PROGRAM AT A GLANCE

- **THURSDAY, NOVEMBER 17**

**GENERAL SESSION, 8:30-10:00 AM**
The Evaluation of Tax Reform Panel Proposals

**CONCURRENT SESSIONS, 10:15-11:45 AM**
- Issues in State Education Finance and Property Taxation
- Legal Perspectives on Tax Policy Issues
- Making Retirement Savings Programs Work
- Topics in Public Finance: Student Presentations
- State Fiscal Policy

**LUNCHEON NOON-1:30 PM**
- **Speaker:** James M. Poterba, Massachusetts Institute of Technology

**CONCURRENT SESSIONS, 1:45-3:15 PM**
- Local Public Spending: New Evidence of the Fly Paper Effect
- Taxable Income and Labor Supply
- International Experience with Flat Taxes
- The Aging of America and its Impact on the States
- Corporate Tax Issues: Book-Tax Differences and Tax Avoidance

**GENERAL SESSION, 3:30-5:00 PM**
- In Honor of Roy Bahl

**NATIONAL TAX ASSOCIATION ANNUAL MEETING 5:00-6:00 PM**

**RECEPTION 6:00-7:00 PM**

- **FRIDAY, NOVEMBER 18**

**CONCURRENT SESSIONS, 8:30-10:00 AM**
- Trends in Teaching Public Economics/Public Finance
State Tax Substitution
Local Public Finance
Distributional Analysis
Federal Tax Policy Issues

**CONCURRENT SESSIONS, 10:15-11:45 AM**
- Small Business Taxation
- Tax Culture and History
- Demand Responsiveness of the Taxation of Benefits
- Local Government Infrastructure and Economic Development
- Nonprofits and Charities

**LUNCHEON NOON-1:30 PM**
TBA

**CONCURRENT SESSIONS, 1:45-3:15 PM**
- Fiscal Decentralization and Intergovernmental Relations in Asia
- Advances in the Analysis of Land Value Taxation
- State Policy and Economic Growth
- Tax Policy and the Elderly
- Behavioral Responses to Corporate Taxation

**CONCURRENT SESSION, 3:30-5:00 PM**
- Business Property Taxes: A Growing Target for Tax Reform
- New Research from the Internal Revenue Service
- State Tax Amnesties
- Public Policy and the Family
- Frontiers of Public Finance

**STUDENT RESEARCH FORUM 5:00-5:45 PM**

**RECEPTION 5:30-6:30 PM**

- **SATURDAY, NOVEMBER 19**

**CONCURRENT SESSIONS, 8:30-10:00 AM**
- War Taxes: The Crucible of Fiscal Reform
- Labor Supply and Taxes
- Utilization of Tax Credits by Low-Income Taxpayers
- School Finance Reform

**CONCURRENT SESSIONS, 10:15-11:45 AM**
- Tax Expenditures
- Taxes and Business Organizational Form
- Local Government Finance Decisions and Fiscal Circumstances

**THURSDAY, NOVEMBER 17, 2005**

**8:30-10:00 AM - GENERAL SESSION**
**THE EVALUATION OF TAX REFORM PANEL PROPOSALS**
**Organizer:** John W. Diamond, Rice University
**Moderator:** Joel Slemrod, University of Michigan
**Panelists:**
Rosanne Altshuler, Rutgers University - New Brunswick
Leonard E. Burman, The Urban Institute
Rudolph Penner, The Urban Institute
Diane Lim Rogers, House Ways and Means Committee, Democratic Staff
Alan Viard, Federal Reserve Bank of Dallas
ISSUES IN STATE EDUCATION FINANCE AND PROPERTY TAXATION
Organizer: Mehmet S. Tosun, West Virginia University
Moderator: Ranjana Madhusudhan, Revenue and Economic Analysis, New Jersey Treasury Department
Presentations:
School District Referenda: Examining Determinants of Success and Failure in Wisconsin — Craig Maher, University of Wisconsin-Oshkosh; and Mark Skidmore, University of Wisconsin-Whitewater
Retiree Migration, Local Development and Education Finance—Mehmet S. Tosun, Pavel Yakovlev, and Claudia Williamson, West Virginia University
Impacts of Court-Mandated Education Finance Reform on School Districts' Behavior and Equity Implications—Tae Ho Eom and Seok-Hwan Lee, Rutgers University - Newark
School Finance and Local Tax Incentives: The Effects of Property Tax Abatements on State Aid to Schools and Quality of Education—Esteban G. Dalehite, Florida International University
Discussants:
  Leslie E. Papke, Michigan State University
  Arzu Sen, West Virginia University
Moderator: TBA
Presentations:
The Self-Adjusting Penalty—Alex Raskolnikov, Columbia University
Time Consistency and the Choice of a Tax Base—Kirk J. Stark, University of California, Los Angeles
Substantial Economic Effect and Partners' Interest in the Partnership—Darryll K. Jones, University of Pittsburgh
Cost of Capital and Ownership Effects in International Policy—Mitchell A. Kane, University of Virginia
Discussant:
  Neil H. Buchanan, Rutgers University - Newark

MAKING RETIREMENT SAVINGS PROGRAMS WORK
Organizer/Moderator: Julia Lynn Coronado, Watson Wyatt Worldwide
Presentations:
Behavioral Effects of Employer-Sponsored Retirement Plans—Steven A. Nyce, Watson Wyatt Worldwide
Assessing the Effectiveness of the Saver's Credit: Preliminary Evidence from the First Year—Peter Brady, Investment Company Institute; Warren B. Hrung, Federal Reserve Bank of New York
Cracking Open the Nest Egg: IRA Withdrawals and Retirement Finance—Paul Smith, Board of Governors of the Federal Reserve System
Discussants:
  Joe Piacintini, U.S. Department of Labor
  Karen Pence, Board of Governors of the Federal Reserve System
  Purvi Sevak, Hunter College of the City University of New York

TOPICS IN PUBLIC FINANCE: STUDENT PRESENTATIONS
Organizer/Moderator: Matthew N. Murray, University of Tennessee, Knoxville
Presentations:
A Theoretical Model of Segmented Housing Markets and Impact Fees—Gregory S. Burge, Florida State University
Reevaluating the Race to the Bottom—Mina Kim, University of Wisconsin
Does Equalization Affect the Size of the Tax Base? — Dmitry Shishkin, Georgia State University
Discussants:
  Brian C. Hill, University of Tennessee
  Jayesh D'Souza, Florida International University

STATE FISCAL POLICY
Moderator: Yilin Hou, University of Georgia
Presentations:
The Determinants of U.S. State Economic Growth—W. Robert Reed, University of Oklahoma
The Impact of Aid, Need and Structure on Fiscal Disparities in Metropolitan America: 2002—George M. Palumbo, Canisius College; and Michael Wasyleenko, Syracuse University
State Spending on Social Assistance Programs over the Business Cycle—David F. Merriman, Loyola University Chicago; and Therese J. McGuire, Northwestern University
Benchmarking State Tax Revenues over the Business Cycle—Ray D. Nelson, Brigham Young University
Discussants:
  Byron Lutz, Board of Governors of the Federal Reserve System
  Yilin Hou, University of Georgia
NOON-1:30 PM - LUNCHEON
Presiding: Jane G. Gravelle, President, National Tax Association
Speaker: James M. Poterba, Massachusetts Institute of Technology

1:45-3:15 PM – CONCURRENT SESSIONS
LOCAL PUBLIC SPENDING: NEW EVIDENCE ON THE FLY PAPER EFFECT
Organizer/Moderator: Monica Singhal, Harvard University
Presentations:
Flypaper COPS—William N. Evans and Emily Owens, University of Maryland, College Park
Taxation with Representation: Intergovernmental Grants in a Plebiscite Democracy—Byron Lutz, Board of Governors of the Federal Reserve System
Special Interest Groups and the Allocation of Public Funds—Monica Singhal, Harvard University
Discussants:
Robert D. Ebel, The Urban Institute
Blanca M. Dodson, The World Bank

TAXABLE INCOME AND LABOR SUPPLY
Organizer: Seth H. Giertz, Congressional Budget Office
Moderator: Elisabeth Gugl, University of Victoria, British Columbia
Presentations:
The Effect of Income Taxation on Consumption and Labor Supply: New Implications for the Optimal Income Tax—Thomas Kniesner, Syracuse University; James P. Ziliak, University of Kentucky
High-Income Labor Supply and Earnings Responses to Taxation: Evidence from Executive Compensation Data—Nada O. Eissa, Georgetown University; and Seth H. Giertz, Congressional Budget Office
Discussants:
Gerald Auten, Office of Tax Analysis, U.S. Treasury Department
Dallas
Jane K. Dokko, University of Michigan

INTERNATIONAL EXPERIENCE WITH FLAT TAXES
Organizer: Sally Wallace, Georgia State University
Moderator: Roy Bahl, Georgia State University
Presentations:
What the Flat Tax Accomplished in Russia and Why it Matters—Alvin Rabushka, The Hoover Institution, Stanford University
Jamaica’s Flat Tax—Dillon Alleyne, University of the West Indies
The Flat Tax in Russia—Jorge Martinez-Vazquez, Mark Rider, and Sally Wallace, Georgia State University
Discussants:
François Vaillancourt, Université de Montréal, Canada

AMERICA AND ITS FISCAL IMPACT ON THE STATES
Moderator: Jonathan C. Rork, Vassar College
Presentations:
Labor Supply of Older Americans: Effects of Tax Rates and Tax Treatment of Pension and Social Security Income—Lucie Schmidt, Williams College; and Purvi Sevak, Hunter College of the City University of New York
How the Federal Government’s Long-Term Budget Problems Will Affect States—Rudolph Penner, The Urban Institute
State Income Tax Preferences for the Elderly—Karen Smith Conway, University of New Hampshire; and Jonathan C. Rork, Vassar College
State Tax Preferences for the Elderly and the Impact of Retirement of the Baby Boom—Nina Manzi, Joel Michael, and Paul Wilson, Minnesota House of Representatives
Discussants:
Karen M. Pence, Board of Governors of the Federal Reserve System
Gary Wagner, University of North Carolina-Chapel Hill

CORPORATE TAX ISSUES: BOOK-TAX DIFFERENCES AND MEASURING TAX AVOIDANCE
Organizer/Moderator: Michelle Hanlon, University of Michigan
Presentations:
Are Some Firms Successful at Long Term Tax Avoidance?—Scott Dyreng and Edward Maydew, University of North Carolina; and Michelle Hanlon, University of Michigan

An Examination of Book-Tax Differences in the Foreign-Source Income of U.S. Multinational Companies—Henry Louie, Office of Tax Analysis, U.S. Treasury Department

Discussant: University of Connecticut

3:30-5:00 PM - GENERAL SESSION
IN HONOR OF ROY BAHL
RECIPIENT – 2005 DANIEL M. HOLLAND MEDAL
Organizer: Sally Wallace, Georgia State University
Moderator: Michael Wasylenko, Syracuse University
Presenters:
Contributions on Tax Reform—Jorge Martinez-Vazquez, Georgia State University
State and Local Fiscal Policy—David Sjoquist, Georgia State University
Changes in Fiscal Decentralization—Jorge Martinez-Vazquez, Georgia State University

The Coming Decades for State-Local Fiscal Policy, Tax Reform, and Decentralization—Roy Bahl, Georgia State University

5:00-6:00 PM – ANNUAL MEETING OF THE NATIONAL TAX ASSOCIATION – TAX INSTITUTE OF AMERICA

6:00-7:00 PM - RECEPTION IN HONOR OF ROY BAHL

FRIDAY, NOVEMBER 18, 2005

8:30-10:00 AM - CONCURRENT SESSIONS
TRENDS IN TEACHING PUBLIC ECONOMICS/PUBLIC FINANCE
Organizer/Moderator: Laura Kalambokidis, University of Minnesota
Panelists:
Joseph Cordes, George Washington University
David N. Figlio, University of Florida
Laura Kalambokidis, University of Minnesota
George Plesko, University of Connecticut
Daniel N. Shaviro, New York University

STATE TAX SUBSTITUTION
Moderator: Scott Clark, Thelen, Reid & Priest
Presentations:
Stability of Sales and User Tax Bases—Gary C. Cornia and Ray D. Nelson, Brigham Young University
Lost Revenue: Local Fiscal Capacity, Property Tax, and Sales Substitution—Yilin Hou and Jason Seligman, University of Georgia
Tax Interdependence in the U.S. —Claudio Agostini, Universidad Alberto Hurtado, Santiago, Chile
The Impact of Casino Gambling on Sales Tax Revenues in States Legalizing Casinos in the 1990s—James R. Landers, Indiana Legislative Services Agency
Discussants:
   Michael Wasylenko, Syracuse University
   Deborah A. Carroll, University of Tennessee-Knoxville

LOCAL PUBLIC FINANCE
Organizer/Moderator: Birger Nerré, The Halle Institute for Economic Research, Hamburg, Germany
Presentations:
Incentive-Compatible Grants-in-Aid Mechanisms for Federations with Local Tax Competitions and Asymmetric Information—Martin Altemeyer-Bartscher and Thomas Kuhn, Chemnitz University of Technology, Germany
Lake Rehabilitation and the Value of Residential Real Estate—Mark Eiswerth Russ Kashian and Mark Skidmore, University of Wisconsin-Whitewater
Revenue Trends in German Municipal Finance—Substituting Tax Revenues by User Charges for Services of General
Interest—Birger Nerré and Peter Haug, The Halle Institute for Economic Research, Germany
Trust and Fiscal Performance: A Panel Analysis with Swiss Data—Christoph Schaltegger, University of St. Gallen; and Benno Torgler, Yale Center for International and Area Studies

Discussants:
William F. Fox, University of Tennessee, Knoxville
Postgraduate School, Monterey

DISTRIBUTIONAL ISSUES
Moderator: Pamela H. Moomau, Joint Committee on Taxation
Presentations:
Consistent Distributional Analysis of Tax Reform Options—Leonard E. Burman, The Urban Institute; and Jane G. Gravelle, Congressional Research Service, Library of Congress
The Relative Regressivity of Minnesota Lottery Games—Kathryn L. Combs, Jaebeom Kim, and John A. Spry, University of St. Thomas, Minnesota
Life Cycle Wealth Holdings—John W. Diamond and Joyce Tung, Rice University
Distribution of Income and Taxes in Slovenia and Croatia—Milja Cok, University of Ljubljana; and Ivica Urban, Institute of Public Finance
Discussants:
James R. Nunns, Office of Tax Analysis, U.S. Treasury Department
Ed Harris, Congressional Budget Office

FEDERAL TAX POLICY ISSUES
Moderator: Nicholas Bull, Joint Committee on Taxation
Presentations:
The Initial Impact of the 2003 Reduction in the Dividend Tax Rate—Jennifer L. Blouin, University of Pennsylvania; Jana Smith Reedy and Douglas A. Shackelford, University of North Carolina-Chapel Hill
Incentive Effects of Bonus Depreciation—David S. Hulse, University of Kentucky-Lexington; and Jane R. Livingstone, University of North Carolina-Greensboro
Tax Preparation Services for Low- and Moderate-Income Households: Evidence from a New Survey—Michael S. Barr and Jane K. Dokko, University of Michigan
Winners and Losers from the Failure to “Fix” the AMT—Paul L. Menchik and Charles L. Ballard, Michigan State University

Discussants:
Dhammika Dharmapala, University of Connecticut
Janet G. McCubbin, Statistics of Income, Internal Revenue Service

10:15-11:45 AM - CONCURRENT SESSIONS
SMALL BUSINESS TAXATION
Organizer: Donald J. Bruce, University of Tennessee, Knoxville
Moderator: LeAnn Luna, University of Tennessee, Knoxville
Presentations:
The Effects of Depreciation Policy on Small Business Activity—Donald J. Bruce, University of Tennessee, Knoxville; John Deskins, Creighton University; and Tami Gurley, U.S. Government Accountability Office
Small Business Utilization of Recent Depreciation Stimulus: Bonus and Section 179 Expensing—Matthew Knittel, U.S. Office of Tax Analysis, U.S. Treasury Department
The Small Business Ramifications of Tax Simplicity and Predictability—Joseph Johnson and Radwan Saade, Office of Advocacy, U.S. Small Business Administration
Discussants:
John McClelland, Office of Tax Analysis, U.S. Department of the Treasury
Norbert J. Michel, Nicholls State University
Daniel N. Shaviro, New York University

TAX CULTURE AND HISTORY
Organizer/Moderator: Birger Nerré, The Halle Institute for Economic Research, Hamburg, Germany
Presentations:
Russian Attitudes towards Paying Taxes - Before, During and After the Transition—James Alm and Jorge Martinez-Vazquez, Georgia State University; Benno Torgler, Yale Center for International and Area Studies
The Islamic Origins of Institutional Stagnation: France and the Ottoman Empire During the Early-Modern Period—Noel D. Johnson, California State University; and Eliana Balla, Federal Reserve Bank of Richmond


**Discussants:**
- Matthew N. Murray, University of Tennessee, Knoxville
- University of Washington, Seattle
- TBA

**DEMAND RESPONSIVENESS OF THE TAXATION OF BENEFITS**

**Organizer/Moderator:** John McClelland, Office of Tax Analysis, U.S. Treasury Department

**Presentations:**
- Tax Incentives, Plan Design, and Employee Responses: Funding Your Future in 401(k) Plans—Sarah Holden, Investment Company Institute; and Jack Van Derhei, Temple University
- Pension Nondiscrimination Rules and the Incentive to Cross-Subsidize Employees—Peter Brady, Investment Company Institute

**Discussants:**
- Timothy Dowd, Joint Committee on Taxation
- Julia L. Coronado, Watson Wyatt Worldwide
- Stephen Utkus, Vanguard Center for Retirement Research

**LOCAL GOVERNMENT INFRASTRUCTURE FINANCE AND ECONOMIC DEVELOPMENT**

**Organizer:** Robert Eger III, Georgia State University

**Moderator:** Dave Sjoquist, Georgia State University

**Presentations:**
- Taxation without Representation? Special Purpose Taxing Entities and Infrastructure Finance—Robert J. Eger III, Georgia State University
- Tax Structures and Infrastructure in Municipalities: Exploring a Component of Economic Development—Rex L. Facer II, Brigham Young University
- The Hand that Rocks the Cradle: How State Economic Development Incentives Affect Local Infrastructure Provision—Deborah A. Carroll and Donald J. Bruce, University of Tennessee, Knoxville; John A. Deskins, Creighton University

**Discussants:**
- Joann M. Weiner, University of Saint-Louis Brussels
- Jerry Miller, Rutgers University-Newark
- Ranjana Madhusudhan, New Jersey Department of Treasury

**NONPROFITS AND CHARITIES**

**Organizer:** Joseph Cordes, George Washington Institute of Public Policy

**Moderator:** C. Eugene Steuerle, The Urban Institute

**Presentations:**
- Economic Issues in Taxing the Untaxed Business Sector—Dennis Zimmerman, Congressional Budget Office
- Causes and Consequences of the Unrelated Business Income Tax—Robert Yetman, University of California Davis
- Recent, Current, and Future Issues in the Tax Treatment of Nonprofits and the Charitable Deduction—Joseph Cordes, George Washington University

**Discussants:**
- Gerald Auten Analysis, U.S. Treasury Department
- Laura Kalambokidis, University of Minnesota
- C. Eugene Steuerle, The Urban Institute

**NOON-1:30 PM - LUNCHEON**

**Presiding:** Joel Slemrod, President, National Tax Association

**Speaker:** TBA

**FISCAL DECENTRALIZATION AND INTERGOVERNMENTAL RELATIONS IN ASIA : EMERGING POLICIES AND CHALLENGES**

**Organizer/Moderator:** Paul Smoke, New York University

**Presentations:**
- Effective Decentralization in Vietnam—Jorge Martinez-Vazquez, Georgia State University
- Sub-national Finance in Northeastern Provinces of China—Dana Weist, The World Bank
- Deteriorating Fiscal Condition of the States and India’s Intergovernmental Fiscal System—Eunice Heredia-Ortiz and Mark Rider, Georgia State University

**Discussants:**
PROGRAM COMMITTEE
François Vaillancourt, Université de Montréal, Canada

John W. Diamond, Rice University, Chair
Donald J. Bruce, University of Tennessee, Knoxville
Michael C. Harrison, University of Minnesota, Minneapolis
William J. Meade, University of Florida, Gainesville
Gunter B. Rothermund, Watson Wyatt Worldwide

Recent Advances in the Analysis of Land Value Taxation

Discussants:
- Land Value Taxation for Russian Local Governments: Evidence from the Saratov Oblast; and
- Why so Little Georgism in America?

Presentations:
- Organizer/Moderator: Richard W. England
- RECENT ADVANCES IN THE ANALYSIS OF LAND VALUE TAXATION
- Determining Residential Land Value through Teardown-Demolition Purchases—Richard F. Dye, Lake Forest College; and
- Determining Residential Land Value through Teardown-Demolition Purchases—Daniel P. McMillen, University of Pennsylvania
- Theory and Empirical Tests on Property Tax and City Sizes for U.S. Cities—Yan Song, University of North Carolina-Chapel Hill; and Yuya Zengu, Research Institute of Industrial Economics, Stockholm, Sweden
- Land Value Taxation for Russian Local Governments: Evidence from the Saratov Oblast—John L. Mikesell and C. Kurt Oestrich, Joint Committee on Taxation
- Discussants: Daniel P. McMillen, University of Pennsylvania; Sally Wallace, Williams College

State Policy and Economic Growth

Discussants:
- Recent Developments in State Enterprise Zone Policy—Laura Kalambokidis, University of Minnesota; and
- Ohio Workforce Development Program: Evidence of the Impact of State Economic Stimulus Programs—W. Robert Reed, University of Oklahoma

Presentations:
- Organizer/Moderator: W. Robert Reed, University of Oklahoma
- Do State Policies Affect Economic Growth?—James Alm, Georgia State University; and Janet Rogers, Georgia Governor's Office of State Planning and Budgeting
- The Effect of State Grants, ARC Grants and CDBG Grants on County Level Economic Growth—Matthew N. Murray and Laura Ullrich, University of Tennessee, Knoxville
- Recent Developments in State Enterprise Zone Policy—Leslie E. Papke, Michigan State University

Discussants:
- W. Robert Reed, University of Oklahoma
- Mark Skidmore, University of Wisconsin-Whitewater
- David F. Merriman, Loyola University Chicago

Tax Policy and the Elderly

Moderator: David Denslow, University of Florida

Presentations:
- Filling in the Medicare Drug Doughnut Hole Using Tax Returns—Laurence Seidman and Kenneth Lewis, University of Delaware
- Determining Who’s Altruistic: Evidence from the Estate Tax Data—Robert P. Rebelein, Vassar College
- The Incredible Shrinking Program: Trends in SSI Participation of the Aged—Elizabeth T. Powers and Todd E. Elder, University of Illinois-Urbana-Champaign
- In Expectation of New Spatial Equilibrium: The Effect of Local Taxes and Spending on the Migration of the Elderly—David Denslow and Natalia Pakhotina, University of Florida

Discussants:
- Diane Lim Rogers, House Ways and Means Committee Democratic Staff
- Thomas McCabe, Florida State University

Behavioral Responses to Corporate Taxation

Organizer/Moderator: William M. Gentry, Williams College

Presentations:
- How Elastic Is the Corporate Tax Base?—Jonathan Gruber, Massachusetts Institute of Technology; and Joshua Rauh, University of Chicago
- An Essay on the Effects of Taxation on Corporate Financial Policy—George Contos, Statistics of Income, Internal Revenue Service
- Internalization and Corporate Tax Burden—Mario Augusto and António Martins, Coimbra University; and James B. Mackie, Office of Tax Analysis, U.S. Treasury Department

Discussants:
- William M. Gentry, Williams College
- Mihir Desai, Harvard University
- Rosanne Altshuler, Rutgers University - New Brunswick