

NATIONAL TAX ASSOCIATION

98th ANNUAL CONFERENCE ON TAXATION

November 17-19, 2005 Hyatt Regency at Miami Convention Center, Miami, Florida

PRELIMINARY PROGRAM

Conference Chair: *Jane G. Gravelle*, President, National Tax Association

Program Chair: *John W. Diamond*, Rice University

REGISTRATION (Regency Corridor)

Wednesday, November 16, (2:00-7:00 PM)

Thursday, November 17, (7:00 AM-5:00 PM)

Friday, November 18, (8:00 AM-3:00 PM)

PROGRAM AT A GLANCE

• **THURSDAY, NOVEMBER 17**

GENERAL SESSION, 8:30-10:00 AM

The Evaluation of Tax Reform Panel Proposals

CONCURRENT SESSIONS, 10:15-11:45 AM

Issues in State Education Finance and Property Taxation

Legal Perspectives on Tax Policy Issues

Making Retirement Savings Programs Work

Topics in Public Finance: Student Presentations

State Fiscal Policy

LUNCHEON NOON-1:30 PM

Speaker: *James M. Poterba*, Massachusetts Institute of Technology

CONCURRENT SESSIONS, 1:45-3:15 PM

Local Public Spending: New Evidence of the Fly Paper Effect

Taxable Income and Labor Supply

International Experience with Flat Taxes

The Aging of America and its Impact on the States

Corporate Tax Issues: Book-Tax Differences and Tax Avoidance

GENERAL SESSION, 3:30-5:00 PM

In Honor of Roy Bahl

NATIONAL TAX ASSOCIATION ANNUAL MEETING 5:00-6:00 PM

RECEPTION 6:00-7:00 PM

• **FRIDAY, NOVEMBER 18**

CONCURRENT SESSIONS, 8:30-10:00 AM

Trends in Teaching Public Economics/Public Finance

State Tax Substitution
Local Public Finance
Distributional Analysis
Federal Tax Policy Issues

CONCURRENT SESSIONS, 10:15-11:45 AM

Small Business Taxation
Tax Culture and History
Demand Responsiveness of the Taxation of Benefits
Local Government Infrastructure and Economic Development
Nonprofits and Charities

LUNCHEON NOON-1:30 PM

TBA

CONCURRENT SESSIONS, 1:45-3:15 PM

Fiscal Decentralization and Intergovernmental Relations in Asia
Advances in the Analysis of Land Value Taxation
State Policy and Economic Growth
Tax Policy and the Elderly
Behavioral Responses to Corporate Taxation

CONCURRENT SESSION, 3:30-5:00 PM

Business Property Taxes: A Growing Target for Tax Reform
New Research from the Internal Revenue Service
State Tax Amnesties
Public Policy and the Family
Frontiers of Public Finance

STUDENT RESEARCH FORUM 5:00-5:45 PM

RECEPTION 5:30-6:30 PM

• **SATURDAY, NOVEMBER 19**

CONCURRENT SESSIONS, 8:30-10:00 AM

War Taxes: The Crucible of Fiscal Reform
Labor Supply and Taxes
Utilization of Tax Credits by Low-Income Taxpayers
School Finance Reform

CONCURRENT SESSIONS, 10:15-11:45 AM

Tax Expenditures
Taxes and Business Organizational Form
Local Government Finance Decisions and Fiscal Circumstances

THURSDAY, NOVEMBER 17, 2005

8:30-10:00 AM - GENERAL SESSION

THE EVALUATION OF TAX REFORM PANEL PROPOSALS

Organizer: John W. Diamond, Rice University

Moderator: Joel Slemrod, University of Michigan

Panelists:

Rosanne Altshuler, Rutgers University - New Brunswick

Leonard E. Burman, The Urban Institute

Rudolph Penner, The Urban Institute

Diane Lim Rogers, House Ways and Means Committee, Democratic Staff

Alan Viard, Federal Reserve Bank of Dallas

ISSUES IN STATE EDUCATION FINANCE AND PROPERTY TAXATION

Organizer: *Mehmet S. Tosun*, West Virginia University

Moderator: *Ranjana Madhusudhan*, Revenue and Economic Analysis, New Jersey Treasury Department

Presentations:

School District Referenda: Examining Determinants of Success and Failure in Wisconsin—*Craig Maher*, University of Wisconsin-Oshkosh ; and *Mark Skidmore*, University of Wisconsin-Whitewater

Retiree Migration, Local Development and Education Finance—*Mehmet S. Tosun*, *Pavel Yakovlev*, and *Claudia Williamson*, West Virginia University

Impacts of Court-Mandated Education Finance Reform on School Districts' Behavior and Equity Implications—*Tae Ho Eom* and *Seok-Hwan Lee*, Rutgers University - Newark

School Finance and Local Tax Incentives: The Effects of Property Tax Abatements on State Aid to Schools and Quality of Education—*Esteban G. Dalehite*, Florida International University

Discussants:

Leslie E. Papke, Michigan State University

Arzu Sen, West Virginia University

Moderator: TBA

Presentations:

The Self-Adjusting Penalty—*Alex Raskolnikov*, Columbia University

Time Consistency and the Choice of a Tax Base—*Kirk J. Stark*, University of California , Los Angeles

Substantial Economic Effect and Partners' Interest in the Partnership—*Darryll K. Jones*, University of Pittsburgh

Cost of Capital and Ownership Effects in International Policy—*Mitchell A. Kane*, University of Virginia

Discussant:

Neil H. Buchanan, Rutgers University - Newark

MAKING RETIREMENT SAVINGS PROGRAMS WORK

Organizer/Moderator: *Julia Lynn Coronado*, Watson Wyatt Worldwide

Presentations:

Behavioral Effects of Employer-Sponsored Retirement Plans—*Steven A. Nyce*, Watson Wyatt Worldwide

Assessing the Effectiveness of the Saver's Credit: Preliminary Evidence from the First Year—*Peter Brady*, Investment Company Institute; *Warren B. Hrung*, Federal Reserve Bank of New York

Cracking Open the Nest Egg: IRA Withdrawals and Retirement Finance—*Paul Smith*, Board of Governors of the Federal Reserve System

Discussants:

Joe Piacintini , U.S. Department of Labor

Karen Pence, Board of Governors of the Federal Reserve System

Purvi Sevak, Hunter College of the City University of New York

TOPICS IN PUBLIC FINANCE: STUDENT PRESENTATIONS

Organizer/Moderator: *Matthew N. Murray*, University of Tennessee , Knoxville

Presentations:

A Theoretical Model of Segmented Housing Markets and Impact Fees—*Gregory S. Burge*, Florida State University

Reevaluating the Race to the Bottom—*Mina Kim*, University of Wisconsin

Does Equalization Affect the Size of the Tax Base? — *Dmitry Shishkin* , Georgia State University

The Taxing Effects of Children: Households' Labor Supply Responses to the Dependent Exemption and Earned Income Tax Credit—*Jane K. Dokko*, University of Michigan

Discussants:

Brian C. Hill, University of Tennessee

Jayesh D'Souza , Florida International University

STATE FISCAL POLICY

Moderator: *Yilin Hou*, University of Georgia

Presentations:

The Determinants of U.S. State Economic Growth—*W. Robert Reed*, University of Oklahoma

The Impact of Aid, Need and Structure on Fiscal Disparities in Metropolitan America : 2002—*George M. Palumbo*, Canisius College ; and *Michael Wasylenko*, Syracuse University

State Spending on Social Assistance Programs over the Business Cycle—*David F. Merriman*, Loyola University Chicago; and *Therese J. McGuire*, Northwestern University

Benchmarking State Tax Revenues over the Business Cycle—*Ray D. Nelson*, Brigham Young University

Discussants:

Byron Lutz, Board of Governors of the Federal Reserve System

Yilin Hou, University of Georgia

NOON-1:30 PM - LUNCHEON

Presiding: *Jane G. Gravelle*, President, National Tax Association

Speaker: *James M. Poterba*, Massachusetts Institute of Technology

1:45-3:15 PM – CONCURRENT SESSIONS

LOCAL PUBLIC SPENDING: NEW EVIDENCE ON THE FLY PAPER EFFECT

Organizer/Moderator: *Monica Singhal*, Harvard University

Presentations:

Flypaper COPS—*William N. Evans* and *Emily Owens*, University of Maryland, College Park

Taxation with Representation: Intergovernmental Grants in a Plebiscite Democracy—*Byron Lutz*, Board of Governors of the Federal Reserve System

Special Interest Groups and the Allocation of Public Funds—*Monica Singhal*, Harvard University

Discussants:

Robert D. Ebel, The Urban Institute

Anderson, University of Illinois at Chicago

Blanca M. Dodson, The World Bank

TAXABLE INCOME AND LABOR SUPPLY

Organizer: *Seth H. Giertz*, Congressional Budget Office

Moderator: *Elisabeth Gugl*, University of Victoria, British Columbia

Presentations:

The Effect of Income Taxation on Consumption and Labor Supply: New Implications for the Optimal Income Tax—*Thomas Kniesner*, Syracuse University; *James P. Ziliak*, University of Kentucky

The Impact of the Earned Income Tax Credit on the Labor Supply of Married Couples: Structural Estimation and Business Cycle Interactions—*Bradley T. Heim*, Duke University

High-Income Labor Supply and Earnings Responses to Taxation: Evidence from Executive Compensation Data—*Nada O. Eissa*, Georgetown University; and *Seth H. Giertz*, Congressional Budget Office

Discussants:

Gerald Auten, Office of Tax Analysis, U.S. Treasury Department
Dallas

Jane K. Dokko, University of Michigan

INTERNATIONAL EXPERIENCE WITH FLAT TAXES

Organizer: *Sally Wallace*, Georgia State University

Moderator: *Roy Bahl*, Georgia State University

Presentations:

What the Flat Tax Accomplished in Russia and Why it Matters—*Alvin Rabushka*, The Hoover Institution, Stanford University

Jamaica's Flat Tax—*Dillon Alleyne*, University of the West Indies

The Flat Tax in Russia—*Jorge Martinez-Vazquez*, *Mark Rider*, and *Sally Wallace*, Georgia State University

Discussants:

François Vaillancourt, Université de Montréal, Canada

AMERICA AND ITS FISCAL IMPACT ON THE STATES

Moderator: *Jonathan C. Rork*, Vassar College

Presentations:

Labor Supply of Older Americans: Effects of Tax Rates and Tax Treatment of Pension and Social Security Income

—*Lucie Schmidt*, Williams College; and *Purvi Sevak*, Hunter College of the City University of New York

How the Federal Government's Long-Term Budget Problems Will Affect States—*Rudolph Penner*, The Urban Institute

State Income Tax Preferences for the Elderly—*Karen Smith Conway*, University of New Hampshire; and *Jonathan C. Rork*, Vassar College

State Tax Preferences for the Elderly and the Impact of Retirement of the Baby Boom—*Nina Manzi*, *Joel Michael*, and

Paul Wilson, Minnesota House of Representatives

Discussants:

Karen M. Pence, Board of Governors of the Federal Reserve System

Gary Wagner, University of North Carolina-Chapel Hill

CORPORATE TAX ISSUES: BOOK-TAX DIFFERENCES AND MEASURING TAX AVOIDANCE

Organizer/Moderator: *Michelle Hanlon*, University of Michigan

Presentations:

Are Some Firms Successful at Long Term Tax Avoidance?—*Scott Dyreng* and *Edward Maydew*, University of North Carolina; and *Michelle Hanlon*, University of Michigan

Prelude to Schedule M-3: Schedule M-1 Corporate Book-Tax Difference Data 1990-2003—*Charles Boynton* and *Portia DeFilippes*, Office of Tax Analysis , U.S. Treasury Department ; and *Ellen Legel*, Statistics of Income, Internal Revenue Service
An Examination of Book-Tax Differences in the Foreign-Source Income of U.S. Multinational Companies—*Henry Louie*, Office of Tax Analysis , U.S. Treasury Department

Discussant:

University of Connecticut

3:30-5:00 PM - GENERAL SESSION

IN HONOR OF ROY BAHL

RECIPIENT – 2005 DANIEL M. HOLLAND MEDAL

Organizer: *Sally Wallace*, Georgia State University

Moderator: *Michael Wasylenko*, Syracuse University

Presenters:

Contributions on Tax Reform—*Jorge Martinez-Vazquez*, Georgia State University

State and Local Fiscal Policy—*David Sjoquist*, Georgia State University

Changes in Fiscal Decentralization—*Jorge Martinez-Vazquez*, Georgia State University

The Coming Decades for State-Local Fiscal Policy, Tax Reform, and Decentralization—*Roy Bahl*, Georgia State University

5:00-6:00 PM – ANNUAL MEETING OF THE NATIONAL TAX ASSOCIATION – TAX INSTITUTE OF AMERICA

6:00-7:00 PM - RECEPTION IN HONOR OF ROY BAHL

FRIDAY, NOVEMBER 18, 2005

8:30-10:00 AM - CONCURRENT SESSIONS

TRENDS IN TEACHING PUBLIC ECONOMICS/PUBLIC FINANCE

Organizer/Moderator: *Laura Kalambokidis*, University of Minnesota

Panelists:

Joseph Cordes, George Washington University

David N. Figlio, University of Florida

Laura Kalambokidis, University of Minnesota

George Plesko, University of Connecticut

Daniel N. Shaviro, New York University

STATE TAX SUBSTITUTION

Moderator: *Scott Clark*, Thelen, Reid & Priest

Presentations:

Stability of Sales and User Tax Bases—*Gary C. Cornia* and *Ray D. Nelson*, Brigham Young University

Lost Revenue: Local Fiscal Capacity, Property Tax, and Sales Substitution—*Yilin Hou* and *Jason Seligman*, University of Georgia

Tax Interdependence in the U.S. —*Claudio Agostini*, Universidad Alberto Hurtado, Santiago , Chile

The Impact of Casino Gambling on Sales Tax Revenues in States Legalizing Casinos in the 1990s—*James R. Landers*, Indiana Legislative Services Agency

Discussants:

Michael Wasylenko, Syracuse University

Deborah A. Carroll, University of Tennessee-Knoxville

LOCAL PUBLIC FINANCE

Organizer/Moderator: *Birger Nerré*, The Halle Institute for Economic Research , Hamburg , Germany

Presentations:

Incentive-Compatible Grants-in-Aid Mechanisms for Federations with Local Tax Competitions and Asymmetric Information—*Martin Altemeyer-Bartscher* and *Thomas Kuhn*, Chemnitz University of Technology , Germany

Lake Rehabilitation and the Value of Residential Real Estate—*Mark Eiswerth Russ Kashian* and *Mark Skidmore*, University of Wisconsin-Whitewater

Revenue Trends in German Municipal Finance—Substituting Tax Revenues by User Charges for Services of General

Interest—*Birger Nerré* and *Peter Haug*, The Halle Institute for Economic Research , Germany

Trust and Fiscal Performance: A Panel Analysis with Swiss Data—*Christoph Schaltegger*, University of St. Gallen ; and *Benno Torgler*, Yale Center for International and Area Studies

Discussants:

William F. Fox, University of Tennessee , Knoxville
Postgraduate School , Monterey

DISTRIBUTIONAL ISSUES

Moderator: *Pamela H. Moomau*, Joint Committee on Taxation

Presentations:

Consistent Distributional Analysis of Tax Reform Options—*Leonard E. Burman*, The Urban Institute; and *Jane G. Gravelle*, Congressional Research Service, Library of Congress

The Relative Regressivity of Minnesota Lottery Games—*Kathryn L. Combs*, *Jaebeom Kim*, and *John A. Spry*, University of St. Thomas , Minnesota

Life Cycle Wealth Holdings—*John W. Diamond* and *Joyce Tung*, Rice University

Distribution of Income and Taxes in Slovenia and Croatia —*Mitja Cok*, University of Ljubljana ; and *Ivica Urban*, Institute of Public Finance

Discussants:

James R. Nunns, Office of Tax Analysis , U.S. Treasury Department
Ed Harris, Congressional Budget Office

FEDERAL TAX POLICY ISSUES

Moderator: *Nicholas Bull*, Joint Committee on Taxation

Presentations:

The Initial Impact of the 2003 Reduction in the Dividend Tax Rate—*Jennifer L. Blouin*, University of Pennsylvania ; *Jana Smith Reedy* and *Douglas A. Shackelford*, University of North Carolina-Chapel Hill

Incentive Effects of Bonus Depreciation—*David S. Hulse*, University of Kentucky-Lexington ; and *Jane R. Livingstone*, University of North Carolina-Greensboro

Tax Preparation Services for Low- and Moderate-Income Households: Evidence from a New Survey—*Michael S. Barr* and *Jane K. Dokko*, University of Michigan

Winners and Losers from the Failure to “Fix” the AMT—*Paul L. Menchik* and *Charles L. Ballard*, Michigan State University

Discussants;

Dharmika Dharmapala, University of Connecticut
Janet G. McCubbin, Statistics of Income, Internal Revenue Service

10:15-11:45 AM - CONCURRENT SESSIONS

SMALL BUSINESS TAXATION

Organizer: *Donald J. Bruce*, University of Tennessee , Knoxville

Moderator: *LeAnn Luna*, University of Tennessee , Knoxville

Presentations:

The Effects of Depreciation Policy on Small Business Activity—*Donald J. Bruce*, University of Tennessee , Knoxville ; *John Deskins*, Creighton University ; and *Tami Gurley* , U.S. Government Accountability Office

Small Business Utilization of Recent Depreciation Stimulus: Bonus and Section 179 Expensing—*Matthew Knittel* , U. S. Office of Tax Analysis , U.S. Treasury Department

The Small Business Ramifications of Tax Simplicity and Predictability—*Joseph Johnson* and *Radwan Saade*, Office of Advocacy, U.S. Small Business Administration

Discussants:

John McClelland, Office of Tax Analysis , U.S. Department of the Treasury
Norbert J. Michel, Nicholls State University
Daniel N. Shaviro, New York University

TAX CULTURE AND HISTORY

Organizer/Moderator: *Birger Nerré*, The Halle Institute for Economic Research , Hamburg , Germany

Presentations:

Russian Attitudes towards Paying Taxes - Before, During and After the Transition—*James Alm* and *Jorge Martinez-Vazquez*, Georgia State University ; *Benno Torgler*, Yale Center for International and Area Studies

The Japanese Post-War Tax Culture Shock Revisited—*Birger Nerré*, The Halle Institute for Economic Research , Hamburg , Germany

The Islamic Origins of Institutional Stagnation: France and the Ottoman Empire During the Early-Modern Period—*Noel D. Johnson*, California State University ; and *Eliana Balla*, Federal Reserve Bank of Richmond

Discussants:

Matthew N. Murray, University of Tennessee , Knoxville
University of Washington , Seattle
TBA

DEMAND RESPONSIVENESS OF THE TAXATION OF BENEFITS

Organizer/Moderator: *John McClelland*, Office of Tax Analysis , U.S. Treasury Department

Presentations:

Tax Incentives, Plan Design, and Employee Responses: Funding Your Future in 401(k) Plans—*Sarah Holden*, Investment Company Institute; and *Jack Van Derhei*, Temple University

Pension Nondiscrimination Rules and the Incentive to Cross-Subsidize Employees—*Peter Brady*, Investment Company Institute

Do Tax Incentives Affect the Self Employed's Fringe Benefit Allocation? Estimating the Health and Retirement

Cross-price Elasticity—*Alex Minicozzi* and *Kathleen Toma*, Office of Tax Analysis, U.S. Treasury Department

Discussants:

Timothy Dowd, Joint Committee on Taxation
Julia L. Coronado, Watson Wyatt Worldwide
Stephen Utkus, Vanguard Center for Retirement Research

LOCAL GOVERNMENT INFRASTRUCTURE FINANCE AND ECONOMIC DEVELOPMENT

Organizer: *Robert Eger III*, Georgia State University

Moderator: *Dave Sjoquist*, Georgia State University

Presentations:

Taxation without Representation? Special Purpose Taxing Entities and Infrastructure Finance—*Robert J. Eger III*, Georgia State University

Tax Structures and Infrastructure in Municipalities: Exploring a Component of Economic Development—*Rex L. Facer II*, Brigham Young University

The Hand that Rocks the Cradle: How State Economic Development Incentives Affect Local Infrastructure Provision

—*Deborah A. Carroll* and *Donald J. Bruce*, University of Tennessee , Knoxville ; *John A. Deskins*, Creighton University

Discussants:

Joann M. Weiner, University of Saint-Louis Brussels
Jerry Miller, Rutgers University-Newark
Ranjana Madhusudhan , New Jersey Department of Treasury

NONPROFITS AND CHARITIES

Organizer: *Joseph Cordes*, George Washington Institute of Public Policy

Moderator: *C. Eugene Steuerle*, The Urban Institute

Presentations:

Economic Issues in Taxing the Untaxed Business Sector—*Dennis Zimmerman*, Congressional Budget Office

Causes and Consequences of the Unrelated Business Income Tax—*Robert Yetman*, University of California Davis

Recent, Current, and Future Issues in the Tax Treatment of Nonprofits and the Charitable Deduction—*Joseph Cordes*, George Washington University

Discussants:

Gerald Auten Analysis , U.S. Treasury Department
Laura Kalambokidis, University of Minnesota
C. Eugene Steuerle, The Urban Institute

NOON-1:30 PM - LUNCHEON

Presiding: *Joel Slemrod*, President, National Tax Association

Speaker: TBA

FISCAL DECENTRALIZATION AND INTERGOVERNMENTAL RELATIONS IN ASIA : EMERGING POLICIES AND CHALLENGES

Organizer/Moderator: *Paul Smoke*, New York University

Presentations:

Intergovernmental Fiscal Relations in Pakistan : Structural Challenges for the 2001 Devolution—*Kai Kaiser*, The World Bank

Effective Decentralization in Vietnam —*Jorge Martinez-Vazquez*, Georgia State University

Sub-national Finance in Northeastern Provinces of China —*Dana Weist*, The World Bank

Deteriorating Fiscal Condition of the States and India's Intergovernmental Fiscal System—*Eunice Heredia-Ortiz* and *Mark Rider*, Georgia State University

Discussants:

PROGRAM COMMITTEE

Francois Vaillancourt, Université de Montréal, Canada

John W. Diamond, Rice University, Chair

RECENT ADVANCES IN THE ANALYSIS OF LAND VALUE TAXATION

Donald J. Bruce, University of Tennessee, Knoxville
Organizer/Moderator: *Richard W. England, University of New Hampshire*

Nicholas Bull, Joint Committee on Taxation

Presentations:
John Lynn Coronado, Watson Wyatt Worldwide

Why so Little Georgism in America? Using the Pennsylvania Case Files to Understand Slow, Uneven Progress of Land

Value Taxation in the United States—*Mark Alan Hughes, University of Pennsylvania*

Determining Residential Land Value through Teardown-Demolition Purchases—*Richard F. Dye, Lake Forest College; and*

Jane G. Gravelle, Congressional Research Service, Library of Congress

Theory and Empirical Tests on Property Tax and City Sizes for U.S. Cities—*Yan Song, University of North Carolina-Chapel*

Hill, and Yves Zenou, Research Institute of Industrial Economics, Stockholm, Sweden

Land Value Taxation for Russian Local Governments: Evidence from the Saratov Oblast—*John L. Mikesell and C. Kurt*

Levy Kocherg, Joint Committee on Taxation

Zaner, Indiana University

Discussions:
Matthew Murray, University of Tennessee, Knoxville

Birger Nerde, The Halle Institute for Economic Research, Hamburg, Germany

David P. Richardson, Georgia State University

Richard W. England, University of New Hampshire

Jonathan C. Rork, Vassar College

Robert Tannenwald, Federal Reserve Bank of Boston

Lori L. Taylor, Texas A&M University

STATE POLICY AND ECONOMIC GROWTH

Sally Wallace, Georgia State University

Organizer/Moderator: *W. Robert Reed, University of Oklahoma*

Presentations:

Do State Policies Affect Economic Growth?—*James Alm, Georgia State University; and Janet Rogers, Georgia Governor's Office of State Planning and Budgeting*

The Effect of State Grants, ARC Grants and CDBG Grants on County Level Economic Growth—*Matthew N. Murray and*

Laura Ullrich, University of Tennessee, Knoxville ©Copyright 2008, National Tax Association. All rights reserved.

Recent Developments in State Enterprise Zone Policy—*Leslie E. Papke, Michigan State University*

Discussants:

W. Robert Reed, University of Oklahoma

Mark Skidmore, University of Wisconsin-Whitewater

David F. Merriman, Loyola University Chicago

TAX POLICY AND THE ELDERLY

Moderator: *David Denslow, University of Florida*

Presentations:

Filling in the Medicare Drug Doughnut Hole Using Tax Returns—*Laurence Seidman and Kenneth Lewis, University of Delaware*

Determining Who's Altruistic: Evidence from the Estate Tax Data—*Robert P. Rebelein, Vassar College*

The Incredible Shrinking Program: Trends in SSI Participation of the Aged—*Elizabeth T. Powers and Todd E. Elder,*

University of Illinois-Urbana-Champaign

In Expectation of New Spatial Equilibrium: The Effect of Local Taxes and Spending on the Migration of the Elderly

—*David Denslow and Natalia Pakhotina, University of Florida*

Discussants:

Diane Lim Rogers, House Ways and Means Committee Democratic Staff

Thomas McCaleb, Florida State University

BEHAVIORAL RESPONSES TO CORPORATE TAXATION

Organizer/Moderator: *William M. Gentry, Williams College*

Presentations:

How Elastic is the Corporate Tax Base?—*Jonathan Gruber, Massachusetts Institute of Technology; and Joshua Rauh,*

University of Chicago

An Essay on the Effects of Taxation on Corporate Financial Policy—*George Contos, Statistics of Income, Internal Revenue Service*

Internalization and Corporate Tax Burden—*Mario Augusto and António Martins, Coimbra University; and James B. Mackie,*

Office of Tax Analysis, U.S. Treasury Department

Discussants:

William M. Gentry, Williams College

Mihir Desai, Harvard University

Rosanne Altshuler, Rutgers University - New Brunswick