



NATIONAL TAX ASSOCIATION
NTA

106th Annual Conference on Taxation



Grand Hyatt Tampa Bay
Tampa, Florida
November 21–23, 2013

CONFERENCE CHAIR:
Diane Lim, President,
National Tax Association

PROGRAM CHAIRS:
Tracy Gordon, Council of Economic Advisors
Daniel Shaviro, New York University School of Law

PROGRAM

REGISTRATION — AUDUBON FOYER

Wednesday, November 20, (3:00 PM - 7:00 PM)

Thursday, November 21, (7:30 AM - 5:00 PM)

Friday, November 22, (8:00 AM - 3:00 PM)

PROGRAM AT A GLANCE

THURSDAY, NOVEMBER 21

GENERAL SESSION 8:30 – 10:00 AM

Pathways to Tax Reform

COFFEE BREAK 10:00 – 10:15 AM

CONCURRENT SESSIONS 10:15 - 11:45 AM

Nineteenth and Twentieth Century Tax History
The Political Economy of State and Local Funding
Corporate Taxation: Behavioral Effects
Fiscal Decentralization and Local Government Finance Reforms:
Cases from Developing Countries
Do Retirement Savers React to Changing Tax Rules
Behavioral Incentives, Tax Compliance, and Choice of Policy Instruments

LUNCHEON NOON – 1:30 PM

Speaker: Peter Orszag, Vice Chairman of Global Banking, Citicorp

CONCURRENT SESSIONS 1:45 – 3:15 PM

Property Taxes in the Great Recession and Beyond
Enforcement, Evasion, and Reporting
Empirical Studies of the Nonprofit Sector
Risk, Tax Policy, and Entrepreneurship
Tax Responsiveness of Older Workers
Fiscal Decentralization and Local Government Finance Reforms:
A Comparative Perspective
NTA: The Next Generation

COFFEE BREAK 3:15 – 3:30 PM

CONCURRENT SESSIONS 3:30 – 5:00 PM

Achieving the Local Public Good
State Tax Policy and Economic Growth
Payroll Taxes and Tax Reform
Corporate Taxation and Tax History
International Tax: Repatriation and Expatriation
Employment, Marriage, and the Earned Income Tax Credit

5:00 – 6:00 PM

National Tax Association Annual Meeting
Presidential Address, Diane Lim

Presentation of Awards:

Dissertation Award, Richard Musgrave Prize and Referee of the Year Award

RECEPTION 6:15 – 7:15 PM

FRIDAY, NOVEMBER 22

CONCURRENT SESSIONS 8:30 – 10:00 AM

State and Local Development Incentives Under the Microscope
Optimal Policy and Real People
We're All in This Together: National, State, and Local Interrelationships
among Economies and Budgets
Formulary Approaches to International Taxation
Abusive Tax Planning, Tax Aggressiveness, and Tax Penalties
Local Fiscal Sustainability and Pensions
Taxes, Changing Taxes, and Distribution

COFFEE BREAK 10:00 – 10:15 AM

CONCURRENT SESSIONS 10:15 – 11:45 AM

Anything You Can Do I Can Do Better: Tax Competition and Location Choice
The Big Picture: Major Reforms and Tax Policy Discourse
Interacting Federal and State Taxes
Business Taxation: Managerial Incentives and Investment Decisions
Efficiency, Distribution, and the Design of Fundamental Tax Reform
Toward a Deeper Understanding of Tax Salience

LUNCHEON NOON – 1:30 PM

Speaker: Raj Chetty, Professor of Economics, Harvard University, Winner
2013 John Bates Clark Medal of The American Economic Association

The Student Research Forum Posters on Display in Registration Area 1:30 – 1:45 PM

CONCURRENT SESSIONS 1:45 – 3:15 PM

Research Using New IRS Administrative Tax Return Data
Fiscal Policy Challenges Due to Macroeconomic Imbalance and Changing
Dynamics of Fiscal Federalism
Incidence and Enforcement of Federal, State, and Local Corporate Taxes
Health Policy
Papers from the DC Tax Revision Commission
State and Local Tax Policy: Alternative Frameworks of Analysis
Frontiers of Public Finance: 2013 NTA Outstanding Doctoral Dissertation
Award Winners

COFFEE BREAK 3:15 – 3:30 PM

GENERAL SESSION 3:30 – 5:00 PM

In Honor of Michael Graetz, 2013 Holland Award Recipient

The Student Research Forum Posters on Display in Registration Area 5:00 – 5:30 PM

RECEPTION 5:15 – 6:15 PM

In Honor of Michael Graetz, 2013 Holland Award Recipient

SATURDAY, NOVEMBER 23

CONCURRENT SESSIONS 8:30 – 10:00 AM

Tax Policy: Empirical Evidence of Unintended Consequences
Local Fiscal Policy and Budget Stabilization over the Business Cycle
Behavioral Responses to Taxation
Targeted Aid: Education and Empowerment Zone
The Compliance Costs of Taxation; Some International Evidence
The Impact of Legalized Lottery and Casino Gaming and Implications for
State and Local Revenues

COFFEE BREAK 10:00 – 10:15 AM

CONCURRENT SESSIONS 10:15 – 11:45 AM

Infrastructure and Municipal Bonds
The Fiscal Policy Space of Cities
Laboratory Experiments in Public Finance
Taxing Cross-Border Income
Local Sales Taxes: Who Levies, Who Pays, and How Much Pyramiding?
Housing Bubbles, Location-Based Taxes, and Metropolitan Housing

GENERAL SESSION 8:30 – 10:00 AM

PATHWAYS TO TAX REFORM

LOCATION: AUDUBON DEF

Organizer: *James Nunns*, Urban-Brookings Tax Policy Center

Moderator: *William Gale*, Brookings Institution

Progressive Consumption Taxation: The X Tax Revisited, *Robert Carroll*, Ernst and Young LLP and *Alan Viard*, American Enterprise Institute
The Bipartisan Policy Center Tax Reform Plan, *Leonard Burman*, Urban-Brookings Tax Policy Center

A VAT as the Linchpin For Fundamental Tax Reform, *Michael Graetz*, Columbia University Law School

Discussant: *Pam Olson*, PricewaterhouseCoopers

COFFEE BREAK 10:00 – 10:15 AM AUDUBON FOYER

CONCURRENT SESSIONS 10:15 – 11:45 AM

NINETEENTH AND TWENTIETH CENTURY TAX HISTORY

LOCATION: AUDUBON B

Organizer/Moderator: *Joseph Thorndike*, Tax Analysts

Who Invented the Single Tax Principle? An Essay of the History of U.S. Treaty Policy, *Reuven Avi-Yonah*, University of Michigan

The Almost-Restatement of Income Tax of 1954: When Tax Giants Roamed the Earth, *Larry Zelenak*, Duke University School of Law

The First National Income Tax, 1861–1872, *Sheldon Pollack*, University of Delaware

Discussant: *Joseph Thorndike*, Tax Analysts

THE POLITICAL ECONOMY OF STATE AND LOCAL FUNDING

LOCATION: AUDUBON C

Organizer/Moderator: *Eric Brunner*, Georgia State University

The Parcel Tax and the Price of Public School Quality, *Bree Lang*, Xavier University and *Jon Sonstelie*, University of California, Santa Barbara

The Political Economy of Education Finance: The Case of Texas, *Larry Kenny*, University of Florida

Homeowners, Renters and the Political Economy of Property Taxation, *Eric Brunner*, Georgia State University, *Stephen Ross*, University of Connecticut and *Becky Simonsen*, Columbia University

Are Property Taxes and Impact Fees Sufficient to Produce Optimal Suburban Densities?, *William Fischel*, Dartmouth College

Discussants: *David Albouy*, University of Illinois at Urbana-Champaign, *Robert Buschman*, Georgia State University, *Andrew Reschovsky*, Lincoln Institute of Land Policy and *Nathan Anderson*, Northwestern University

CORPORATE TAXATION: BEHAVIORAL EFFECTS

LOCATION: WHITE IBIS

Organizer/Moderator: *Rudolf de Mooij*, International Monetary Fund

Taxation and Corporate Leverage: The Difference between Banks and Non-Banks, *Ruud de Mooij*, International Monetary Fund

The Rise of Sub-S Banks and the Resulting Fall of Corporate Tax Revenues, *Edith Brashares* and *Michael Stevens*, U.S. Department of the Treasury

The Relevance of Complex Group Structures for Income Shifting and Investors' Valuation of Tax Avoidance, *Tim Wagener* and *Christoph Watrin*, University of Münster

Characteristics of New Businesses Versus Small Businesses and the Use of Tax Preferences, *John McClelland* and *Richard Prisinzano*, U.S. Department of the Treasury

Discussants: *Juan Carlos Suárez Serrato*, Stanford University, *Dhammika Dharmapala*, University of Illinois at Urbana-Champaign, *Tim Wagener*, University of Münster, *Rudolf de Mooij*, International Monetary Fund

FISCAL DECENTRALIZATION AND LOCAL GOVERNMENT FINANCE REFORMS: CASES FROM DEVELOPING COUNTRIES

LOCATION: AUDUBON D

Organizer/Moderator: *Paul Smoke*, New York University

Efficiency Cost of Fiscal Equalization: The Case of Belarus, *Sebastian Eckardt*, World Bank, *Jorge Martinez-Vazquez* and *Andrey Timofeev*, Georgia State University

Fiscal Decentralization, Local Borrowing and Growth in Turkish Provinces, *Mehmet Tosun*, University of Nevada-Reno, *Dilek Uz*, University of California, Berkeley and *Serdar Yilmaz*, World Bank

Funding Follows Function: Vertical and Horizontal Sharing Under Devolution in Kenya, *Kathy Whimp*, World Bank

Discussant: *François Vaillancourt*, Université de Montreal

DO RETIREMENT SAVERS REACT TO CHANGING TAX RULES

LOCATION: AUDUBON E

Organizer/Moderator: *Peter Brady*, Investment Company Institute

Do Required Minimum Distributions Constrain Household Behavior? The Effect of the 2009 RMD Suspension on Retirement Savings Distributions, *Jeffrey Brown*, University of Illinois Urbana-Champaign, *James Poterba*, MIT and *David Richardson*, TIAA-CREF Institute

Do IRA Investors Respond to Changes in Tax Law, *Steven Bass*, *Sarah Holden* and *Daniel Schrass*, Investment Company Institute

Recent Trends in Pension and IRA Distributions Reported on Form 1040: What Can We Learn from Information Returns?, *Peter Brady*, Investment Company Institute and *Kevin Pierce*, Internal Revenue Service

Discussants: *Jean Young*, Vanguard and *Gary Koenig*, AARP Public Policy

BEHAVIORAL INCENTIVES, TAX COMPLIANCE, AND CHOICE OF POLICY INSTRUMENTS

LOCATION: AUDUBON F

Organizer/Moderator: *Jacob Goldin*, Princeton University

Beyond Worst-First Tax Enforcement, *Leigh Osofsky*, University of Miami
On Double-Distortion Arguments, Distribution Policy, and the Optimal Tax Mix, *David Gamage*, University of California, Berkeley

Regulation from the Inside Out: Nudges and Price Instrument Theory for Internalities and Externalities, *Brian Galle*, Boston College

In Defense of Tax Priority, *Shu-Yi Oei*, Tulane Law School

Discussants: *Kirk Stark*, of UCLA Law School and *Joel Slemrod*, University of Michigan, Ann Arbor

LUNCHEON NOON – 1:30 PM AUDUBON A

SPEAKER: PETER ORSZAG, VICE CHAIRMAN OF GLOBAL BANKING, CITICORP

CONCURRENT SESSIONS 1:45 – 3:15 PM

PROPERTY TAXES IN THE GREAT RECESSION AND BEYOND

LOCATION: AUDUBON B

Organizer/Moderator: *John Mikesell*, Indiana University

Assessment Limits and Timing of Real Estate Transactions, *Sebastien Bradley*, Drexel University

Structural/Institutional Determinants of Variations in Household Property Tax Burdens and Effective Tax Rates Within and Across Local Governments: The Effect of the Great Recession and Beyond, *John Mikesell*, Indiana University and *Daniel Mullins*, American University

Property Tax Delinquencies and Local Revenue Volatility During the Great Recession, *Olha Krupa*, Seattle University

The Public Financing of America's Largest Cities: An Autopsy of City Financial Records in the Wake of the Great Recession, *Justin Ross*, *Wenli Yan* and *Craig Johnson*, Indiana University

Discussants: *Molly Sherlock*, Congressional Research Service and *William Fischel*, Dartmouth College

ENFORCEMENT, EVASION, AND REPORTING

LOCATION: AUDUBON D

Organizer/Moderator: *Matthew Murray*, University of Tennessee, Knoxville
Real or Evasion Responses to the Wealth Tax? Theory and Evidence from Sweden, *David Seim*, Stockholm University
Bridging the Gap: Underreporting Tax Gap Matching Estimates from the Fragile Families Survey, *Samara Gunter*, Colby College
Testing the Margins: Tradeoffs Across Evasion and Avoidance, *Matthew Murray* and *Christian Vossler*, University of Tennessee, Knoxville and *Zhou Yang*, Robert Morris University
The Effect of Awareness and Incentives on Tax Evasion, *Annette Alstadsæter*, University of Oslo and *Martin Jacob*, WHU-Otto Beisheim School of Management
Discussants: *John Robinson*, University of Texas and *Chris Evans*, University of New South Wales

EMPIRICAL STUDIES OF THE NONPROFIT SECTOR

LOCATION: AUDUBON E

Organizer/Moderator: *Brian Galle*, Boston College
Tax Avoidance and Compliance Cost Sensitivity of Donations: Evidence from Regulation of Charitable Foundations, *Benjamin Marx*, University of Illinois, Urbana-Champaign
Do Grants to Charities Crowd Out Other Income? Evidence from the UK, *James Andreoni*, University of California, San Diego, *Abigail Payne*, McMaster University and *Sarah Smith*, CMPO, University of Bristol
Tax, Command...Or Nudge? Evaluating the New Regulation, *Brian Galle*, Boston College and *David Walker*, Boston University
Discussants: *Joseph Rosenberg*, Urban-Brookings Tax Policy Center, *Jon Bakija*, Williams College, and *Dharmika Dharmapala*, University of Illinois at Urbana-Champaign

RISK, TAX POLICY, AND ENTREPRENEURSHIP

LOCATION: AUDUBON F

Organizer/Moderator: *Denvil Duncan*, Indiana University
Do Entrepreneurs Hedge Their Financial Bets?, *Tami Gurley-Calvez*, University of Kansas Medical Center
Income Risk, Dynamic Portfolio Choice, and Return Predictability, *Jawad Addoum*, *George Korniotis* and *Alok Kumar*, University of Miami
State Tax Policy and Entrepreneurship, *Donald Bruce*, *Xiaowen Liu* and *Matthew Murray*, University of Tennessee, Knoxville
Risk Taking, Labor Supply, and Tax Evasion, *Philipp Doerrenberg*, University of Cologne, IZA, *Denvil Duncan*, Indiana University and *Christopher Zeppenfeld*, University of Cologne
Discussants: *Philipp Doerrenberg*, University of Cologne, IZA, *Jason Delaney*, Georgia Gwinnett College, *James Alm*, Tulane University and *Tami Gurley-Calvez*, University of Kansas Medical Center

TAX RESPONSIVENESS OF OLDER WORKERS

LOCATION: WHITE IBIS

Organizer/Moderator: *Peter Brady*, Investment Company Institute
Estimating Intensive and Extensive Tax Responsiveness: Do Older Workers Respond to Income Taxes?, *Abby Alpert* and *David Powell*, RAND Corporation
Analyzing Responses to the Social Security Earnings Test Using Administrative Population-Level Income Tax Data By *Dayanand Manoli*, University of Texas, Austin, *Shanthi Ramnath* and *Nicholas Turner*, U.S. Department of the Treasury
Older Taxpayers' Responses to Taxation of Social Security Benefits, *Leonard Burman*, Urban-Brookings Tax Policy Center and *Norma Coe*, University of Washington School of Public Health, *Kevin Pierce*, Internal Revenue Service and *Liu Tian*, Syracuse University
The Effect of Social Security Benefits on Earnings: Re-Evaluating the Notch Cohorts, *Alexander Gelber*, University of California, Berkeley and NBER, *Adam Isen*, U.S. Department of the Treasury and *Jae Song*, Social Security Administration
Discussants: *David Richardson*, TIAA-CREF Institute, *John Sabelhaus*, Federal Reserve Board of Governors

FISCAL DECENTRALIZATION AND LOCAL GOVERNMENT FINANCE REFORMS: A COMPARATIVE PERSPECTIVE

LOCATION: SANDHILL CRANE

Organizer/Moderator: *François Vaillancourt*, Université de Montréal
The Local Public Sector - What Have We Learnt So Far?, *Jameson Boex*, Urban Institute
Reclaiming Central Authority: Have Developing Countries Changed Their Minds About Fiscal Decentralization?, *Paul Smoke*, New York University
Decentralized Public Financial Management In Fragile and Conflict Affected States, *Robert Ebel*, Consultant to Local Governance Innovation & Development (Budapest), *Qianqian Zhang*, International Monetary Fund
More than Revenue: Main Challenges for Taxation in Latin America and the Caribbean, *Teresa Ter-Mimassian*, IADB
Discussant: *Roy Bahl*, Georgia State University

NTA: THE NEXT GENERATION

LOCATION: AUDUBON C

Organizers: *Andrew Hanson*, Marquette University and *Carlianne Patrick*, Georgia State University
Moderator: *Andrew Hanson*, Marquette University
What Determines Investment in Fiscal Capacity? The Role of Macroeconomic Income Shocks, Indebtedness, and Sovereign Risk, *Christian Gillitzer*, University of Michigan, Ann Arbor
The Effect of Income on Educational Attainment: Evidence from State Earned Income Tax Credit Expansions, *Katherine Micheltore*, Cornell University
A Computable General Equilibrium Model of Energy Taxation with Endogenous Resource Supply and Flexible Substitution, *Andre Barbe*, Rice University
Non-Linear Spatial Capitalization Effects of Emergency Services, *Trey Trosper*, University of Oklahoma
Discussants: *Ron Cheung*, Oberlin College, *C. Lockwood Reynolds*, Kent State University, *Nathan Seegert*, University of Utah, *John Anderson*, University of Nebraska-Lincoln

COFFEE BREAK 3:15 – 3:30 PM AUDUBON FOYER

CONCURRENT SESSION 3:30 – 5:00 PM

ACHIEVING THE LOCAL PUBLIC GOOD

LOCATION: AUDUBON B

Organizer/Moderator: *Matthew Weinzierl*, Harvard Business School
Reduced-Form Hedonics: The First Stage and Difference-in-Differences as "Sufficient Statistics", *H. Spencer Banzhaf*, Georgia State University
Taxes on Land and Labor and the Efficient Distribution of Population Across Cities, *David Albouy*, University of Illinois at Urbana-Champaign, and *Nathan Seegert*, University of Utah
The Home Mortgage Interest Deduction, Migration, and Adjustment to Recessions, *Danny Yagan*, University of California, Berkeley
Discussants: *David Albouy*, University of Illinois at Urbana-Champaign, *H. Spencer Banzhaf*, Georgia State University, *Dayanand Manoli*, University of Texas, Austin

STATE TAX POLICY AND ECONOMIC GROWTH

LOCATION: AUDUBON D

Organizer/Moderator: *Dagney Faulk*, Ball State University
An Empirical Test of the Impact of State Tax Incentives: Evidence from Indiana, *Dagney Faulk* and *Michael Hicks*, Ball State University
The Impact of the Tax Mix on the Economic Growth of Canadian Provinces, 1981-2010, *François Vaillancourt*, Université de Montréal and *Pouya Ebrahimi*, HEC Montreal
Does State Tax Policy Affect Small Business Survival?, *Donald Bruce*, University of Tennessee, Knoxville, *John Deskins*, West Virginia University, *Tami Gurley-Calvez*, University of Kansas Medical Center and *Brian Hill*, Salisbury University
Discussants: *Thomas Garrett*, University of Mississippi, *Yongzheng Liu*, Renmin University of China, and *Robert Wassmer*, California State University, Sacramento

PAYROLL TAXES AND TAX REFORM

LOCATION: WHITE IBIS

Organizer/Moderator: *Leonard Burman*, Urban-Brookings Tax Policy Center

Broadening the Employer Payroll Tax Base to a Consumption Tax Base, *James Nunns* and *Joseph Rosenberg*, Urban-Brookings Tax Policy Center
Distributional Effects of Including Employer-Sponsored Health Insurance Premiums in the Payroll Tax Base, *Eric Toder*, Urban-Brookings Tax Policy Center and *Karen Smith*, Urban Institute
Labor and Capital Income in the Self-Employment Tax Base, *Paul Burnham*, Congressional Budget Office

Discussants: *Peter Merrill*, PricewaterhouseCoopers, *Janet Holtzblatt*, Congressional Budget Office, and *James Alm*, Tulane University

CORPORATE TAXATION AND TAX HISTORY

LOCATION: AUDUBON E

Organizer/Moderator: *Steven Bank*, UCLA School of Law
When We Taxed the Pyramids, *Steven Bank*, UCLA School of Law
Comparative History of the Immediate Expensing Rule, *Mirit Eyal-Cohen*, University of Pittsburgh

"Trafficking" in Loss Corporations: The Dynamics of Public-Private Corporate Tax Administration, 1954–1962, *Sloan Speck*, New York University

Discussant: *Sheldon Pollack*, University of Delaware

INTERNATIONAL TAX: REPATRIATION AND EXPATRIATION

LOCATION: AUDUBON C

Organizer/Moderator: *Dharmika Dharmapala*, University of Illinois at Urbana-Champaign

Investor Responses to Dividends Received Deductions: Rewarding Multinational Tax Avoidance?, *Sebastien Bradley*, Drexel University
The Effect of Moving to a Territorial Tax System on Profit Repatriations: Evidence from Japan, *Makoto Hasegawa*, National Graduate Institute for Policy Studies (GRIPS) and *Kozo Kiyota*, Yokohama National University
Investor Valuations of Japan's Adoption of a Territorial Tax Regime: Quantifying the Direct and Competitive Effects of International Tax Reform, *Estelle Dauchy*, New Economic School, *Sebastien Bradley*, Drexel University, and *Makoto Hasegawa*, National Graduate Institute for Policy Studies (GRIPS)

"Looking Through" Corporate Expatriations for Buried Intangibles, *Elizabeth Chorvat*, University of Chicago

Discussants: *Dharmika Dharmapala*, University of Illinois at Urbana-Champaign and *Kevin Markle*, University of Waterloo

EMPLOYMENT, MARRIAGE AND THE EARNED INCOME TAX CREDIT

LOCATION: AUDUBON F

Organizer/Moderator: *Katie Fitzpatrick*, Seattle University

The Added Worker Effect Revisited: Differential Responses by Husbands and Wives, *Laura Kawano*, U.S. Department of the Treasury and *Sara LaLumia*, Williams College

The Impact of Maternal Employment on Youth Crime: Evidence from the Earned Income Tax Credit, *Katie Fitzpatrick*, Seattle University and *Andrew Hanson*, Marquette University

The EITC and Employment of People with Disabilities, *Reagan Baughman* and *Andrew Houtenville*, University of New Hampshire

Labor Force Participation Elasticities of Women and Secondary Earners within Married Couples, *Robert McClelland*, *Shannon Mok*, Congressional Budget Office, and *Kevin Pierce*, Internal Revenue Service

Discussants: *Caroline Weber*, University of Oregon and *Samara Gunter*, Colby College

GENERAL SESSION 5:00 – 6:00 PM

LOCATION: AUDUBON DEF

**ANNUAL MEETING OF THE NATIONAL TAX ASSOCIATION
PRESIDENTIAL ADDRESS, Diane Lim, Pew Charitable Trusts**

PRESENTATION OF AWARDS:

**DISSERTATION AWARD, RICHARD MUSGRAVE PRIZE AND
REFEREE OF THE YEAR AWARD**

● **RECEPTION 6:15 – 7:15 PM OYSTER CATCHERS DECK
(BACK UP AUDUBON A)**

FRIDAY, NOVEMBER 22

CONCURRENT SESSIONS 8:30 – 10:00 AM

STATE AND LOCAL DEVELOPMENT INCENTIVES UNDER THE MICROSCOPE

LOCATION: AUDUBON E

Organizer/Moderator: *Cynthia Rogers*, University of Oklahoma
Jobless Capital? The Role of Capital Subsidies, *Carlianne Patrick*, Georgia State University
Evaluating Tax Incentives: Measuring Results, Informing Policy, *Brandon Brockmyer*, *Jeff Chapman*, *Josh Goodman*, *Julie Srey*, *Will Wilson* and *Robert Zahradnik*, Pew Charitable Trusts

Accountability for Economic Development Incentives: The Case for a Procedural Duty of Care, *Stephen Ellis* and *Cynthia Rogers*, University of Oklahoma and *Grant Hayden*, Hofstra University

Spatial Determinants of Economic Activity in the District of Columbia, *Marvin Ward Jr.*, *Jeffrey Oakman*, *Lindsay Clark* and *Brian Kirrane*, DC Office of the Chief Financial Officer

Discussants: *Marvin Ward, Jr.*, Office of Revenue Analysis, District of Columbia, *Cynthia Rogers* and *Trey Trosper*, University of Oklahoma, *Brandon Brockmyer*, Pew Charitable Trusts

OPTIMAL POLICY AND REAL PEOPLE

LOCATION: AUDUBON D

Organizer/Moderator: *Matthew Weinzierl*, Harvard Business School
Misperceptions of the Social Security Earnings Test, *Alexander Gelber*, University of California, Berkeley, and NBER, *Damon Jones*, University of Chicago and *Daniel Sacks*, The Wharton School, University of Pennsylvania

Happy Taxpayers? Income Taxation and Well-Being, *Alpaslan Akay*, *Olivier Bargain*, *Mathias Dolls*, *Dirk Neumann*, and *Sebastian Sieglöckh*, IZA - Institute for the Study of Labor, and *Andreas Peichl*, ZEW & University of Mannheim

A New (Very Old) Approach to Benefits-Based Taxation, *Matthew Weinzierl*, Harvard Business School

Taxes, Subsidies, and Obesity: A Dynamic Approach, *Nathalie Mathieu-Bolh*, University of Vermont and *Christiane Schroeter*, California Polytechnic State University

Discussants: *Joel Slemrod*, University of Michigan, Ann Arbor and *Alexander Gelber*, University of California, Berkeley and NBER, *Andreas Peichl*, ZEW & University of Mannheim, and *Benjamin B. Lockwood*, Harvard University

WE'RE ALL IN THIS TOGETHER: NATIONAL, STATE, AND LOCAL INTERRELATIONSHIPS AMONG ECONOMIES AND BUDGETS

LOCATION: WHITE IBIS

Organizer/Moderator: *Diane Lim*, Pew Charitable Trusts

Understanding the Interrelationships between and among National-State-and Local-Level Economies and Fiscal Policies, *Diane Lim*, Pew Charitable Trusts

Managing Uncertainty: State Policy Options for Smoothing Revenue Volatility, *Aidan Russell Davis*, *Brandon Brockmyer*, *Brenna Erford*, *Stephen Fehr*, *Liz Gross* and *Robert Zahradnik*, Pew Charitable Trusts

Federal Actions: State Consequences. The Many and Varied Links in Federal and State Fiscal Policies and the Impacts on States of Federal Changes, *Kasia O'Neill Murray*, *Phil Oliff*, *Ethan Pollack* and *Mark Robyn*, Pew Charitable Trusts

How America's Big Cities Managed Tough Volatile Times: Meeting Fiscal Challenges and Preparing For the Future, *Alyssa Lee*, *Michael Levine*, *Mary Murphy*, *Sergio Ritacco*, *Matt Separa* and *Robert Zahradnik*, Pew Charitable Trusts

Discussants: *G. Thomas Woodward*, Woodward Farm, *Lori Metcalf*, DC Office of the Chief Financial Officer, and *Ranjana Madhusudhan*, New Jersey Department of Treasury

FORMULARY APPROACHES TO INTERNATIONAL TAXATION

LOCATION: AUDUBON C

Organizer/Moderator: *Kimberly Clausing*, Reed College

Designing the Limits of Formulary Income Attribution Regimes:

Lessons from the Proposed CCTB and the U.S. States, *Walter*

Hellerstein, University of Georgia

Lessons from the U.S. State Experience for International Tax Reform,

Kimberly Clausing, Reed College

The Transfer Pricing Regs Need a Good Edit, *Susan Morse*, University of

Texas School of Law

Discussants: *Chris Sanchirico*, University of Pennsylvania Law School

and Wharton, *Ruud de Mooij*, International Monetary Fund and

Stephen Shay, Harvard Law School

ABUSIVE TAX PLANNING, TAX AGGRESSIVENESS, AND TAX PENALTIES

LOCATION: AUDUBON F

Organizer/Moderator: *Joshua Blank*, NYU School of Law

The Necessity of the Tax Whistleblower, *Karie Davis-Nozemack*, Georgia

Institute of Technology

Financial Alchemy: How Tax Shelter Promoters Use Financial Products

to Bedevil the IRS (and How the IRS Helps Them), *Del Wright Jr.*,

Valparaiso University Law School

The Uncertain Uncertain: Assessing Tax Penalties in the Full Deterrence

Framework, *Alex Raskolnikov*, Columbia University

Discussants: *Shu-Yi Oei*, Tulane Law School, *Sarah Lawsky*, University

of California, Irvine School of Law

LOCAL FISCAL SUSTAINABILITY AND PENSIONS

LOCATION: SANDHILL CRANE

Organizer/Moderator: *Richard Dye*, University of Illinois at Chicago

Kicking the Can Down the Road: Getting Tomorrow's Taxpayers to Pay

For Today's Public Sector Pensions, *Sutirtha Bagchi*, University of

Michigan, Ann Arbor

The Role of Intergovernmental Aid in Determining Fiscal Sustainabil-

ity at the City and County Level, *Jeffrey Chapman*, *Hyunjung Ji* and

Jeongjoo Ahn, Arizona State University

The Role of Economic, Fiscal, and Financial Shocks in the Evolution of

Public Sector Pension Funding, *Robert Triest* and *Bo Zhao*, Federal

Reserve Bank of Boston

Teacher Pension Plan Reforms: Implications for State Budgets and

Teacher Composition, *Leslie Papke* and *Daniel Litwok*, Michigan State

University

Discussants: *Spencer Brien*, Arizona State University, *Sutirtha Bagchi*

University of Michigan, Ann Arbor

TAXES, CHANGING TAXES, AND DISTRIBUTION

LOCATION: AUDUBON B

Organizer/Moderator: *Leonard Burman*, Urban-Brookings Tax Policy

Center

Changes in the Distribution of After-Tax Wealth, *Adam Looney*, Brook-

ings Institution

Who Pays Taxes? A Dynamic Perspective, *Ithai Lurie* and *James Pearce*,

U.S. Department of the Treasury, *Bradley Heim*, Indiana University

New Estimates of Intergenerational Economic Mobility Using Tax-

Return Data, *Pablo Mitnik* and *David Grusky*, Stanford University,

Victoria Bryant and *Michael Weber*, Internal Revenue Service

Lifetime Transfers under an Uncertain Estate Tax, *David Joulfaian*,

U.S. Department of the Treasury

Discussants: *Jenny Bourne*, Carleton College and *Austin Nichols*,

The Urban Institute

☀ COFFEE BREAK 10:00 – 10:15 AM AUDUBON FOYER

CONCURRENT SESSIONS 10:15 – 11:45 AM

ANYTHING YOU CAN DO I CAN DO BETTER: TAX COMPETITION AND LOCATION CHOICE

LOCATION: AUDUBON B

Organizer/Moderator: *William Hoyt*, University of Kentucky

Are Local Tax Rates Strategic Complements Or Strategic Substitutes?,
Raphael Parchet, University of Lugano (USI)

Retail Bottle Pricing at the Border: Evidence of Fraudulent Redemp-

tions and Use Tax Evasion, *Ben Niu*, St. John Fisher College

Millionaire Migration and State Taxation of Top Incomes: Evidence

from IRS Micro-Data, *Cristobal Young*, Stanford University, *Charles*

Varner, Princeton University, *Ithai Lurie* and *Richard Prisinzano*, U.S.

Department of the Treasury

State Tax Differentials, Cross-Border Commuting, and Commuting

Times in Multi-State Metropolitan Areas, *David Agrawal*, University

of Georgia, *William Hoyt*, University of Kentucky

Discussants: *Gary Wagner*, Old Dominion University, *Jeffrey Chapman*,

Arizona State University and *William Hoyt*, University of Kentucky

THE BIG PICTURE: MAJOR REFORMS AND TAX POLICY DISCOURSE

LOCATION: WHITE IBIS

Organizer/Moderator: *Daniel Shaviro*, New York University

Economists Are from Mars, Lawyers Are from Venus: Communication

Failure and the Implications for Tax Policy, *Roberta Mann*, University

of Oregon

Clarifying the Relation Between Base-Broadening and Effective Mar-

ginal Tax Rates, *Jane Gravelle*, Congressional Research Service and

G. Thomas Woodward, Woodward Farm

A Framework for Distribution through Legal Entitlements versus Taxes,

Zachary Liscow, Yale University

Medicare for All: A Public Finance Analysis, *Laurence Seidman*, Univer-

sity of Delaware

Discussants: *G. Thomas Woodward*, Woodward Farm and *Daniel Shaviro*,

New York University

INTERACTING FEDERAL AND STATE TAXES

LOCATION: AUDUBON D

Organizer/Moderator: *William Gentry*, Williams College

Impact of Federal Personal Expenditure Taxation on State Taxes, *James*

Wetzler

Tax Cuts for Whom? Heterogeneous Effects of Income Tax Changes on

Growth & Employment, *Owen Zidar*, University of California, Berkeley

Does Federal Deductibility Affect State and Local Revenue Sources?,

Bradley Heim and *Yulianti Abbas*, Indiana University

Capital Gains Taxes and Realizations: Evidence from a Long Panel of

State-Level Data, *Jon Bakija* and *William Gentry*, Williams College

Discussants: *Elliott Dubin*, Multistate Tax Commission and *Cristian*

Sepulveda, Tulane University

BUSINESS TAXATION: MANAGERIAL INCENTIVES AND

INVESTMENT DECISIONS

LOCATION: AUDUBON E

Organizer/Moderator: *Douglas Shackelford*, University of North

Carolina

Does Corporate Governance Induce Earnings Management? Evidence

from Bonus Depreciation and the Fiscal Cliff, *Eric Ohm*, University of

Michigan, Ann Arbor

Self-Constructed Assets and Efficient Tax Timing, *Chris Sanchirico*,

University of Pennsylvania Law School and Wharton

Do Companies Invest More After Shareholder Tax Cuts?, *Zhonglan Dai*,

University of Texas at Dallas, *Douglas Shackelford*, University of North

Carolina, *Yue Ying* and *Harold Zhang*, University of Texas at Dallas

You Get What You Pay For: Evidence of the Association Between CEO

Annual Performance Metrics and Tax Avoidance, *John Robinson* and

Bridget Stomberg, University of Texas, Austin

Discussant: *Martin Jacob*, WHU-Otto Beisheim School of Management

Board Meeting: Friday, November 22, 6:45 – 8:45 PM

LOCATION: WHITE IBIS

EFFICIENCY, DISTRIBUTION, AND THE DESIGN OF FUNDAMENTAL TAX REFORM

LOCATION: AUDUBON F

Organizer/Moderator: *James Alm*, Tulane University

The Growth-Equity Tradeoff in Tax Policy Design: Evidence from a Large Panel of Countries, *Jorge Martinez-Vazquez* and *Yongzheng Liu*, Renmin University of China

Shifting Taxes from Labor to Consumption: Efficient, But Regressive?,

Eric Sommer and *Nico Pestel*, IZA - Institute for the Study of Labor
Evaluating the Economic Effects of Flat Tax Reforms Using Synthetic Control Methods, *Bibek Adhikari* and *James Alm*, Tulane University

Discussants: *Nathalie Mathieu-Bolh*, University of Vermont, *Shawn Rohlin*, Kent State University and *Seth Giertz*, University of Nebraska, Lincoln

TOWARD A DEEPER UNDERSTANDING OF TAX SALIENCE

LOCATION: AUDUBON C

Organizer/Moderator: *David Gamage*, University of California, Berkeley
Effects of Predictable Tax Liability Variation on Household Labor Income, *Naomi Feldman*, Federal Reserve Board of Governors, *Peter Katuscak*, CERGE-EI and *Laura Kawano*, U.S. Department of the Treasury

Psychological Non-Equivalence of Tax Bases: An Empirical Investigation, *Nicole Florack* and *Steven Sheffrin*, Tulane University

Endogenous Attentiveness to Taxes, *Naomi Feldman*, Federal Reserve Board of Governors, *Jacob Goldin* and *Tatiana Homonoff*, Cornell University

Taxes and Mistakes: What's in a Sufficient Statistic?, *Daniel Reck*, University of Michigan, Ann Arbor

Discussants: *Sebastien Bradley*, Drexel University and *Brian Galle*, Boston College

● LUNCHEON NOON – 1:30 PM AUDUBON A

SPEAKER: RAJ CHETTY, PROFESSOR OF ECONOMICS, HARVARD UNIVERSITY, WINNER 2013 JOHN BATES CLARK MEDAL OF THE AMERICAN ECONOMIC ASSOCIATION

CONCURRENT SESSIONS 1:45 – 3:15 PM

RESEARCH USING NEW IRS ADMINISTRATIVE TAX RETURN DATA

LOCATION: WHITE IBIS

Organizers/Moderators: *Jon Bakija*, Williams College and *David Joulfaian*, U.S. Department of the Treasury

The Effects of Tax Expenditures on Intergenerational Mobility:

A Spatial Approach, *Raj Chetty*, Harvard University, *Nathaniel Hendren*, Harvard University and NBER, *Patrick Kline* and *Emmanuel Saez*, University of California, Berkeley

Job Change or Job Shock: What Drives Early Withdrawals from Retirement Accounts?, *Victoria Bryant*, Internal Revenue Service and *John Sabelhaus*, Federal Reserve Board of Governors

Evidence on the Behavioral Response to the Divergence In Estate Tax Rates Across States After 2001, *Jon Bakija*, Williams College and *Brian Raub*, Internal Revenue Service

The Wellbeing of the Wealthy: More Than They Realize, *Jenny Bourne*, Carleton College, *Joseph Newcomb*, Internal Revenue Service, *Eugene Steuerle*, The Urban Institute

Discussants: *Sara LaLumia*, Williams College and *Wojciech Kopczuk*, Columbia University

FISCAL POLICY CHALLENGES DUE TO MACROECONOMIC IMBALANCE AND CHANGING DYNAMICS OF FISCAL FEDERALISM

LOCATION: AUDUBON B

Organizer/Moderator: *Ranjana Madhusudhan*, New Jersey Department of Treasury

Does Federal Stimulus Spending Crowd-Out State Spending? Evidence from ARRA Highway Grants, *Sylvain Leduc* and *Daniel Wilson*, Federal Reserve Bank of San Francisco

Macroeconomic Imbalances in Europe: Institutional Progress and the Challenges That Remain, *Daniele Franco* and *Francesco Zollino*, Banca D'Italia State and Local Government and the National Economy, *Rick Mattoon* and *Leslie McGranahan*, Federal Reserve Bank of Chicago

Discussants: *William Gale*, Brookings Institution, *Norton Francis*, Urban-Brookings Tax Policy Center and *Diane Lim*, Pew Charitable Trusts

INCIDENCE AND ENFORCEMENT OF FEDERAL, STATE, AND LOCAL CORPORATE TAXES

LOCATION: AUDUBON C

Organizer/Moderator: *Andreas Peichl*, ZEW & University of Mannheim
Do Higher Corporate Taxes Reduce Wages? Micro Evidence from Germany, *Clemens Fuest* and *Andreas Peichl*, ZEW & University of Mannheim, and *Sebastian Sieglloch*, IZA - Institute for the Study of Labor

The Elasticity of Corporate Income: Evidence of Shifting Using U.S. Tax Records, *Elena Patel*, U.S. Department of the Treasury, *Nathan Seegert*, University of Utah, and *Matthew Smith*, U.S. Department of the Treasury

Who Benefits from State Corporate Tax Cuts? A Local Labor Markets Approach, *Juan Carlos Suárez Serrato*, Stanford University, *Owen Zidar*, University of California, Berkeley

Firms' Responses to Tax Enforcement Policies: Evidence from Spain, *Miguel Almunia*, University of Warwick and *David Lopez Rodriguez*, Bank of Spain

Discussants: *Ben Niu*, St. John Fisher College, *John McClelland*, U.S. Department of the Treasury, and *Kazuki Onji*, Osaka University

HEALTH POLICY

LOCATION: AUDUBON D

Organizer/Moderator: *Marika Cabral*, University of Texas at Austin

Externalities and Taxation of Supplemental Insurance: A Study of Medicare and Medigap, *Marika Cabral*, University of Texas at Austin and *Neale Mahoney*, University of Chicago

Bargaining in the Shadow of a Giant: Medicare's Influence on Private Payment Systems, *Jeffrey Clemens*, University of California at San Diego and *Joshua Gottlieb*, University of British Columbia

Public Health Insurance, Labor Supply, and Employment Lock, *Craig Garthwaite*, Northwestern University and *Tal Gross*, Columbia University, *Matthew Notowidigdo*, University of Chicago

Optimal Health Insurance and the Distortionary Effects of the Tax Subsidy, *David Powell*, Rand Corporation

Discussants: *David Powell*, Rand Corporation, *Michael Geruso* and *Marika Cabral*, University of Texas at Austin

PAPERS FROM THE DC TAX REVISION COMMISSION

LOCATION: AUDUBON E

Organizer: *David Sjoquist*, Georgia State University

Moderator: *Gerry Widdicombe*, DC Tax Revision Commission

State and Local Government Fiscal Architecture: Case of DC, *Sally Wallace*, Georgia State University

Property Tax Expenditures in the District of Columbia, *Michael Bell*, George Washington University, *Daniel Muhammad*, DC Office of the Chief Financial Officer

Classification and the Commercial Property Tax in Washington, DC, *Daphne Kenyon*, Lincoln Institute of Land Policy

An Analysis of the District of Columbia's Property Tax Assessment Limitation, *David Sjoquist*, Georgia State University

Taxing Sales on a Destination Basis in An Open Economy, *William Fox*, University of Tennessee, Knoxville

Discussant: *Fitzroy Lee*, DC Office of the Chief Financial Officer

STATE AND LOCAL TAX POLICY: ALTERNATIVE FRAMEWORKS OF ANALYSIS

LOCATION: AUDUBON F

Organizer/Moderator: *Spencer Brien*, Arizona State University

Simply a Case of Expressive Interests? Evidence from State E-Commerce Sales and Use Tax Reforms, *Sarah Larson*, Indiana University

Budgetary Constraints and Employee Turnover: the Case of Binding School District Tax and Expenditure Limitations (TEs), *Michael Hayes*, American University

The Effect of Local Taxes on Employment: Evidence from Florida Counties, *Hai Guo* and *Shaoming Cheng*, Florida International University

Strategic Interaction among Overlapping Local Jurisdictions, *Spencer Brien*, Arizona State University

Discussant: *Laura Wheeler*, Georgia State University

FRONTIERS OF PUBLIC FINANCE: 2013 NTA OUTSTANDING DOCTORAL DISSERTATION AWARD WINNERS

LOCATION: SANDHILL CRANE

Organizer/Moderator: *Nirupama Rao*, New York University
Essays in Behavioral Economics and Public Policy *Tatiana Homonoff*, Princeton University
Three Essays in Political Economy and Public Finance, *Ugo Troiano*, Harvard University

Discussant(s): *Nirupama Rao*, New York University

● **COFFEE BREAK 3:15 – 3:30 PM AUDUBON FOYER**

GENERAL SESSION 3:30 – 5:00 PM

In Honor of Michael Graetz, 2013 Holland Award Recipient

LOCATION: AUDUBON DEF

Organizer/Moderator: *Alan Auerbach*, University of California, Berkeley
Alvin C. Warren, Harvard Law School
Fred T. Goldberg, Jr., Skadden, Arps, Slate, Meagher & Flom LLP
David A. Weisbach, University of Chicago Law School
Alex Raskolnikov, Columbia Law School

● **RECEPTION – 5:15 – 6:15 PM AUDUBON PROMENADE (BACKUP AUDUBON A)**

In Honor of Michael Graetz, 2013 Holland Award Recipient

■ SATURDAY, NOVEMBER 23

CONCURRENT SESSIONS 8:30 – 10:00 AM

TAX POLICY: EMPIRICAL EVIDENCE OF UNINTENDED CONSEQUENCES

LOCATION: AUDUBON B

Organizer/Moderator: *Justin Ross*, Indiana University
Capital Input Taxes and Labor Employment: Empirical Evidence from the Retail Sales Taxation of Manufacturing Machinery and Equipment, *John Mikesell* and *Justin Ross*, Indiana University
Assessment Growth Limits and Mobility: Evidence from Home Sale Data in Detroit, Michigan, *Mark Skidmore* and *Timothy Hodge*, Michigan State University, *Gary Sands*, Wayne State University
Local Sales Taxes and the Employment Impacts At State Borders, *Jeffrey Thompson*, Federal Reserve Board of Governors and *Shawn Rohlin*, Kent State University
The Rate Elasticity of Florida Tourist Development (aka Bed) Taxes, *Nestor Arguea* and *Richard Hawkins*, University of West Florida
Discussant: *Denvil Duncan*, Indiana University

LOCAL FISCAL POLICY AND BUDGET STABILIZATION OVER THE BUSINESS CYCLE

LOCATION: AUDUBON C

Organizer/Moderator: *Jason Seligman*, Ohio State University
Budget Stabilization in Municipalities: Evidence from Chicago Suburbs 1997 – 2011, *Rebecca Hendrick*, University of Illinois at Chicago
Great Recession and Responses to the Crisis in North Carolina Counties, *Wen Wang*, Indiana University-Purdue University Indianapolis
Fiscal Slack and Local Expenditure Stabilization - West Coast Style, *Justin Marlowe*, University of Washington
Tax Instruments and Local Government Budget Stability over the Business Cycle, *Jason Seligman*, Ohio State University and *Yilin Hou*, Syracuse University
Discussant: *Constantine Angyridis*, Ryerson University and *David Agrawal*, University of Georgia

BEHAVIORAL RESPONSES TO TAXATION

LOCATION: AUDUBON D

Organizer/Moderator: *Yulia Paramonova*, University of Michigan, Ann Arbor
Collateral Tax Sanctions: A Means to Target Enforcement by Income Class, *Yulia Paramonova*, University of Michigan, Ann Arbor
Loss Aversion Motivates Tax Sheltering: Evidence from U.S. Tax Returns, *Alex Rees-Jones*, NBER
Taxpayer Search for Information: Implications for Rational Attention, *Jeffrey Hoopes*, Ohio State University, *Joel Slemrod* and *Daniel Reck*, University of Michigan, Ann Arbor
Survey Measurement of Tax Rates: Estimation and Behavioral Implications, *Michael Gideon*, University of Michigan, Ann Arbor
Discussants: *David Weisbach*, University of Chicago and *Daniel Reck*, University of Michigan, Ann Arbor

TARGETED AID: EDUCATION AND EMPOWERMENT ZONE

LOCATION: AUDUBON E

Organizer/Moderator: *Daphne Kenyon*, Lincoln Institute of Land Policy
Kinky Aid and Student Loans: Does Tax-Based Aid Affect Students' Debt?, *Tatyana Guzman*, Cleveland State University
The Effects of Location-Based Tax Policies on the Distribution of Household Income: Evidence from the Federal Empowerment Zone Program, *C. Lockwood Reynolds* and *Shawn Rohlin*, Kent State University
How Do Firms Respond to Employment Tax Credits? Evidence from Federal Empowerment Zones and Renewal Communities, *Li Zhou*, University of Alberta, *Patricia Tong*, U.S. Department of the Treasury
Discussants: *C. Lockwood Reynolds* and *Nadia Greenhalgh-Stanley*, Kent State University and *Raphael Parchet*, University of Lugano (USI)

THE COMPLIANCE COSTS OF TAXATION; SOME INTERNATIONAL EVIDENCE

LOCATION: AUDUBON F

Organizer/Moderator: *François Vaillancourt*, Université de Montréal
The Tax Compliance Costs of Large Corporations: Recent Empirical Evidence, *Chris Evans*, University of New South Wales, *Philip Lignier*, University of Tasmania and *Binh Tran-Nam*, University of New South Wales
Time Is of the Essence: An International Comparative Analysis of Factors Affecting VAT Compliance Costs in the Small Business Sector, *Kathrin Bain*, University of New South Wales, *Ann Hansford*, University of Exeter *Michael Walpole*, UNSW Australia, *Chris Evans*, University of New South Wales
The Compliance Costs of the Property Tax: Evidence for Individuals and Businesses for Canada
Ghost-House Busters: The Electoral Response to a Large Anti-Tax Evasion Program, *Lorenzo Casaburi*, Stanford University and *Ugo Troiano*, University of Michigan, Ann Arbor
Discussants: *François Vaillancourt*, Université de Montréal and *Kathrin Bain*, University of New South Wales

THE IMPACT OF LEGALIZED LOTTERY AND CASINO GAMING AND IMPLICATIONS FOR STATE AND LOCAL REVENUES

LOCATION: WHITE IBIS

Organizers/Moderators: *Ranjana Madhusudhan*, New Jersey Department of Treasury and *Mehmet Tosun*, University of Nevada-Reno
The Fiscal and Economic Impact of Legalized Casino Gambling, *Mark Nichols*, Institute for the Study of Gambling and *Mehmet Tosun*, University of Nevada-Reno
Revisiting Lottery Regressivity after the Powerball and Mega Millions Merger, *Kathryn Combs* and *John Spry*, University of St. Thomas
Challenges of Inter-State Competition on the Gaming Industry in New Jersey: Issues and Options, *Ranjana Madhusudhan*, New Jersey Department of Treasury
Riverboat Casino Gambling Impacts on Employment and Income in Host and Surrounding Counties, *Karl Geisler*, University of Nevada-Reno
Discussants: *John Anderson*, University of Nebraska, Lincoln, and *J. Fred Giertz*, University of Illinois at Urbana-Champaign

● **COFFEE BREAK 10:00 – 10:15 AM AUDUBON FOYER**

Photo Credit

Tampa Bay Times Forum – Courtesy of *Robert La Follette* (front cover, bottom photo)

CONCURRENT SESSIONS 10:15 – 11:45 AM

INFRASTRUCTURE AND MUNICIPAL BONDS

LOCATION: AUDUBON B

Organizer/Moderator: *Norton Francis*, Urban-Brookings Tax Policy Center State and Local Government Capital Expenditure: Effects on the Level and Composition of Spending, *Ronald Fisher*, Michigan State University and *Robert Wassmer*, California State University, Sacramento Assessing the Affordability of State Debt, *Jennifer Weiner*, Federal Reserve Bank of Boston

The Supply of Municipal Bonds in a Turbulent Time, *Edith Brashares* and *David Joulfaian*, U.S. Department of the Treasury

Government Ownership As Quality Certification? The Case of Rating Decisions for Hospital Municipal Bonds, *Nathan Dong*, Columbia University

Discussant: *Olha Krupa*, Seattle University and *Nathan Dong*, Columbia University

THE FISCAL POLICY SPACE OF CITIES

LOCATION: AUDUBON C

Organizers/Moderators: *Michael Pagano*, University of Illinois at Chicago, *Christopher Hoene*, California Budget Project, *Richard Mattoon*, Federal Reserve Bank of Chicago, and *Christy McFarland*, National League of Cities

The Fiscal Policy Space of Cities, *Michael Pagano*, University of Illinois, Chicago, *Christopher Hoene*, California Budget Project and *Yonghong Wu*, University of Illinois at Chicago

Effects of State-Imposed Constraints on Municipal Revenue: The Mediating Role of Alternative Revenue Sources, *Shu Wang* and *Michael Pagano*, University of Illinois at Chicago

Locally Imposed Limits: The Rise of the New TEL, *Samuel Bassett*, University of Illinois at Chicago and *Christopher Hoene*, California Budget Project

Testing the Links between the Consideration and Adoption of Fiscal Policy Actions to the State Attribute and to the Local Attribute in "Fiscal Policy Space" of Cities, *Yu Shi*, *Nisa Yazici Aydemir* and *Yonghong Wu*, University of Illinois at Chicago

Discussant: *Bo Zhang*, Federal Reserve, Boston

LABORATORY EXPERIMENTS IN PUBLIC FINANCE

LOCATION: AUDUBON D

Organizer/Moderator: *Denvil Duncan*, Indiana University

Tax Incidence and Tax Evasion, By *Philipp Doerrenberg*, University of Cologne, IZA and *Denvil Duncan*, Indiana University

Experimental Evidence On the Relationship between Tax Evasion Opportunities and Labor Supply, *Philipp Doerrenberg*, University of Cologne, IZA and *Denvil Duncan*, Indiana University

Managing Common Pool Resource Congestion: Incentives vs. Information, *Jason Delaney*, Georgia Gwinnett College and *Sarah Jacobson*, Williams College

When You Know Your Neighbor Pays Taxes: Information, Peer Effects, and Tax Compliance, *James Alm*, Tulane University and *Kim Bloomquist*, Internal Revenue Service and *Michael McKee*, Appalachian State University

Discussants: *Nathan Murray*, *Xiaowen Liu*, University of Tennessee, Knoxville, *Yulia Paramonova*, University of Michigan, Ann Arbor and *Samara Gunter*, Colby College

TAXING CROSS-BORDER INCOME

LOCATION: AUDUBON E

Organizer/Moderator: *Adam Rosenzweig*, Washington University School of Law

Globalization and Domestic Taxation: The Elasticity of the Multinational Corporate Income Tax Base To U.S. Tax Rates, *Adam Rosenzweig* and *Nathan Jensen*, Washington University School of Law

Competitive Neutrality among Debt-Financed Multinational Firms, *Mihir Desai*, Harvard University and *Dharmika Dharmapala*, University of Illinois at Urbana-Champaign

How does transfer-pricing enforcement affect reported profits?, *Molly Saunders-Scott*, University of Michigan, Ann Arbor

International Fiscal Policy Coordination and GDP Comovement, *Caroline Weber* and *Nicholas Sly*, University of Oregon

Discussants: *Kimberly Clausing*, Reed College and *Timothy Goodspeed*, Hunter College and Graduate Center, CUNY

LOCAL SALES TAXES: WHO LEVIES, WHO PAYS, AND HOW MUCH PYRAMIDING?

LOCATION: AUDUBON F

Organizer/Moderator: *David Agrawal*, University of Georgia

The Relative Efficiency Costs of State Gross Receipts and Retail Sales Taxes, *Andre Barbe* and *George Zodrow*, Rice University

Paying the State Use Tax: Is a 'Nudge' Enough?, *John Anderson*, University of Nebraska, Lincoln

LOST in America: Evidence on Local Sales Taxes from National Panel Data, *David Agrawal*, University of Georgia

The Price of Liquor Is Too Damn High: Regulation Facilitated Oligopoly and the Implications for Taxes, *Christopher Conlon*, Columbia University and *Nirupama Rao*, New York University

Discussants: *Natasha Avendano*, Colombian DIAN and *Adam Cole*, U.S. Department of the Treasury

HOUSING BUBBLES, LOCATION-BASED TAXES, AND METROPOLITAN HOUSING

LOCATION: WHITE IBIS

Organizer/Moderator: *Steven Sheffrin*, Tulane University

Tax Reform, Transactions Costs, and Metropolitan Housing in the United States, *Benjamin Harris*, Urban-Brookings Tax Policy Center

Tax Incentives and Housing Investment in Low-Income Neighborhoods, *Matthew Freedman*, Cornell University

Predicting House Price Bubbles and Busts with Econometric Models, *James Follain*, Rockefeller Institute of Government, University of Albany and *Seth Giertz*, University of Nebraska, Lincoln

Discussants: *Younghoon Ro*, Korean Institute of Public Finance, *Joshua Gottlieb*, University of British Columbia, and *Steven Sheffrin*, Tulane University

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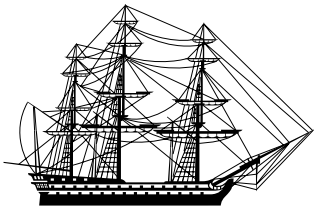
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