer: Ranjana Madhusudhan, New Jersey Department of Treasury

Moderator: Nancy H. Mantell, Rutgers University

Presentations:
- Lifetime Distributional Effects of Reforming the Medicare Financing System under Different Tax Reforms: Comparative Static Analysis, Chunling Lu, Harvard University
- Variation in Peer Group Effects and Education Outcomes, Jennifer Ma, TIAA-CREF Institute; and Robert M. Schwab, University of Maryland
- A Computer Simulation Model Projecting Taxable Retirement Plan Benefits, Paul Burnham, Congressional Budget Office
- The Optimal Level of Local Government Budget Reserves: A Simulation Approach, Kenneth A. Kriz, University of Nebraska at Omaha
- Has Internet Access Taxation Affected Internet Use? A Panel Data Analysis, John Deskins, Donald J. Bruce and William F. Fox, University of Tennessee, Knoxville

Noon- 1:30 PM Luncheon

Presiding: C. Eugene Steuerle, President, National Tax Association

Speaker: Thomas F. Field, President, Tax Analysts

1:45 - 3:15 PM Concurrent Sessions

Exploring the New Landscape for Financing Higher Education: A Romp through Mixed Policy Signals

Organizer/Moderator: Julia Lynn Coronado, Federal Reserve Board of Governors

Presentations:
- Saving for College: Incentives and Disincentives of Current Policy, Susan Dynarski, Harvard University
- Winners (and Losers?) in the Search for Education Tax Subsidies, Andrew Bershadker and Julie-Anne M. Cronin, Office of Tax Analysis, U.S. Treasury Department
- Saving for College with 529 Plans, Sarah Holden, Investment Company Institute
- Federal Policy and Marginal Financing Costs of Higher Education: An Equity Analysis within the Becker Framework, Nabeel Alsalaam, Seth Giertz and Dennis Zimmerman, Congressional Budget Office

Discussant: Andrew Samwick, Dartmouth College

Fiscal Disparities Measurement and State and Local Fiscal Tools
Organizer: Ranjana Madhusudhan, New Jersey Department of Treasury
Moderator: Thomas S. Neubig, Ernst & Young LLP

Presentations:
- Fiscal Disparities Measurement and the Impact of Federal and State Aid, George M. Palumbo, Canisius College; and Seymour Sacks, Professor Emeritus, Syracuse University
- Do State Governments Use Budget Surpluses to Smooth Taxes Intertemporally? Daniel Muhammad, Office of Research and Analysis, DC Government
- Indian Gaming in Arizona: Three Choices—Three Futures, Gary C. Anders, Arizona State University West
- Municipal Tax Abatement in a Centralized Transition State, Mark Chandler, Vilnius University

Discussant: Daphne A. Kenyon, D.A. Kenyon & Associates

Interventions to Strengthen Trust in Government
Organizer: Michael E. Bell, Coalition for Effective Local Democracy
Moderator: Alexa A. Heffernan, Iowa Business Council
Presentations:
- Developing Civic Trust: Experiences from the National Civic League, Lenneal J. Henderson, University of Baltimore
- Strengthening Civic Society in South Africa: The Community Partnership Grant Program, Charles F. Adams, Jr., and Trevor L. Brown, Ohio State University; and Michael E. Bell, MEB Associates
- The Neighborhood Matching Grant Program in Seattle, Pamela Green and Glenn Harris, City of Seattle
- Who Pays for the Only Game in Town? The Impact of Tax Increment Financing in Chicago, Patricia A. Nolan, Neighborhood Capital Budget Group, Chicago

Discussant: Therese J. McGuire, Northwestern University

3:30 - 5:00 PM Concurrent Sessions and Committee Meetings

In Honor of Wallace E. Oates
Moderator: J. Fred Giertz, Executive Director, National Tax Association
Panelists:
- William A. Fischel, Dartmouth College
- Robert M. Schwab, University of Maryland
- George Zodrow, Rice University

Preparing for Retirement: Education, Planning, and Expectations
Organizer: Jennifer Ma, TIAA-CREF Institute
Moderator: Jennifer Ma, TIAA-CREF Institute
Presentations:  Dynamic Retirement Expectations Using Health and Retirement Study, Debra S. Dwyer and Hugo Benitez-Silva, State University of New York at Stony Brook

Retirement Consumption: Insights from a Survey, John Ameriks, TIAA-CREF Institute; Andrew Caplin, New York University; and John V. Leahy, Boston University

Preparing for Retirement: Planning and the Effectiveness of Retirement Seminars, Annamaria Lusardi, Dartmouth College

Effects of Financial Education Intervention on Attitudes toward Saving for Retirement, Douglas A. Hershey, John C. Mowen and Joy M. Jacobs-Lawson, Oklahoma State University

Discussants:  Julia Lynn Coronado, Federal Reserve Board of Governors
Amy Rehder Harris, Congressional Budget Office

ETR on Human Capital Investment, Education Costs and Reforms

Organizer:  Ranjana Madhusudhan, New Jersey Department of Treasury

Moderator:  James Diffley, DRI-WEFA, Inc.

Presentations:  Taxation of Human Capital, Dagney Faulk, Indiana University Southeast; and Jorge Martinez-Vazquez and Sally Wallace, Georgia State University

Effective Tax Rates on Investment in Human Capital in Canada, Kirk Collins, University of Ottawa; and James Davies, University Western Ontario

Education Costs and School Finance Formulas: Issues with Alternative Approaches, Patricia Byrnes, University of Illinois Springfield; and Ann Sundeen, Illinois Office of the Comptroller

Do Education Reforms and Teacher Unions Affect Teacher Effort? Christina Stoddard, Montana State University; and Peter Kuhn, University of California Santa Barbara

Discussant:  William T. Bogart, York College of Pennsylvania

5:00 - 6:00 PM  ANNUAL MEETING OF THE NATIONAL TAX ASSOCIATION-TAX INSTITUTE OF AMERICA
Presentation of the Daniel M. Holland Medal
Presentation of the Outstanding Doctoral Dissertation Awards

Presidential Address, C. Eugene Steuerle

6:00 - 7:00 PM  RECEPTION IN HONOR OF WALLACE E. OATES

FRIDAY, NOVEMBER 15

8:30- 10:00  Concurrent Sessions

Equity and Efficiency Issues in Federal, State, and Local Taxes
Organizer:  Ranjana Madhusudhan, New Jersey Department of Treasury

Moderator:  Robert J. Cline, Ernst & Young LLP
**Presentations:**

- The Impact of Use Value Assessment on Agricultural Property, *Rebecca Boldt*, Wisconsin Department of Revenue
- Globalization Susceptibility Indicators and Future Stress for State and Local Governments, *James Alm* and *Sally Wallace*, Andrew Young School, Georgia State University

**Discussant:**  *Dennis Collier*, Wisconsin Department of Revenue

**International Experience with Fiscal Equalization**

**Organizer:**  *Howard Chernick*, Hunter College, CUNY

**Moderator:**  *David Solomon*, University of Witwatersrand, South Africa

**Presentations:**

- Structure of Fiscal Equalization in Sweden, *Howard Chernick*, Hunter College, CUNY
- Fiscal Equalization in Switzerland, *Andrew Reschovsky*, University of Wisconsin-Madison; and *Hansjoerg Bloechliger*, Organization of Economic Cooperation and Development, Paris
- Redistributive Effects of Grants from the National Government to Municipalities in France, *Guy Gilbert*, University of Paris
- Federalism and Fiscal Equalization in Canada and the United States, *Francois Vaillancourt*, University of Montreal

**Discussant:**  *Roy W. Bahl*, Georgia State University

**Capital Investment in Public Schools: Evidence from the Leading States**

**Organizer:**  *Shama Gamkhar*, University of Texas, Austin

**Moderator:**  *Lori L. Taylor*, Federal Reserve Bank of Dallas

**Presentations:**

- Private Demands for Public Capital: Evidence from California School Bond Referenda, *Edward Balsdon* and *Kim S. Rueben*, Public Policy Institute of California; and *Eric Brunner*, San Diego State University
- The Determinants of School Indebtedness in New York State, *Aijun Nie*, State University of New York at Albany
- Inequities in Public School Capital Finance: Evidence from School Districts in Texas, *Shama Gamkhar* and *Mona Koerner*, LBJ School, University of Texas, Austin

**Discussants:**  *Dwight V. Denison*, New York University
*Jerome Olson*, Olson Research

10:15-11:45 AM  Concurrent Sessions
Harmonization of Corporate Income Taxation: The Case of the European Community
Organizer/Moderator: Victoria P. Summers, International Monetary Fund
Presentations:
- Formulary Apportionment: Possible Solution to the Harmonization Dilemma, Joann M. Weiner, Faculty of Universitaires Saint-Louis, Brussels
- An Analysis of Effective Tax Rates in the EU, Michael P. Devereux, University of Warwick
- EU Harmonization: An Obstacle for New Initiatives in Drafting Corporate Income Tax Systems, Geerten Michielse, International Monetary Fund

Discussants: Michael J. Keen, International Monetary Fund
Sylvia Giannini, University of Bologna

Behavioral Response to Current Income Tax Related Policy Changes
Organizer/Moderator: Ranjana Madhusudhan, New Jersey Department of Treasury
Presentations:
- The Impact of Current Tax Policy on Executive Stock Option Compensation and Its Influence on Reported Earnings, Tricia Coxwell Snyder, Martin Gritsch and Elizabeth Ekmekjian, William Paterson University of New Jersey
- The Earned Income Tax Credit: Marriage and Cohabitation, Stacy Dickert-Conlin, Maxwell School, Syracuse University; and Scott Houser and Yun Li, California State University Fresno
- The Effect of the 2000 Economic Recession on the New Jersey Tax Revenue in Comparison to Revenues in Other States, Joo Mi Kim, University of Chicago; and Ranjana Madhusudhan
- Fixing the Alternative Minimum Tax, David Weiner, Congressional Budget Office

Discussants: Nancy H. Mantell, Rutgers University
James R. Nunns, Office of Tax Analysis, U.S. Treasury Department

Frontiers of Public Finance: Presentations by NTA Outstanding Doctoral Dissertation Award Winner and Honorable Mentions
Organizer/Moderator: William Oakland, Tulane University
Presentations:
- Empirical Essays on Behavioral Responses to Taxation, Kevin S. Milligan, University of British Columbia
- Essays on Public Policy and Consumer Choice: Applications to Welfare Reform and State Lotteries, Melissa Schettini Kearney, Wellesley College

Noon-1:30 PM Luncheon
Program in Honor of Gerald D. Bair
1:45-3:15 PM Concurrent Sessions

Current Issues in International Taxation
Organizer/Moderator: Daniel Shaviro, New York University School of Law
Presentations:

Some Tax Policy Implications of Inversion Transactions, Reuven Avi-Yonah, University of Michigan School of Law

Arm's-Length Profit Allocation under Oligopoly and Scale Economies: Is It Still Neutral to Corporate Form? Laura Clauser, Office of Tax Analysis, U.S. Treasury Department

Taxation and Capital Flows in Offshore Financial Companies, Timothy J. Goodspeed, Hunter College, CUNY

A Reduced U.S. Tax Rate for Repatriations from Controlled Foreign Corporations? Daniel Shaviro

Discussants:

Rosanne Altshuler, Rutgers–The State University of New Jersey
William Randolph, Office of Tax Analysis, U.S. Treasury Department

Effects of Fiscal Incentives on Private Development Decisions and Job Growth

Organizer: Ranjana Madhusudhan, New Jersey Department of Treasury
Moderator: Stacey Johnson, Iowa Taxpayers Association
Presentations:

The Effects of Government Subsidy on Corp R&D Expenditures: A Case Study of the Leading Product, Day-Yang Liu, National Taiwan University of Science and Technology

Public Incentives for Private Development Projects, Jeffrey Chapman, Arizona State University

Can State and Local Tax Incentive Programs Spur Job Growth? Empirical Evidence, Joyce Y. Man, Indiana University/Purdue University

Role of the State and Economic Policy in African Countries, Blanca Moreno-Dodson, The World Bank; Marcel Aloy and Gilles Nancy, University of the Mediterranean, Aix-Marseille

Discussant: Michael Wasylenko, Maxwell School, Syracuse University

The Taxation of Small Businesses

Organizer: Donald J. Bruce, University of Tennessee, Knoxville
Moderator: Arthur J. Maurice, New Jersey Business & Industry Association
Presentations:

The Effect of the 1986 and 1993 Tax Reforms on Self-Employment, Kevin Moore, Johns Hopkins University and Board of Governors of the Federal Reserve System

Tax Policy and Entrepreneurship: New Time Series Evidence, Donald J. Bruce and Mohammed Mohsin, University of Tennessee, Knoxville

Rules versus Discretion in Tax Policy, Radwan N. Saade, Office of Advocacy, SBA

50% Capital Gains Exclusion on Small Business Stock, Gerald Auten, Office of Tax Analysis, U.S. Treasury Department

Discussants: Reagan Baughman, University of Michigan
Mark Rider; Kennesaw State University
Tricia Coxwell Snyder, William Paterson University of New Jersey
3:30 - 5:00 PM  Concurrent Sessions

Federal Tax Issues: Recent Research at IRS
Organizer/Moderator: Eric J. Toder, Office of Research, Internal Revenue Service
Presentations:
The Impact of IRS on Voluntary Compliance: Preliminary Empirical Results, Alan Plumley, Office of Research, Internal Revenue Service
New Estimates of the Distribution of Individual Income and Taxes, Thomas B. Petska and Michael I. Strudler, Statistics of Income Division, Internal Revenue Service; and Ryan T. Petska, Ernst and Young
Are Taxpayers Increasing the Buildup of Retirement Assets? Preliminary Results from a Matched File of Tax Returns, Peter J. Sailer, Michael E. Weber and Kurt S. Gurka, Statistics of Income Division, Internal Revenue Service
Measuring Taxpayer Compliance Burden: A Microsimulation Approach, Peter M. Arena, John F. O’Hare, and Michael P. Stavrianos, PWC Consulting
Discussant: Stacy Dickert-Conlin, Maxwell School, Syracuse University

Extending Property Taxes into Previously Untaxed Areas: Experiences and Challenges in South Africa
Organizer/Moderator: Michael E. Bell, MEB Associates
Presentations:
Extending Property Taxes into Previously Untaxed Urban Areas: Recent Experiences in South Africa, Michael E. Bell, and John H. Bowman, Virginia Commonwealth University
Extending Property Taxes into Traditional Tribal Areas: Issues and Options, David Solomon, University of Witwatersrand, South Africa
The Role of the Property Tax in the Structure of Government Finances: Comparing the U.S. and South Africa, Keith Simmonds, Florida A&M University
Discussant: Jo Beth Mertens, Hobart and William Smith Colleges

Roundtable: Impact of State Lotteries: Revenues and Incidence
Organizer/Moderator: Mehmet S. Tosun, West Virginia University
Presentations:
Lotto Nothing? The Budgetary Impacts of State Lotteries, Stephen C. Fink and Jonathan Rork, Vassar College
Some Futures are Brighter than Others: The Budgetary Incidence of Lottery Funded Merit Scholarships, Mary Borg and Harriet Stranahan, University of North Florida
The Influence of Lottery Retail Outlet Location on the Tax Incidence of the Pennsylvania Lottery, Thomas Andrews and Cynthia Benzing, West Chester University of Pennsylvania
Playing PowerBall? John E. Anderson and James R. Schmidt, University of Nebraska
Interstate Competition and State Lottery Revenues, Mehmet S. Tosun, and Mark Skidmore, University of Wisconsin-Whitewater
5:30 - 6:30 PM  RECEPTION

SATURDAY, NOVEMBER 16

8:30 - 10:00  Concurrent Sessions

Capital Financing of Local Governments: When Does Financing Source Matter?
Organizer:  Dwight V. Denison, New York University
Moderator:  Dick Netzer, New York University
Presentations:
- School District Choices in Capital Markets: Why Texas School Districts Prefer Lease Purchase Revenue Bonds to General Obligation Bonds, Shama Gamkhar, University of Texas Austin; and Jerome Olson, Olson Research
- Financing County Governments: Understanding the Options and Practices, Rex L. Facer, II, Brigham Young University

Discussants:  Ron Zimmer, RAND Institute
- Dick Netzer, New York University

Roundtable: Business Taxes, Revenue Trends, and U.S. Foreign Direct Investments
Organizer:  Ranjana Madhusudhan, New Jersey Department of Treasury
Moderator:  Kenneth S. Levinson, KPMG
Presentations:
- Firm Valuation Effects of the Expatriation of U.S. Corporations to Tax Haven Countries, C. Bryan Cloyd, University of Illinois Urbana-Champaign; Lillian F. Mills, University of Arizona; and Connie D. Weaver, University of Texas, Austin
- Does the Advent of Limited Liability Corporations Explain Declining State Corporate Tax Revenues, William F. Fox, University of Tennessee Knoxville; and LeAnn Luna, University of North Carolina Wilmington
- Proposal for a Factor-Based Nexus Standard, Elliott J. Dubin and Frank Katz, Multistate Tax Commission
- Host-Country Governance, Tax Treaties, and American Direct Investment Abroad, Henry Louie and Donald Rousslang, Office of Tax Analysis, U.S. Treasury Department
- Factor Based Nexus: Wrong on the Law, Wrong on the Economics, Wrong on the Policy, Diann Smith, Council on State Taxation

Organizer/Moderator:  Joseph Thorndike, Tax Analysts
**Presentations:**

- Equity vs. Efficiency and the U.S. Tax System in Historical Perspective, *Dennis Ventry*, New York University
- The Limits of Justice: The Struggle for Tax Justice in the States, *David Brunori*, Tax Analysts
- And Equal (Tax) Justice for All? *C. Eugene Steuerle*, The Urban Institute
- Fairness and the Case for Lump-Sum Taxation, *Jerry Tempelman*, Jacksonville Beach, FL

**Discussant:**

*Richard F. Dye*, Lake Forest College

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**10:15-11:45 AM Concurrent Sessions**

**The Theme of Public Finance in the Amusement Park Industry**

**Organizer/Moderator:** *W. Bartley Hildreth*, Wichita State University

**Presentations:**

- Amusement Park Taxation Issues, *Thomas G. Diffey*, Orange County (Orlando) Property Tax Appraiser
- The Reedy Creek Improvement District and Disney World, *C. Ray Maxwell*, Reedy Creek Improvement District, Lake Buena Vista
- The Theme of Public Finance in the Amusement Park Industry, *W. Bartley Hildreth* and *John Wong*, Wichita State University
- Economic Effects of Property Tax Exemptions for Nonprofit Amusements, *Richard R. Hawkins*, University of West Florida

**Discussant:**

*Bruce M. Davie*, Office of Tax Analysis, U.S. Treasury Department

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**Choice of State Tax Portfolios: Policy and Principle**

**Organizer:** *William F. Fox*, University of Tennessee, Knoxville

**Moderator:** *Francois Vaillancourt*, University of Montreal

**Presentations:**

- Tax Base Income and Sales Tax Elasticities: A Multistate Analysis of Long-Run and Short-Run Dynamics, *Donald J. Bruce*, *William F. Fox* and *Mark Tuttle*, University of Tennessee, Knoxville
- The Effects of Political Factors, Industrial Mix and Tax Competition on State Tax Structures, *Sanela Porca*, University of South Carolina, Aiken
- State Tax Revenues and Finance Issues and Trends, *Nicholas Jenny*, Rockefeller Institute, State University of New York at Albany

**Discussant:**

*Robert D. Ebel*, The World Bank

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**Roundtable: The Future of Municipal Finance**

**Organizer:** *Christopher W. Hoene*, National League of Cities

**Moderator:** *Yi Lin Hou*, Rutgers University
Presentations:

Views from the National Survey of Elected Officials on Public Finance, Christopher W. Hoene, National League of Cities

Annual Survey of City Finances, Michael A. Pagano, University of Illinois at Chicago

Local Revenues in the 21st Century, Robert Tannenwald, Federal Reserve Bank of Boston

Future of the Property Tax as the Primary Local Government Revenue, David Brunori, Tax Analysts